

# **AUSTRALIAN ECONOMIC INDICATORS**

EMBARGO: 11:30AM (CANBERRA TIME) FRI 27 FEB 2004

## **C O N T E N T S**

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra (02) 6252 6114 or the National Information and Referral Service on 1300 135 070.

## NOTES

|                          |   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
|--------------------------|---|---|---------|------------------|------|---------------|--------|-------------------|----|----------------|--------|-------------------------|--------|--------------------------|--------|-------------------------|
| FORTHCOMING ISSUES       | <i>Issue</i><br>April 2004<br>May 2004<br>June 2004<br>July 2004<br>August 2004<br>September 2004   | <i>Expected release date</i><br>31 March 2004<br>30 April 2004<br>31 May 2004<br>30 June 2004<br>30 July 2004<br>31 August 2004 |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| IN THIS ISSUE            | <p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p> |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| CHANGES IN THIS ISSUE    | <p>Chain volume and associated price measures in this issue incorporate a new base year (2001-2002) which has resulted in revisions to growth rates for the most recent financial years. The reference year has been advanced to 2001-02, resulting in revisions to levels, but not growth rates, for all periods.</p>  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| EXTENDED TIME SERIES     | <p>For users requiring longer time series, each February issue of <i>Australian Economic Indicators</i> contains, for most series, a greater span of annual, quarterly and monthly data.</p>  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| SYMBOLS AND OTHER USAGES | <table border="0"> <tr> <td style="padding-right: 10px;">billion</td> <td>thousand million</td> </tr> <tr> <td>n.a.</td> <td>not available</td> </tr> <tr> <td>n.y.a.</td> <td>not yet available</td> </tr> <tr> <td>..</td> <td>not applicable</td> </tr> <tr> <td>0, 0.0</td> <td>zero or rounded to zero</td> </tr> <tr> <td>n.e.c.</td> <td>not elsewhere classified</td> </tr> <tr> <td>n.e.s.</td> <td>not elsewhere specified</td> </tr> </table>  |   | billion | thousand million | n.a. | not available | n.y.a. | not yet available | .. | not applicable | 0, 0.0 | zero or rounded to zero | n.e.c. | not elsewhere classified | n.e.s. | not elsewhere specified |
| billion                  | thousand million  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.a.                     | not available   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.y.a.                   | not yet available   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| ..                       | not applicable  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| 0, 0.0                   | zero or rounded to zero   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.e.c.                   | not elsewhere classified  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.e.s.                   | not elsewhere specified   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |

Dennis Trewin  
Australian Statistician

# 1

# NATIONAL ACCOUNTS

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## TABLES

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## RELATED PUBLICATIONS

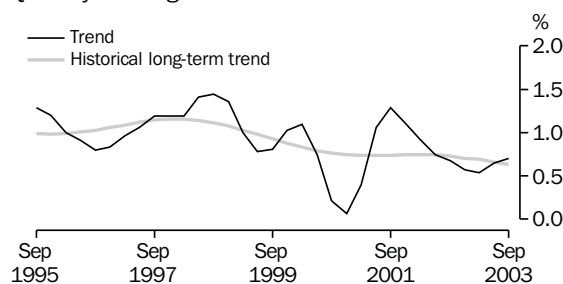
*Australian System of National Accounts* cat. no. 5204.0 — annual

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0 — quarterly

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

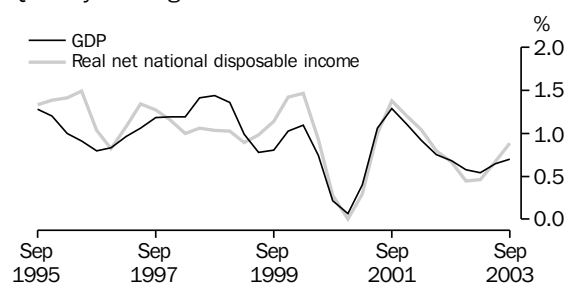
*Government Finance Statistics, Australia*, cat. no. 5512.0

GDP,  
Chain volume measure—  
Quarterly % change



Source: ABS cat. no. 1350.0 & 5206.0, quarterly data.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,  
Chain volume measure, Trend—  
Quarterly % change



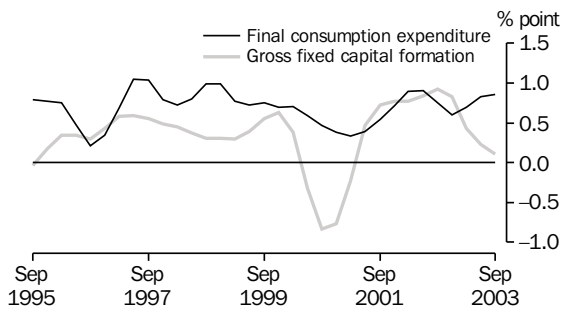
Source: cat. no. 5206.0, quarterly data.

**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
**Chain Volume Measures, Reference year 2001–2002**

| Period  | GDP            | Real gross domestic income | Real net national disposable income | Domestic final demand | Non-farm GDP | Gross national expenditure |
|---|----------------|----------------------------|-------------------------------------|-----------------------|--------------|----------------------------|
| ANNUAL (\$ MILLION)   |                |                            |                                     |                       |              |                            |
| 1994–1995   | <b>545,918</b> | 534,298                    | 432,103                             | 546,929               | 531,301      | 545,563                    |
| 1995–1996   | <b>569,125</b> | 560,185                    | 454,742                             | 565,602               | 550,368      | 562,369                    |
| 1996–1997   | <b>590,471</b> | 585,105                    | 476,289                             | 586,510               | 569,706      | 583,203                    |
| 1997–1998   | <b>616,805</b> | 611,237                    | 498,850                             | 619,527               | 596,630      | 616,079                    |
| 1998–1999   | <b>649,550</b> | 637,155                    | 519,219                             | 650,463               | 626,698      | 652,253                    |
| 1999–2000   | <b>673,944</b> | 666,668                    | 543,881                             | 681,765               | 648,903      | 682,130                    |
| 2000–2001   | <b>687,720</b> | 684,684                    | 557,072                             | 684,305               | 662,829      | 683,982                    |
| 2001–2002   | <b>714,370</b> | 714,370                    | 579,291                             | 714,467               | 688,359      | 715,603                    |
| 2002–2003   | <b>734,604</b> | 737,743                    | 595,397                             | 759,135               | 716,063      | 760,039                    |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                          |                |                            |                                     |                       |              |                            |
| 1994–1995   | <b>4.2</b>     | 4.7                        | 3.9                                 | 5.9                   | 5.0          | 6.3                        |
| 1995–1996   | <b>4.3</b>     | 4.8                        | 5.2                                 | 3.4                   | 3.6          | 3.1                        |
| 1996–1997   | <b>3.8</b>     | 4.4                        | 4.7                                 | 3.7                   | 3.5          | 3.7                        |
| 1997–1998   | <b>4.5</b>     | 4.5                        | 4.7                                 | 5.6                   | 4.7          | 5.6                        |
| 1998–1999   | <b>5.3</b>     | 4.2                        | 4.1                                 | 5.0                   | 5.0          | 5.9                        |
| 1999–2000   | <b>3.8</b>     | 4.6                        | 4.7                                 | 4.8                   | 3.5          | 4.6                        |
| 2000–2001   | <b>2.0</b>     | 2.7                        | 2.4                                 | 0.4                   | 2.1          | 0.3                        |
| 2001–2002   | <b>3.9</b>     | 4.3                        | 4.0                                 | 4.4                   | 3.9          | 4.6                        |
| 2002–2003   | <b>2.8</b>     | 3.3                        | 2.8                                 | 6.3                   | 4.0          | 6.2                        |
| SEASONALLY ADJUSTED   |                |                            |                                     |                       |              |                            |
| 2001–2002   |                |                            |                                     |                       |              |                            |
| September   | <b>175,867</b> | 175,574                    | 142,507                             | 173,875               | 169,995      | 173,845                    |
| December  | <b>178,407</b> | 178,028                    | 144,493                             | 177,373               | 171,831      | 177,874                    |
| March   | <b>179,232</b> | 179,621                    | 145,602                             | 179,565               | 172,129      | 180,062                    |
| June  | <b>180,863</b> | 181,146                    | 146,689                             | 183,654               | 174,404      | 183,823                    |
| 2002–2003   |                |                            |                                     |                       |              |                            |
| September   | <b>182,378</b> | 182,712                    | 148,234                             | 185,784               | 177,088      | 185,149                    |
| December  | <b>182,998</b> | 183,612                    | 148,268                             | 190,282               | 178,341      | 189,433                    |
| March   | <b>184,319</b> | 185,325                    | 149,418                             | 190,499               | 180,041      | 191,622                    |
| June  | <b>184,909</b> | 186,014                    | 149,477                             | 192,570               | 180,593      | 194,416                    |
| 2003–2004   |                |                            |                                     |                       |              |                            |
| September   | <b>187,085</b> | 189,281                    | 152,138                             | 194,970               | 182,024      | 196,977                    |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                |                            |                                     |                       |              |                            |
| 2002–2003   |                |                            |                                     |                       |              |                            |
| March   | <b>0.7</b>     | 0.9                        | 0.8                                 | 0.1                   | 1.0          | 1.2                        |
| June  | <b>0.3</b>     | 0.4                        | 0.0                                 | 1.1                   | 0.3          | 1.5                        |
| 2003–2004   |                |                            |                                     |                       |              |                            |
| September   | <b>1.2</b>     | 1.8                        | 1.8                                 | 1.2                   | 0.8          | 1.3                        |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER               |                |                            |                                     |                       |              |                            |
| 2002–2003   |                |                            |                                     |                       |              |                            |
| March   | <b>0.5</b>     | 0.7                        | 0.5                                 | 1.1                   | 0.7          | 1.6                        |
| June  | <b>0.6</b>     | 0.9                        | 0.7                                 | 1.0                   | 0.6          | 1.5                        |
| 2003–2004   |                |                            |                                     |                       |              |                            |
| September   | <b>0.7</b>     | 1.0                        | 0.9                                 | 0.9                   | 0.6          | 1.3                        |

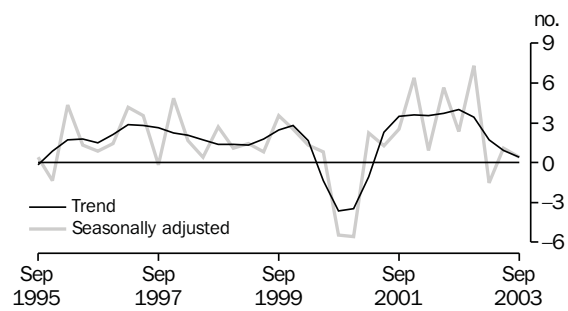
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: cat. no. 5206.0, quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure— Quarterly % change



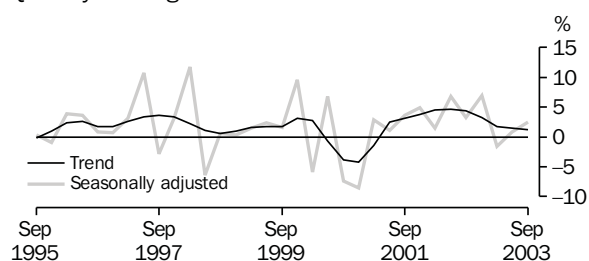
Source: ABS cat. no. 5206.0, quarterly data.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 2001–2002**

| Period                               | Final consumption expenditure |            | Gross fixed capital formation |                     |                    | Change in inventories | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP            |
|--------------------------------------|-------------------------------|------------|-------------------------------|---------------------|--------------------|-----------------------|-------------------------------|-------------------------------|-------------------------|----------------|
|                                      | Household                     | Government | Private                       | Public corporations | General government |                       |                               |                               |                         |                |
| ANNUAL (\$ MILLION)                  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| 1994–1995                            | 328,520                       | 104,246    | 89,791                        | 12,429              | 12,380             | 3,145                 | 102,240                       | 103,151                       | 0                       | <b>545,918</b> |
| 1995–1996                            | 341,003                       | 108,468    | 92,976                        | 11,726              | 12,132             | -255                  | 112,701                       | 107,312                       | 0                       | <b>569,125</b> |
| 1996–1997                            | 350,892                       | 110,031    | 102,700                       | 9,950               | 13,251             | -821                  | 124,513                       | 117,967                       | 0                       | <b>590,471</b> |
| 1997–1998                            | 367,713                       | 114,186    | 116,625                       | 8,342               | 12,931             | -28                   | 129,112                       | 129,436                       | 0                       | <b>616,805</b> |
| 1998–1999                            | 385,440                       | 118,808    | 120,731                       | 12,004              | 13,568             | 5,397                 | 131,743                       | 135,685                       | 0                       | <b>649,550</b> |
| 1999–2000                            | 401,060                       | 122,278    | 133,083                       | 9,254               | 15,996             | 3,721                 | 144,372                       | 153,126                       | 0                       | <b>673,944</b> |
| 2000–2001                            | 412,726                       | 124,769    | 122,189                       | 8,689               | 16,014             | 1,210                 | 154,975                       | 151,191                       | 0                       | <b>687,720</b> |
| 2001–2002                            | 426,154                       | 127,413    | 134,452                       | 10,020              | 16,429             | 1,136                 | 153,340                       | 154,573                       | 0                       | <b>714,370</b> |
| 2002–2003                            | 443,550                       | 131,908    | 155,351                       | 10,917              | 17,409             | 905                   | 152,400                       | 175,388                       | -2,447                  | <b>734,604</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| 1994–1995                            | 4.9                           | 3.3        | 10.5                          | 19.5                | 7.3                | na                    | 4.9                           | 16.5                          | na                      | <b>4.2</b>     |
| 1995–1996                            | 3.8                           | 4.1        | 3.5                           | -5.7                | -2.0               |                       | 10.2                          | 4.0                           |                         | <b>4.3</b>     |
| 1996–1997                            | 2.9                           | 1.4        | 10.5                          | -15.1               | 9.2                |                       | 10.5                          | 9.9                           |                         | <b>3.8</b>     |
| 1997–1998                            | 4.8                           | 3.8        | 13.6                          | -16.2               | -2.4               |                       | 3.7                           | 9.7                           |                         | <b>4.5</b>     |
| 1998–1999                            | 4.8                           | 4.0        | 3.5                           | 43.9                | 4.9                |                       | 2.0                           | 4.8                           |                         | <b>5.3</b>     |
| 1999–2000                            | 4.1                           | 2.9        | 10.2                          | -22.9               | 17.9               |                       | 9.6                           | 12.9                          |                         | <b>3.8</b>     |
| 2000–2001                            | 2.9                           | 2.0        | -8.2                          | -6.1                | 0.1                |                       | 7.3                           | -1.3                          |                         | <b>2.0</b>     |
| 2001–2002                            | 3.3                           | 2.1        | 10.0                          | 15.3                | 2.6                |                       | -1.1                          | 2.2                           |                         | <b>3.9</b>     |
| 2002–2003                            | 4.1                           | 3.5        | 15.5                          | 9.0                 | 6.0                |                       | -0.6                          | 13.5                          |                         | <b>2.8</b>     |
| CONTRIBUTION TO ANNUAL GROWTH        |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| 1994–1995                            | 2.9                           | 0.6        | 1.6                           | 0.4                 | 0.2                | 0.4                   | 0.9                           | 2.8                           | 0.2                     | <b>4.2</b>     |
| 1995–1996                            | 2.3                           | 0.8        | 0.6                           | -0.1                | 0.0                | -0.6                  | 1.9                           | 0.8                           | 0.0                     | <b>4.3</b>     |
| 1996–1997                            | 1.7                           | 0.3        | 1.7                           | -0.3                | 0.2                | -0.1                  | 2.1                           | 1.9                           | 0.0                     | <b>3.8</b>     |
| 1997–1998                            | 2.8                           | 0.7        | 2.4                           | -0.3                | -0.1               | 0.1                   | 0.8                           | 1.9                           | 0.0                     | <b>4.5</b>     |
| 1998–1999                            | 2.9                           | 0.7        | 0.7                           | 0.6                 | 0.1                | 0.9                   | 0.4                           | 1.0                           | 0.0                     | <b>5.3</b>     |
| 1999–2000                            | 2.4                           | 0.5        | 1.9                           | -0.4                | 0.4                | -0.3                  | 1.9                           | 2.7                           | 0.0                     | <b>3.8</b>     |
| 2000–2001                            | 1.7                           | 0.4        | -1.6                          | -0.1                | 0.0                | -0.4                  | 1.6                           | -0.3                          | 0.0                     | <b>2.0</b>     |
| 2001–2002                            | 2.0                           | 0.4        | 1.8                           | 0.2                 | 0.1                | 0.0                   | -0.2                          | 0.5                           | 0.0                     | <b>3.9</b>     |
| 2002–2003                            | 2.4                           | 0.6        | 2.9                           | 0.1                 | 0.1                | 0.0                   | -0.1                          | 2.9                           | -0.3                    | <b>2.8</b>     |

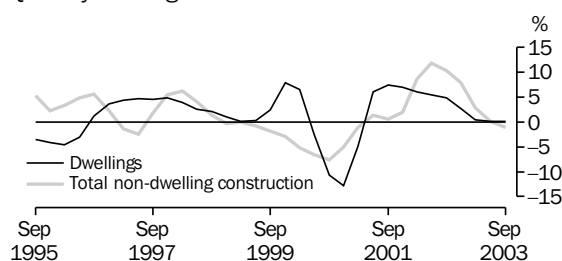
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 2001–2002 — continued**

| Period   | Final consumption expenditure |            | Gross fixed capital formation |                     |                    | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP    |                |
|--|-------------------------------|------------|-------------------------------|---------------------|--------------------|-------------------------------|-------------------------------|-------------------------|--------|----------------|
|  | Household                     | Government | Private                       | Public corporations | General government |                               |                               |                         |        |                |
| SEASONALLY ADJUSTED (\$ MILLION)                     |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| 2001–2002  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 104,696                       | 31,512     | 31,646                        | 1,997               | 4,047              | 133                           | 38,650                        | 36,701                  | 29     | <b>175,867</b> |
| December   | 105,648                       | 31,645     | 33,183                        | 2,500               | 4,376              | 404                           | 37,469                        | 37,666                  | 721    | <b>178,407</b> |
| March  | 107,189                       | 31,958     | 33,656                        | 2,634               | 4,134              | 549                           | 38,500                        | 39,174                  | -155   | <b>179,232</b> |
| June   | 108,622                       | 32,298     | 35,966                        | 2,888               | 3,872              | 50                            | 38,721                        | 41,032                  | -595   | <b>180,863</b> |
| 2002–2003  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 109,610                       | 32,432     | 37,121                        | 2,567               | 4,053              | -635                          | 38,510                        | 41,480                  | 199    | <b>182,378</b> |
| December   | 110,252                       | 33,078     | 39,706                        | 2,776               | 4,470              | -850                          | 38,541                        | 44,212                  | -764   | <b>182,998</b> |
| March  | 111,206                       | 33,056     | 39,086                        | 2,714               | 4,437              | 1,124                         | 38,657                        | 44,421                  | -1,538 | <b>184,319</b> |
| June   | 112,482                       | 33,342     | 39,438                        | 2,859               | 4,448              | 1,846                         | 36,692                        | 45,274                  | -925   | <b>184,909</b> |
| 2003–2004  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 114,404                       | 33,631     | 40,405                        | 2,430               | 4,100              | 2,008                         | 37,253                        | 46,698                  | -447   | <b>187,085</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| 2002–2003  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 0.9                           | 0.4        | 3.2                           | -11.1               | 4.7                | na                            | -0.5                          | 1.1                     | na     | <b>0.8</b>     |
| December   | 0.6                           | 2.0        | 7.0                           | 8.1                 | 10.3               |                               | 0.1                           | 6.6                     |        | <b>0.3</b>     |
| March  | 0.9                           | -0.1       | -1.6                          | -2.2                | -0.7               |                               | 0.3                           | 0.5                     |        | <b>0.7</b>     |
| June   | 1.1                           | 0.9        | 0.9                           | 5.3                 | 0.3                |                               | -5.1                          | 1.9                     |        | <b>0.3</b>     |
| 2003–2004  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 1.7                           | 0.9        | 2.5                           | -15.0               | -7.8               | na                            | 1.5                           | 3.1                     | na     | <b>1.2</b>     |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| 2002–2003  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 4.7                           | 2.9        | 17.3                          | 28.6                | 0.2                | na                            | -0.4                          | 13.0                    | na     | <b>3.7</b>     |
| December   | 4.4                           | 4.5        | 19.7                          | 11.0                | 2.2                |                               | 2.9                           | 17.4                    |        | <b>2.6</b>     |
| March  | 3.7                           | 3.4        | 16.1                          | 3.0                 | 7.3                |                               | 0.4                           | 13.4                    |        | <b>2.8</b>     |
| June   | 3.6                           | 3.2        | 9.7                           | -1.0                | 14.9               |                               | -5.2                          | 10.3                    |        | <b>2.2</b>     |
| 2003–2003  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 4.4                           | 3.7        | 8.8                           | -5.3                | 1.1                | na                            | -3.3                          | 12.6                    | na     | <b>2.6</b>     |
| CONTRIBUTION TO QUARTERLY GROWTH                     |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| 2002–2003  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 0.5                           | 0.1        | 0.6                           | -0.2                | 0.1                | -0.4                          | -0.1                          | -0.2                    | 0.4    | <b>0.8</b>     |
| December   | 0.4                           | 0.4        | 1.4                           | 0.1                 | 0.2                | -0.1                          | 0.0                           | -1.5                    | -0.5   | <b>0.3</b>     |
| March  | 0.5                           | 0.0        | -0.3                          | 0.0                 | 0.0                | 1.1                           | 0.1                           | -0.1                    | -0.4   | <b>0.7</b>     |
| June   | 0.7                           | 0.2        | 0.2                           | 0.1                 | 0.0                | 0.4                           | -1.1                          | -0.5                    | 0.3    | <b>0.3</b>     |
| 2003–2004  |                               |            |                               |                     |                    |                               |                               |                         |        |                |
| September  | 1.0                           | 0.2        | 0.5                           | -0.2                | -0.2               | 0.1                           | 0.3                           | -0.8                    | 0.3    | <b>1.2</b>     |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 2001–2002**

| Period                                  | Agriculture,<br>forestry<br>and<br>fishing | Mining | Manufacturing | Electricity,<br>gas<br>and<br>water<br>supply | Construction | Wholesale<br>trade | Retail<br>Trade | Accommodation,<br>cafes and<br>restaurants | Transport<br>and<br>storage | Communi-<br>cation<br>services |
|---|--|--------|---------------|---|--------------|--------------------|-----------------|--|-----------------------------|--------------------------------|
|   |  |        |               |   |              |                    |                 |  |                             |                                |
| ANNUAL (\$ MILLION)                     |  |        |               |   |              |                    |                 |  |                             |                                |
| 1994–1995                               | 16,915                                     | 26,539 | 65,703        | 14,653  | 31,005       | 27,288             | 27,114          | 11,679                                     | 25,939                      | 11,835                         |
| 1995–1996                               | 20,889                                     | 28,582 | 67,183        | 14,861  | 31,472       | 29,004             | 28,189          | 11,585                                     | 28,076                      | 12,988                         |
| 1996–1997                               | 22,598                                     | 29,051 | 68,558        | 14,808  | 32,252       | 30,573             | 29,631          | 12,211                                     | 29,291                      | 14,323                         |
| 1997–1998                               | 22,399                                     | 30,010 | 70,795        | 15,333  | 35,498       | 32,442             | 30,644          | 12,591                                     | 29,814                      | 15,858                         |
| 1998–1999                               | 24,659                                     | 29,884 | 72,198        | 15,582  | 38,639       | 33,568             | 32,287          | 13,674                                     | 30,602                      | 17,583                         |
| 1999–2000                               | 25,633                                     | 31,572 | 72,835        | 15,896  | 41,014       | 35,246             | 33,675          | 14,354                                     | 31,849                      | 18,459                         |
| 2000–2001                               | 26,544                                     | 33,923 | 74,739        | 16,021  | 35,335       | 35,128             | 34,266          | 14,776                                     | 33,447                      | 18,607                         |
| 2001–2002                               | 27,663                                     | 33,822 | 76,686        | 15,977  | 39,540       | 36,089             | 36,034          | 14,630                                     | 34,718                      | 19,163                         |
| 2002–2003                               | 20,206                                     | 33,977 | 78,673        | 16,145  | 46,001       | 37,831             | 37,689          | 15,206                                     | 36,380                      | 20,374                         |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |  |        |               |   |              |                    |                 |  |                             |                                |
| 1994–1995                               | -17.2                                      | 6.9    | 2.1           | 2.7   | 5.1          | 11.0               | 5.0             | 8.5  | 6.1                         | 11.8                           |
| 1995–1996                               | 23.5                                       | 7.7    | 2.3           | 1.4   | 1.5          | 6.3                | 4.0             | -0.8                                       | 8.2                         | 9.7                            |
| 1996–1997                               | 8.2  | 1.6    | 2.0           | -0.4  | 2.5          | 5.4                | 5.1             | 5.4  | 4.3                         | 10.3                           |
| 1997–1998                               | -0.9                                       | 3.3    | 3.3           | 3.5   | 10.1         | 6.1                | 3.4             | 3.1  | 1.8                         | 10.7                           |
| 1998–1999                               | 10.1                                       | -0.4   | 2.0           | 1.6   | 8.8          | 3.5                | 5.4             | 8.6  | 2.6                         | 10.9                           |
| 1999–2000                               | 3.9  | 5.6    | 0.9           | 2.0   | 6.1          | 5.0                | 4.3             | 5.0  | 4.1                         | 5.0                            |
| 2000–2001                               | 3.6  | 7.4    | 2.6           | 0.8   | -13.8        | -0.3               | 1.8             | 2.9  | 5.0                         | 0.8                            |
| 2001–2002                               | 4.2  | -0.3   | 2.6           | -0.3  | 11.9         | 2.7                | 5.2             | -1.0                                       | 3.8                         | 3.0                            |
| 2002–2003                               | -27.0                                      | 0.5    | 2.6           | 1.1   | 16.3         | 4.8                | 4.6             | 3.9  | 4.8                         | 6.3                            |
| SEASONALLY ADJUSTED (\$ MILLION)        |  |        |               |   |              |                    |                 |  |                             |                                |
| 2001–2002                               |  |        |               |   |              |                    |                 |  |                             |                                |
| September                               | 6,849                                      | 8,430  | 18,768        | 3,942   | 9,349        | 8,749              | 8,765           | 3,742                                      | 8,565                       | 4,699                          |
| December                                | 7,196                                      | 8,546  | 19,123        | 4,014   | 9,846        | 9,116              | 8,944           | 3,623                                      | 8,559                       | 4,721                          |
| March                                   | 7,161                                      | 8,485  | 19,388        | 3,998   | 9,806        | 9,099              | 9,107           | 3,605                                      | 8,721                       | 4,836                          |
| June                                    | 6,457                                      | 8,361  | 19,408        | 4,022   | 10,539       | 9,124              | 9,217           | 3,660                                      | 8,873                       | 4,907                          |
| 2002–2003                               |  |        |               |   |              |                    |                 |  |                             |                                |
| September                               | 5,688                                      | 8,494  | 19,518        | 4,079   | 11,193       | 9,449              | 9,329           | 3,754                                      | 9,158                       | 4,980                          |
| December                                | 5,106                                      | 8,625  | 19,450        | 4,083   | 11,631       | 9,334              | 9,329           | 3,777                                      | 9,247                       | 5,077                          |
| March                                   | 4,682                                      | 8,498  | 19,965        | 3,996   | 11,581       | 9,523              | 9,416           | 3,800                                      | 9,176                       | 5,161                          |
| June                                    | 4,727                                      | 8,360  | 19,741        | 3,987   | 11,595       | 9,525              | 9,616           | 3,876                                      | 8,799                       | 5,156                          |
| 2003–2004                               |  |        |               |   |              |                    |                 |  |                             |                                |
| September                               | 5,475                                      | 8,293  | 19,700        | 4,055   | 11,742       | 9,772              | 9,882           | 3,943                                      | 9,099                       | 5,253                          |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |        |               |   |              |                    |                 |  |                             |                                |
| 2002–2003                               |  |        |               |   |              |                    |                 |  |                             |                                |
| September                               | -11.9                                      | 1.6    | 0.6           | 1.4   | 6.2          | 3.6                | 1.2             | 2.6  | 3.2                         | 1.5                            |
| December                                | -10.2                                      | 1.5    | -0.3          | 0.1   | 3.9          | -1.2               | 0.0             | 0.6  | 1.0                         | 1.9                            |
| March                                   | -8.3                                       | -1.5   | 2.6           | -2.1  | -0.4         | 2.0                | 0.9             | 0.6  | -0.8                        | 1.7                            |
| June                                    | 1.0  | -1.6   | -1.1          | -0.2  | 0.1          | 0.0                | 2.1             | 2.0  | -4.1                        | -0.1                           |
| 2003–2004                               |  |        |               |   |              |                    |                 |  |                             |                                |
| September                               | 15.8                                       | -0.8   | -0.2          | 1.7   | 1.3          | 2.6                | 2.8             | 1.7  | 3.4                         | 1.9                            |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2001–2002 — continued**

| Period                                  | Finance<br>and<br>insurance | Property<br>and<br>business<br>services | Government<br>adminis-<br>tration<br>and<br>defence | Edu-<br>cation | Health<br>and<br>commu-<br>nity<br>services | Cultural<br>and recre-<br>ational<br>services | Personal<br>and<br>other<br>services | Owner-<br>ship<br>of<br>dwellings | Gross<br>value<br>added<br>at<br>basic<br>prices | Taxes<br>less<br>subsidies<br>on<br>products | Statistical<br>discre-<br>pancy | GDP(b)         |
|---|-----------------------------|---|---|----------------|---|---|--------------------------------------|-----------------------------------|--|--|---------------------------------|----------------|
| ANNUAL (\$ MILLION)                     |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| 1994–1995                               | 36,848                      | 49,897                                  | 23,387  | 27,180         | 31,119                                      | 10,165  | 12,247                               | 48,383                            | 498,289  | 48,480                                       | 0                               | <b>545,918</b> |
| 1995–1996                               | 38,098                      | 51,506                                  | 23,364  | 27,820         | 32,898                                      | 10,150  | 12,819                               | 49,661                            | 519,872  | 49,914                                       | 0                               | <b>569,125</b> |
| 1996–1997                               | 38,829                      | 54,836                                  | 24,313  | 28,513         | 33,725                                      | 10,317  | 13,264                               | 52,552                            | 539,566  | 51,151                                       | 0                               | <b>590,471</b> |
| 1997–1998                               | 40,409                      | 58,613                                  | 24,123  | 29,137         | 34,888                                      | 10,907  | 13,892                               | 54,446                            | 562,092  | 54,994                                       | 0                               | <b>616,805</b> |
| 1998–1999                               | 45,341                      | 63,659                                  | 25,445  | 29,876         | 35,825                                      | 11,288  | 14,470                               | 57,033                            | 591,811  | 58,066                                       | 0                               | <b>649,550</b> |
| 1999–2000                               | 48,247                      | 67,348                                  | 25,902  | 30,230         | 37,480                                      | 11,593  | 14,514                               | 59,138                            | 614,907  | 59,316                                       | 0                               | <b>673,944</b> |
| 2000–2001                               | 49,286                      | 71,933                                  | 26,504  | 30,766         | 39,229                                      | 12,407  | 15,386                               | 61,389                            | 629,725  | 58,041                                       | 0                               | <b>687,720</b> |
| 2001–2002                               | 50,792                      | 75,524                                  | 27,755  | 31,201         | 41,236                                      | 12,470  | 16,011                               | 63,326                            | 652,637  | 61,733                                       | 0                               | <b>714,370</b> |
| 2002–2003                               | 53,089                      | 75,811                                  | 28,537  | 31,619         | 42,472                                      | 12,574  | 16,281                               | 65,836                            | 668,700  | 63,712                                       | 2,191                           | <b>734,604</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| 1994–1995                               | 6.0                         | 6.5                                     | 4.2   | 0.6            | 4.4   | 5.6   | 6.3                                  | 3.9                               | 4.2  | 9.4  | na                              | <b>4.2</b>     |
| 1995–1996                               | 3.4                         | 3.2                                     | -0.1  | 2.4            | 5.7   | -0.1  | 4.7                                  | 2.6                               | 4.3  | 3.0  |                                 | <b>4.3</b>     |
| 1996–1997                               | 1.9                         | 6.5                                     | 4.1   | 2.5            | 2.5   | 1.6   | 3.5                                  | 5.8                               | 3.8  | 2.5  |                                 | <b>3.8</b>     |
| 1997–1998                               | 4.1                         | 6.9                                     | -0.8  | 2.2            | 3.4   | 5.7   | 4.7                                  | 3.6                               | 4.2  | 7.5  |                                 | <b>4.5</b>     |
| 1998–1999                               | 12.2                        | 8.6                                     | 5.5   | 2.5            | 2.7   | 3.5   | 4.2                                  | 4.8                               | 5.3  | 5.6  |                                 | <b>5.3</b>     |
| 1999–2000                               | 6.4                         | 5.8                                     | 1.8   | 1.2            | 4.6   | 2.7   | 0.3                                  | 3.7                               | 3.9  | 2.2  |                                 | <b>3.8</b>     |
| 2000–2001                               | 2.2                         | 6.8                                     | 2.3   | 1.8            | 4.7   | 7.0   | 6.0                                  | 3.8                               | 2.4  | -2.1   |                                 | <b>2.0</b>     |
| 2001–2002                               | 3.1                         | 5.0                                     | 4.7   | 1.4            | 5.1   | 0.5   | 4.1                                  | 3.2                               | 3.6  | 6.4  |                                 | <b>3.9</b>     |
| 2002–2003                               | 4.5                         | 0.4                                     | 2.8   | 1.3            | 3.0   | 0.8   | 1.7                                  | 4.0                               | 2.5  | 3.2  |                                 | <b>2.8</b>     |
| SEASONALLY ADJUSTED (\$ MILLION)        |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| 2001–2002                               |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| September                               | 12,543                      | 18,708                                  | 6,862   | 7,759          | 10,155                                      | 3,177   | 4,031                                | 15,639                            | 160,780  | 14,919                                       | 167                             | <b>175,867</b> |
| December                                | 12,647                      | 19,067                                  | 6,859   | 7,787          | 10,325                                      | 3,172   | 4,004                                | 15,754                            | 163,309  | 15,526                                       | -429                            | <b>178,407</b> |
| March                                   | 12,734                      | 18,981                                  | 6,980   | 7,814          | 10,271                                      | 3,070   | 4,018                                | 15,889                            | 163,946  | 15,582                                       | -295                            | <b>179,232</b> |
| June                                    | 12,867                      | 18,768                                  | 7,054   | 7,841          | 10,484                                      | 3,051   | 3,957                                | 16,044                            | 164,602  | 15,707                                       | 556                             | <b>180,863</b> |
| 2002–2003                               |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| September                               | 13,007                      | 18,785                                  | 7,091   | 7,869          | 10,614                                      | 3,104   | 4,005                                | 16,222                            | 166,339  | 15,857                                       | 182                             | <b>182,378</b> |
| December                                | 13,094                      | 18,937                                  | 7,134   | 7,893          | 10,676                                      | 3,154   | 4,053                                | 16,382                            | 166,982  | 15,963                                       | 53                              | <b>182,998</b> |
| March                                   | 13,281                      | 19,014                                  | 7,152   | 7,917          | 10,697                                      | 3,128   | 4,078                                | 16,539                            | 167,606  | 15,889                                       | 825                             | <b>184,319</b> |
| June                                    | 13,696                      | 19,069                                  | 7,168   | 7,939          | 10,732                                      | 3,166   | 4,123                                | 16,693                            | 167,969  | 16,061                                       | 879                             | <b>184,909</b> |
| 2003–2004                               |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| September                               | 13,888                      | 19,451                                  | 7,167   | 7,961          | 10,908                                      | 3,185   | 4,061                                | 16,842                            | 170,676  | 16,220                                       | 188                             | <b>187,085</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| 2002–2003                               |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| September                               | 1.1                         | 0.1                                     | 0.5   | 0.4            | 1.2   | 1.7   | 1.2                                  | 1.1                               | 1.1  | 1.0  | na                              | <b>0.8</b>     |
| December                                | 0.7                         | 0.8                                     | 0.6   | 0.3            | 0.6   | 1.6   | 1.2                                  | 1.0                               | 0.4  | 0.7  |                                 | <b>0.3</b>     |
| March                                   | 1.4                         | 0.4                                     | 0.3   | 0.3            | 0.2   | -0.8  | 0.6                                  | 1.0                               | 0.4  | -0.5   |                                 | <b>0.7</b>     |
| June                                    | 3.1                         | 0.3                                     | 0.2   | 0.3            | 0.3   | 1.2   | 1.1                                  | 0.9                               | 0.2  | 1.1  |                                 | <b>0.3</b>     |
| 2003–2004                               |                             |   |   |                |   |   |                                      |                                   |  |  |                                 |                |
| September                               | 1.4                         | 2.0                                     | 0.0   | 0.3            | 1.6   | 0.6   | -1.5                                 | 0.9                               | 1.6  | 1.0  | na                              | <b>1.2</b>     |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.



**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT**

| Period                                  | Gross operating surplus and mixed income |                            |        |                    |                        | GDP at factor cost | Taxes less subsidies on production and imports | Statistical discrepancy | GDP            |
|---|--|----------------------------|--------|--------------------|------------------------|--------------------|--|-------------------------|----------------|
|   | Compensation of employees                | Non-financial corporations |        | General government | Financial corporations |                    |  |                         |                |
|   |  | Private                    | Public |                    |                        |                    |  |                         |                |
| ANNUAL (\$ MILLION)                     |  |                            |        |                    |                        |                    |  |                         |                |
| 1994-1995                               | 221,783                                  | 67,382                     | 19,643 | 10,187             | 10,656                 | 416,599            | 54,749   | 0                       | <b>471,348</b> |
| 1995-1996                               | 238,367                                  | 74,079                     | 18,618 | 10,637             | 9,864                  | 443,787            | 59,041   | 0                       | <b>502,828</b> |
| 1996-1997                               | 254,985                                  | 79,552                     | 18,854 | 10,835             | 9,012                  | 468,126            | 61,760   | 0                       | <b>529,886</b> |
| 1997-1998                               | 265,936                                  | 86,020                     | 20,384 | 11,216             | 12,528                 | 496,674            | 64,555   | 0                       | <b>561,229</b> |
| 1998-1999                               | 283,476                                  | 91,094                     | 18,172 | 11,724             | 11,432                 | 522,074            | 69,842   | 0                       | <b>591,917</b> |
| 1999-2000                               | 298,866                                  | 97,467                     | 18,761 | 12,216             | 14,694                 | 552,810            | 73,227   | 0                       | <b>626,037</b> |
| 2000-2001                               | 317,664                                  | 103,317                    | 19,031 | 12,985             | 19,015                 | 588,825            | 82,294   | 0                       | <b>671,120</b> |
| 2001-2002                               | 334,289                                  | 112,594                    | 19,598 | 13,452             | 21,355                 | 628,788            | 85,582   | 0                       | <b>714,370</b> |
| 2002-2003                               | 355,962                                  | 120,903                    | 19,946 | 14,280             | 24,478                 | 661,206            | 91,916   | 293                     | <b>753,415</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |  |                            |        |                    |                        |                    |  |                         |                |
| 1994-1995                               | 5.9                                      | 6.2                        | -2.3   | 3.8                | -7.4                   | 4.8                | 10.9   | na                      | <b>5.4</b>     |
| 1995-1996                               | 7.5                                      | 9.9                        | -5.2   | 4.4                | -7.4                   | 6.5                | 7.8  |                         | <b>6.7</b>     |
| 1996-1997                               | 7.0                                      | 7.4                        | 1.3    | 1.9                | -8.6                   | 5.5                | 4.6  |                         | <b>5.4</b>     |
| 1997-1998                               | 4.3                                      | 8.1                        | 8.1    | 3.5                | 39.0                   | 6.1                | 4.5  |                         | <b>5.9</b>     |
| 1998-1999                               | 6.6                                      | 5.9                        | -10.9  | 4.5                | -8.7                   | 5.1                | 8.2  |                         | <b>5.5</b>     |
| 1999-2000                               | 5.4                                      | 7.0                        | 3.2    | 4.2                | 28.5                   | 5.9                | 4.8  |                         | <b>5.8</b>     |
| 2000-2001                               | 6.3                                      | 6.0                        | 1.4    | 6.3                | 29.4                   | 6.5                | 12.4   |                         | <b>7.2</b>     |
| 2001-2002                               | 5.2                                      | 9.0                        | 3.0    | 3.6                | 12.3                   | 6.8                | 4.0  |                         | <b>6.4</b>     |
| 2002-2003                               | 6.5                                      | 7.4                        | 1.8    | 6.2                | 14.6                   | 5.2                | 7.4  |                         | <b>5.5</b>     |
| SEASONALLY ADJUSTED (\$ MILLION)        |  |                            |        |                    |                        |                    |  |                         |                |
| 2001-2002                               |  |                            |        |                    |                        |                    |  |                         |                |
| September                               | 82,116                                   | 26,508                     | 4,981  | 3,308              | 5,095                  | 153,337            | 21,468   | -376                    | <b>174,429</b> |
| December                                | 83,014                                   | 28,128                     | 4,989  | 3,337              | 5,241                  | 156,888            | 21,190   | -610                    | <b>177,468</b> |
| March                                   | 84,173                                   | 28,544                     | 4,759  | 3,378              | 5,412                  | 158,518            | 21,394   | 51                      | <b>179,963</b> |
| June                                    | 85,331                                   | 29,627                     | 4,865  | 3,429              | 5,607                  | 160,803            | 21,792   | -388                    | <b>182,207</b> |
| 2002-2003                               |  |                            |        |                    |                        |                    |  |                         |                |
| September                               | 86,976                                   | 30,144                     | 4,922  | 3,495              | 5,830                  | 162,649            | 22,827   | -781                    | <b>184,695</b> |
| December                                | 88,159                                   | 29,728                     | 4,940  | 3,547              | 6,025                  | 163,699            | 22,674   | 354                     | <b>186,727</b> |
| March                                   | 89,684                                   | 30,244                     | 5,181  | 3,596              | 6,217                  | 166,261            | 23,192   | 376                     | <b>189,829</b> |
| June                                    | 91,202                                   | 30,703                     | 4,920  | 3,643              | 6,406                  | 168,443            | 23,341   | -304                    | <b>191,480</b> |
| 2003-2004                               |  |                            |        |                    |                        |                    |  |                         |                |
| September                               | 92,109                                   | 31,204                     | 5,210  | 3,685              | 6,608                  | 171,410            | 24,440   | -88                     | <b>195,761</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |                            |        |                    |                        |                    |  |                         |                |
| 2002-2003                               |  |                            |        |                    |                        |                    |  |                         |                |
| September                               | 1.9                                      | 1.7                        | 1.2    | 1.9                | 4.0                    | 1.1                | 4.8  | na                      | <b>1.4</b>     |
| December                                | 1.4                                      | -1.4                       | 0.4    | 1.5                | 3.3                    | 0.6                | -0.7   |                         | <b>1.1</b>     |
| March                                   | 1.7                                      | 1.7                        | 4.9    | 1.4                | 3.2                    | 1.6                | 2.3  |                         | <b>1.7</b>     |
| June                                    | 1.7                                      | 1.5                        | -5.0   | 1.3                | 3.0                    | 1.3                | 0.6  |                         | <b>0.9</b>     |
| 2003-2004                               |  |                            |        |                    |                        |                    |  |                         |                |
| September                               | 1.0                                      | 1.6                        | 5.9    | 1.2                | 3.2                    | 1.8                | 4.7  | na                      | <b>2.2</b>     |

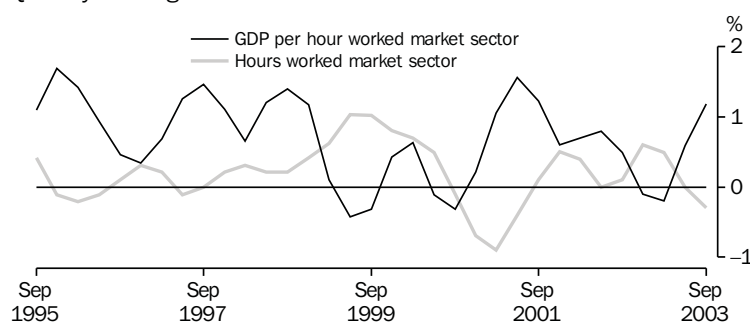
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.5 NATIONAL INCOME ACCOUNT**

| Period                           | Compensation of employees | Gross operating surplus and mixed income | Taxes                                    | Net  | Net  | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving (a) |
|----------------------------------|---------------------------|--|--|--|--|-------------------------|-------------------------------|------------------------------|----------------|
|                                  |                           |  | less subsidies on production and imports | primary income receivable from non-residents | secondary income receivable from non-residents |                         |                               |                              |                |
| ANNUAL (\$ MILLION)              |                           |  |  |  |  |                         |                               |                              |                |
| 1994–1995                        | 221,783                   | 192,149                                  | 54,749                                   | -18,117                                      | -323   | 452,908                 | 370,606                       | 76,239                       | 6,062          |
| 1995–1996                        | 238,367                   | 202,687                                  | 59,041                                   | -19,533                                      | 64   | 483,359                 | 394,025                       | 78,584                       | 10,751         |
| 1996–1997                        | 254,985                   | 210,158                                  | 61,760                                   | -19,151                                      | -21  | 510,714                 | 410,738                       | 80,330                       | 19,645         |
| 1997–1998                        | 265,936                   | 227,762                                  | 64,555                                   | -18,091                                      | 22   | 543,160                 | 436,434                       | 86,072                       | 20,654         |
| 1998–1999                        | 283,476                   | 235,465                                  | 69,842                                   | -18,430                                      | -749   | 572,737                 | 462,686                       | 91,216                       | 18,836         |
| 1999–2000                        | 298,866                   | 250,694                                  | 73,227                                   | -18,249                                      | 218  | 608,006                 | 488,226                       | 98,075                       | 21,705         |
| 2000–2001                        | 317,664                   | 267,801                                  | 82,294                                   | -19,241                                      | 32   | 651,910                 | 524,661                       | 106,325                      | 20,924         |
| 2001–2002                        | 334,289                   | 291,132                                  | 85,582                                   | -20,273                                      | -17  | 694,080                 | 553,567                       | 114,789                      | 25,724         |
| 2002–2003                        | 355,962                   | 302,018                                  | 91,916                                   | -22,092                                      | -214   | 730,816                 | 588,265                       | 121,610                      | 20,941         |
| SEASONALLY ADJUSTED (\$ MILLION) |                           |  |  |  |  |                         |                               |                              |                |
| 2001–2002                        |                           |  |  |  |  |                         |                               |                              |                |
| September                        | 82,116                    | 70,346                                   | 21,468                                   | -4,993                                       | 9  | 169,821                 | 134,835                       | 27,956                       | 7,030          |
| December                         | 83,014                    | 72,994                                   | 21,190                                   | -4,993                                       | -43  | 173,042                 | 137,004                       | 28,486                       | 7,552          |
| March                            | 84,173                    | 73,515                                   | 21,394                                   | -5,157                                       | 17   | 174,772                 | 139,667                       | 28,963                       | 6,142          |
| June                             | 85,331                    | 74,689                                   | 21,792                                   | -5,219                                       | -2   | 177,374                 | 142,403                       | 29,384                       | 5,587          |
| 2002–2003                        |                           |  |  |  |  |                         |                               |                              |                |
| September                        | 86,976                    | 74,888                                   | 22,827                                   | -5,362                                       | -36  | 180,078                 | 143,816                       | 29,733                       | 6,529          |
| December                         | 88,159                    | 74,750                                   | 22,674                                   | -5,569                                       | -90  | 180,714                 | 146,148                       | 30,159                       | 4,407          |
| March                            | 89,684                    | 75,756                                   | 23,192                                   | -5,583                                       | -33  | 183,837                 | 148,329                       | 30,617                       | 4,891          |
| June                             | 91,202                    | 76,410                                   | 23,341                                   | -5,492                                       | -56  | 186,236                 | 150,234                       | 31,101                       | 4,901          |
| 2003–2004                        |                           |  |  |  |  |                         |                               |                              |                |
| September                        | 92,109                    | 78,450                                   | 24,440                                   | -5,561                                       | -59  | 190,229                 | 152,828                       | 31,709                       | 5,692          |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change


Source: cat. no. 5206.0, quarterly data.

**TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES**

| Period                                 | Ratios<br>(per cent)   |  |                               |   |  |  | Indexes of gross product per hour<br>worked and GDP data per capita<br>(2001–2002 = 100.0) (a) |  |                      |
|--|--|--|-------------------------------|---|--|--|--|--|----------------------|
|  | Private<br>final<br>demand<br>to total<br>domestic<br>demand | Private<br>non-farm<br>inventories<br>to sales | Household<br>savings<br>ratio | Corporate<br>gross<br>operating<br>surplus<br>to GDPfc<br>(c) | Compen-<br>sation of<br>employees<br>to GDPfc<br>(c) | Interest<br>payable to<br>household<br>disposable<br>income<br>(d) | GDP<br>per hour<br>worked  | Market<br>sector<br>gross<br>product<br>per hour<br>worked (e) | GDP<br>per<br>capita |
| ANNUAL                                 |  |  |                               |   |  |  |  |  |                      |
| 1994–1995                              | 76.6   | 1.0  | 4.9                           | 23.4  | 53.9   | 6.6  | 84.6   | 81.5   | 91.8                 |
| 1995–1996                              | 77.0   | 1.0  | 4.8                           | 23.1  | 54.3   | 7.1  | 86.1   | 84.8   | 94.4                 |
| 1996–1997                              | 77.5   | 0.9  | 5.6                           | 22.9  | 55.1   | 6.2  | 89.0   | 87.5   | 96.8                 |
| 1997–1998                              | 78.4   | 0.9  | 2.4                           | 23.9  | 54.1   | 6.2  | 91.8   | 91.3   | 100.0                |
| 1998–1999                              | 77.8   | 0.9  | 2.4                           | 23.1  | 54.9   | 6.2  | 94.9   | 94.9   | 104.1                |
| 1999–2000                              | 78.4   | 0.9  | 1.7                           | 23.7  | 54.7   | 7.0  | 95.8   | 95.2   | 106.8                |
| 2000–2001                              | 78.3   | 0.8  | 3.4                           | 24.0  | 54.5   | 7.0  | 96.0   | 95.9   | 107.8                |
| 2001–2002                              | 78.5   | 0.8  | 1.3                           | 24.4  | 53.7   | 6.5  | 100.0  | 100.0  | 110.6                |
| 2002–2003                              | 78.7   | 0.8  | -2.0                          | 25.0  | 54.3   | 7.3  | 100.9  | 101.8  | 112.3                |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) |  |  |                               |   |  |  |  |  |                      |
| 2001–2002                              |  |  |                               |   |  |  |  |  |                      |
| September                              | 78.6   | 0.8  | 1.6                           | 23.9  | 54.1   | 6.8  | 98.9   | 99.0   | 108.8                |
| December                               | 78.4   | 0.8  | 2.5                           | 24.4  | 53.5   | 6.4  | 99.9   | 99.6   | 109.7                |
| March                                  | 78.5   | 0.8  | 1.6                           | 24.4  | 53.6   | 6.2  | 100.4  | 100.3  | 110.3                |
| June                                   | 78.5   | 0.8  | -0.4                          | 24.9  | 53.6   | 6.7  | 100.7  | 101.1  | 110.8                |
| 2002–2003                              |  |  |                               |   |  |  |  |  |                      |
| September                              | 78.9   | 0.8  | -1.2                          | 25.1  | 54.0   | 7.1  | 100.8  | 101.6  | 111.2                |
| December                               | 78.8   | 0.8  | -1.7                          | 24.9  | 54.3   | 7.2  | 100.7  | 101.5  | 111.5                |
| March                                  | 78.7   | 0.8  | -2.9                          | 25.0  | 54.4   | 7.3  | 100.7  | 101.3  | 111.8                |
| June                                   | 78.6   | 0.8  | -2.7                          | 25.0  | 54.6   | 7.7  | 101.3  | 101.9  | 112.1                |
| 2003–2004                              |  |  |                               |   |  |  |  |  |                      |
| September                              | 79.0   | 0.8  | -2.2                          | 25.1  | 54.2   | 8.1  | 102.2  | 103.1  | 112.6                |

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

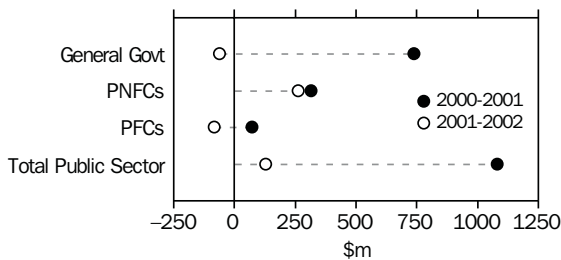
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GFS NET OPERATING BALANCE,  
TOTAL PUBLIC SECTOR 2000-2001 AND 2001-2002



PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations  
Source: cat. no. 5512.0.

TOTAL PUBLIC SECTOR,  
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.  
Source: cat. no. 5512.0.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

*Net Operating Balance (NOB)* — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

*Net Lending/Borrowing (NLB)* — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

*Net Worth (NW)* — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

*Change in Net Worth (CNW)* — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

*Surplus(+)/Deficit(-)* — is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

| Period              | GFS Net Operating Balance |                                   |                               |                     | GFS Net lending(+)/borrowing(-) |                      |                  |                     |
|---------------------|---------------------------|-----------------------------------|-------------------------------|---------------------|---------------------------------|----------------------|------------------|---------------------|
|                     | General Government        | Public non-financial corporations | Public financial corporations | Total public sector | General Government              | Public non-financial | Public financial | Total public sector |
| ANNUAL (\$ MILLION) |                           |                                   |                               |                     |                                 |                      |                  |                     |
| 1998-1999           | 8,731                     | 1,428                             | -121                          | 9,971               | 5,406                           | -3,496               | -108             | 1,795               |
| 1999-2000           | 17,854                    | 2,835                             | -1,680                        | 19,011              | 15,337                          | 1,515                | -1,690           | 15,202              |
| 2000-2001           | 7,378                     | 3,139                             | 712                           | 10,807              | 4,317                           | 1,506                | 710              | 6,075               |
| 2001-2002           | -610                      | 2,631                             | -832                          | 1,283               | -4,700                          | 615                  | -858             | -4,853              |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GFS BALANCE SHEET  
as at 30 June 2002

|                                      | General Government |                | Public non-financial corporations |                | Public financial corporations |           | Total public sector |                |
|--------------------------------------|--------------------|----------------|-----------------------------------|----------------|-------------------------------|-----------|---------------------|----------------|
|                                      | 2000-2001          | 2001-2002      | 2000-2001                         | 2001-2002      | 2000-2001                     | 2001-2002 | 2000-2001           | 2001-2002      |
| (\$ MILLION)                         |                    |                |                                   |                |                               |           |                     |                |
| Total assets                         | 679,720            | 708,515        | 214,790                           | 215,883        | 192,310                       | 191,518   | 817,844             | 855,922        |
| Total liabilities                    | 295,134            | 302,886        | 82,770                            | 82,322         | 176,776                       | 177,632   | 456,069             | 470,922        |
| Shares and other contributed capital | 0                  | 0              | 191,723                           | 184,219        | 15,533                        | 13,885    | 36,896              | 30,028         |
| <b>GFS Net worth</b>                 | <b>384,581</b>     | <b>405,628</b> | <b>-59,702</b>                    | <b>-50,658</b> | <b>0</b>                      | <b>0</b>  | <b>324,879</b>      | <b>354,973</b> |
| Net debt                             | 37,601             | 25,740         | 43,904                            | 43,211         | -29,439                       | -28,338   | 52,065              | 40,610         |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

# 2

# INTERNATIONAL ACCOUNTS

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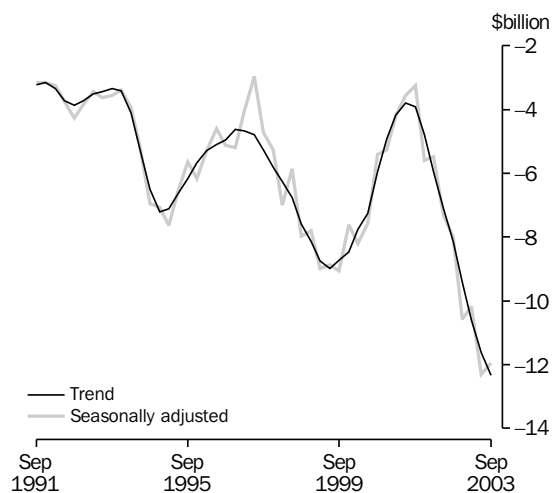
## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product* cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia* cat. no. 5302.0

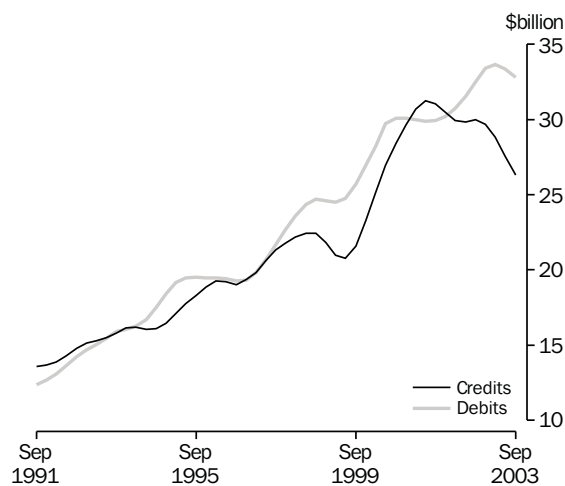
*International Trade in Goods and Services, Australia* cat. no. 5368.0

## BALANCE ON CURRENT ACCOUNT



Source: cat. no. 5302.0.

## GOODS, Trend



Source: cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

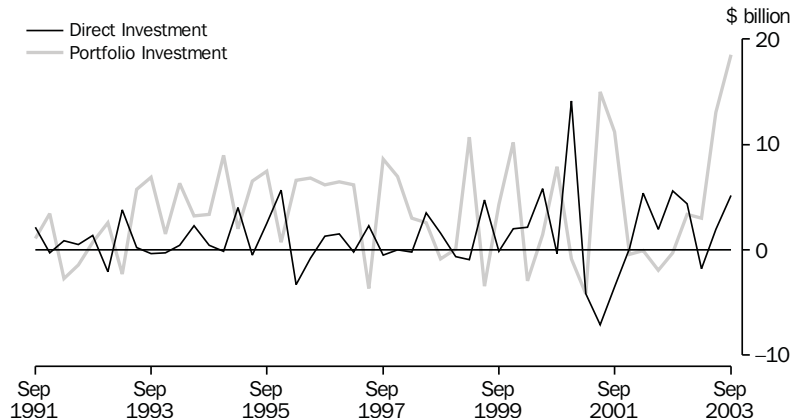
| Period                              | Balance on current account | Balance on goods and services | Goods   | Goods credits | Goods debits | Services | Income  | Current transfers |
|-------------------------------------|----------------------------|-------------------------------|---------|---------------|--------------|----------|---------|-------------------|
| ANNUAL (\$ MILLION) (a)             |                            |                               |         |               |              |          |         |                   |
| 1994-1995                           | -28,440                    | -10,000                       | -8,216  | 67,101        | -75,317      | -1,784   | -18,117 | -323              |
| 1995-1996                           | -21,452                    | -1,983                        | -1,583  | 76,146        | -77,729      | -400     | -19,533 | 64                |
| 1996-1997                           | -17,602                    | 1,570                         | 1,496   | 80,934        | -79,438      | 74       | -19,151 | -21               |
| 1997-1998                           | -22,807                    | -4,738                        | -3,546  | 88,538        | -92,084      | -1,192   | -18,091 | 22                |
| 1998-1999                           | -33,610                    | -14,431                       | -12,647 | 85,783        | -98,430      | -1,784   | -18,430 | -749              |
| 1999-2000                           | -32,620                    | -14,589                       | -13,145 | 97,665        | -110,810     | -1,444   | -18,249 | 218               |
| 2000-2001                           | -18,560                    | 649                           | -217    | 120,307       | -120,524     | 866      | -19,241 | 32                |
| 2001-2002                           | -21,523                    | -1,233                        | -852    | 121,090       | -121,942     | -381     | -20,273 | -17               |
| 2002-2003                           | -41,064                    | -18,758                       | -18,320 | 115,933       | -134,253     | -438     | -22,092 | -214              |
| SEASONALLY ADJUSTED (\$ MILLION)(b) |                            |                               |         |               |              |          |         |                   |
| 2001-2002                           |                            |                               |         |               |              |          |         |                   |
| September                           | -3,258                     | 1,726                         | 1,769   | 31,201        | -29,432      | -43      | -4,993  | 9                 |
| December                            | -5,597                     | -561                          | -459    | 29,830        | -30,289      | -102     | -4,993  | -43               |
| March                               | -5,485                     | -345                          | -341    | 30,330        | -30,671      | -4       | -5,157  | 17                |
| June                                | -7,301                     | -2,080                        | -1,827  | 29,770        | -31,597      | -253     | -5,219  | -2                |
| 2002-2003                           |                            |                               |         |               |              |          |         |                   |
| September                           | -7,982                     | -2,584                        | -2,489  | 29,866        | -32,355      | -95      | -5,362  | -36               |
| December                            | -10,584                    | -4,925                        | -4,914  | 29,647        | -34,561      | -11      | -5,569  | -90               |
| March                               | -10,173                    | -4,557                        | -4,546  | 29,588        | -34,134      | -11      | -5,583  | -33               |
| June                                | -12,309                    | -6,761                        | -6,376  | 26,848        | -33,224      | -385     | -5,492  | -56               |
| 2003-2004                           |                            |                               |         |               |              |          |         |                   |
| September                           | -11,944                    | -6,324                        | -6,092  | 26,344        | -32,436      | -232     | -5,561  | -59               |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## FINANCIAL ACCOUNT, Selected types of investment

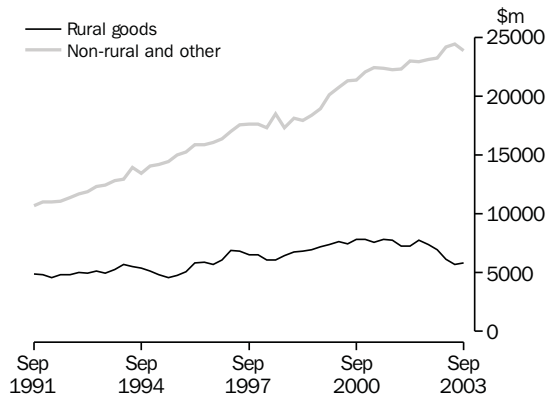


Source: cat. no. 5302.0.

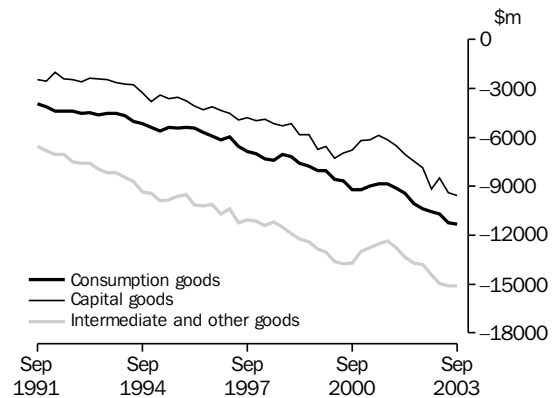
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

| Period                          | Capital and financial account | Capital account | Financial investment account | Direct investment     |                          |                                | Portfolio investment | Financial derivatives | Other investment | Reserve assets | Net errors and omissions |
|---------------------------------|-------------------------------|-----------------|------------------------------|-----------------------|--------------------------|--------------------------------|----------------------|-----------------------|------------------|----------------|--------------------------|
|                                 |                               |                 |                              | Direct investment net | Direct investment abroad | Direct investment in Australia |                      |                       |                  |                |                          |
| ANNUAL (\$ MILLION)             |                               |                 |                              |                       |                          |                                |                      |                       |                  |                |                          |
| 1994-1995                       | <b>28,993</b>                 | 572             | 28,421                       | 3,783                 | -3,105                   | 6,888                          | 20,984               | 500                   | 1,183            | 1,971          | -553                     |
| 1995-1996                       | <b>18,885</b>                 | 1,070           | 17,815                       | 4,150                 | -8,340                   | 12,490                         | 21,622               | -213                  | -6,927           | -817           | 2,567                    |
| 1996-1997                       | <b>18,870</b>                 | 1,317           | 17,553                       | 4,895                 | -6,437                   | 11,332                         | 15,192               | 2,089                 | 580              | -5,203         | -1,268                   |
| 1997-1998                       | <b>25,769</b>                 | 1,127           | 24,642                       | 2,852                 | -7,435                   | 10,287                         | 21,164               | -2,828                | 2,996            | 458            | -2,962                   |
| 1998-1999                       | <b>31,281</b>                 | 1,167           | 30,114                       | 4,747                 | -3,253                   | 8,000                          | 6,455                | 2,748                 | 16,558           | -394           | 2,329                    |
| 1999-2000                       | <b>32,112</b>                 | 1,053           | 31,059                       | 9,804                 | -3,343                   | 13,147                         | 13,033               | 470                   | 10,374           | -2,622         | 508                      |
| 2000-2001                       | <b>16,386</b>                 | 1,109           | 15,277                       | 2,496                 | -9,736                   | 12,232                         | 17,863               | -538                  | 4,336            | -8,880         | 2,174                    |
| 2001-2002                       | <b>22,067</b>                 | 1,016           | 21,051                       | 3,992                 | -20,187                  | 24,179                         | 8,725                | 358                   | 7,199            | 777            | -544                     |
| 2002-2003                       | <b>39,720</b>                 | 985             | 38,735                       | 9,984                 | -11,302                  | 21,286                         | 19,174               | -83                   | 15,278           | -5,618         | 1,344                    |
| QUARTERLY ORIGINAL (\$ MILLION) |                               |                 |                              |                       |                          |                                |                      |                       |                  |                |                          |
| 2001-2002                       |                               |                 |                              |                       |                          |                                |                      |                       |                  |                |                          |
| September                       | <b>4,104</b>                  | 378             | 3,726                        | -3,505                | -10,199                  | 6,694                          | 11,169               | -90                   | -5,319           | 1,471          | 238                      |
| December                        | <b>5,947</b>                  | 318             | 5,629                        | 146                   | -2,075                   | 2,221                          | -456                 | 268                   | 5,925            | -254           | -452                     |
| March                           | <b>4,040</b>                  | 224             | 3,816                        | 5,397                 | -4,963                   | 10,360                         | -92                  | 306                   | -4,745           | 2,950          | 207                      |
| June                            | <b>7,976</b>                  | 96              | 7,880                        | 1,954                 | -2,950                   | 4,904                          | -1,896               | -126                  | 11,338           | -3,390         | -537                     |
| 2002-2003                       |                               |                 |                              |                       |                          |                                |                      |                       |                  |                |                          |
| September                       | <b>10,135</b>                 | 248             | 9,887                        | 5,576                 | -4,211                   | 9,787                          | -264                 | 66                    | 3,499            | 1,010          | -679                     |
| December                        | <b>10,156</b>                 | 248             | 9,908                        | 4,399                 | -1,319                   | 5,718                          | 3,358                | 117                   | 2,624            | -590           | 210                      |
| March                           | <b>7,986</b>                  | 261             | 7,725                        | -1,808                | -1,840                   | 32                             | 3,026                | -765                  | 3,687            | 3,585          | 893                      |
| June                            | <b>11,443</b>                 | 228             | 11,215                       | 1,817                 | -3,932                   | 5,749                          | 13,054               | 499                   | 5,468            | -9,623         | 920                      |
| 2003-2004                       |                               |                 |                              |                       |                          |                                |                      |                       |                  |                |                          |
| September                       | <b>12,377</b>                 | 330             | 12,047                       | 5,199                 | -1,014                   | 6,213                          | 18,507               | 633                   | -12,762          | 470            | 697                      |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 2001–2002)—  
Seasonally adjusted

Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 2001–2002)—  
Seasonally adjusted

Source: cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES  
Chain Volume Measures, Reference year 2001–2002

| Period                                  | Balance               |                          | Credits     |             |                           |          | Debits                   |             |                   |               |                              |          |
|---|-----------------------|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
|   | On goods and services | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION)                     |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1994–1995                               | -911                  | 102,241                  | 78,010      | 19,988      | 58,166                    | 24,298   | -103,152                 | -75,583     | -21,579           | -14,154       | -40,597                      | -28,316  |
| 1995–1996                               | 5,389                 | 112,701                  | 86,279      | 21,610      | 64,834                    | 26,493   | -107,311                 | -78,847     | -21,943           | -15,696       | -41,580                      | -29,186  |
| 1996–1997                               | 6,546                 | 124,514                  | 96,936      | 25,524      | 71,547                    | 27,626   | -117,968                 | -87,554     | -24,618           | -17,988       | -45,195                      | -31,002  |
| 1997–1998                               | -324                  | 129,112                  | 100,905     | 25,203      | 75,822                    | 28,277   | -129,437                 | -98,353     | -28,619           | -19,855       | -50,233                      | -31,353  |
| 1998–1999                               | -3,942                | 131,742                  | 102,657     | 26,979      | 75,798                    | 29,151   | -135,685                 | -104,238    | -29,597           | -22,151       | -52,661                      | -31,604  |
| 1999–2000                               | -8,753                | 144,372                  | 113,631     | 29,718      | 84,040                    | 30,894   | -153,126                 | -119,085    | -33,320           | -27,547       | -58,087                      | -34,124  |
| 2000–2001                               | 3,783                 | 154,975                  | 120,448     | 31,168      | 89,381                    | 34,584   | -151,192                 | -117,817    | -36,256           | -25,007       | -56,540                      | -33,443  |
| 2001–2002                               | -1,233                | 153,340                  | 121,090     | 30,086      | 91,004                    | 32,250   | -154,573                 | -121,943    | -37,423           | -27,209       | -57,312                      | -32,631  |
| 2002–2003                               | -22,988               | 152,400                  | 120,817     | 26,222      | 94,594                    | 31,581   | -175,388                 | -141,747    | -42,925           | -34,930       | -63,892                      | -33,642  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1994–1995                               | na                    | 4.9                      | 2.6         | -7.1        | 6.2                       | 12.6     | 16.5                     | 18.9        | 14.7              | 32.9          | 14.8                         | 9.0      |
| 1995–1996                               |                       | 10.2                     | 10.6        | 8.1         | 11.5                      | 9.0      | 4.0                      | 4.3         | 1.7               | 10.9          | 2.4                          | 3.1      |
| 1996–1997                               |                       | 10.5                     | 12.4        | 18.1        | 10.4                      | 4.3      | 9.9                      | 11.0        | 12.2              | 14.6          | 8.7                          | 6.2      |
| 1997–1998                               |                       | 3.7                      | 4.1         | -1.3        | 6.0                       | 2.4      | 9.7                      | 12.3        | 16.3              | 10.4          | 11.1                         | 1.1      |
| 1998–1999                               |                       | 2.0                      | 1.7         | 7.0         | 0.0                       | 3.1      | 4.8                      | 6.0         | 3.4               | 11.6          | 4.8                          | 0.8      |
| 1999–2000                               |                       | 9.6                      | 10.7        | 10.2        | 10.9                      | 6.0      | 12.9                     | 14.2        | 12.6              | 24.4          | 10.3                         | 8.0      |
| 2000–2001                               |                       | 7.3                      | 6.0         | 4.9         | 6.4                       | 11.9     | -1.3                     | -1.1        | 8.8               | -9.2          | -2.7                         | -2.0     |
| 2001–2002                               |                       | -1.1                     | 0.5         | -3.5        | 1.8                       | -6.7     | 2.2                      | 3.5         | 3.2               | 8.8           | 1.4                          | -2.4     |
| 2002–2003                               |                       | -0.6                     | -0.2        | -12.8       | 3.9                       | -2.1     | 13.5                     | 16.2        | 14.7              | 28.4          | 11.5                         | 3.1      |
| SEASONALLY ADJUSTED (\$ MILLION)        |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 2001–2002                               |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | 1,948                 | 38,650                   | 30,334      | 7,791       | 22,564                    | 8,333    | -36,701                  | -28,581     | -8,837            | -6,174        | -13,578                      | -8,137   |
| December                                | -197                  | 37,469                   | 29,592      | 7,248       | 22,338                    | 7,877    | -37,666                  | -29,728     | -9,105            | -6,534        | -14,088                      | -7,936   |
| March                                   | -674                  | 38,500                   | 30,448      | 7,264       | 23,159                    | 8,045    | -39,174                  | -31,112     | -9,435            | -7,057        | -14,613                      | -8,052   |
| June                                    | -2,310                | 38,721                   | 30,716      | 7,782       | 22,944                    | 7,995    | -41,032                  | -32,521     | -10,045           | -7,444        | -15,033                      | -8,505   |
| 2002–2003                               |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | -2,970                | 38,510                   | 30,461      | 7,378       | 23,083                    | 8,049    | -41,480                  | -33,249     | -10,406           | -7,883        | -14,961                      | -8,231   |
| December                                | -5,671                | 38,541                   | 30,262      | 6,978       | 23,285                    | 8,279    | -44,212                  | -35,665     | -10,558           | -9,172        | -15,936                      | -8,547   |
| March                                   | -5,765                | 38,657                   | 30,512      | 6,173       | 24,339                    | 8,145    | -44,421                  | -35,853     | -10,712           | -8,503        | -16,638                      | -8,568   |
| June                                    | -8,583                | 36,692                   | 29,583      | 5,693       | 23,890                    | 7,109    | -45,274                  | -36,979     | -11,248           | -9,374        | -16,356                      | -8,296   |
| 2003–2004                               |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | -9,445                | 37,253                   | 29,493      | 5,816       | 23,677                    | 7,760    | -46,698                  | -37,451     | -11,313           | -9,580        | -16,558                      | -9,247   |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 2002–2003                               |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | na                    | -0.5                     | -0.8        | -5.2        | 0.6                       | 0.7      | 1.1                      | 2.2         | 3.6               | 5.9           | -0.5                         | -3.2     |
| December                                |                       | 0.1                      | -0.7        | -5.4        | 0.9                       | 2.9      | 6.6                      | 7.3         | 1.5               | 16.4          | 6.5                          | 3.8      |
| March                                   |                       | 0.3                      | 0.8         | -11.5       | 4.5                       | -1.6     | 0.5                      | 0.5         | 1.5               | -7.3          | 4.4                          | 0.2      |
| June                                    |                       | -5.1                     | -3.0        | -7.8        | -1.8                      | -12.7    | 1.9                      | 3.1         | 5.0               | 10.2          | -1.7                         | -3.2     |
| 2003–2004                               |                       |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | na                    | 1.5                      | -0.3        | 2.2         | -0.9                      | 9.2      | 3.1                      | 1.3         | 0.6               | 2.2           | 1.2                          | 11.5     |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

INTERNATIONAL  
ACCOUNTS

| Period                                | Balance               | Credits                  |             |                 |                           |          | Debits                   |             |                   |               |                              |          |
|---------------------------------------|-----------------------|--------------------------|-------------|-----------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
|                                       | On goods and services | Total goods and services | Total goods | Rural goods (a) | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION)(b)                |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| 1994-1995                             | -10,000               | 87,654                   | 67,101      | 17,315          | 49,786                    | 20,553   | -97,654                  | -75,317     | -19,418           | -18,541       | -37,358                      | -22,337  |
| 1995-1996                             | -1,983                | 99,095                   | 76,146      | 19,588          | 56,558                    | 22,949   | -101,078                 | -77,729     | -19,860           | -19,183       | -38,686                      | -23,349  |
| 1996-1997                             | 1,570                 | 105,160                  | 80,934      | 21,045          | 59,889                    | 24,226   | -103,590                 | -79,438     | -21,293           | -18,884       | -39,261                      | -24,152  |
| 1997-1998                             | -4,738                | 113,744                  | 88,538      | 22,130          | 66,408                    | 25,206   | -118,482                 | -92,084     | -25,899           | -21,168       | -45,017                      | -26,398  |
| 1998-1999                             | -14,431               | 112,025                  | 85,783      | 21,862          | 63,921                    | 26,242   | -126,456                 | -98,430     | -28,041           | -23,058       | -47,331                      | -28,026  |
| 1999-2000                             | -14,589               | 126,222                  | 97,665      | 23,617          | 74,048                    | 28,557   | -140,811                 | -110,810    | -30,781           | -26,895       | -53,134                      | -30,001  |
| 2000-2001                             | 649                   | 153,854                  | 120,307     | 29,164          | 91,143                    | 33,547   | -153,205                 | -120,524    | -35,775           | -25,739       | -59,010                      | -32,681  |
| 2001-2002                             | -1,233                | 153,340                  | 121,090     | 30,085          | 91,005                    | 32,250   | -154,573                 | -121,942    | -37,422           | -27,208       | -57,312                      | -32,631  |
| 2002-2003                             | -18,758               | 148,404                  | 115,933     | 25,468          | 90,465                    | 32,471   | -167,162                 | -134,253    | -41,227           | -31,529       | -61,497                      | -32,909  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| 1994-1995                             | na                    | 5.6                      | 4.2         | 1.1             | 5.3                       | 10.5     | 14.4                     | 16.1        | 12.7              | 24.9          | 13.9                         | 8.8      |
| 1995-1996                             |                       | 13.1                     | 13.5        | 13.1            | 13.6                      | 11.7     | 3.5                      | 3.2         | 2.3               | 3.5           | 3.6                          | 4.5      |
| 1996-1997                             |                       | 6.1                      | 6.3         | 7.4             | 5.9                       | 5.6      | 2.5                      | 2.2         | 7.2               | -1.6          | 1.5                          | 3.4      |
| 1997-1998                             |                       | 8.2                      | 9.4         | 5.2             | 10.9                      | 4.0      | 14.4                     | 15.9        | 21.6              | 12.1          | 14.7                         | 9.3      |
| 1998-1999                             |                       | -1.5                     | -3.1        | -1.2            | -3.7                      | 4.1      | 6.7                      | 6.9         | 8.3               | 8.9           | 5.1                          | 6.2      |
| 1999-2000                             |                       | 12.7                     | 13.9        | 8.0             | 15.8                      | 8.8      | 11.4                     | 12.6        | 9.8               | 16.6          | 12.3                         | 7.0      |
| 2000-2001                             |                       | 21.9                     | 23.2        | 23.5            | 23.1                      | 17.5     | 8.8                      | 8.8         | 16.2              | -4.3          | 11.1                         | 8.9      |
| 2001-2002                             |                       | -0.3                     | 0.7         | 3.2             | -0.2                      | -3.9     | 0.9                      | 1.2         | 4.6               | 5.7           | -2.9                         | -0.2     |
| 2002-2003                             |                       | -3.2                     | -4.3        | -15.3           | -0.6                      | 0.7      | 8.1                      | 10.1        | 10.2              | 15.9          | 7.3                          | 0.9      |
| SEASONALLY ADJUSTED (\$ MILLION)(c)   |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| 2002-2003                             |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| October                               | -951                  | 12,896                   | 10,014      | 2,407           | 7,607                     | 2,882    | -13,847                  | -11,030     | -3,385            | -2,584        | -5,061                       | -2,817   |
| November                              | -1,114                | 12,759                   | 9,945       | 2,291           | 7,654                     | 2,814    | -13,873                  | -11,056     | -3,452            | -2,471        | -5,133                       | -2,817   |
| December                              | -2,835                | 12,604                   | 9,741       | 2,066           | 7,675                     | 2,863    | -15,439                  | -12,602     | -3,503            | -3,790        | -5,309                       | -2,837   |
| January                               | -1,057                | 13,284                   | 10,485      | 2,093           | 8,392                     | 2,799    | -14,341                  | -11,513     | -3,563            | -2,166        | -5,784                       | -2,828   |
| February                              | -1,728                | 12,554                   | 9,723       | 2,027           | 7,696                     | 2,831    | -14,282                  | -11,443     | -3,436            | -2,758        | -5,249                       | -2,839   |
| March                                 | -1,455                | 12,315                   | 9,570       | 2,004           | 7,566                     | 2,745    | -13,770                  | -11,022     | -3,203            | -2,528        | -5,291                       | -2,748   |
| April                                 | -2,668                | 11,294                   | 8,915       | 1,870           | 7,045                     | 2,379    | -13,962                  | -11,398     | -3,583            | -2,662        | -5,153                       | -2,564   |
| May                                   | -1,988                | 11,479                   | 9,015       | 1,787           | 7,228                     | 2,464    | -13,467                  | -10,898     | -3,523            | -2,434        | -4,941                       | -2,569   |
| June                                  | -2,062                | 11,476                   | 8,943       | 1,772           | 7,171                     | 2,533    | -13,538                  | -10,971     | -3,442            | -2,721        | -4,808                       | -2,567   |
| 2003-2004                             |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| July                                  | -2,415                | 11,069                   | 8,418       | 1,755           | 6,663                     | 2,651    | -13,484                  | -10,774     | -3,320            | -2,629        | -4,825                       | -2,710   |
| August                                | -2,018                | 11,524                   | 8,903       | 1,716           | 7,187                     | 2,621    | -13,542                  | -10,760     | -3,328            | -2,625        | -4,807                       | -2,782   |
| September                             | -2,277                | 11,502                   | 8,741       | 1,856           | 6,885                     | 2,761    | -13,779                  | -10,982     | -3,598            | -2,554        | -4,830                       | -2,797   |
| October                               | -1,714                | 11,699                   | 8,707       | 1,878           | 6,829                     | 2,992    | -13,413                  | -10,522     | -3,443            | -2,403        | -4,676                       | -2,891   |
| November                              | -1,715                | 11,675                   | 8,691       | 1,778           | 6,913                     | 2,984    | -13,390                  | -10,456     | -3,395            | -2,604        | -4,457                       | -2,934   |
| December                              | -2,554                | 11,485                   | 8,682       | 1,879           | 6,803                     | 2,803    | -14,039                  | -11,137     | -3,545            | -2,764        | -4,828                       | -2,902   |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| 2002-2003                             |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| October                               | na                    | 3.5                      | 2.8         | 2.1             | 3.0                       | 6.2      | 2.8                      | 2.8         | -1.7              | 6.9           | 3.9                          | 2.9      |
| November                              |                       | -1.1                     | -0.7        | -4.8            | 0.6                       | -2.4     | 0.2                      | 0.2         | 2.0               | -4.4          | 1.4                          | 0.0      |
| December                              |                       | -1.2                     | -2.1        | -9.8            | 0.3                       | 1.7      | 11.3                     | 14.0        | 1.5               | 53.4          | 3.4                          | 0.7      |
| January                               |                       | 5.4                      | 7.6         | 1.3             | 9.3                       | -2.2     | -7.1                     | -8.6        | 1.7               | -42.8         | 8.9                          | -0.3     |
| February                              |                       | -5.5                     | -7.3        | -3.2            | -8.3                      | 1.1      | -0.4                     | -0.6        | -3.6              | 27.3          | -9.2                         | 0.4      |
| March                                 |                       | -1.9                     | -1.6        | -1.1            | -1.7                      | -3.0     | -3.6                     | -3.7        | -6.8              | -8.3          | 0.8                          | -3.2     |
| April                                 |                       | -8.3                     | -6.8        | -6.7            | -6.9                      | -13.3    | 1.4                      | 3.4         | 11.9              | 5.3           | -2.6                         | -6.7     |
| May                                   |                       | 1.6                      | 1.1         | -4.4            | 2.6                       | 3.6      | -3.5                     | -4.4        | -1.7              | -8.6          | -4.1                         | 0.2      |
| June                                  |                       | 0.0                      | -0.8        | -0.8            | -0.8                      | 2.8      | 0.5                      | 0.7         | -2.3              | 11.8          | -2.7                         | -0.1     |
| 2003-2004                             |                       |                          |             |                 |                           |          |                          |             |                   |               |                              |          |
| July                                  | na                    | -3.5                     | -5.9        | -1.0            | -7.1                      | 4.7      | -0.4                     | -1.8        | -3.5              | -3.4          | 0.4                          | 5.6      |
| August                                |                       | 4.1                      | 5.8         | -2.2            | 7.9                       | -1.1     | 0.4                      | -0.1        | 0.2               | -0.2          | -0.4                         | 2.7      |
| September                             |                       | -0.2                     | -1.8        | 8.2             | -4.2                      | 5.3      | 1.8                      | 2.1         | 8.1               | -2.7          | 0.5                          | 0.5      |
| October                               |                       | 1.7                      | -0.4        | 1.2             | -0.8                      | 8.4      | -2.7                     | -4.2        | -4.3              | -5.9          | -3.2                         | 3.4      |
| November                              |                       | -0.2                     | -0.2        | -5.3            | 1.2                       | -0.3     | -0.2                     | -0.6        | -1.4              | 8.4           | -4.7                         | 1.5      |
| December                              |                       | -1.6                     | -0.1        | 5.7             | -1.6                      | -6.1     | 4.8                      | 6.5         | 4.4               | 6.1           | 8.3                          | -1.1     |

- (a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.
- (b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

| Period                           | Rural goods               |                         |                            |                                       |                           |                     | Manufacturing         |           |                     |                     |
|----------------------------------|---------------------------|-------------------------|----------------------------|---------------------------------------|---------------------------|---------------------|-----------------------|-----------|---------------------|---------------------|
|                                  | Total goods               | Total rural goods       | Meat and meat preparations | Cereal grains and cereal preparations | Wool and sheep-skins      | Other rural (a)     | Total manufacturing   | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$MILLION) (a)           |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| 1994-1995                        | <b>67,101</b>             | 17,315                  | 3,654                      | 2,523                                 | 4,216                     | 6,922               | 15,989                | 6,035     | 2,047               | 7,907               |
| 1995-1996                        | <b>76,146</b>             | 19,588                  | 3,292                      | 4,926                                 | 3,664                     | 7,706               | 18,374                | 7,119     | 2,500               | 8,755               |
| 1996-1997                        | <b>80,934</b>             | 21,045                  | 2,957                      | 5,954                                 | 3,744                     | 8,390               | 19,758                | 7,001     | 3,649               | 9,108               |
| 1997-1998                        | <b>88,538</b>             | 22,130                  | 3,731                      | 5,094                                 | 4,020                     | 9,285               | 20,795                | 7,549     | 3,412               | 9,834               |
| 1998-1999                        | <b>85,783</b>             | 21,862                  | 4,008                      | 5,046                                 | 2,583                     | 10,225              | 20,185                | 6,569     | 3,343               | 10,273              |
| 1999-2000                        | <b>97,665</b>             | 23,617                  | 4,467                      | 4,941                                 | 2,963                     | 11,246              | 23,269                | 7,133     | 4,597               | 11,539              |
| 2000-2001                        | <b>120,307</b>            | 29,164                  | 5,796                      | 5,937                                 | 3,897                     | 13,534              | 27,368                | 8,797     | 5,041               | 13,530              |
| 2001-2002                        | <b>121,090</b>            | 30,085                  | 6,246                      | 6,481                                 | 3,687                     | 13,671              | 27,443                | 7,999     | 5,686               | 13,758              |
| 2002-2003                        | <b>115,933</b>            | 25,468                  | 5,655                      | 4,487                                 | 3,545                     | 11,781              | 27,130                | 7,362     | 6,276               | 13,492              |
| MONTHLY ORIGINAL (\$MILLION) (a) |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| 2002-2003                        |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| October                          | <b>10,497</b>             | 2,531                   | 570                        | 450                                   | 422                       | 1,089               | 2,486                 | 632       | 668                 | 1,186               |
| November                         | <b>10,033</b>             | 2,377                   | 529                        | 394                                   | 408                       | 1,046               | 2,526                 | 633       | 712                 | 1,181               |
| December                         | <b>10,501</b>             | 2,306                   | 536                        | 317                                   | 372                       | 1,081               | 2,502                 | 697       | 672                 | 1,133               |
| January                          | <b>9,031</b>              | 1,811                   | 315                        | 348                                   | 227                       | 921                 | 1,780                 | 449       | 429                 | 902                 |
| February                         | <b>9,021</b>              | 1,948                   | 446                        | 339                                   | 307                       | 856                 | 2,043                 | 540       | 470                 | 1,033               |
| March                            | <b>9,902</b>              | 2,111                   | 506                        | 326                                   | 351                       | 928                 | 2,319                 | 670       | 485                 | 1,164               |
| April                            | <b>8,680</b>              | 1,851                   | 447                        | 299                                   | 245                       | 860                 | 2,020                 | 582       | 375                 | 1,063               |
| May                              | <b>9,060</b>              | 1,836                   | 433                        | 342                                   | 178                       | 883                 | 2,342                 | 616       | 552                 | 1,174               |
| June                             | <b>8,856</b>              | 1,665                   | 426                        | 236                                   | 158                       | 845                 | 2,146                 | 589       | 428                 | 1,129               |
| 2003-2004                        |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| July                             | <b>8,549</b>              | 1,704                   | 405                        | 247                                   | 193                       | 859                 | 2,150                 | 622       | 408                 | 1,120               |
| August                           | <b>9,210</b>              | 1,724                   | 396                        | 234                                   | 170                       | 924                 | 2,330                 | 602       | 600                 | 1,128               |
| September                        | <b>9,017</b>              | 1,834                   | 449                        | 250                                   | 242                       | 893                 | 2,216                 | 593       | 434                 | 1,189               |
| October                          | <b>9,066</b>              | 1,945                   | 498                        | 326                                   | 254                       | 867                 | 2,241                 | 602       | 460                 | 1,179               |
| November                         | <b>8,725</b>              | 1,834                   | 501                        | 278                                   | 248                       | 807                 | 2,120                 | 573       | 421                 | 1,126               |
| December                         | <b>9,288</b>              | 2,111                   | 486                        | 425                                   | 246                       | 954                 | 2,164                 | 567       | 521                 | 1,076               |
| Minerals and metals              |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| Period                           | Total minerals and metals | Metal ores and minerals | Coal, coke and briquettes  | Other mineral fuels                   | Other metals (excl. gold) | Other non-rural (b) | Total other goods (c) |           |                     |                     |
| ANNUAL (\$ MILLION)(b)           |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| 1994-1995                        | <b>24,795</b>             | 7,968                   | 6,936                      | 3,794                                 | 6,097                     | 3,440               | 5,562                 |           |                     |                     |
| 1995-1996                        | <b>27,895</b>             | 9,088                   | 7,843                      | 4,165                                 | 6,799                     | 3,752               | 6,537                 |           |                     |                     |
| 1996-1997                        | <b>28,620</b>             | 9,407                   | 8,005                      | 5,154                                 | 6,054                     | 3,956               | 7,555                 |           |                     |                     |
| 1997-1998                        | <b>32,915</b>             | 10,835                  | 9,586                      | 5,309                                 | 7,185                     | 4,731               | 7,967                 |           |                     |                     |
| 1998-1999                        | <b>31,770</b>             | 11,037                  | 9,288                      | 4,461                                 | 6,984                     | 4,506               | 7,460                 |           |                     |                     |
| 1999-2000                        | <b>37,988</b>             | 11,760                  | 8,336                      | 9,082                                 | 8,810                     | 5,236               | 7,555                 |           |                     |                     |
| 2000-2001                        | <b>49,659</b>             | 15,205                  | 10,844                     | 13,464                                | 10,146                    | 6,706               | 7,410                 |           |                     |                     |
| 2001-2002                        | <b>48,794</b>             | 14,774                  | 13,430                     | 10,940                                | 9,650                     | 7,149               | 7,619                 |           |                     |                     |
| 2002-2003                        | <b>46,233</b>             | 14,482                  | 11,988                     | 11,049                                | 8,714                     | 8,409               | 8,693                 |           |                     |                     |
| MONTHLY ORIGINAL (\$ MILLION)(b) |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| 2002-2003                        |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| October                          | <b>3,911</b>              | 1,245                   | 979                        | 893                                   | 794                       | 747                 | 822                   |           |                     |                     |
| November                         | <b>3,887</b>              | 1,152                   | 1,020                      | 951                                   | 764                       | 589                 | 654                   |           |                     |                     |
| December                         | <b>4,284</b>              | 1,324                   | 1,118                      | 1,017                                 | 825                       | 685                 | 724                   |           |                     |                     |
| January                          | <b>3,894</b>              | 1,122                   | 1,109                      | 931                                   | 732                       | 582                 | 964                   |           |                     |                     |
| February                         | <b>3,417</b>              | 1,130                   | 867                        | 867                                   | 553                       | 655                 | 958                   |           |                     |                     |
| March                            | <b>3,994</b>              | 1,276                   | 1,046                      | 923                                   | 749                       | 755                 | 723                   |           |                     |                     |
| April                            | <b>3,506</b>              | 1,174                   | 907                        | 773                                   | 652                       | 763                 | 540                   |           |                     |                     |
| May                              | <b>3,519</b>              | 1,179                   | 901                        | 798                                   | 641                       | 705                 | 658                   |           |                     |                     |
| June                             | <b>3,597</b>              | 1,259                   | 925                        | 744                                   | 669                       | 714                 | 734                   |           |                     |                     |
| 2003-2004                        |                           |                         |                            |                                       |                           |                     |                       |           |                     |                     |
| July                             | <b>3,355</b>              | 1,100                   | 850                        | 855                                   | 550                       | 719                 | 621                   |           |                     |                     |
| August                           | <b>3,538</b>              | 1,178                   | 874                        | 858                                   | 628                       | 791                 | 827                   |           |                     |                     |
| September                        | <b>3,462</b>              | 1,136                   | 886                        | 858                                   | 582                       | 844                 | 661                   |           |                     |                     |
| October                          | <b>3,472</b>              | 1,279                   | 907                        | 672                                   | 614                       | 750                 | 658                   |           |                     |                     |
| November                         | <b>3,350</b>              | 1,183                   | 819                        | 722                                   | 626                       | 795                 | 626                   |           |                     |                     |
| December                         | <b>3,566</b>              | 1,297                   | 827                        | 760                                   | 682                       | 746                 | 701                   |           |                     |                     |

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

| Period                                   | Consumption goods                              |   |                                    |                                 |                               |                                 | Capital goods            |                                    |                                      |                             |                        |         |
|--|--|---|------------------------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------|------------------------------------|--------------------------------------|-----------------------------|------------------------|---------|
|  | Total goods                                    | Food and beverages mainly for consumption | Non-industrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | Other consumption goods(a)      | Total capital goods      | Machinery and industrial equipment | ADP equipment                        | Industrial transport n.e.s. | Other capital goods(b) |         |
|  |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| ORIGINAL (\$ MILLION)(c)                 |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| 1994-1995                                | -75,317  | -19,418                                   | -2,592                             | -4,758                          | -2,566                        | -2,545                          | -6,957                   | -18,541                            | -7,897                               | -3,232                      | -2,714                 | -4,698  |
| 1995-1996                                | -77,729  | -19,860                                   | -2,760                             | -4,436                          | -2,726                        | -2,534                          | -7,404                   | -19,183                            | -8,326                               | -3,593                      | -2,214                 | -5,050  |
| 1996-1997                                | -79,438  | -21,293                                   | -2,879                             | -5,143                          | -2,880                        | -2,567                          | -7,824                   | -18,884                            | -8,020                               | -3,719                      | -2,178                 | -4,967  |
| 1997-1998                                | -92,084  | -25,899                                   | -3,282                             | -7,102                          | -3,456                        | -2,956                          | -9,103                   | -21,168                            | -8,862                               | -4,345                      | -2,560                 | -5,401  |
| 1998-1999                                | -98,430  | -28,041                                   | -3,606                             | -7,231                          | -3,739                        | -3,184                          | -10,281                  | -23,058                            | -9,226                               | -4,496                      | -2,863                 | -6,473  |
| 1999-2000                                | -110,810                                       | -30,781                                   | -3,943                             | -7,735                          | -4,232                        | -3,238                          | -11,633                  | -26,895                            | -8,912                               | -4,912                      | -4,181                 | -8,890  |
| 2000-2001                                | -120,524                                       | -35,775                                   | -4,483                             | -9,627                          | -4,811                        | -3,359                          | -13,495                  | -25,739                            | -8,876                               | -5,260                      | -2,940                 | -8,663  |
| 2001-2002                                | -121,942                                       | -37,422                                   | -4,687                             | -9,930                          | -4,849                        | -3,494                          | -14,462                  | -27,208                            | -9,502                               | -5,055                      | -3,613                 | -9,038  |
| 2002-2003                                | -134,253                                       | -41,227                                   | -5,066                             | -11,302                         | -5,237                        | -3,740                          | -15,882                  | -31,529                            | -11,006                              | -4,908                      | -3,881                 | -11,734 |
| ORIGINAL (\$ MILLION)(c)                 |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| 2002-2003                                |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| December                                 | -12,156  | -3,321                                    | -464                               | -973                            | -373                          | -279                            | -1,232                   | -3,621                             | -976                                 | -405                        | -3,321                 | -1,950  |
| January                                  | -10,963  | -3,185                                    | -449                               | -770                            | -491                          | -265                            | -1,210                   | -2,093                             | -951                                 | -332                        | -3,185                 | -537    |
| February                                 | -10,352  | -3,165                                    | -369                               | -923                            | -478                          | -218                            | -1,177                   | -2,331                             | -785                                 | -320                        | -3,165                 | -925    |
| March                                    | -10,906  | -3,127                                    | -406                               | -839                            | -407                          | -261                            | -1,214                   | -2,435                             | -805                                 | -435                        | -3,127                 | -875    |
| April                                    | -11,077  | -3,364                                    | -420                               | -1,035                          | -417                          | -240                            | -1,252                   | -2,565                             | -841                                 | -416                        | -3,364                 | -934    |
| May                                      | -10,579  | -3,188                                    | -403                               | -973                            | -352                          | -270                            | -1,190                   | -2,442                             | -867                                 | -421                        | -3,188                 | -809    |
| June                                     | -10,829  | -3,188                                    | -392                               | -988                            | -357                          | -280                            | -1,171                   | -2,998                             | -849                                 | -526                        | -3,188                 | -1,221  |
| 2003-2004                                |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| July                                     | -11,123  | -3,577                                    | -409                               | -1,047                          | -469                          | -294                            | -1,358                   | -2,814                             | -867                                 | -431                        | -3,577                 | -1,177  |
| August                                   | -10,685  | -3,443                                    | -392                               | -887                            | -467                          | -330                            | -1,367                   | -2,499                             | -955                                 | -381                        | -3,443                 | -866    |
| September                                | -11,646  | -3,979                                    | -466                               | -1,149                          | -467                          | -383                            | -1,514                   | -2,660                             | -940                                 | -430                        | -3,979                 | -986    |
| October                                  | -12,045  | -4,103                                    | -491                               | -1,090                          | -437                          | -445                            | -1,640                   | -2,709                             | -976                                 | -436                        | -4,103                 | -968    |
| November                                 | -10,351  | -3,520                                    | -412                               | -981                            | -367                          | -326                            | -1,434                   | -2,533                             | -833                                 | -349                        | -3,520                 | -1,021  |
| December                                 | -11,221  | -3,517                                    | -482                               | -1,044                          | -359                          | -267                            | -1,365                   | -2,825                             | -1,018                               | -402                        | -3,517                 | -1,070  |
| Intermediate and other merchandise goods |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| Period                                   | Total intermediate and other merchandise goods | Fuels and lubricants                      | Parts for transport equipment      | Parts for ADP equipment         | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics                           | Processed industrial supplies n.e.s. | Other(d)                    | Other goods(e)         |         |
|  |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| ORIGINAL (\$ MILLION)(c)                 |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| 1994-1995                                | -35,661  | -3,566                                    | -4,714                             | -1,858                          | -5,975                        | -2,431                          | -2,036                   | -1,646                             | -8,290                               | -5,145                      | -1,697                 |         |
| 1995-1996                                | -36,964  | -4,163                                    | -4,600                             | -1,857                          | -6,393                        | -2,754                          | -1,922                   | -1,685                             | -8,398                               | -5,192                      | -1,722                 |         |
| 1996-1997                                | -37,028  | -5,004                                    | -4,609                             | -1,759                          | -6,507                        | -2,743                          | -1,817                   | -1,577                             | -8,212                               | -4,800                      | -2,233                 |         |
| 1997-1998                                | -40,454  | -4,276                                    | -5,346                             | -1,993                          | -7,193                        | -2,814                          | -2,005                   | -1,814                             | -9,431                               | -5,582                      | -4,563                 |         |
| 1998-1999                                | -43,293  | -4,428                                    | -6,085                             | -1,944                          | -7,692                        | -3,139                          | -2,006                   | -1,889                             | -10,140                              | -5,970                      | -4,038                 |         |
| 1999-2000                                | -49,073  | -7,450                                    | -6,874                             | -1,936                          | -8,008                        | -3,572                          | -1,987                   | -2,037                             | -10,772                              | -6,437                      | -4,061                 |         |
| 2000-2001                                | -54,651  | -10,358                                   | -7,089                             | -2,255                          | -9,072                        | -3,777                          | -1,863                   | -2,193                             | -11,251                              | -6,793                      | -4,359                 |         |
| 2001-2002                                | -52,172  | -8,823                                    | -6,827                             | -2,159                          | -8,216                        | -3,447                          | -1,830                   | -2,182                             | -11,441                              | -7,247                      | -5,140                 |         |
| 2002-2003                                | -55,864  | -10,393                                   | -7,258                             | -2,011                          | -8,606                        | -3,089                          | -1,839                   | -2,478                             | -12,238                              | -7,952                      | -5,633                 |         |
| ORIGINAL (\$ MILLION)(c)                 |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| 2002-2003                                |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| December                                 | -4,704   | -954                                      | -629                               | -165                            | -719                          | -261                            | -137                     | -207                               | -954                                 | -678                        | -510                   |         |
| January                                  | -5,002   | -1,135                                    | -612                               | -158                            | -740                          | -256                            | -154                     | -226                               | -1,066                               | -655                        | -683                   |         |
| February                                 | -4,275   | -761                                      | -499                               | -145                            | -685                          | -273                            | -130                     | -196                               | -1,016                               | -570                        | -581                   |         |
| March                                    | -4,917   | -1,068                                    | -565                               | -182                            | -719                          | -252                            | -139                     | -209                               | -1,117                               | -666                        | -427                   |         |
| April                                    | -4,774   | -925                                      | -582                               | -153                            | -685                          | -242                            | -141                     | -214                               | -1,159                               | -673                        | -374                   |         |
| May                                      | -4,516   | -745                                      | -595                               | -155                            | -713                          | -315                            | -153                     | -204                               | -1,030                               | -606                        | -433                   |         |
| June                                     | -4,251   | -807                                      | -582                               | -168                            | -694                          | -271                            | -144                     | -174                               | -856                                 | -555                        | -392                   |         |
| 2003-2004                                |  |   |                                    |                                 |                               |                                 |                          |                                    |                                      |                             |                        |         |
| July                                     | -4,323   | -618                                      | -648                               | -163                            | -754                          | -206                            | -156                     | -183                               | -951                                 | -644                        | -409                   |         |
| August                                   | -4,319   | -733                                      | -554                               | -165                            | -707                          | -265                            | -145                     | -178                               | -943                                 | -629                        | -424                   |         |
| September                                | -4,467   | -831                                      | -561                               | -158                            | -710                          | -204                            | -142                     | -182                               | -991                                 | -688                        | -540                   |         |
| October                                  | -4,782   | -764                                      | -612                               | -169                            | -798                          | -356                            | -145                     | -205                               | -1,111                               | -622                        | -451                   |         |
| November                                 | -3,898   | -619                                      | -521                               | -123                            | -675                          | -191                            | -123                     | -170                               | -949                                 | -527                        | -400                   |         |
| December                                 | -4,343   | -881                                      | -524                               | -143                            | -720                          | -231                            | -113                     | -179                               | -987                                 | -565                        | -536                   |         |

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s.; Telecommunications equipment and Civil aircraft.

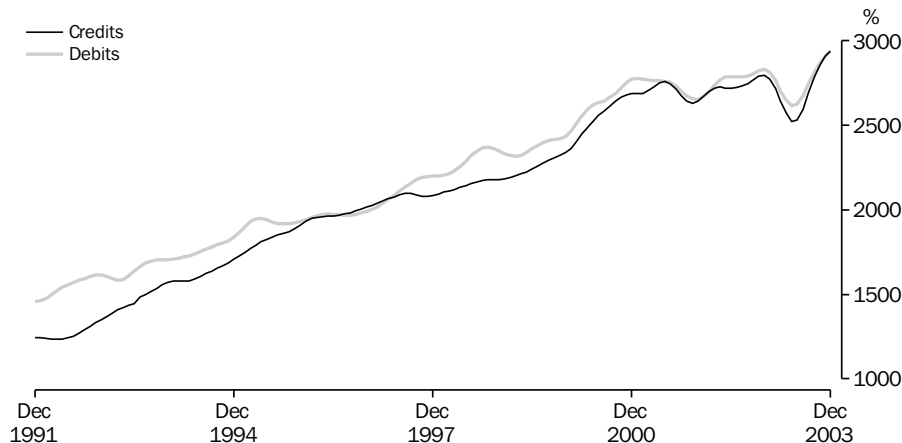
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## SERVICES, Trend



Source: cat. no. 5368.0

TABLE 2.7 SERVICES

| Period                           | Credits       |                |         |                      |        |                | Debits         |         |                      |         |                |
|----------------------------------|---------------|----------------|---------|----------------------|--------|----------------|----------------|---------|----------------------|---------|----------------|
|                                  | Net services  | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel  | Other services |
| ORIGINAL (\$ MILLION)(a)         |               |                |         |                      |        |                |                |         |                      |         |                |
| 1994–1995                        | <b>-1,784</b> | 20,553         | 1,127   | 4,858                | 9,956  | 4,612          | -22,337        | -4,360  | -3,899               | -6,272  | -7,806         |
| 1995–1996                        | <b>-400</b>   | 22,949         | 1,221   | 5,305                | 11,252 | 5,171          | -23,349        | -4,405  | -4,083               | -6,988  | -7,873         |
| 1996–1997                        | <b>74</b>     | 24,226         | 951     | 5,697                | 11,756 | 5,822          | -24,152        | -4,373  | -4,066               | -7,769  | -7,944         |
| 1997–1998                        | <b>-1,192</b> | 25,206         | 1,061   | 5,550                | 11,540 | 7,055          | -26,398        | -5,013  | -4,097               | -8,372  | -8,916         |
| 1998–1999                        | <b>-1,784</b> | 26,242         | 1,199   | 5,604                | 11,944 | 7,495          | -28,026        | -5,009  | -4,358               | -9,044  | -9,615         |
| 1999–2000                        | <b>-1,444</b> | 28,557         | 1,017   | 5,848                | 13,139 | 8,553          | -30,001        | -5,257  | -4,761               | -9,836  | -10,147        |
| 2000–2001                        | <b>866</b>    | 33,547         | 1,038   | 7,024                | 15,507 | 9,978          | -32,681        | -5,991  | -5,361               | -11,072 | -10,257        |
| 2001–2002                        | <b>-381</b>   | 32,250         | 1,001   | 6,664                | 15,645 | 8,940          | -32,631        | -5,626  | -5,150               | -10,918 | -10,937        |
| 2002–2003                        | <b>-438</b>   | 32,471         | 934     | 6,547                | 15,443 | 9,547          | -32,909        | -5,808  | -5,170               | -11,012 | -10,919        |
| MONTHLY ORIGINAL (\$ MILLION)(a) |               |                |         |                      |        |                |                |         |                      |         |                |
| 2002–2003                        |               |                |         |                      |        |                |                |         |                      |         |                |
| October                          | <b>-234</b>   | 2,792          | 79      | 570                  | 1,244  | 899            | -3,026         | -513    | -461                 | -1,075  | -977           |
| November                         | <b>-2</b>     | 2,745          | 79      | 569                  | 1,193  | 904            | -2,747         | -490    | -404                 | -872    | -981           |
| December                         | <b>4</b>      | 2,823          | 79      | 590                  | 1,252  | 902            | -2,819         | -479    | -455                 | -898    | -987           |
| January                          | <b>213</b>    | 3,134          | 74      | 632                  | 1,670  | 758            | -2,921         | -481    | -441                 | -1,117  | -882           |
| February                         | <b>899</b>    | 3,397          | 74      | 569                  | 2,001  | 753            | -2,498         | -451    | -370                 | -792    | -885           |
| March                            | <b>106</b>    | 2,717          | 74      | 559                  | 1,316  | 768            | -2,611         | -488    | -399                 | -837    | -887           |
| April                            | <b>-213</b>   | 2,286          | 72      | 459                  | 975    | 780            | -2,499         | -516    | -355                 | -776    | -852           |
| May                              | <b>-324</b>   | 2,141          | 72      | 459                  | 826    | 784            | -2,465         | -508    | -349                 | -755    | -853           |
| June                             | <b>-254</b>   | 2,298          | 74      | 461                  | 947    | 816            | -2,552         | -445    | -380                 | -828    | -899           |
| 2003–2004                        |               |                |         |                      |        |                |                |         |                      |         |                |
| July                             | <b>266</b>    | 3,118          | 70      | 528                  | 1,759  | 761            | -2,852         | -465    | -488                 | -1,022  | -877           |
| August                           | <b>-333</b>   | 2,506          | 70      | 524                  | 1,150  | 762            | -2,839         | -492    | -450                 | -1,014  | -883           |
| September                        | <b>-589</b>   | 2,457          | 69      | 523                  | 1,085  | 780            | -3,046         | -522    | -501                 | -1,134  | -889           |
| October                          | <b>-242</b>   | 2,868          | 71      | 563                  | 1,399  | 835            | -3,110         | -541    | -430                 | -1,113  | -1,026         |
| November                         | <b>52</b>     | 2,891          | 71      | 562                  | 1,417  | 841            | -2,839         | -463    | -383                 | -960    | -1,033         |
| December                         | <b>-114</b>   | 2,772          | 69      | 559                  | 1,302  | 842            | -2,886         | -529    | -433                 | -942    | -982           |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

| Period                          | Net investment income | Credits |        |           |       | Debits  |         |           |        |
|---------------------------------|-----------------------|---------|--------|-----------|-------|---------|---------|-----------|--------|
|                                 |                       | Total   | Direct | Portfolio | Other | Total   | Direct  | Portfolio | Other  |
| ANNUAL (\$ MILLION)             |                       |         |        |           |       |         |         |           |        |
| 1994-1995                       | <b>-18,279</b>        | 6,390   | 3,627  | 2,054     | 709   | -24,669 | -10,640 | -11,827   | -2,202 |
| 1995-1996                       | <b>-19,685</b>        | 6,530   | 4,075  | 1,577     | 878   | -26,215 | -11,206 | -12,753   | -2,256 |
| 1996-1997                       | <b>-19,290</b>        | 7,885   | 4,956  | 1,751     | 1,178 | -27,175 | -11,910 | -13,158   | -2,107 |
| 1997-1998                       | <b>-18,046</b>        | 9,637   | 5,974  | 2,112     | 1,551 | -27,683 | -11,894 | -13,560   | -2,229 |
| 1998-1999                       | <b>-18,373</b>        | 9,491   | 5,777  | 2,348     | 1,366 | -27,864 | -12,236 | -13,324   | -2,304 |
| 1999-2000                       | <b>-18,112</b>        | 12,943  | 8,429  | 2,799     | 1,715 | -31,055 | -11,700 | -15,897   | -3,458 |
| 2000-2001                       | <b>-19,072</b>        | 15,307  | 9,719  | 3,519     | 2,069 | -34,379 | -13,124 | -17,244   | -4,011 |
| 2001-2002                       | <b>-20,097</b>        | 14,269  | 8,989  | 3,700     | 1,580 | -34,366 | -13,589 | -17,558   | -3,219 |
| 2002-2003                       | <b>-22,112</b>        | 13,792  | 8,485  | 3,828     | 1,479 | -35,904 | -17,173 | -15,858   | -2,873 |
| QUARTERLY ORIGINAL (\$ MILLION) |                       |         |        |           |       |         |         |           |        |
| 2001-2002                       |                       |         |        |           |       |         |         |           |        |
| September                       | <b>-5,273</b>         | 3,485   | 2,161  | 883       | 441   | -8,758  | -3,348  | -4,520    | -890   |
| December                        | <b>-4,509</b>         | 3,594   | 2,313  | 889       | 392   | -8,103  | -3,153  | -4,147    | -803   |
| March                           | <b>-5,100</b>         | 3,707   | 2,427  | 908       | 372   | -8,807  | -3,404  | -4,622    | -781   |
| June                            | <b>-5,215</b>         | 3,483   | 2,088  | 1,020     | 375   | -8,698  | -3,684  | -4,269    | -745   |
| 2002-2003                       |                       |         |        |           |       |         |         |           |        |
| September                       | <b>-5,894</b>         | 3,391   | 2,024  | 955       | 412   | -9,285  | -4,146  | -4,353    | -786   |
| December                        | <b>-4,928</b>         | 3,575   | 2,285  | 873       | 417   | -8,503  | -3,922  | -3,763    | -818   |
| March                           | <b>-5,779</b>         | 3,412   | 2,089  | 968       | 355   | -9,191  | -4,447  | -4,075    | -669   |
| June                            | <b>-5,511</b>         | 3,414   | 2,087  | 1,032     | 295   | -8,925  | -4,658  | -3,667    | -600   |
| 2003-2004                       |                       |         |        |           |       |         |         |           |        |
| September                       | <b>-5,826</b>         | 3,270   | 2,060  | 905       | 305   | -9,096  | -4,435  | -4,192    | -469   |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

| Period                          | Net international investment position |        |         | Foreign assets  |          |          | Foreign liabilities |         |         |
|---------------------------------|---------------------------------------|--------|---------|-----------------|----------|----------|---------------------|---------|---------|
|                                 | Total                                 | Equity | Debt    | Total           | Equity   | Debt     | Total               | Equity  | Debt    |
| ANNUAL (\$ MILLION)             |                                       |        |         |                 |          |          |                     |         |         |
| 1994-1995                       | <b>255,509</b>                        | 64,719 | 190,790 | <b>-184,783</b> | -107,326 | -77,457  | <b>440,293</b>      | 172,045 | 268,247 |
| 1995-1996                       | <b>275,311</b>                        | 81,439 | 193,872 | <b>-193,387</b> | -111,726 | -81,661  | <b>468,698</b>      | 193,165 | 275,533 |
| 1996-1997                       | <b>290,156</b>                        | 81,528 | 208,628 | <b>-229,768</b> | -135,550 | -94,218  | <b>519,924</b>      | 217,078 | 302,846 |
| 1997-1998                       | <b>296,938</b>                        | 69,156 | 227,782 | <b>-299,528</b> | -180,339 | -119,189 | <b>596,466</b>      | 249,495 | 346,971 |
| 1998-1999                       | <b>321,655</b>                        | 90,967 | 230,689 | <b>-325,163</b> | -196,013 | -129,150 | <b>646,818</b>      | 286,979 | 359,839 |
| 1999-2000                       | <b>328,770</b>                        | 56,131 | 272,639 | <b>-426,176</b> | -281,990 | -144,186 | <b>754,946</b>      | 338,121 | 416,825 |
| 2000-2001                       | <b>363,905</b>                        | 57,818 | 306,087 | <b>-485,427</b> | -297,542 | -187,885 | <b>849,332</b>      | 355,360 | 493,972 |
| 2001-2002                       | <b>396,746</b>                        | 67,555 | 329,191 | <b>-479,487</b> | -284,244 | -195,243 | <b>876,233</b>      | 351,799 | 524,434 |
| 2002-2003                       | <b>443,021</b>                        | 84,244 | 358,777 | <b>-483,264</b> | -273,740 | -209,524 | <b>926,285</b>      | 357,984 | 568,301 |
| QUARTERLY ORIGINAL (\$ MILLION) |                                       |        |         |                 |          |          |                     |         |         |
| 2001-2002                       |                                       |        |         |                 |          |          |                     |         |         |
| September                       | <b>384,469</b>                        | 69,132 | 315,337 | <b>-459,972</b> | -259,818 | -200,154 | <b>844,441</b>      | 328,950 | 515,491 |
| December                        | <b>378,760</b>                        | 58,276 | 320,483 | <b>-488,956</b> | -304,299 | -184,656 | <b>867,715</b>      | 362,576 | 505,139 |
| March                           | <b>381,534</b>                        | 56,144 | 325,390 | <b>-486,466</b> | -305,257 | -181,208 | <b>867,999</b>      | 361,401 | 506,598 |
| June                            | <b>396,746</b>                        | 67,555 | 329,191 | <b>-479,487</b> | -284,244 | -195,243 | <b>876,233</b>      | 351,799 | 524,434 |
| 2002-2003                       |                                       |        |         |                 |          |          |                     |         |         |
| September                       | <b>419,962</b>                        | 69,591 | 350,371 | <b>-466,081</b> | -268,399 | -197,682 | <b>886,043</b>      | 337,990 | 548,053 |
| December                        | <b>425,387</b>                        | 65,603 | 359,784 | <b>-491,299</b> | -285,249 | -206,050 | <b>916,686</b>      | 350,852 | 565,834 |
| March                           | <b>434,950</b>                        | 73,016 | 361,934 | <b>-469,265</b> | -270,195 | -199,070 | <b>904,215</b>      | 343,211 | 561,004 |
| June                            | <b>443,021</b>                        | 84,244 | 358,777 | <b>-483,264</b> | -273,740 | -209,524 | <b>926,285</b>      | 357,984 | 568,301 |
| 2003-2004                       |                                       |        |         |                 |          |          |                     |         |         |
| September                       | <b>452,720</b>                        | 92,032 | 360,688 | <b>nya</b>      | nya      | nya      | <b>nya</b>          | nya     | nya     |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

| Period                          | Foreign investment in Australia |                   |                      |                       |                  |
|---------------------------------|---------------------------------|-------------------|----------------------|-----------------------|------------------|
|                                 | Total                           | Direct investment | Portfolio investment | Financial derivatives | Other investment |
| ANNUAL (\$ MILLION)             |                                 |                   |                      |                       |                  |
| 1994-1995                       | <b>430,790</b>                  | 128,695           | 231,795              | 9,519                 | 60,781           |
| 1995-1996                       | <b>461,302</b>                  | 140,001           | 255,191              | 9,551                 | 56,559           |
| 1996-1997                       | <b>511,700</b>                  | 150,827           | 289,182              | 10,221                | 61,470           |
| 1997-1998                       | <b>587,231</b>                  | 162,371           | 332,038              | 15,040                | 77,783           |
| 1998-1999                       | <b>635,014</b>                  | 174,478           | 348,145              | 17,826                | 94,565           |
| 1999-2000                       | <b>739,425</b>                  | 196,186           | 419,867              | 21,433                | 101,939          |
| 2000-2001                       | <b>827,907</b>                  | 201,238           | 484,898              | 23,593                | 118,177          |
| 2001-2002                       | <b>856,900</b>                  | 215,322           | 485,050              | 31,586                | 124,943          |
| 2002-2003                       | <b>904,384</b>                  | 233,482           | 491,434              | 44,522                | 134,947          |
| QUARTERLY ORIGINAL (\$ MILLION) |                                 |                   |                      |                       |                  |
| 2001-2002                       |                                 |                   |                      |                       |                  |
| September                       | <b>824,805</b>                  | 202,381           | 479,046              | 29,856                | 113,522          |
| December                        | <b>846,919</b>                  | 207,820           | 495,671              | 25,027                | 118,402          |
| March                           | <b>847,986</b>                  | 213,970           | 493,036              | 24,104                | 116,876          |
| June                            | <b>856,900</b>                  | 215,322           | 485,050              | 31,586                | 124,943          |
| 2002-2003                       |                                 |                   |                      |                       |                  |
| September                       | <b>865,196</b>                  | 220,950           | 483,693              | 30,851                | 129,702          |
| December                        | <b>895,308</b>                  | 232,906           | 492,438              | 36,181                | 133,783          |
| March                           | <b>881,919</b>                  | 229,794           | 481,261              | 39,093                | 131,771          |
| June                            | <b>904,384</b>                  | 233,482           | 491,434              | 44,522                | 134,947          |
| 2003-2004                       |                                 |                   |                      |                       |                  |
| September                       | <b>nya</b>                      | nya               | nya                  | nya                   | nya              |

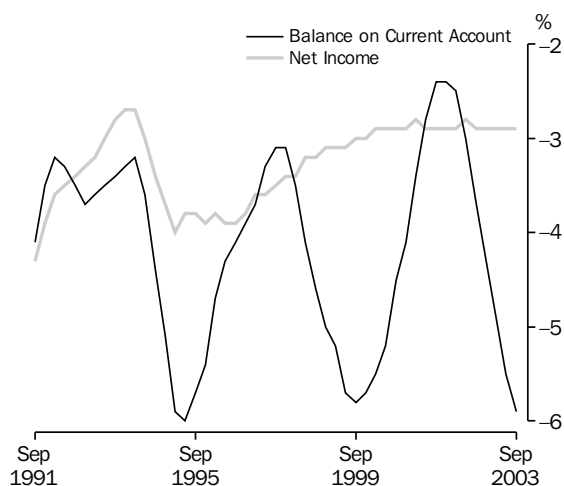
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT — continued

| Period                          | Australian investment abroad |                   |                      |                       |                  |                |
|---------------------------------|------------------------------|-------------------|----------------------|-----------------------|------------------|----------------|
|                                 | Total                        | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION)             |                              |                   |                      |                       |                  |                |
| 1994-1995                       | <b>-175,280</b>              | -70,829           | -44,733              | -11,619               | -27,916          | -20,184        |
| 1995-1996                       | <b>-185,991</b>              | -74,156           | -49,560              | -10,179               | -33,036          | -19,060        |
| 1996-1997                       | <b>-221,545</b>              | -88,999           | -61,164              | -9,265                | -39,326          | -22,791        |
| 1997-1998                       | <b>-290,293</b>              | -125,580          | -71,962              | -14,357               | -54,134          | -24,260        |
| 1998-1999                       | <b>-313,359</b>              | -129,465          | -87,196              | -15,529               | -57,215          | -23,954        |
| 1999-2000                       | <b>-410,656</b>              | -178,304          | -126,653             | -18,659               | -59,092          | -27,948        |
| 2000-2001                       | <b>-464,002</b>              | -183,303          | -150,312             | -23,804               | -68,633          | -37,951        |
| 2001-2002                       | <b>-460,154</b>              | -158,376          | -160,257             | -30,250               | -73,836          | -37,435        |
| 2002-2003                       | <b>-461,364</b>              | -152,262          | -156,912             | -39,500               | -71,930          | -40,759        |
| QUARTERLY ORIGINAL (\$ MILLION) |                              |                   |                      |                       |                  |                |
| 2001-2002                       |                              |                   |                      |                       |                  |                |
| September                       | <b>-440,335</b>              | -157,485          | -141,482             | -33,510               | -68,643          | -39,216        |
| December                        | <b>-468,160</b>              | -177,529          | -155,515             | -28,946               | -69,620          | -36,549        |
| March                           | <b>-466,453</b>              | -172,825          | -161,933             | -23,867               | -74,710          | -33,117        |
| June                            | <b>-460,154</b>              | -158,376          | -160,257             | -30,250               | -73,836          | -37,435        |
| 2002-2003                       |                              |                   |                      |                       |                  |                |
| September                       | <b>-445,235</b>              | -152,020          | -151,308             | -29,606               | -74,229          | -38,071        |
| December                        | <b>-469,921</b>              | -161,351          | -160,033             | -34,494               | -75,965          | -38,078        |
| March                           | <b>-446,968</b>              | -155,012          | -149,564             | -36,852               | -72,465          | -33,076        |
| June                            | <b>-461,364</b>              | -152,262          | -156,912             | -39,500               | -71,930          | -40,759        |
| 2003-2004                       |                              |                   |                      |                       |                  |                |
| September                       | <b>nya</b>                   | nya               | nya                  | nya                   | nya              | -41,963        |

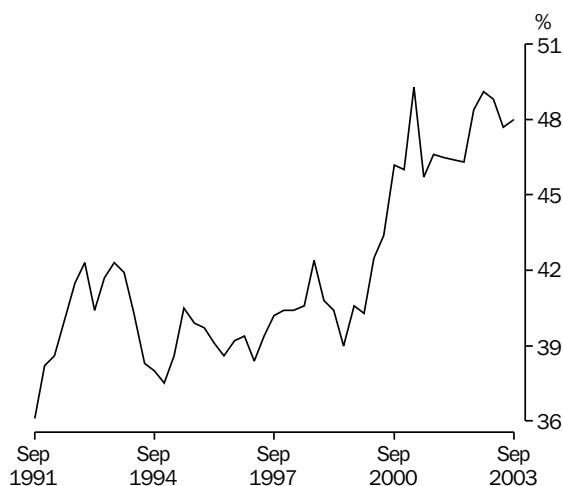
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## CURRENT ACCOUNT TO GDP



Source: cat. no. 5206.0 and 5302.0.

## NET FOREIGN DEBT TO GDP



Source: cat. no. 5206.0 and 5302.0.

## INTERNATIONAL ACCOUNTS

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

| Period               | Current account | Ratios to GDP(b)   |        |        | Ratios to goods and services credits  |                  |                       |                  |
|----------------------|-----------------|--------------------|--------|--------|---------------------------------------|------------------|-----------------------|------------------|
|                      |                 | Goods and services |        | Income | Net international investment position |                  | Net investment income |                  |
|                      |                 | Credits            | Debits |        | Net foreign equity                    | Net foreign debt | Net foreign equity    | Net foreign debt |
| ANNUAL (PER CENT)    |                 |                    |        |        |                                       |                  |                       |                  |
| 1994-1995            | -6.0            | 18.6               | -20.7  | -3.8   | 13.7                                  | 40.5             | -8.6                  | -12.3            |
| 1995-1996            | -4.3            | 19.7               | -20.1  | -3.9   | 16.2                                  | 38.6             | -8.4                  | -11.5            |
| 1996-1997            | -3.3            | 19.8               | -19.5  | -3.6   | 15.4                                  | 39.4             | -7.1                  | -11.2            |
| 1997-1998            | -4.1            | 20.3               | -21.1  | -3.2   | 12.3                                  | 40.6             | -6.2                  | -9.7             |
| 1998-1999            | -5.7            | 18.9               | -21.4  | -3.1   | 15.4                                  | 39.0             | -7.0                  | -9.4             |
| 1999-2000            | -5.2            | 20.1               | -22.4  | -2.9   | 8.9                                   | 43.4             | -3.7                  | -10.6            |
| 2000-2001            | -2.8            | 23.0               | -22.9  | -2.9   | 8.6                                   | 45.7             | -2.7                  | -9.7             |
| 2001-2002            | -3.0            | 21.6               | -21.7  | -2.8   | 9.5                                   | 46.3             | -3.9                  | -9.2             |
| 2002-2003            | -5.5            | 19.7               | -22.2  | -2.9   | 11.2                                  | 47.7             | -6.6                  | -8.3             |
| QUARTERLY (PER CENT) |                 |                    |        |        |                                       |                  |                       |                  |
| 2001-2002            |                 |                    |        |        |                                       |                  |                       |                  |
| September            | -2.4            | 23.1               | -22.6  | -2.9   | 10.2                                  | 46.6             | -2.8                  | -9.5             |
| December             | -2.4            | 22.5               | -22.1  | -2.9   | 8.4                                   | 46.5             | -3.3                  | -9.4             |
| March                | -2.5            | 22.2               | -21.9  | -2.9   | 8.0                                   | 46.4             | -3.6                  | -9.2             |
| June                 | -3.0            | 21.6               | -21.7  | -2.8   | 9.5                                   | 46.3             | -3.9                  | -9.2             |
| 2002-2003            |                 |                    |        |        |                                       |                  |                       |                  |
| September            | -3.7            | 21.0               | -21.8  | -2.9   | 9.6                                   | 48.4             | -4.5                  | -9.1             |
| December             | -4.3            | 20.8               | -22.2  | -2.9   | 9.0                                   | 49.1             | -5.0                  | -8.8             |
| March                | -4.9            | 20.5               | -22.4  | -2.9   | 9.8                                   | 48.8             | -5.9                  | -8.5             |
| June                 | -5.5            | 19.7               | -22.2  | -2.9   | 11.2                                  | 47.7             | -6.6                  | -8.3             |
| 2003-2004            |                 |                    |        |        |                                       |                  |                       |                  |
| September            | -5.9            | 19.3               | -22.2  | -2.9   | 12.2                                  | 48.0             | -7.0                  | -8.2             |

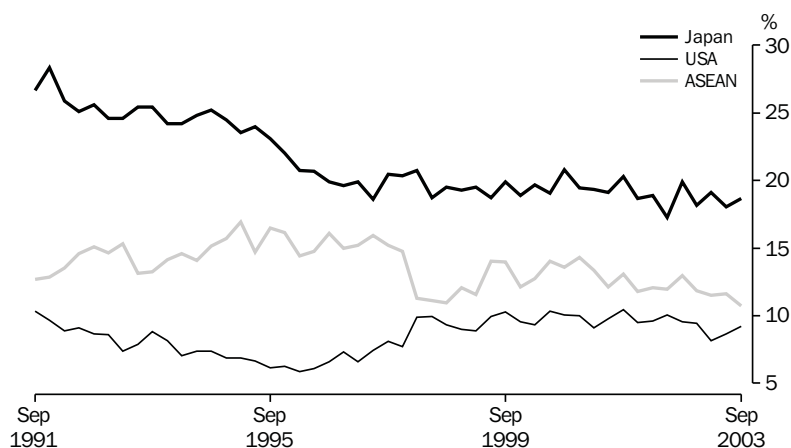
(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.



## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade Section.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period  | Association<br>of South<br>East Asian<br>Nations(b) | China  | European<br>Union(c) | Hong<br>Kong | Japan  | New<br>Zealand | Republic<br>of<br>Korea | Taiwan | United<br>States of<br>America | Total          |
|---|---|--------|----------------------|--------------|--------|----------------|-------------------------|--------|--------------------------------|----------------|
| EXPORTS (\$ MILLION)                            |   |        |                      |              |        |                |                         |        |                                |                |
| 1994-1995                                       | 10,459  | 2,964  | 7,498                | 2,632        | 16,282 | 4,791          | 5,250                   | 3,102  | 4,643                          | <b>67,052</b>  |
| 1995-1996                                       | 11,739  | 3,781  | 8,464                | 3,052        | 16,429 | 5,609          | 6,615                   | 3,452  | 4,619                          | <b>76,005</b>  |
| 1996-1997                                       | 12,273  | 3,584  | 8,171                | 3,105        | 15,377 | 6,214          | 7,134                   | 3,620  | 5,526                          | <b>78,932</b>  |
| 1997-1998                                       | 11,514  | 3,872  | 10,236               | 4,138        | 17,580 | 5,662          | 6,397                   | 4,180  | 7,794                          | <b>87,768</b>  |
| 1998-1999                                       | 10,416  | 3,948  | 11,629               | 3,071        | 16,566 | 5,838          | 6,320                   | 4,203  | 7,984                          | <b>85,991</b>  |
| 1999-2000                                       | 12,867  | 4,966  | 12,039               | 3,211        | 18,822 | 6,739          | 7,615                   | 4,696  | 9,602                          | <b>97,286</b>  |
| 2000-2001                                       | 15,929  | 6,841  | 13,955               | 3,909        | 23,495 | 6,882          | 9,206                   | 5,894  | 11,652                         | <b>119,539</b> |
| 2001-2002                                       | 14,807  | 7,816  | 14,486               | 3,996        | 22,796 | 7,669          | 9,818                   | 4,828  | 12,008                         | <b>121,108</b> |
| 2002-2003                                       | 13,850  | 8,793  | 15,841               | 3,215        | 21,738 | 8,120          | 9,116                   | 4,314  | 10,369                         | <b>115,442</b> |
| IMPORTS (\$ MILLION)                            |   |        |                      |              |        |                |                         |        |                                |                |
| 1994-1995                                       | 6,419   | 3,649  | 18,218               | 923          | 12,777 | 3,554          | 2,028                   | 2,570  | 16,044                         | <b>74,619</b>  |
| 1995-1996                                       | 7,373   | 4,010  | 19,388               | 970          | 10,816 | 3,591          | 2,293                   | 2,585  | 17,545                         | <b>77,792</b>  |
| 1996-1997                                       | 8,302   | 4,203  | 19,666               | 900          | 10,241 | 3,685          | 2,550                   | 2,522  | 17,642                         | <b>78,998</b>  |
| 1997-1998                                       | 10,496  | 5,303  | 21,824               | 1,031        | 12,660 | 3,723          | 3,767                   | 2,809  | 19,834                         | <b>90,684</b>  |
| 1998-1999                                       | 12,368  | 6,106  | 23,327               | 1,228        | 13,587 | 3,950          | 3,894                   | 2,978  | 20,893                         | <b>97,611</b>  |
| 1999-2000                                       | 15,660  | 7,515  | 24,340               | 1,280        | 14,110 | 4,372          | 4,311                   | 3,244  | 23,135                         | <b>110,078</b> |
| 2000-2001                                       | 17,504  | 9,881  | 25,504               | 1,362        | 15,370 | 4,565          | 4,709                   | 3,326  | 22,351                         | <b>118,317</b> |
| 2001-2002                                       | 17,634  | 11,275 | 27,122               | 1,410        | 15,463 | 4,740          | 4,722                   | 3,132  | 21,488                         | <b>119,649</b> |
| 2002-2003                                       | 20,722  | 13,792 | 31,400               | 1,234        | 16,335 | 5,019          | 4,753                   | 3,401  | 22,496                         | <b>133,131</b> |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |   |        |                      |              |        |                |                         |        |                                |                |
| 1994-1995                                       | 4,040   | -685   | -10,720              | 1,709        | 3,505  | 1,237          | 3,221                   | 533    | -11,401                        | <b>-7,567</b>  |
| 1995-1996                                       | 4,366   | -229   | -10,924              | 2,082        | 5,613  | 2,017          | 4,322                   | 867    | -12,926                        | <b>-1,787</b>  |
| 1996-1997                                       | 3,971   | -619   | -11,495              | 2,205        | 5,136  | 2,528          | 4,584                   | 1,098  | -12,116                        | <b>-66</b>     |
| 1997-1998                                       | 1,017   | -1,431 | -11,588              | 3,107        | 4,920  | 1,939          | 2,631                   | 1,371  | -12,040                        | <b>-2,917</b>  |
| 1998-1999                                       | -1,951  | -2,158 | -11,697              | 1,843        | 2,979  | 1,888          | 2,426                   | 1,224  | -12,910                        | <b>-11,620</b> |
| 1999-2000                                       | -2,793  | -2,549 | -12,301              | 1,932        | 4,712  | 2,367          | 3,305                   | 1,452  | -13,532                        | <b>-12,792</b> |
| 2000-2001                                       | -1,575  | -3,040 | -11,549              | 2,547        | 8,125  | 2,318          | 4,497                   | 2,567  | -10,699                        | <b>1,222</b>   |
| 2001-2002                                       | -2,827  | -3,458 | -12,636              | 2,586        | 7,333  | 2,929          | 5,096                   | 1,697  | -9,480                         | <b>1,460</b>   |
| 2002-2003                                       | -6,873  | -4,998 | -15,559              | 1,981        | 5,403  | 3,101          | 4,362                   | 912    | -12,126                        | <b>-17,689</b> |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |   |        |                      |              |        |                |                         |        |                                |                |
| 2001-2002                                       |   |        |                      |              |        |                |                         |        |                                |                |
| September                                       | -231  | -893   | -3,202               | 651          | 2,386  | 719            | 1,252                   | 478    | -1,796                         | <b>1,657</b>   |
| December  | -972  | -964   | -3,529               | 755          | 1,753  | 722            | 1,195                   | 438    | -2,449                         | <b>-34</b>     |
| March   | -668  | -911   | -3,116               | 642          | 2,009  | 705            | 1,325                   | 461    | -2,736                         | <b>140</b>     |
| June  | -956  | -691   | -2,788               | 538          | 1,186  | 783            | 1,323                   | 320    | -2,500                         | <b>-304</b>    |
| 2002-2003                                       |   |        |                      |              |        |                |                         |        |                                |                |
| September                                       | -1,063  | -1,401 | -4,585               | 571          | 1,865  | 782            | 1,502                   | 353    | -3,075                         | <b>-3,196</b>  |
| December  | -1,943  | -1,472 | -4,005               | 469          | 1,379  | 794            | 1,065                   | 270    | -3,290                         | <b>-4,849</b>  |
| March   | -2,243  | -1,044 | -3,052               | 585          | 1,478  | 712            | 983                     | 146    | -2,814                         | <b>-4,069</b>  |
| June  | -1,624  | -1,082 | -3,918               | 357          | 681    | 813            | 811                     | 144    | -2,948                         | <b>-5,575</b>  |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.



TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period                       | Association<br>of South<br>East Asian<br>Nations(b) | China | European<br>Union(c) | Hong<br>Kong | Japan | New<br>Zealand | Republic<br>of<br>Korea | Taiwan | United<br>States of<br>America |
|------------------------------|---|-------|----------------------|--------------|-------|----------------|-------------------------|--------|--------------------------------|
| ANNUAL EXPORTS (PER CENT)    |   |       |                      |              |       |                |                         |        |                                |
| 1994-1995                    | 15.6  | 4.4   | 11.2                 | 3.9          | 24.3  | 7.1            | 7.8                     | 4.6    | 6.9                            |
| 1995-1996                    | 15.4  | 5.0   | 11.1                 | 4.0          | 21.6  | 7.4            | 8.7                     | 4.5    | 6.1                            |
| 1996-1997                    | 15.5  | 4.5   | 10.4                 | 3.9          | 19.5  | 7.9            | 9.0                     | 4.6    | 7.0                            |
| 1997-1998                    | 13.1  | 4.4   | 11.7                 | 4.7          | 20.0  | 6.5            | 7.3                     | 4.8    | 8.9                            |
| 1998-1999                    | 12.1  | 4.6   | 13.5                 | 3.6          | 19.3  | 6.8            | 7.4                     | 4.9    | 9.3                            |
| 1999-2000                    | 13.2  | 5.1   | 12.4                 | 3.3          | 19.3  | 6.9            | 7.8                     | 4.8    | 9.9                            |
| 2000-2001                    | 13.3  | 5.7   | 11.7                 | 3.3          | 19.7  | 5.8            | 7.7                     | 4.9    | 9.7                            |
| 2001-2002                    | 12.2  | 6.5   | 12.0                 | 3.3          | 18.8  | 6.3            | 8.1                     | 4.0    | 9.9                            |
| 2002-2003                    | 12.0  | 7.6   | 13.6                 | 2.8          | 18.9  | 7.0            | 7.9                     | 3.8    | 9.0                            |
| QUARTERLY EXPORTS (PER CENT) |   |       |                      |              |       |                |                         |        |                                |
| 2000-2001<br>June            | 12.1  | 6.3   | 13.7                 | 3.4          | 19.1  | 5.4            | 6.9                     | 2.6    | 9.8                            |
| 2001-2002<br>September       | 13.1  | 6.3   | 11.4                 | 3.3          | 20.3  | 6.2            | 7.4                     | 2.5    | 10.4                           |
| December                     | 11.8  | 6.3   | 11.5                 | 3.6          | 18.7  | 6.3            | 8.3                     | 2.6    | 9.5                            |
| March                        | 12.0  | 6.3   | 12.2                 | 3.3          | 18.9  | 6.2            | 8.2                     | 2.6    | 9.6                            |
| June                         | 12.0  | 6.9   | 12.9                 | 2.9          | 17.3  | 6.5            | 8.5                     | 2.8    | 10.1                           |
| 2002-2003<br>September       | 13.0  | 6.9   | 11.4                 | 3.1          | 19.9  | 7.0            | 8.6                     | 2.5    | 9.6                            |
| December                     | 11.8  | 7.8   | 13.2                 | 2.6          | 18.2  | 6.8            | 8.1                     | 2.6    | 9.4                            |
| March                        | 11.5  | 7.7   | 16.0                 | 3.0          | 19.1  | 6.8            | 7.5                     | 2.5    | 8.2                            |
| June                         | 11.5  | 8.1   | 14.1                 | 2.5          | 18.0  | 7.5            | 7.2                     | 2.5    | 8.7                            |
| ANNUAL IMPORTS (PER CENT)    |   |       |                      |              |       |                |                         |        |                                |
| 1994-1995                    | 8.6   | 4.9   | 24.4                 | 1.2          | 17.1  | 4.8            | 2.7                     | 3.4    | 21.5                           |
| 1995-1996                    | 9.5   | 5.2   | 24.9                 | 1.2          | 13.9  | 4.6            | 2.9                     | 3.3    | 22.6                           |
| 1996-1997                    | 10.5  | 5.3   | 24.9                 | 1.1          | 13.0  | 4.7            | 3.2                     | 3.2    | 22.3                           |
| 1997-1998                    | 11.6  | 5.8   | 24.1                 | 1.1          | 14.0  | 4.1            | 4.2                     | 3.1    | 21.9                           |
| 1998-1999                    | 12.7  | 6.3   | 23.9                 | 1.3          | 13.9  | 4.0            | 4.0                     | 3.1    | 21.4                           |
| 1999-2000                    | 14.2  | 6.8   | 22.1                 | 1.2          | 12.8  | 4.0            | 3.9                     | 2.9    | 21.0                           |
| 2000-2001                    | 14.8  | 8.4   | 21.6                 | 1.2          | 13.0  | 3.9            | 4.0                     | 2.8    | 18.9                           |
| 2001-2002                    | 14.7  | 9.4   | 22.7                 | 1.2          | 12.9  | 4.0            | 3.9                     | 2.6    | 18.0                           |
| 2002-2003                    | 15.6  | 10.4  | 23.6                 | 0.9          | 12.3  | 3.8            | 3.6                     | 2.5    | 16.9                           |
| QUARTERLY IMPORTS (PER CENT) |   |       |                      |              |       |                |                         |        |                                |
| 2000-2001<br>June            | 15.7  | 7.4   | 22.0                 | 1.2          | 13.1  | 4.0            | 3.7                     | 2.6    | 18.8                           |
| 2001-2002<br>September       | 14.5  | 9.6   | 22.7                 | 1.3          | 13.5  | 4.2            | 3.7                     | 2.5    | 17.0                           |
| December                     | 14.9  | 9.4   | 22.8                 | 1.2          | 13.0  | 4.0            | 4.5                     | 2.6    | 17.4                           |
| March                        | 14.4  | 9.5   | 23.1                 | 1.1          | 12.0  | 3.8            | 3.6                     | 2.6    | 19.3                           |
| June                         | 15.0  | 9.2   | 22.1                 | 1.1          | 13.2  | 3.9            | 4.0                     | 2.8    | 18.3                           |
| 2002-2003<br>September       | 14.9  | 10.5  | 24.0                 | 1.1          | 12.4  | 4.0            | 3.3                     | 2.5    | 17.8                           |
| December                     | 15.7  | 10.9  | 22.6                 | 0.9          | 11.8  | 3.7            | 4.0                     | 2.6    | 17.4                           |
| March                        | 17.1  | 10.0  | 23.5                 | 0.8          | 12.0  | 3.7            | 3.4                     | 2.5    | 16.0                           |
| June                         | 14.7  | 10.0  | 24.3                 | 0.9          | 12.8  | 3.8            | 3.5                     | 2.5    | 16.4                           |

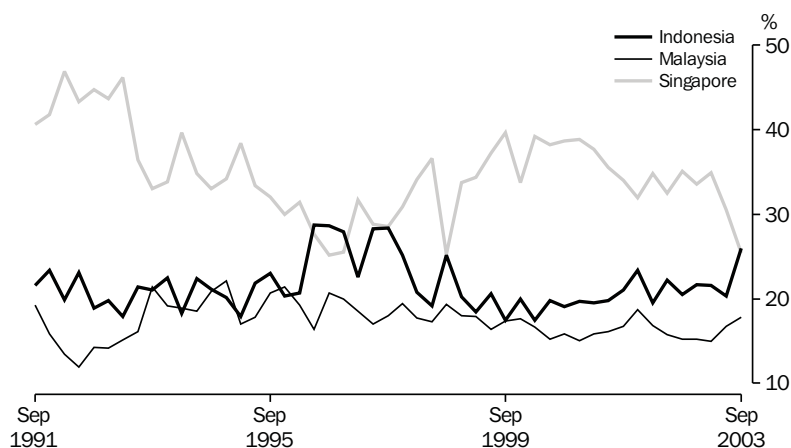
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

| Period  | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam | Total ASEAN   |
|---|-----------|----------|-------------|-----------|----------|---------|---------------|
| EXPORTS (\$ MILLION)                            |           |          |             |           |          |         |               |
| 1994-1995                                       | 2,113     | 2,033    | 839         | 3,643     | 1,560    | 150     | <b>10,459</b> |
| 1995-1996                                       | 2,716     | 2,289    | 1,075       | 3,556     | 1,779    | 198     | <b>11,739</b> |
| 1996-1997                                       | 3,305     | 2,332    | 1,226       | 3,410     | 1,693    | 211     | <b>12,273</b> |
| 1997-1998                                       | 2,751     | 2,097    | 1,163       | 3,697     | 1,390    | 325     | <b>11,514</b> |
| 1998-1999                                       | 2,199     | 1,859    | 1,207       | 3,417     | 1,306    | 349     | <b>10,416</b> |
| 1999-2000                                       | 2,408     | 2,141    | 1,304       | 4,855     | 1,703    | 385     | <b>12,867</b> |
| 2000-2001                                       | 3,111     | 2,500    | 1,501       | 6,009     | 2,222    | 499     | <b>15,929</b> |
| 2001-2002                                       | 3,194     | 2,519    | 1,252       | 4,936     | 2,291    | 497     | <b>14,807</b> |
| 2002-2003                                       | 2,904     | 2,147    | 1,091       | 4,643     | 2,476    | 472     | <b>13,831</b> |
| IMPORTS (\$ MILLION)                            |           |          |             |           |          |         |               |
| 1994-1995                                       | 1,198     | 1,421    | 259         | 2,246     | 970      | 295     | <b>6,419</b>  |
| 1995-1996                                       | 1,522     | 1,636    | 260         | 2,613     | 1,005    | 329     | <b>7,373</b>  |
| 1996-1997                                       | 1,864     | 1,891    | 282         | 2,620     | 1,201    | 433     | <b>8,302</b>  |
| 1997-1998                                       | 2,868     | 2,404    | 418         | 2,643     | 1,480    | 664     | <b>10,496</b> |
| 1998-1999                                       | 3,275     | 2,845    | 405         | 2,944     | 1,902    | 972     | <b>12,368</b> |
| 1999-2000                                       | 2,701     | 3,765    | 457         | 4,359     | 2,422    | 1,726   | <b>15,660</b> |
| 2000-2001                                       | 3,330     | 4,177    | 512         | 3,899     | 2,780    | 2,432   | <b>17,504</b> |
| 2001-2002                                       | 4,010     | 3,857    | 623         | 3,972     | 2,886    | 1,855   | <b>17,634</b> |
| 2002-2003                                       | 4,598     | 4,261    | 815         | 4,397     | 3,468    | 2,504   | <b>20,747</b> |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |           |          |             |           |          |         |               |
| 1994-1995                                       | 915       | 612      | 580         | 1,398     | 590      | -145    | <b>4,040</b>  |
| 1995-1996                                       | 1,193     | 653      | 815         | 943       | 774      | -131    | <b>4,366</b>  |
| 1996-1997                                       | 1,441     | 441      | 943         | 790       | 492      | -222    | <b>3,971</b>  |
| 1997-1998                                       | -118      | -308     | 745         | 1,054     | -89      | -338    | <b>1,017</b>  |
| 1998-1999                                       | -1,076    | -986     | 802         | 472       | -596     | -623    | <b>-1,951</b> |
| 1999-2000                                       | -292      | -1,625   | 847         | 496       | -719     | -1,340  | <b>-2,793</b> |
| 2000-2001                                       | -219      | -1,677   | 989         | 2,110     | -558     | -1,933  | <b>-1,575</b> |
| 2001-2002                                       | -817      | -1,338   | 629         | 963       | -595     | -1,358  | <b>-2,827</b> |
| 2002-2003                                       | -1,694    | -2,115   | 276         | 373       | -994     | -2,032  | <b>-6,891</b> |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |           |          |             |           |          |         |               |
| 2000-2001                                       |           |          |             |           |          |         |               |
| June  | -341      | -337     | 187         | 180       | 48       | -389    | <b>-742</b>   |
| 2001-2002                                       |           |          |             |           |          |         |               |
| September                                       | -108      | -336     | 243         | 448       | -102     | -311    | <b>-231</b>   |
| December  | -249      | -336     | 126         | 158       | -264     | -340    | <b>-972</b>   |
| March   | -234      | -287     | 151         | 201       | -131     | -286    | <b>-668</b>   |
| June  | -226      | -380     | 109         | 157       | -97      | -421    | <b>-956</b>   |
| 2002-2003                                       |           |          |             |           |          |         |               |
| September                                       | -267      | -423     | 55          | 293       | -120     | -474    | <b>-1,063</b> |
| December  | -437      | -528     | 68          | 13        | -284     | -597    | <b>-1,943</b> |
| March   | -580      | -648     | 50          | 16        | -334     | -568    | <b>-2,263</b> |
| June  | -412      | -513     | 103         | -68       | -256     | -393    | <b>-1,640</b> |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF  
SOUTH EAST ASIAN NATIONS(a)(b)**

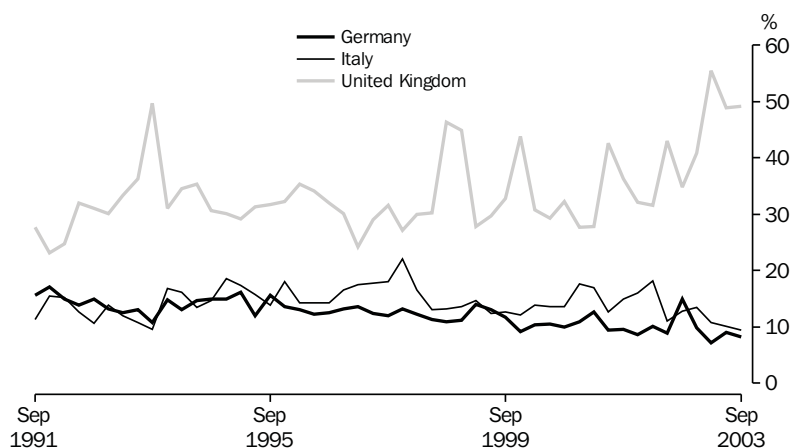
| Period                       | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam |
|------------------------------|-----------|----------|-------------|-----------|----------|---------|
| ANNUAL EXPORTS (PER CENT)    |           |          |             |           |          |         |
| 1994-1995                    | 20.2      | 19.4     | 8.0         | 34.8      | 14.9     | 1.4     |
| 1995-1996                    | 23.1      | 19.5     | 9.2         | 30.3      | 15.2     | 1.7     |
| 1996-1997                    | 26.9      | 19.0     | 10.0        | 27.8      | 13.8     | 1.7     |
| 1997-1998                    | 23.9      | 18.2     | 10.1        | 32.1      | 12.1     | 2.8     |
| 1998-1999                    | 21.1      | 17.8     | 11.6        | 32.8      | 12.5     | 3.3     |
| 1999-2000                    | 18.7      | 16.6     | 10.1        | 37.7      | 13.2     | 3.0     |
| 2000-2001                    | 19.5      | 15.7     | 9.4         | 37.7      | 14.0     | 3.1     |
| 2001-2002                    | 21.6      | 17.0     | 8.5         | 33.3      | 15.5     | 3.4     |
| 2002-2003                    | 21.0      | 15.4     | 7.6         | 34.2      | 17.6     | 3.4     |
| QUARTERLY EXPORTS (PER CENT) |           |          |             |           |          |         |
| 2000-2001<br>June            | 19.8      | 16.1     | 7.7         | 35.5      | 16.8     | 3.5     |
| 2001-2002<br>September       | 21.1      | 16.8     | 9.1         | 34.0      | 14.9     | 3.1     |
| December                     | 23.4      | 18.7     | 7.8         | 32.0      | 14.2     | 3.2     |
| March                        | 19.5      | 16.8     | 8.6         | 34.8      | 15.9     | 3.6     |
| June                         | 22.2      | 15.7     | 8.2         | 32.5      | 17.1     | 3.5     |
| 2002-2003<br>September       | 20.5      | 15.2     | 7.3         | 35.1      | 18.3     | 2.9     |
| December                     | 21.6      | 15.2     | 7.6         | 33.6      | 17.5     | 3.8     |
| March                        | 21.6      | 14.9     | 7.7         | 34.9      | 16.8     | 3.4     |
| June                         | 20.2      | 17.0     | 7.9         | 32.5      | 17.8     | 3.8     |
| ANNUAL IMPORTS (PER CENT)    |           |          |             |           |          |         |
| 1994-1995                    | 18.7      | 22.1     | 4.0         | 35.0      | 15.1     | 4.6     |
| 1995-1996                    | 20.6      | 22.2     | 3.5         | 35.4      | 13.6     | 4.5     |
| 1996-1997                    | 22.5      | 22.8     | 3.4         | 31.6      | 14.5     | 5.2     |
| 1997-1998                    | 27.3      | 22.9     | 4.0         | 25.2      | 14.1     | 6.3     |
| 1998-1999                    | 26.5      | 23.0     | 3.3         | 23.8      | 15.4     | 7.9     |
| 1999-2000                    | 17.2      | 24.0     | 2.9         | 27.8      | 15.5     | 11.0    |
| 2000-2001                    | 19.0      | 23.9     | 2.9         | 22.3      | 15.9     | 13.9    |
| 2001-2002                    | 22.7      | 21.9     | 3.5         | 22.5      | 16.4     | 10.5    |
| 2002-2003                    | 22.2      | 20.5     | 3.9         | 21.2      | 16.7     | 12.1    |
| QUARTERLY IMPORTS (PER CENT) |           |          |             |           |          |         |
| 2000-2001<br>June            | 24.0      | 20.9     | 2.4         | 25.8      | 13.0     | 11.5    |
| 2001-2002<br>September       | 22.4      | 23.6     | 3.0         | 21.9      | 16.4     | 10.1    |
| December                     | 23.9      | 22.0     | 3.5         | 21.9      | 16.9     | 9.9     |
| March                        | 22.0      | 21.1     | 3.5         | 24.3      | 16.5     | 10.0    |
| June                         | 22.5      | 20.8     | 4.1         | 22.1      | 15.6     | 12.1    |
| 2002-2003<br>September       | 21.5      | 20.5     | 4.7         | 21.7      | 16.8     | 11.8    |
| December                     | 21.9      | 19.3     | 3.8         | 21.7      | 16.5     | 13.1    |
| March                        | 23.2      | 20.6     | 3.6         | 20.2      | 15.9     | 12.4    |
| June                         | 21.9      | 21.9     | 3.8         | 21.3      | 17.9     | 10.7    |

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period  | Belgium–<br>Luxembourg | France | Germany | Italy  | Netherlands | Sweden | United<br>Kingdom | Total<br>European<br>Union |
|---|------------------------|--------|---------|--------|-------------|--------|-------------------|----------------------------|
| EXPORTS (\$ MILLION)                            |                        |        |         |        |             |        |                   |                            |
| 1994–1995                                       | 466                    | 794    | 1,083   | 1,250  | 707         | 155    | 2,275             | <b>7,498</b>               |
| 1995–1996                                       | 668                    | 727    | 1,152   | 1,282  | 695         | 200    | 2,829             | <b>8,464</b>               |
| 1996–1997                                       | 923                    | 799    | 1,058   | 1,354  | 584         | 220    | 2,357             | <b>8,171</b>               |
| 1997–1998                                       | 1,154                  | 856    | 1,243   | 1,752  | 829         | 157    | 3,040             | <b>10,236</b>              |
| 1998–1999                                       | 1,085                  | 914    | 1,409   | 1,564  | 866         | 160    | 4,473             | <b>11,629</b>              |
| 1999–2000                                       | 1,089                  | 871    | 1,245   | 1,575  | 1,378       | 169    | 4,158             | <b>12,039</b>              |
| 2000–2001                                       | 1,004                  | 1,081  | 1,487   | 2,099  | 1,737       | 184    | 4,653             | <b>13,955</b>              |
| 2001–2002                                       | 862                    | 1,343  | 1,349   | 2,165  | 1,522       | 220    | 5,199             | <b>14,486</b>              |
| 2002–2003                                       | 851                    | 1,172  | 1,572   | 1,858  | 1,362       | 212    | 7,230             | <b>15,838</b>              |
| IMPORTS (\$ MILLION)                            |                        |        |         |        |             |        |                   |                            |
| 1994–1995                                       | 686                    | 1,754  | 4,861   | 2,026  | 712         | 1,426  | 4,439             | <b>18,218</b>              |
| 1995–1996                                       | 755                    | 1,867  | 4,862   | 2,231  | 702         | 1,617  | 4,882             | <b>19,388</b>              |
| 1996–1997                                       | 760                    | 1,980  | 4,558   | 2,304  | 817         | 1,497  | 5,182             | <b>19,666</b>              |
| 1997–1998                                       | 739                    | 2,029  | 5,207   | 2,614  | 847         | 1,557  | 5,593             | <b>21,824</b>              |
| 1998–1999                                       | 662                    | 2,202  | 6,082   | 2,916  | 917         | 1,575  | 5,545             | <b>23,327</b>              |
| 1999–2000                                       | 737                    | 2,228  | 5,791   | 3,043  | 990         | 1,646  | 6,350             | <b>24,340</b>              |
| 2000–2001                                       | 828                    | 2,478  | 6,172   | 3,257  | 906         | 1,624  | 6,321             | <b>25,504</b>              |
| 2001–2002                                       | 876                    | 2,691  | 6,729   | 3,410  | 1,094       | 1,625  | 6,219             | <b>27,122</b>              |
| 2002–2003                                       | 1,153                  | 3,781  | 7,952   | 4,149  | 1,284       | 1,810  | 5,770             | <b>31,401</b>              |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |                        |        |         |        |             |        |                   |                            |
| 1994–1995                                       | -220                   | -960   | -3,778  | -776   | -5          | -1,270 | -2,164            | <b>-10,720</b>             |
| 1995–1996                                       | -86                    | -1,140 | -3,710  | -949   | -7          | -1,418 | -2,053            | <b>-10,924</b>             |
| 1996–1997                                       | 164                    | -1,181 | -3,500  | -950   | -233        | -1,277 | -2,825            | <b>-11,495</b>             |
| 1997–1998                                       | 415                    | -1,174 | -3,964  | -862   | -18         | -1,401 | -2,553            | <b>-11,588</b>             |
| 1998–1999                                       | 423                    | -1,288 | -4,672  | -1,351 | -51         | -1,415 | -1,072            | <b>-11,697</b>             |
| 1999–2000                                       | 352                    | -1,357 | -4,545  | -1,468 | 388         | -1,477 | -2,193            | <b>-12,301</b>             |
| 2000–2001                                       | 176                    | -1,396 | -4,685  | -1,158 | 831         | -1,439 | -1,668            | <b>-11,549</b>             |
| 2001–2002                                       | -14                    | -1,348 | -5,380  | -1,246 | 428         | -1,405 | -1,020            | <b>-12,636</b>             |
| 2002–2003                                       | -302                   | -2,609 | -6,381  | -2,291 | 79          | -1,598 | 1,460             | <b>-15,562</b>             |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |                        |        |         |        |             |        |                   |                            |
| 2000–2001<br>June                               | 36                     | -326   | -1,305  | -308   | 195         | -301   | 412               | <b>-2,076</b>              |
| 2001–2002<br>September                          | -21                    | -363   | -1,357  | -296   | 80          | -246   | -449              | <b>-3,202</b>              |
| December  | -6                     | -366   | -1,440  | -354   | 165         | -393   | -479              | <b>-3,529</b>              |
| March   | 12                     | -300   | -1,308  | -200   | 140         | -353   | -331              | <b>-3,116</b>              |
| June  | 1                      | -319   | -1,275  | -396   | 42          | -413   | 240               | <b>-2,788</b>              |
| 2002–2003<br>September                          | -30                    | -396   | -1,611  | -657   | -2          | -340   | -311              | <b>-4,585</b>              |
| December  | -32                    | -797   | -1,535  | -490   | 37          | -426   | 164               | <b>-4,004</b>              |
| March   | -81                    | -705   | -1,522  | -512   | 41          | -408   | 1,100             | <b>-3,062</b>              |
| June  | -160                   | -711   | -1,712  | -631   | 3           | -423   | 507               | <b>-3,910</b>              |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period                       | Belgium–<br>Luxembourg | France | Germany | Italy | Netherlands | Sweden | United<br>Kingdom |
|------------------------------|------------------------|--------|---------|-------|-------------|--------|-------------------|
| ANNUAL EXPORTS (PER CENT)    |                        |        |         |       |             |        |                   |
| 1994–1995                    | 6.2                    | 10.6   | 14.4    | 16.7  | 9.4         | 2.1    | 30.3              |
| 1995–1996                    | 7.9                    | 8.6    | 13.6    | 15.1  | 8.2         | 2.4    | 33.4              |
| 1996–1997                    | 11.3                   | 9.8    | 12.9    | 16.6  | 7.2         | 2.7    | 28.8              |
| 1997–1998                    | 11.3                   | 8.4    | 12.1    | 17.1  | 8.1         | 1.5    | 29.7              |
| 1998–1999                    | 9.3                    | 7.9    | 12.1    | 13.5  | 7.4         | 1.4    | 38.5              |
| 1999–2000                    | 9.0                    | 7.2    | 10.3    | 13.1  | 11.4        | 1.4    | 34.5              |
| 2000–2001                    | 7.2                    | 7.7    | 10.7    | 15.0  | 12.4        | 1.3    | 33.3              |
| 2001–2002                    | 5.9                    | 9.3    | 9.3     | 14.9  | 10.5        | 1.5    | 35.9              |
| 2002–2003                    | 5.5                    | 7.6    | 10.2    | 12.0  | 8.7         | 1.3    | 44.9              |
| QUARTERLY EXPORTS (PER CENT) |                        |        |         |       |             |        |                   |
| 2000–2001<br>June            | 5.5                    | 6.5    | 9.4     | 12.7  | 9.9         | 1.4    | 42.6              |
| 2001–2002<br>September       | 5.2                    | 7.7    | 9.6     | 14.9  | 10.1        | 2.5    | 36.3              |
| December                     | 5.9                    | 8.9    | 8.7     | 16.0  | 12.6        | 0.9    | 32.1              |
| March                        | 6.6                    | 11.1   | 10.1    | 18.1  | 11.2        | 1.1    | 31.6              |
| June                         | 6.1                    | 9.4    | 8.8     | 11.1  | 8.3         | 1.6    | 43.0              |
| 2002–2003<br>September       | 6.5                    | 8.5    | 14.9    | 12.7  | 9.2         | 1.9    | 34.9              |
| December                     | 6.4                    | 9.3    | 9.9     | 13.4  | 9.5         | 1.0    | 40.9              |
| March                        | 4.8                    | 6.1    | 7.0     | 10.8  | 7.7         | 0.7    | 55.7              |
| June                         | 3.9                    | 6.0    | 10.0    | 10.7  | 8.3         | 2.0    | 45.9              |
| ANNUAL IMPORTS (PER CENT)    |                        |        |         |       |             |        |                   |
| 1994–1995                    | 3.8                    | 9.6    | 26.7    | 11.1  | 3.9         | 7.8    | 24.4              |
| 1995–1996                    | 3.9                    | 9.6    | 25.1    | 11.5  | 3.6         | 8.3    | 25.2              |
| 1996–1997                    | 3.9                    | 10.1   | 23.2    | 11.7  | 4.2         | 7.6    | 26.3              |
| 1997–1998                    | 3.4                    | 9.3    | 23.9    | 12.0  | 3.9         | 7.1    | 25.6              |
| 1998–1999                    | 2.8                    | 9.4    | 26.1    | 12.5  | 3.9         | 6.7    | 23.8              |
| 1999–2000                    | 3.0                    | 9.2    | 23.8    | 12.5  | 4.1         | 6.8    | 26.1              |
| 2000–2001                    | 3.2                    | 9.7    | 24.2    | 12.8  | 3.6         | 6.4    | 24.8              |
| 2001–2002                    | 3.2                    | 9.9    | 24.8    | 12.6  | 4.0         | 6.0    | 22.9              |
| 2002–2003                    | 3.7                    | 12.0   | 25.3    | 13.2  | 4.1         | 5.8    | 18.4              |
| QUARTERLY IMPORTS (PER CENT) |                        |        |         |       |             |        |                   |
| 2000–2001<br>June            | 3.1                    | 9.5    | 26.8    | 13.4  | 3.6         | 5.6    | 22.3              |
| 2001–2002<br>September       | 3.1                    | 9.4    | 25.0    | 12.2  | 4.2         | 4.9    | 25.8              |
| December                     | 3.0                    | 9.6    | 24.7    | 13.0  | 4.0         | 6.0    | 22.9              |
| March                        | 3.3                    | 10.4   | 25.1    | 12.6  | 3.8         | 5.9    | 21.7              |
| June                         | 3.5                    | 10.3   | 24.4    | 12.4  | 4.2         | 7.2    | 21.2              |
| 2002–2003<br>September       | 3.2                    | 8.6    | 26.4    | 13.7  | 4.0         | 5.0    | 18.9              |
| December                     | 3.6                    | 14.6   | 24.0    | 12.8  | 4.3         | 5.8    | 18.5              |
| March                        | 3.9                    | 13.0   | 24.4    | 13.2  | 4.0         | 5.9    | 18.4              |
| June                         | 4.0                    | 12.1   | 26.4    | 13.1  | 4.0         | 6.4    | 17.7              |

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade Section, ABS.*



# 3 CONSUMPTION AND INVESTMENT

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## TABLES

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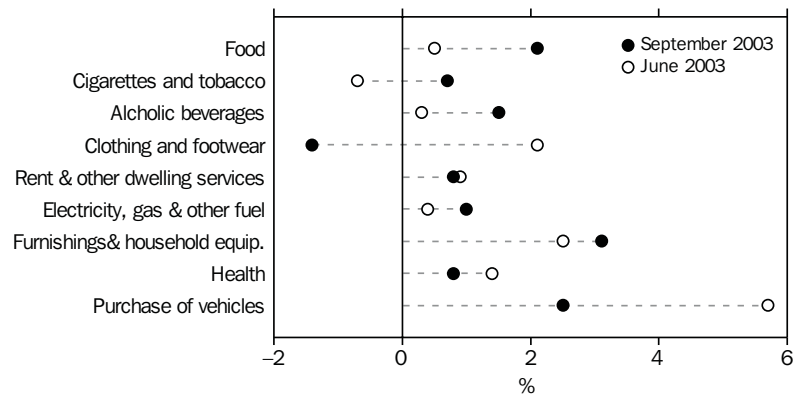
*Private New Capital Expenditure and Expected Expenditure, Australia* cat. no. 5625.0

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*Retail Trade, Australia* cat. no. 8501.0

*Sales of New Motor Vehicles, Electronic Publication* cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2001–2002

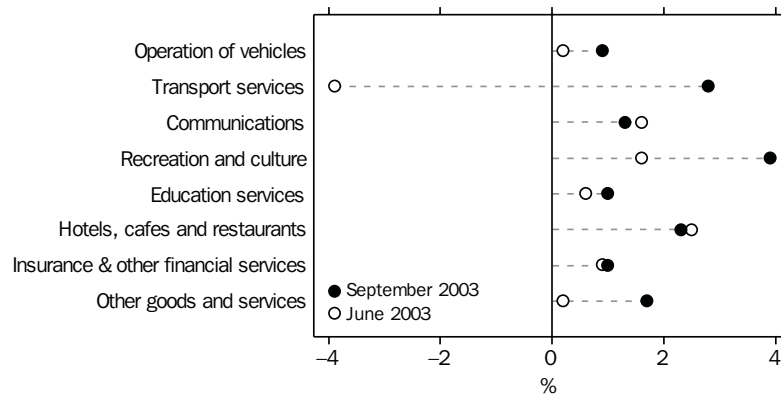
| Period                                  | Food                | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent and other dwelling services | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase of vehicles |
|---|---------------------|------------------------|---------------------|-----------------------|----------------------------------|---------------------------------|-------------------------------------|--------|----------------------|
|   | ANNUAL (\$ MILLION) |                        |                     |                       |                                  |                                 |                                     |        |                      |
| 1994–1995                               | 38,914              | 9,364                  | 6,700               | 13,156                | 62,970                           | 6,891                           | 18,432                              | 17,019 | 10,363               |
| 1995–1996                               | 40,364              | 9,308                  | 6,687               | 13,554                | 65,225                           | 7,075                           | 18,869                              | 16,835 | 10,424               |
| 1996–1997                               | 40,077              | 9,391                  | 6,865               | 13,449                | 67,256                           | 7,237                           | 19,258                              | 16,242 | 11,449               |
| 1997–1998                               | 41,279              | 9,538                  | 7,111               | 14,033                | 69,331                           | 7,673                           | 19,695                              | 15,459 | 13,798               |
| 1998–1999                               | 41,785              | 9,629                  | 7,600               | 15,369                | 71,764                           | 8,018                           | 20,008                              | 16,769 | 14,615               |
| 1999–2000                               | 43,227              | 9,554                  | 8,065               | 16,484                | 74,060                           | 8,281                           | 21,901                              | 17,325 | 13,539               |
| 2000–2001                               | 44,315              | 9,518                  | 8,298               | 15,390                | 76,531                           | 8,521                           | 21,942                              | 19,317 | 15,084               |
| 2001–2002                               | 44,955              | 9,508                  | 8,498               | 16,472                | 79,003                           | 8,568                           | 23,722                              | 21,427 | 14,526               |
| 2002–2003                               | 45,852              | 9,530                  | 8,748               | 17,515                | 82,006                           | 8,947                           | 25,356                              | 23,029 | 15,717               |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| 1994–1995                               | 3.3                 | -6.1                   | 0.4                 | 3.2                   | 3.6                              | 5.2                             | 3.1                                 | 0.8    | 12.9                 |
| 1995–1996                               | 3.7                 | -0.6                   | -0.2                | 3.0                   | 3.6                              | 2.7                             | 2.4                                 | -1.1   | 0.6                  |
| 1996–1997                               | -0.7                | 0.9                    | 2.7                 | -0.8                  | 3.1                              | 2.3                             | 2.1                                 | -3.5   | 9.8                  |
| 1997–1998                               | 3.0                 | 1.6                    | 3.6                 | 4.3                   | 3.1                              | 6.0                             | 2.3                                 | -4.8   | 20.5                 |
| 1998–1999                               | 1.2                 | 1.0                    | 6.9                 | 9.5                   | 3.5                              | 4.5                             | 1.6                                 | 8.5    | 5.9                  |
| 1999–2000                               | 3.5                 | -0.8                   | 6.1                 | 7.3                   | 3.2                              | 3.3                             | 9.5                                 | 3.3    | -7.4                 |
| 2000–2001                               | 2.5                 | -0.4                   | 2.9                 | -6.6                  | 3.3                              | 2.9                             | 0.2                                 | 11.5   | 11.4                 |
| 2001–2002                               | 1.4                 | -0.1                   | 2.4                 | 7.0                   | 3.2                              | 0.6                             | 8.1                                 | 10.9   | -3.7                 |
| 2002–2003                               | 2.0                 | 0.2                    | 2.9                 | 6.3                   | 3.8                              | 4.4                             | 6.9                                 | 7.5    | 8.2                  |
| SEASONALLY ADJUSTED (\$ MILLION)        |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| 2001–2002                               |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| September                               | 11,124              | 2,370                  | 2,095               | 3,990                 | 19,506                           | 2,120                           | 5,715                               | 5,151  | 3,452                |
| December                                | 11,011              | 2,371                  | 2,112               | 4,085                 | 19,657                           | 2,127                           | 5,838                               | 5,336  | 3,554                |
| March                                   | 11,344              | 2,373                  | 2,164               | 4,194                 | 19,825                           | 2,164                           | 6,006                               | 5,419  | 3,745                |
| June                                    | 11,476              | 2,395                  | 2,126               | 4,204                 | 20,015                           | 2,157                           | 6,161                               | 5,521  | 3,776                |
| 2002–2003                               |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| September                               | 11,470              | 2,418                  | 2,160               | 4,193                 | 20,220                           | 2,195                           | 6,200                               | 5,610  | 3,798                |
| December                                | 11,460              | 2,383                  | 2,193               | 4,340                 | 20,410                           | 2,287                           | 6,295                               | 5,724  | 3,676                |
| March                                   | 11,433              | 2,373                  | 2,194               | 4,443                 | 20,596                           | 2,227                           | 6,350                               | 5,808  | 4,007                |
| June                                    | 11,489              | 2,357                  | 2,201               | 4,538                 | 20,780                           | 2,237                           | 6,510                               | 5,887  | 4,237                |
| 2003–2004                               |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| September                               | 11,728              | 2,373                  | 2,235               | 4,475                 | 20,949                           | 2,259                           | 6,710                               | 5,937  | 4,343                |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| 2002–2003                               |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| September                               | -0.1                | 1.0                    | 1.6                 | -0.3                  | 1.0                              | 1.8                             | 0.6                                 | 1.6    | 0.6                  |
| December                                | -0.1                | -1.4                   | 1.5                 | 3.5                   | 0.9                              | 4.2                             | 1.5                                 | 2.0    | -3.2                 |
| March                                   | -0.2                | -0.4                   | 0.0                 | 2.4                   | 0.9                              | -2.6                            | 0.9                                 | 1.5    | 9.0                  |
| June                                    | 0.5                 | -0.7                   | 0.3                 | 2.1                   | 0.9                              | 0.4                             | 2.5                                 | 1.4    | 5.7                  |
| 2003–2004                               |                     |                        |                     |                       |                                  |                                 |                                     |        |                      |
| September                               | 2.1                 | 0.7                    | 1.5                 | -1.4                  | 0.8                              | 1.0                             | 3.1                                 | 0.8    | 2.5                  |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.



HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



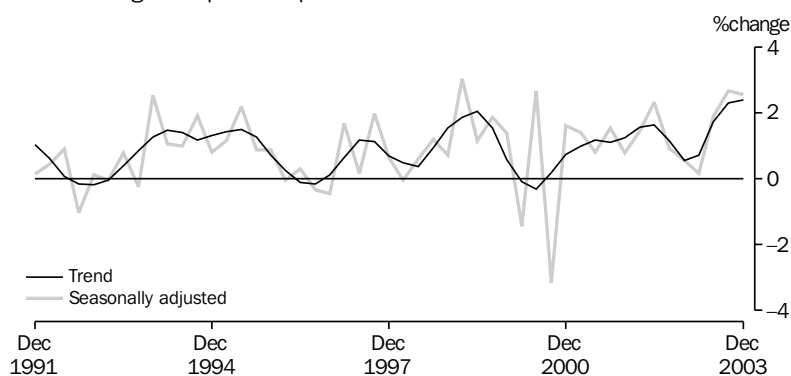
Source: cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2001–2002—continued

| Period                                  | Operation of vehicles | Transport services | Communications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | Other goods and services | Total          |
|---|-----------------------|--------------------|----------------|------------------------|--------------------|-------------------------------|--|--------------------------|----------------|
| ANNUAL (\$ MILLION)                     |                       |                    |                |                        |                    |                               |  |                          |                |
| 1994–1995                               | 20,944                | 7,266              | 5,496          | 35,321                 | 8,098              | 26,359                        | 19,291                                 | 24,265                   | <b>328,520</b> |
| 1995–1996                               | 21,160                | 7,879              | 6,277          | 38,271                 | 8,370              | 27,083                        | 19,577                                 | 25,912                   | <b>341,004</b> |
| 1996–1997                               | 21,427                | 8,439              | 7,013          | 40,221                 | 8,816              | 26,433                        | 21,376                                 | 27,134                   | <b>350,893</b> |
| 1997–1998                               | 21,971                | 8,768              | 7,572          | 43,317                 | 9,234              | 27,667                        | 22,744                                 | 29,072                   | <b>367,713</b> |
| 1998–1999                               | 22,688                | 9,664              | 8,629          | 45,461                 | 9,504              | 30,513                        | 24,261                                 | 29,490                   | <b>385,440</b> |
| 1999–2000                               | 23,291                | 10,106             | 9,665          | 48,144                 | 9,662              | 32,124                        | 25,916                                 | 29,917                   | <b>401,060</b> |
| 2000–2001                               | 23,142                | 10,836             | 10,882         | 50,193                 | 9,828              | 32,061                        | 26,922                                 | 30,024                   | <b>412,726</b> |
| 2001–2002                               | 24,162                | 10,583             | 11,590         | 51,793                 | 10,068             | 32,241                        | 28,082                                 | 30,953                   | <b>426,154</b> |
| 2002–2003                               | 24,653                | 10,730             | 12,304         | 53,925                 | 10,289             | 33,275                        | 29,509                                 | 32,164                   | <b>443,549</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                       |                    |                |                        |                    |                               |  |                          |                |
| 1994–1995                               | 2.3                   | 4.9                | 10.0           | 8.9                    | 2.3                | 8.8                           | 7.0                                    | 5.4                      | <b>4.9</b>     |
| 1995–1996                               | 1.0                   | 8.4                | 14.2           | 8.4                    | 3.4                | 2.7                           | 1.5                                    | 6.8                      | <b>3.8</b>     |
| 1996–1997                               | 1.3                   | 7.1                | 11.7           | 5.1                    | 5.3                | -2.4                          | 9.2                                    | 4.7                      | <b>2.9</b>     |
| 1997–1998                               | 2.5                   | 3.9                | 8.0            | 7.7                    | 4.7                | 4.7                           | 6.4                                    | 7.1                      | <b>4.8</b>     |
| 1998–1999                               | 3.3                   | 10.2               | 14.0           | 4.9                    | 2.9                | 10.3                          | 6.7                                    | 1.4                      | <b>4.8</b>     |
| 1999–2000                               | 2.7                   | 4.6                | 12.0           | 5.9                    | 1.7                | 5.3                           | 6.8                                    | 1.4                      | <b>4.1</b>     |
| 2000–2001                               | -0.6                  | 7.2                | 12.6           | 4.3                    | 1.7                | -0.2                          | 3.9                                    | 0.4                      | <b>2.9</b>     |
| 2001–2002                               | 4.4                   | -2.3               | 6.5            | 3.2                    | 2.4                | 0.6                           | 4.3                                    | 3.1                      | <b>3.3</b>     |
| 2002–2003                               | 2.0                   | 1.4                | 6.2            | 4.1                    | 2.2                | 3.2                           | 5.1                                    | 3.9                      | <b>4.1</b>     |
| SEASONALLY ADJUSTED (\$ MILLION)        |                       |                    |                |                        |                    |                               |  |                          |                |
| 2001–2002                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | 5,936                 | 2,702              | 2,832          | 12,547                 | 2,505              | 8,135                         | 6,904                                  | 7,645                    | <b>104,696</b> |
| December                                | 6,032                 | 2,658              | 2,851          | 12,783                 | 2,520              | 7,991                         | 6,979                                  | 7,757                    | <b>105,648</b> |
| March                                   | 6,082                 | 2,567              | 2,937          | 13,089                 | 2,518              | 7,958                         | 7,059                                  | 7,723                    | <b>107,189</b> |
| June                                    | 6,112                 | 2,655              | 2,971          | 13,373                 | 2,526              | 8,157                         | 7,140                                  | 7,829                    | <b>108,622</b> |
| 2002–2003                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | 6,229                 | 2,740              | 3,039          | 13,358                 | 2,551              | 8,245                         | 7,254                                  | 7,929                    | <b>109,610</b> |
| December                                | 6,032                 | 2,753              | 3,051          | 13,439                 | 2,566              | 8,240                         | 7,386                                  | 8,017                    | <b>110,252</b> |
| March                                   | 6,192                 | 2,671              | 3,082          | 13,458                 | 2,578              | 8,292                         | 7,401                                  | 8,101                    | <b>111,206</b> |
| June                                    | 6,202                 | 2,567              | 3,131          | 13,671                 | 2,594              | 8,499                         | 7,467                                  | 8,118                    | <b>112,482</b> |
| 2003–2004                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | 6,258                 | 2,638              | 3,173          | 14,209                 | 2,620              | 8,695                         | 7,543                                  | 8,258                    | <b>114,404</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                       |                    |                |                        |                    |                               |  |                          |                |
| 2002–2003                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | 1.9                   | 3.2                | 2.3            | -0.1                   | 1.0                | 1.1                           | 1.6                                    | 1.3                      | <b>0.9</b>     |
| December                                | -3.2                  | 0.5                | 0.4            | 0.6                    | 0.6                | -0.1                          | 1.8                                    | 1.1                      | <b>0.6</b>     |
| March                                   | 2.7                   | -3.0               | 1.0            | 0.1                    | 0.5                | 0.6                           | 0.2                                    | 1.0                      | <b>0.9</b>     |
| June                                    | 0.2                   | -3.9               | 1.6            | 1.6                    | 0.6                | 2.5                           | 0.9                                    | 0.2                      | <b>1.1</b>     |
| 2003–2004                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | 0.9                   | 2.8                | 1.3            | 3.9                    | 1.0                | 2.3                           | 1.0                                    | 1.7                      | <b>1.7</b>     |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,  
Chain volume measures (reference year 2001–2002)—  
Percent change from previous quarter



Source: cat. no. 8501.0.

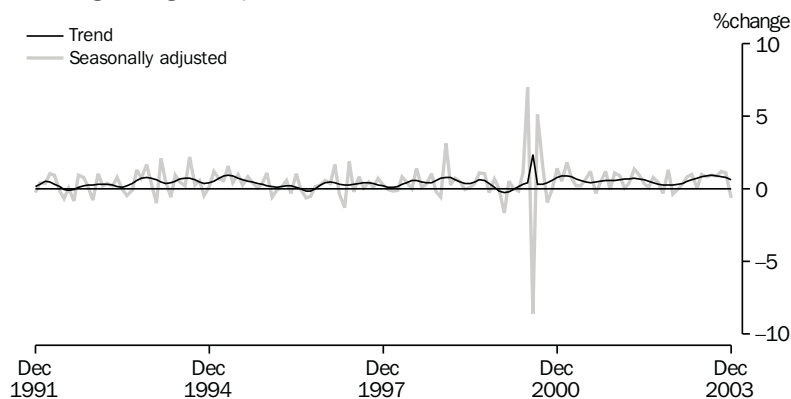
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 2001–2002

| Period                                  | Food<br>retailing | Department<br>stores | Clothing and<br>soft good<br>retailing | Household<br>good<br>retailing | Recreational<br>good<br>retailing | Other<br>retailing | Hospitality<br>and<br>services | Total            |
|---|-------------------|----------------------|--|--------------------------------|-----------------------------------|--------------------|--------------------------------|------------------|
| ANNUAL (\$ MILLION)                     |                   |                      |  |                                |                                   |                    |                                |                  |
| 1994–1995                               | 56,607.0          | 12,133.7             | 8,570.6                                | 12,122.7                       | 6,946.8                           | 11,037.6           | 23,992.8                       | <b>130,035.9</b> |
| 1995–1996                               | 59,200.4          | 12,462.7             | 8,729.9                                | 13,046.6                       | 7,312.9                           | 11,521.7           | 24,332.5                       | <b>135,361.7</b> |
| 1996–1997                               | 59,680.2          | 12,387.9             | 8,591.2                                | 14,426.6                       | 6,943.9                           | 11,926.6           | 22,915.8                       | <b>136,205.3</b> |
| 1997–1998                               | 61,840.1          | 12,743.4             | 8,756.3                                | 15,002.8                       | 7,073.5                           | 12,936.2           | 23,198.3                       | <b>140,943.6</b> |
| 1998–1999                               | 63,216.4          | 13,149.5             | 9,789.9                                | 15,472.6                       | 7,161.1                           | 13,522.4           | 25,182.0                       | <b>146,872.2</b> |
| 1999–2000                               | 64,325.2          | 13,932.4             | 10,492.3                               | 18,297.2                       | 7,239.1                           | 14,509.9           | 26,362.8                       | <b>154,924.2</b> |
| 2000–2001                               | 64,454.6          | 13,296.8             | 9,929.1                                | 19,337.7                       | 6,921.7                           | 15,370.2           | 26,479.9                       | <b>155,660.4</b> |
| 2001–2002                               | 66,219.3          | 13,878.1             | 10,675.7                               | 22,411.0                       | 6,944.4                           | 16,585.5           | 27,153.4                       | <b>163,867.4</b> |
| 2002–2003                               | 68,047.9          | 14,647.0             | 11,283.1                               | 24,812.4                       | 7,124.2                           | 17,360.3           | 28,161.2                       | <b>171,436.0</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                   |                      |  |                                |                                   |                    |                                |                  |
| 1994–1995                               | 5.2               | 3.1                  | 2.8                                    | 8.5                            | 5.4                               | 4.9                | 7.8                            | <b>5.7</b>       |
| 1995–1996                               | 4.6               | 2.7                  | 1.9                                    | 7.6                            | 5.3                               | 4.4                | 1.4                            | <b>4.1</b>       |
| 1996–1997                               | 0.8               | -0.6                 | -1.6                                   | 10.6                           | -5.0                              | 3.5                | -5.8                           | <b>0.6</b>       |
| 1997–1998                               | 3.6               | 2.9                  | 1.9                                    | 4.0                            | 1.9                               | 8.5                | 1.2                            | <b>3.5</b>       |
| 1998–1999                               | 2.2               | 3.2                  | 11.8                                   | 3.1                            | 1.2                               | 4.5                | 8.6                            | <b>4.2</b>       |
| 1999–2000                               | 1.8               | 6.0                  | 7.2                                    | 18.3                           | 1.1                               | 7.3                | 4.7                            | <b>5.5</b>       |
| 2000–2001                               | 0.2               | -4.6                 | -5.4                                   | 5.7                            | -4.4                              | 5.9                | 0.4                            | <b>0.5</b>       |
| 2001–2002                               | 2.7               | 4.4                  | 7.5                                    | 15.9                           | 0.3                               | 7.9                | 2.5                            | <b>5.3</b>       |
| 2002–2003                               | 2.8               | 5.5                  | 5.7                                    | 10.7                           | 2.6                               | 4.7                | 3.7                            | <b>4.6</b>       |
| SEASONALLY ADJUSTED (\$ MILLION)        |                   |                      |  |                                |                                   |                    |                                |                  |
| 2001–2002                               |                   |                      |  |                                |                                   |                    |                                |                  |
| December                                | 16,432.6          | 3,446.2              | 2,635.8                                | 5,452.7                        | 1,678.9                           | 4,163.1            | 6,707.5                        | <b>40,514.1</b>  |
| March                                   | 16,616.3          | 3,459.5              | 2,736.2                                | 5,655.7                        | 1,767.8                           | 4,170.4            | 6,677.5                        | <b>41,101.6</b>  |
| June                                    | 16,816.7          | 3,592.8              | 2,719.7                                | 6,064.2                        | 1,808.8                           | 4,181.7            | 6,898.2                        | <b>42,055.2</b>  |
| 2002–2003                               |                   |                      |  |                                |                                   |                    |                                |                  |
| September                               | 17,028.6          | 3,472.3              | 2,784.0                                | 6,039.8                        | 1,853.5                           | 4,215.8            | 7,050.8                        | <b>42,444.8</b>  |
| December                                | 17,042.4          | 3,635.9              | 2,816.8                                | 6,154.8                        | 1,778.2                           | 4,291.6            | 6,964.8                        | <b>42,684.5</b>  |
| March                                   | 16,923.7          | 3,706.2              | 2,819.0                                | 6,175.4                        | 1,740.1                           | 4,357.5            | 7,030.0                        | <b>42,751.8</b>  |
| June                                    | 17,053.4          | 3,832.4              | 2,863.4                                | 6,442.2                        | 1,752.5                           | 4,495.3            | 7,115.8                        | <b>43,554.9</b>  |
| 2003–2004                               |                   |                      |  |                                |                                   |                    |                                |                  |
| September                               | 17,392.4          | 3,740.7              | 2,880.5                                | 6,834.5                        | 1,883.5                           | 4,696.2            | 7,290.3                        | <b>44,718.0</b>  |
| December                                | 17,462.8          | 3,822.6              | 2,977.3                                | 7,079.2                        | 2,007.1                           | 4,900.7            | 7,614.7                        | <b>45,864.3</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                   |                      |  |                                |                                   |                    |                                |                  |
| 2002–2003                               |                   |                      |  |                                |                                   |                    |                                |                  |
| September                               | 1.3               | -3.4                 | 2.4                                    | -0.4                           | 2.5                               | 0.8                | 2.2                            | <b>0.9</b>       |
| December                                | 0.1               | 4.7                  | 1.2                                    | 1.9                            | -4.1                              | 1.8                | -1.2                           | <b>0.6</b>       |
| March                                   | -0.7              | 1.9                  | 0.1                                    | 0.3                            | -2.1                              | 1.5                | 0.9                            | <b>0.2</b>       |
| June                                    | 0.8               | 3.4                  | 1.6                                    | 4.3                            | 0.7                               | 3.2                | 1.2                            | <b>1.9</b>       |
| 2003–2004                               |                   |                      |  |                                |                                   |                    |                                |                  |
| September                               | 2.0               | -2.4                 | 0.6                                    | 6.1                            | 7.5                               | 4.5                | 2.5                            | <b>2.7</b>       |
| December                                | 0.4               | 2.2                  | 3.4                                    | 3.6                            | 6.6                               | 4.4                | 4.4                            | <b>2.6</b>       |

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



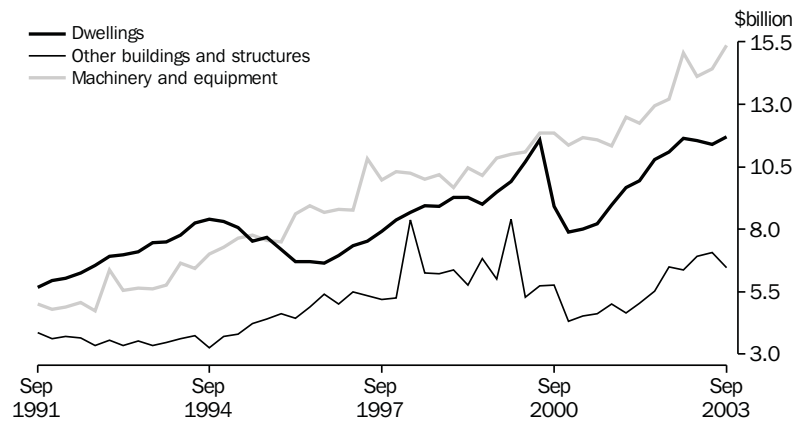
Source: cat. no. 8501.0, Monthly data.

**TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP**

| Period                                | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total            |
|---------------------------------------|----------------|-------------------|----------------------------------|--------------------------|-----------------------------|-----------------|--------------------------|------------------|
| ANNUAL (\$ MILLION)                   |                |                   |                                  |                          |                             |                 |                          |                  |
| 1994-1995                             | 44,303.8       | 11,209.0          | 8,040.4                          | 15,009.5                 | 5,794.9                     | 10,283.2        | 18,932.0                 | <b>113,572.9</b> |
| 1995-1996                             | 48,618.1       | 11,607.3          | 8,242.1                          | 15,692.4                 | 6,235.4                     | 10,991.9        | 20,060.1                 | <b>121,447.3</b> |
| 1996-1997                             | 50,503.4       | 11,585.9          | 8,169.0                          | 16,403.4                 | 6,067.4                     | 11,524.3        | 19,341.6                 | <b>123,595.0</b> |
| 1997-1998                             | 53,189.1       | 11,961.9          | 8,366.7                          | 16,417.9                 | 6,330.3                     | 12,506.1        | 19,874.1                 | <b>128,646.1</b> |
| 1998-1999                             | 56,133.5       | 12,431.3          | 9,322.0                          | 16,448.5                 | 6,585.5                     | 13,120.1        | 21,964.2                 | <b>136,005.2</b> |
| 1999-2000                             | 58,347.7       | 13,147.1          | 9,889.6                          | 18,597.4                 | 6,724.0                     | 14,029.5        | 23,560.1                 | <b>144,295.3</b> |
| 2000-2001                             | 61,341.8       | 13,139.4          | 9,923.2                          | 19,636.2                 | 6,719.9                     | 15,173.8        | 25,759.4                 | <b>151,693.8</b> |
| 2001-2002                             | 66,219.3       | 13,878.1          | 10,675.7                         | 22,411.0                 | 6,944.4                     | 16,585.5        | 27,153.4                 | <b>163,867.4</b> |
| 2002-2003                             | 70,414.1       | 14,750.2          | 11,297.5                         | 24,050.3                 | 7,209.9                     | 17,733.2        | 28,972.7                 | <b>174,427.9</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                |                   |                                  |                          |                             |                 |                          |                  |
| 1994-1995                             | 8.3            | 3.8               | 2.9                              | 7.3                      | 8.0                         | 7.3             | 11.0                     | <b>7.6</b>       |
| 1995-1996                             | 9.7            | 3.6               | 2.5                              | 4.6                      | 7.6                         | 6.9             | 6.0                      | <b>6.9</b>       |
| 1996-1997                             | 3.9            | -0.2              | -0.9                             | 4.5                      | -2.7                        | 4.8             | -3.6                     | <b>1.8</b>       |
| 1997-1998                             | 5.3            | 3.2               | 2.4                              | 0.1                      | 4.3                         | 8.5             | 2.8                      | <b>4.1</b>       |
| 1998-1999                             | 5.5            | 3.9               | 11.4                             | 0.2                      | 4.0                         | 4.9             | 10.5                     | <b>5.7</b>       |
| 1999-2000                             | 3.9            | 5.8               | 6.1                              | 13.1                     | 2.1                         | 6.9             | 7.3                      | <b>6.1</b>       |
| 2000-2001                             | 5.1            | -0.1              | 0.3                              | 5.6                      | -0.1                        | 8.2             | 9.3                      | <b>5.1</b>       |
| 2001-2002                             | 8.0            | 5.6               | 7.6                              | 14.1                     | 3.3                         | 9.3             | 5.4                      | <b>8.0</b>       |
| 2002-2003                             | 6.3            | 6.3               | 5.8                              | 7.3                      | 3.8                         | 6.9             | 6.7                      | <b>6.4</b>       |
| TREND (\$ MILLION)                    |                |                   |                                  |                          |                             |                 |                          |                  |
| 2002-2003                             |                |                   |                                  |                          |                             |                 |                          |                  |
| October                               | 5,828.4        | 1,210.0           | 938.6                            | 1,993.0                  | 604.3                       | 1,447.5         | 2,386.4                  | <b>14,408.2</b>  |
| November                              | 5,844.7        | 1,223.0           | 941.7                            | 1,992.3                  | 598.3                       | 1,457.2         | 2,387.4                  | <b>14,446.7</b>  |
| December                              | 5,861.5        | 1,232.4           | 942.9                            | 1,990.9                  | 592.6                       | 1,467.2         | 2,394.5                  | <b>14,485.7</b>  |
| January                               | 5,879.7        | 1,240.9           | 943.4                            | 1,989.8                  | 587.7                       | 1,477.9         | 2,408.1                  | <b>14,530.9</b>  |
| February                              | 5,902.2        | 1,248.9           | 945.0                            | 1,992.5                  | 584.4                       | 1,490.4         | 2,424.6                  | <b>14,589.1</b>  |
| March                                 | 5,927.6        | 1,256.5           | 947.4                            | 2,003.7                  | 584.0                       | 1,504.8         | 2,440.7                  | <b>14,665.0</b>  |
| April                                 | 5,957.0        | 1,263.3           | 949.5                            | 2,024.4                  | 587.0                       | 1,521.1         | 2,455.5                  | <b>14,757.5</b>  |
| May                                   | 5,987.2        | 1,269.6           | 951.2                            | 2,053.0                  | 593.8                       | 1,539.5         | 2,470.9                  | <b>14,864.8</b>  |
| June                                  | 6,016.9        | 1,276.3           | 953.7                            | 2,085.1                  | 604.8                       | 1,561.4         | 2,492.0                  | <b>14,990.1</b>  |
| 2003-2004                             |                |                   |                                  |                          |                             |                 |                          |                  |
| July                                  | 6,046.5        | 1,281.4           | 957.6                            | 2,114.0                  | 619.1                       | 1,586.1         | 2,521.9                  | <b>15,126.4</b>  |
| August                                | 6,077.6        | 1,285.0           | 963.5                            | 2,135.8                  | 634.1                       | 1,612.5         | 2,560.1                  | <b>15,268.1</b>  |
| September                             | 6,110.0        | 1,286.7           | 971.3                            | 2,150.7                  | 648.5                       | 1,638.7         | 2,603.6                  | <b>15,409.1</b>  |
| October                               | 6,142.6        | 1,286.5           | 979.3                            | 2,160.3                  | 662.1                       | 1,663.4         | 2,647.7                  | <b>15,541.9</b>  |
| November                              | 6,174.1        | 1,285.2           | 986.6                            | 2,165.6                  | 675.2                       | 1,685.8         | 2,689.6                  | <b>15,663.9</b>  |
| December                              | 6,207.3        | 1,276.8           | 990.2                            | 2,166.6                  | 687.0                       | 1,706.0         | 2,732.2                  | <b>15,768.5</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                |                   |                                  |                          |                             |                 |                          |                  |
| 2002-2003                             |                |                   |                                  |                          |                             |                 |                          |                  |
| April                                 | 0.5            | 0.5               | 0.2                              | 1.0                      | 0.5                         | 1.1             | 0.6                      | <b>0.6</b>       |
| May                                   | 0.5            | 0.5               | 0.2                              | 1.4                      | 1.2                         | 1.2             | 0.6                      | <b>0.7</b>       |
| June                                  | 0.5            | 0.5               | 0.3                              | 1.6                      | 1.9                         | 1.4             | 0.9                      | <b>0.8</b>       |
| 2003-2004                             |                |                   |                                  |                          |                             |                 |                          |                  |
| July                                  | 0.5            | 0.4               | 0.4                              | 1.4                      | 2.4                         | 1.6             | 1.2                      | <b>0.9</b>       |
| August                                | 0.5            | 0.3               | 0.6                              | 1.0                      | 2.4                         | 1.7             | 1.5                      | <b>0.9</b>       |
| September                             | 0.5            | 0.1               | 0.8                              | 0.7                      | 2.3                         | 1.6             | 1.7                      | <b>0.9</b>       |
| October                               | 0.5            | 0.0               | 0.8                              | 0.4                      | 2.1                         | 1.5             | 1.7                      | <b>0.9</b>       |
| November                              | 0.5            | -0.1              | 0.7                              | 0.2                      | 2.0                         | 1.3             | 1.6                      | <b>0.8</b>       |
| December                              | 0.5            | -0.7              | 0.4                              | 0.0                      | 1.7                         | 1.2             | 1.6                      | <b>0.7</b>       |

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: cat. no. 5206.0.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 2001–2002

| Period                                  | Private gross fixed capital formation |                                |                         |           |                         |                          | Change in inventories |                  |                           |
|---|---------------------------------------|--------------------------------|-------------------------|-----------|-------------------------|--------------------------|-----------------------|------------------|---------------------------|
|   | Dwellings                             | Other buildings and structures | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total                 | Private non-farm | Farm and public authority |
| ANNUAL (\$ MILLION)                     |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 1994–1995                               | 32,301                                | 15,009                         | 29,675                  | 2,568     | 4,083                   | 9,127                    | <b>89,791</b>         | 2,273            | 873                       |
| 1995–1996                               | 28,273                                | 18,354                         | 32,593                  | 2,833     | 4,297                   | 8,470                    | <b>92,976</b>         | 118              | -374                      |
| 1996–1997                               | 28,458                                | 21,241                         | 37,050                  | 2,720     | 5,426                   | 8,617                    | <b>102,700</b>        | 2,123            | -2,943                    |
| 1997–1998                               | 33,877                                | 25,069                         | 40,518                  | 2,121     | 6,441                   | 9,293                    | <b>116,625</b>        | -711             | 683                       |
| 1998–1999                               | 36,463                                | 25,167                         | 40,451                  | 2,448     | 7,687                   | 9,320                    | <b>120,731</b>        | 5,329            | 68                        |
| 1999–2000                               | 41,698                                | 25,398                         | 44,791                  | 2,525     | 8,982                   | 10,567                   | <b>133,083</b>        | 3,607            | 114                       |
| 2000–2001                               | 33,023                                | 19,214                         | 46,458                  | 2,438     | 11,217                  | 9,645                    | <b>122,189</b>        | 1,699            | -489                      |
| 2001–2002                               | 39,376                                | 20,193                         | 49,008                  | 2,543     | 11,325                  | 12,007                   | <b>134,452</b>        | 910              | 226                       |
| 2002–2003                               | 45,683                                | 26,878                         | 56,839                  | 1,467     | 11,970                  | 12,514                   | <b>155,351</b>        | 1,827            | -922                      |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 1994–1995                               | 4.3                                   | 5.8                            | 21.3                    | -1.2      | 10.1                    | -3.5                     | <b>10.5</b>           | na               | na                        |
| 1995–1996                               | -12.5                                 | 22.3                           | 9.8                     | 10.3      | 5.2                     | -7.2                     | <b>3.5</b>            |                  |                           |
| 1996–1997                               | 0.7                                   | 15.7                           | 13.7                    | -4.0      | 26.3                    | 1.7                      | <b>10.5</b>           |                  |                           |
| 1997–1998                               | 19.0                                  | 18.0                           | 9.4                     | -22.0     | 18.7                    | 7.8                      | <b>13.6</b>           |                  |                           |
| 1998–1999                               | 7.6                                   | 0.4                            | -0.2                    | 15.4      | 19.3                    | 0.3                      | <b>3.5</b>            |                  |                           |
| 1999–2000                               | 14.4                                  | 0.9                            | 10.7                    | 3.1       | 16.8                    | 13.4                     | <b>10.2</b>           |                  |                           |
| 2000–2001                               | -20.8                                 | -24.3                          | 3.7                     | -3.4      | 24.9                    | -8.7                     | <b>-8.2</b>           |                  |                           |
| 2001–2002                               | 19.2                                  | 5.1                            | 5.5                     | 4.3       | 1.0                     | 24.5                     | <b>10.0</b>           |                  |                           |
| 2002–2003                               | 16.0                                  | 33.1                           | 16.0                    | -42.3     | 5.7                     | 4.2                      | <b>15.5</b>           |                  |                           |
| SEASONALLY ADJUSTED (\$ MILLION)        |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 2001–2002                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | 8,983                                 | 4,997                          | 11,345                  | 636       | 2,848                   | 2,921                    | <b>31,646</b>         | 270              | -137                      |
| December                                | 9,679                                 | 4,646                          | 12,480                  | 636       | 2,829                   | 2,962                    | <b>33,183</b>         | 31               | 390                       |
| March                                   | 9,935                                 | 5,033                          | 12,233                  | 636       | 2,752                   | 3,070                    | <b>33,656</b>         | 348              | 211                       |
| June                                    | 10,780                                | 5,518                          | 12,951                  | 636       | 2,895                   | 3,054                    | <b>35,966</b>         | 261              | -213                      |
| 2002–2003                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | 11,103                                | 6,505                          | 13,220                  | 367       | 2,884                   | 3,043                    | <b>37,121</b>         | -76              | -559                      |
| December                                | 11,634                                | 6,378                          | 15,069                  | 367       | 2,994                   | 3,264                    | <b>39,706</b>         | -660             | -192                      |
| March                                   | 11,550                                | 6,922                          | 14,122                  | 367       | 3,030                   | 3,094                    | <b>39,086</b>         | 1,191            | -65                       |
| June                                    | 11,396                                | 7,072                          | 14,428                  | 367       | 3,062                   | 3,114                    | <b>39,438</b>         | 1,908            | -61                       |
| 2003–2004                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | 11,695                                | 6,468                          | 15,366                  | 604       | 3,026                   | 3,247                    | <b>40,405</b>         | 2,123            | -117                      |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 2002–2003                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | 3.0                                   | 17.9                           | 2.1                     | -42.3     | -0.4                    | -0.4                     | <b>3.2</b>            | na               | na                        |
| December                                | 4.8                                   | -1.9                           | 14.0                    | 0.0       | 3.8                     | 7.3                      | <b>7.0</b>            |                  |                           |
| March                                   | -0.7                                  | 8.5                            | -6.3                    | 0.0       | 1.2                     | -5.2                     | <b>-1.6</b>           |                  |                           |
| June                                    | -1.3                                  | 2.2                            | 2.2                     | 0.0       | 1.0                     | 0.6                      | <b>0.9</b>            |                  |                           |
| 2003–2004                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | 2.6                                   | -8.5                           | 6.5                     | 64.6      | -1.2                    | 4.3                      | <b>2.5</b>            | na               | na                        |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)**

| Period  | Current prices           |                               |          |               |                           |               | Chain volume measures (reference year 2001–2002) |                               |          |               |                           |               |
|---|--------------------------|-------------------------------|----------|---------------|---------------------------|---------------|--|-------------------------------|----------|---------------|---------------------------|---------------|
|   | Asset                    |                               | Industry |               |                           |               | Asset  |                               | Industry |               |                           |               |
|   | Buildings and structures | Equipment-plant and machinery | Mining   | Manufacturing | Other selected industries | Total         | Buildings and structures                         | Equipment-plant and machinery | Mining   | Manufacturing | Other selected industries | Total         |
| ANNUAL (\$ MILLION)   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| 1994–1995   | 9,093                    | 26,467                        | 6,351    | 10,352        | 18,857                    | <b>35,561</b> | 11,025   | 20,549                        | 7,457    | 9,747         | 14,940                    | <b>31,336</b> |
| 1995–1996   | 12,348                   | 28,124                        | 7,525    | 10,457        | 22,491                    | <b>40,473</b> | 14,453   | 22,165                        | 8,612    | 9,851         | 17,963                    | <b>35,661</b> |
| 1996–1997   | 14,330                   | 29,507                        | 8,781    | 10,198        | 24,859                    | <b>43,837</b> | 16,369   | 25,208                        | 10,039   | 10,017        | 21,264                    | <b>40,506</b> |
| 1997–1998   | 13,150                   | 33,060                        | 11,029   | 10,996        | 24,185                    | <b>46,210</b> | 14,604   | 29,056                        | 12,298   | 10,915        | 21,324                    | <b>43,240</b> |
| 1998–1999   | 13,880                   | 31,534                        | 8,795    | 9,610         | 27,010                    | <b>45,415</b> | 14,986   | 28,211                        | 9,438    | 9,447         | 24,345                    | <b>42,662</b> |
| 1999–2000   | 12,462                   | 31,963                        | 5,467    | 10,142        | 28,816                    | <b>44,425</b> | 12,939   | 31,037                        | 5,793    | 10,408        | 27,664                    | <b>43,848</b> |
| 2000–2001   | 10,742                   | 31,878                        | 5,490    | 9,144         | 27,987                    | <b>42,621</b> | 10,864   | 31,545                        | 5,612    | 9,183         | 27,556                    | <b>42,392</b> |
| 2001–2002   | 10,552                   | 33,828                        | 7,249    | 9,180         | 27,950                    | <b>44,380</b> | 10,552   | 33,828                        | 7,249    | 9,180         | 27,950                    | <b>44,380</b> |
| 2002–2003   | 13,148                   | 37,945                        | 8,989    | 11,313        | 30,791                    | <b>51,093</b> | 12,684   | 40,076                        | 8,934    | 11,766        | 32,060                    | <b>52,761</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                        |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| 1994–1995   | 9.6                      | 22.0                          | 13.7     | 24.0          | 17.5                      | <b>18.6</b>   | 5.8  | 26.5                          | 12.1     | 26.1          | 21.1                      | <b>20.8</b>   |
| 1995–1996   | 35.8                     | 6.3                           | 18.5     | 1.0           | 19.3                      | <b>13.8</b>   | 31.1   | 7.9                           | 15.5     | 1.1           | 20.2                      | <b>13.8</b>   |
| 1996–1997   | 16.1                     | 4.9                           | 16.7     | -2.5          | 10.5                      | <b>8.3</b>    | 13.3   | 13.7                          | 16.6     | 1.7           | 18.4                      | <b>13.6</b>   |
| 1997–1998   | -8.2                     | 12.0                          | 25.6     | 7.8           | -2.7                      | <b>5.4</b>    | -10.8  | 15.3                          | 22.5     | 9.0           | 0.3                       | <b>6.7</b>    |
| 1998–1999   | 5.5                      | -4.6                          | -20.3    | -12.6         | 11.7                      | <b>-1.7</b>   | 2.6  | -2.9                          | -23.3    | -13.4         | 14.2                      | <b>-1.3</b>   |
| 1999–2000   | -10.2                    | 1.4                           | -37.8    | 5.5           | 6.7                       | <b>-2.2</b>   | -13.7  | 10.0                          | -38.6    | 10.2          | 13.6                      | <b>2.8</b>    |
| 2000–2001   | -13.8                    | -0.3                          | 0.4      | -9.8          | -2.9                      | <b>-4.1</b>   | -16.0  | 1.6                           | -3.1     | -11.8         | -0.4                      | <b>-3.3</b>   |
| 2001–2002   | -1.8                     | 6.1                           | 32.1     | 0.4           | -0.1                      | <b>4.1</b>    | -2.9   | 7.2                           | 29.2     | 0.0           | 1.4                       | <b>4.7</b>    |
| 2002–2003   | 24.6                     | 12.2                          | 24.0     | 23.2          | 10.2                      | <b>15.1</b>   | 20.2   | 18.5                          | 23.2     | 28.2          | 14.7                      | <b>18.9</b>   |
| SEASONALLY ADJUSTED (\$ MILLION)                            |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| 2001–2002   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 2,625                    | 8,013                         | 1,763    | 1,984         | 6,891                     | <b>10,638</b> | 2,641  | 7,925                         | 1,771    | 1,965         | 6,830                     | <b>10,565</b> |
| December  | 2,626                    | 8,447                         | 1,791    | 2,323         | 6,959                     | <b>11,073</b> | 2,637  | 8,374                         | 1,790    | 2,307         | 6,915                     | <b>11,011</b> |
| March   | 2,613                    | 8,510                         | 1,773    | 2,428         | 6,922                     | <b>11,123</b> | 2,610  | 8,521                         | 1,775    | 2,442         | 6,914                     | <b>11,132</b> |
| June  | 2,693                    | 8,825                         | 1,919    | 2,427         | 7,172                     | <b>11,518</b> | 2,664  | 9,008                         | 1,913    | 2,466         | 7,292                     | <b>11,673</b> |
| 2002–2003   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 3,060                    | 8,900                         | 2,009    | 2,645         | 7,306                     | <b>11,960</b> | 2,994  | 9,249                         | 2,005    | 2,716         | 7,522                     | <b>12,242</b> |
| December  | 3,292                    | 10,335                        | 2,302    | 2,755         | 8,570                     | <b>13,627</b> | 3,195  | 10,738                        | 2,294    | 2,842         | 8,796                     | <b>13,932</b> |
| March   | 3,308                    | 9,424                         | 2,220    | 2,899         | 7,613                     | <b>12,732</b> | 3,179  | 10,011                        | 2,214    | 3,022         | 7,953                     | <b>13,190</b> |
| June  | 3,498                    | 9,266                         | 2,438    | 3,001         | 7,325                     | <b>12,764</b> | 3,317  | 10,079                        | 2,421    | 3,186         | 7,789                     | <b>13,396</b> |
| 2003–2004   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 3,711                    | 9,352                         | 2,586    | 2,921         | 7,556                     | <b>13,063</b> | 3,470  | 10,470                        | 2,557    | 3,162         | 8,222                     | <b>13,941</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| 2002–2003   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 13.6                     | 0.8                           | 4.7      | 9.0           | 1.9                       | <b>3.8</b>    | 12.4   | 2.7                           | 4.8      | 10.1          | 3.1                       | <b>4.9</b>    |
| December  | 7.6                      | 16.1                          | 14.6     | 4.2           | 17.3                      | <b>13.9</b>   | 6.7  | 16.1                          | 14.4     | 4.6           | 16.9                      | <b>13.8</b>   |
| March   | 0.5                      | -8.8                          | -3.6     | 5.2           | -11.2                     | <b>-6.6</b>   | -0.5   | -6.8                          | -3.5     | 6.4           | -9.6                      | <b>-5.3</b>   |
| June  | 5.7                      | -1.7                          | 9.8      | 3.5           | -3.8                      | <b>0.3</b>    | 4.3  | 0.7                           | 9.3      | 5.4           | -2.1                      | <b>1.6</b>    |
| 2003–2004   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 6.1                      | 0.9                           | 6.1      | -2.7          | 3.2                       | <b>2.3</b>    | 4.6  | 3.9                           | 5.6      | -0.8          | 5.6                       | <b>4.1</b>    |
| TREND (\$ MILLION)  |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| 2001–2002   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 2,605                    | 8,094                         | 1,725    | 2,146         | 6,828                     | <b>10,699</b> | 2,622  | 7,967                         | 1,732    | 2,122         | 6,739                     | <b>10,588</b> |
| December  | 2,604                    | 8,326                         | 1,773    | 2,243         | 6,914                     | <b>10,930</b> | 2,614  | 8,262                         | 1,775    | 2,232         | 6,869                     | <b>10,875</b> |
| March   | 2,628                    | 8,564                         | 1,815    | 2,377         | 7,000                     | <b>11,192</b> | 2,623  | 8,599                         | 1,814    | 2,390         | 7,018                     | <b>11,223</b> |
| June  | 2,776                    | 8,776                         | 1,909    | 2,502         | 7,141                     | <b>11,552</b> | 2,746  | 8,952                         | 1,905    | 2,542         | 7,250                     | <b>11,699</b> |
| 2002–2003   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 3,007                    | 9,024                         | 2,054    | 2,613         | 7,364                     | <b>12,031</b> | 2,946  | 9,358                         | 2,050    | 2,678         | 7,576                     | <b>12,305</b> |
| December  | 3,221                    | 9,255                         | 2,192    | 2,770         | 7,514                     | <b>12,476</b> | 3,125  | 9,725                         | 2,186    | 2,861         | 7,803                     | <b>12,850</b> |
| March   | 3,373                    | 9,350                         | 2,309    | 2,891         | 7,523                     | <b>12,723</b> | 3,241  | 9,985                         | 2,299    | 3,024         | 7,901                     | <b>13,222</b> |
| June  | 3,510                    | 9,362                         | 2,428    | 2,951         | 7,493                     | <b>12,872</b> | 3,329  | 10,196                        | 2,411    | 3,133         | 7,981                     | <b>13,524</b> |
| 2003–2004   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 3,649                    | 9,312                         | 2,535    | 2,971         | 7,455                     | <b>12,961</b> | 3,401  | 10,350                        | 2,512    | 3,188         | 8,061                     | <b>13,768</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND               |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| 2002–2003   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 8.3                      | 2.8                           | 7.6      | 4.4           | 3.1                       | <b>4.1</b>    | 7.3  | 4.5                           | 7.6      | 5.3           | 4.5                       | <b>5.2</b>    |
| December  | 7.1                      | 2.6                           | 6.7      | 6.0           | 2.0                       | <b>3.7</b>    | 6.1  | 3.9                           | 6.6      | 6.8           | 3.0                       | <b>4.4</b>    |
| March   | 4.7                      | 1.0                           | 5.3      | 4.4           | 0.1                       | <b>2.0</b>    | 3.7  | 2.7                           | 5.2      | 5.7           | 1.3                       | <b>2.9</b>    |
| June  | 4.1                      | 0.1                           | 5.2      | 2.1           | -0.4                      | <b>1.2</b>    | 2.7  | 2.1                           | 4.9      | 3.6           | 1.0                       | <b>2.3</b>    |
| 2003–2004   |                          |                               |          |               |                           |               |  |                               |          |               |                           |               |
| September   | 4.0                      | -0.5                          | 4.4      | 0.7           | -0.5                      | <b>0.7</b>    | 2.1  | 1.5                           | 4.2      | 1.7           | 1.0                       | <b>1.8</b>    |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)  
AND TYPE OF ASSET**

| Period                                      | Estimate 1<br>Expected<br>expenditure<br>reported 5-6<br>months before<br>period began | Estimate 2<br>Expected<br>expenditure<br>reported 2-3<br>months before<br>period began | Estimate 3<br>Expected<br>expenditure<br>reported at<br>beginning of<br>period | Estimate 4<br>Expected<br>expenditure<br>reported 3-4<br>months into<br>period<br>(includes 3<br>months actual<br>expenditure) | Estimate 5<br>Expected<br>expenditure<br>reported 6-7<br>months into<br>period<br>(includes 6<br>months actual<br>expenditure) | Estimate 6<br>Expected<br>expenditure<br>reported 9-10<br>months into<br>period<br>(includes 9<br>months actual<br>expenditure) | Estimate 7<br>12 months<br>actual<br>expenditure |
|---|--|--|--|--|--|---|--|
| <b>NEW CAPITAL EXPENDITURE</b>              |  |  |  |  |  |   |  |
| TOTAL (\$ MILLION)                          |  |  |  |  |  |   |  |
| 1995-1996                                   | 27,769   | 32,161   | 35,084   | 37,315   | 39,603   | 40,450  | 40,473   |
| 1996-1997                                   | 32,400   | 36,817   | 40,401   | 42,484   | 43,629   | 44,614  | 43,837   |
| 1997-1998                                   | 32,321   | 37,479   | 40,861   | 44,988   | 46,229   | 46,892  | 46,210   |
| 1998-1999                                   | 37,916   | 41,492   | 44,737   | 45,539   | 45,693   | 46,114  | 45,415   |
| 1999-2000                                   | 32,611   | 33,412   | 37,419   | 41,852   | 43,669   | 45,086  | 44,425   |
| 2000-2001                                   | 34,768   | 36,691   | 39,777   | 43,092   | 42,758   | 42,676  | 42,621   |
| 2001-2002                                   | 36,317   | 37,762   | 41,917   | 43,752   | 44,105   | 44,594  | 44,380   |
| 2002-2003                                   | 41,553   | 44,281   | 47,169   | 49,149   | 51,015   | 51,746  | 51,098   |
| 2003-2004                                   | 43,788   | 45,868   | 49,527   | nya  | nya  | nya   | nya  |
| <b>NEW CAPITAL EXPENDITURE BY INDUSTRY</b>  |  |  |  |  |  |   |  |
| MINING (\$ MILLION)                         |  |  |  |  |  |   |  |
| 1995-1996                                   | 5,541  | 6,720  | 7,472  | 7,627  | 7,764  | 7,788   | 7,525  |
| 1996-1997                                   | 7,789  | 9,913  | 10,113   | 9,932  | 9,452  | 9,354   | 8,781  |
| 1997-1998                                   | 8,592  | 9,588  | 11,027   | 11,908   | 12,090   | 11,551  | 11,029   |
| 1998-1999                                   | 9,404  | 10,088   | 9,245  | 9,660  | 9,408  | 9,112   | 8,795  |
| 1999-2000                                   | 6,571  | 5,606  | 6,102  | 6,473  | 5,753  | 5,729   | 5,467  |
| 2000-2001                                   | 5,355  | 5,569  | 5,789  | 6,415  | 5,952  | 5,879   | 5,490  |
| 2001-2002                                   | 6,323  | 7,327  | 8,300  | 8,873  | 8,415  | 7,749   | 7,249  |
| 2002-2003                                   | 9,764  | 10,163   | 10,510   | 10,089   | 9,848  | 9,444   | 8,989  |
| 2003-2004                                   | 9,981  | 10,845   | 12,100   | nya  | nya  | nya   | nya  |
| MANUFACTURING (\$ MILLION)                  |  |  |  |  |  |   |  |
| 1995-1996                                   | 8,975  | 9,964  | 10,721   | 11,185   | 11,160   | 10,978  | 10,457   |
| 1996-1997                                   | 9,711  | 10,037   | 10,652   | 11,081   | 10,350   | 10,359  | 10,198   |
| 1997-1998                                   | 7,727  | 8,826  | 10,108   | 10,936   | 11,066   | 11,451  | 10,996   |
| 1998-1999                                   | 8,679  | 10,412   | 11,257   | 10,525   | 10,492   | 10,119  | 9,610  |
| 1999-2000                                   | 8,873  | 8,795  | 9,294  | 9,946  | 10,235   | 10,418  | 10,142   |
| 2000-2001                                   | 9,339  | 10,015   | 10,502   | 10,027   | 10,088   | 9,514   | 9,144  |
| 2001-2002                                   | 9,161  | 9,028  | 9,018  | 9,174  | 9,465  | 9,377   | 9,180  |
| 2002-2003                                   | 9,173  | 9,776  | 11,021   | 10,808   | 10,908   | 11,560  | 11,312   |
| 2003-2004                                   | 10,278   | 10,466   | 11,581   | nya  | nya  | nya   | nya  |
| OTHER SELECTED INDUSTRIES (\$ MILLION)      |  |  |  |  |  |   |  |
| 1995-1996                                   | 13,253   | 15,478   | 16,890   | 18,503   | 20,679   | 21,683  | 22,491   |
| 1996-1997                                   | 14,900   | 16,867   | 19,636   | 21,470   | 23,827   | 24,901  | 24,859   |
| 1997-1998                                   | 16,002   | 19,065   | 19,726   | 22,144   | 23,074   | 23,889  | 24,185   |
| 1998-1999                                   | 19,833   | 20,992   | 24,235   | 25,354   | 25,792   | 26,883  | 27,010   |
| 1999-2000                                   | 17,168   | 19,011   | 22,024   | 25,433   | 27,681   | 28,940  | 28,816   |
| 2000-2001                                   | 20,074   | 21,108   | 23,486   | 26,650   | 26,718   | 27,283  | 27,987   |
| 2001-2002                                   | 20,834   | 21,407   | 24,600   | 25,704   | 26,225   | 27,469  | 27,950   |
| 2002-2003                                   | 22,616   | 24,341   | 25,638   | 28,252   | 30,259   | 30,742  | 30,797   |
| 2003-2004                                   | 23,529   | 24,556   | 25,846   | nya  | nya  | nya   | nya  |
| <b>NEW CAPITAL EXPENDITURE BY ASSET</b>     |  |  |  |  |  |   |  |
| BUILDINGS AND STRUCTURES (\$ MILLION)       |  |  |  |  |  |   |  |
| 1995-1996                                   | 8,700  | 9,528  | 10,479   | 11,878   | 12,861   | 12,373  | 12,348   |
| 1996-1997                                   | 9,559  | 11,643   | 14,017   | 15,056   | 15,633   | 15,769  | 14,330   |
| 1997-1998                                   | 12,085   | 14,505   | 13,668   | 14,014   | 13,593   | 13,740  | 13,150   |
| 1998-1999                                   | 11,812   | 13,587   | 14,789   | 16,040   | 14,832   | 14,227  | 13,880   |
| 1999-2000                                   | 9,393  | 8,840  | 10,539   | 11,998   | 13,148   | 12,922  | 12,462   |
| 2000-2001                                   | 9,321  | 9,654  | 10,834   | 11,333   | 11,330   | 10,955  | 10,742   |
| 2001-2002                                   | 8,860  | 10,122   | 12,445   | 11,796   | 11,335   | 10,891  | 10,552   |
| 2002-2003                                   | 11,694   | 12,124   | 12,691   | 13,344   | 14,187   | 13,851  | 12,998   |
| 2003-2004                                   | 14,115   | 14,751   | 16,550   | nya  | nya  | nya   | nya  |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) |  |  |  |  |  |   |  |
| 1995-1996                                   | 19,069   | 22,634   | 24,605   | 25,437   | 26,742   | 28,077  | 28,124   |
| 1996-1997                                   | 22,841   | 25,174   | 26,384   | 27,428   | 27,996   | 28,845  | 29,507   |
| 1997-1998                                   | 20,229   | 22,974   | 27,193   | 30,974   | 32,637   | 33,151  | 33,060   |
| 1998-1999                                   | 26,104   | 27,905   | 29,948   | 29,498   | 30,861   | 31,887  | 31,534   |
| 1999-2000                                   | 23,219   | 24,572   | 26,880   | 29,855   | 30,520   | 32,164  | 31,963   |
| 2000-2001                                   | 25,447   | 27,037   | 28,943   | 31,759   | 31,428   | 31,721  | 31,878   |
| 2001-2002                                   | 27,457   | 27,640   | 29,473   | 31,956   | 32,769   | 33,703  | 33,828   |
| 2002-2003                                   | 29,859   | 32,157   | 34,478   | 35,805   | 36,828   | 37,895  | 38,100   |
| 2003-2004                                   | 29,672   | 31,117   | 32,977   | nya  | nya  | nya   | nya  |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

**TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)**

 CONSUMPTION  
AND  
INVESTMENT

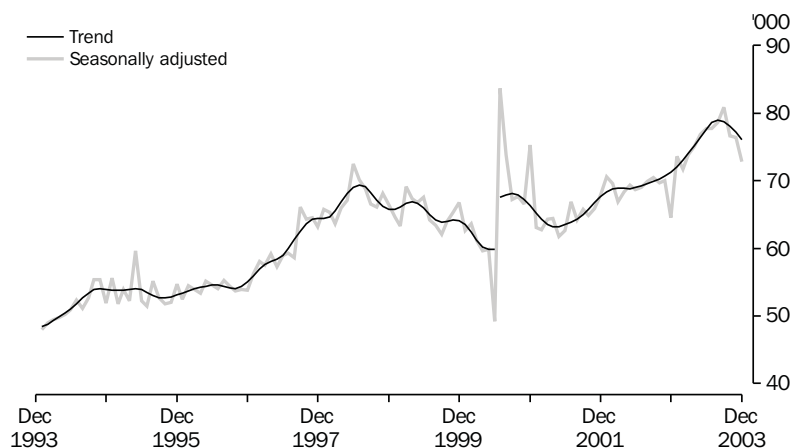
| Period  | Current prices |                    |                         |                 |                                      | Chain volume measures (reference year 2001-2002) |        |                    |                         |                 |                                      |               |
|---|----------------|--------------------|-------------------------|-----------------|--------------------------------------|--|--------|--------------------|-------------------------|-----------------|--------------------------------------|---------------|
|   | Mining         | Manufac-<br>turing | Whole-<br>sale<br>trade | Retail<br>trade | Other<br>selected<br>indus-<br>tries | Total  | Mining | Manufac-<br>turing | Whole-<br>sale<br>trade | Retail<br>trade | Other<br>selected<br>indus-<br>tries | Total         |
| ANNUAL (\$ MILLION)   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1994-1995   | 3,455          | 26,339             | 21,271                  | 15,992          | 539                                  | <b>67,597</b>                                    | 3,959  | 28,687             | 22,157                  | 17,320          | 637                                  | <b>72,669</b> |
| 1995-1996   | 4,004          | 27,986             | 21,293                  | 16,146          | 495                                  | <b>69,924</b>                                    | 4,596  | 30,935             | 22,694                  | 17,108          | 565                                  | <b>75,740</b> |
| 1996-1997   | 4,499          | 27,385             | 21,173                  | 17,076          | 700                                  | <b>70,834</b>                                    | 5,077  | 30,200             | 23,230                  | 17,931          | 783                                  | <b>77,050</b> |
| 1997-1998   | 4,479          | 28,838             | 23,256                  | 16,665          | 815                                  | <b>74,052</b>                                    | 5,005  | 31,426             | 24,809                  | 17,236          | 910                                  | <b>79,175</b> |
| 1998-1999   | 3,857          | 30,918             | 24,250                  | 18,430          | 1,033                                | <b>78,488</b>                                    | 4,389  | 34,242             | 26,114                  | 18,870          | 1,113                                | <b>84,535</b> |
| 1999-2000   | 4,217          | 33,883             | 28,341                  | 18,882          | 1,160                                | <b>86,482</b>                                    | 4,192  | 34,981             | 30,169                  | 18,962          | 1,181                                | <b>89,304</b> |
| 2000-2001   | 3,849          | 35,220             | 30,310                  | 21,493          | 1,226                                | <b>92,099</b>                                    | 3,774  | 34,845             | 30,250                  | 21,819          | 1,252                                | <b>91,881</b> |
| 2001-2002   | 4,508          | 35,643             | 29,746                  | 20,825          | 1,002                                | <b>91,725</b>                                    | 4,516  | 35,924             | 30,224                  | 20,581          | 989                                  | <b>92,234</b> |
| 2002-2003   | 4,258          | 36,031             | 30,245                  | 22,163          | 1,000                                | <b>93,697</b>                                    | 4,159  | 35,705             | 31,471                  | 21,445          | 990                                  | <b>93,770</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                          |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1994-1995   | -8.0           | 8.5                | 10.3                    | 12.2            | 20.9                                 | <b>9.0</b>                                       | -11.5  | 2.2                | 9.6                     | 9.3             | 16.6                                 | <b>5.4</b>    |
| 1995-1996   | 15.9           | 6.3                | 0.1                     | 1.0             | -8.2                                 | <b>3.4</b>                                       | 16.1   | 7.8                | 2.4                     | -1.2            | -11.3                                | <b>4.2</b>    |
| 1996-1997   | 12.4           | -2.1               | -0.6                    | 5.8             | 41.4                                 | <b>1.3</b>                                       | 10.5   | -2.4               | 2.4                     | 4.8             | 38.5                                 | <b>1.7</b>    |
| 1997-1998   | -0.4           | 5.3                | 9.8                     | -2.4            | 16.4                                 | <b>4.5</b>                                       | -1.4   | 4.1                | 6.8                     | -3.9            | 16.3                                 | <b>2.8</b>    |
| 1998-1999   | -13.9          | 7.2                | 4.3                     | 10.6            | 26.7                                 | <b>6.0</b>                                       | -12.3  | 9.0                | 5.3                     | 9.5             | 22.2                                 | <b>6.8</b>    |
| 1999-2000   | 9.3            | 9.6                | 16.9                    | 2.5             | 12.3                                 | <b>10.2</b>                                      | -4.5   | 2.2                | 15.5                    | 0.5             | 6.1                                  | <b>5.6</b>    |
| 2000-2001   | -8.7           | 3.9                | 6.9                     | 13.8            | 5.7                                  | <b>6.5</b>                                       | -10.0  | -0.4               | 0.3                     | 15.1            | 6.1                                  | <b>2.9</b>    |
| 2001-2002   | 17.1           | 1.2                | -1.9                    | -3.1            | -18.3                                | <b>-0.4</b>                                      | 19.7   | 3.1                | -0.1                    | -5.7            | -21.1                                | <b>0.4</b>    |
| 2002-2003   | -5.5           | 1.1                | 1.7                     | 6.4             | -0.2                                 | <b>2.2</b>                                       | -7.9   | -0.6               | 4.1                     | 4.2             | 0.1                                  | <b>1.7</b>    |
| SEASONALLY ADJUSTED (\$ MILLION)                              |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 2001-2002   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 4,137          | 35,362             | 30,270                  | 22,395          | 1,097                                | <b>93,261</b>                                    | 4,083  | 35,081             | 30,652                  | 22,573          | 1,097                                | <b>93,441</b> |
| December  | 4,415          | 35,411             | 30,300                  | 22,130          | 1,004                                | <b>93,260</b>                                    | 4,423  | 35,502             | 30,244                  | 22,076          | 1,004                                | <b>93,234</b> |
| March   | 4,489          | 35,188             | 30,659                  | 21,787          | 1,084                                | <b>93,207</b>                                    | 4,626  | 35,398             | 30,568                  | 21,604          | 1,085                                | <b>93,275</b> |
| June  | 4,573          | 35,508             | 30,596                  | 21,430          | 1,015                                | <b>93,122</b>                                    | 4,581  | 35,808             | 30,640                  | 21,179          | 1,003                                | <b>93,211</b> |
| 2002-2003   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 4,672          | 35,403             | 31,010                  | 21,694          | 1,061                                | <b>93,839</b>                                    | 4,590  | 35,462             | 30,425                  | 21,374          | 1,029                                | <b>92,880</b> |
| December  | 4,346          | 35,531             | 30,891                  | 21,868          | 1,035                                | <b>93,671</b>                                    | 4,186  | 34,971             | 30,835                  | 21,312          | 1,007                                | <b>92,312</b> |
| March   | 4,310          | 36,143             | 30,721                  | 22,345          | 1,034                                | <b>94,553</b>                                    | 4,099  | 35,359             | 31,317                  | 21,632          | 1,028                                | <b>93,434</b> |
| June  | 4,321          | 35,892             | 31,114                  | 22,814          | 1,015                                | <b>95,156</b>                                    | 4,221  | 35,574             | 32,403                  | 22,075          | 1,005                                | <b>95,278</b> |
| 2003-2004   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 4,316          | 36,261             | 31,269                  | 22,933          | 1,086                                | <b>95,865</b>                                    | 4,337  | 36,520             | 33,416                  | 22,172          | 1,069                                | <b>97,514</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER ÷ SEASONALLY ADJUSTED |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 2002-2003   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 2.2            | -0.3               | 1.4                     | 1.2             | 4.5                                  | <b>0.8</b>                                       | 0.2    | -1.0               | -0.7                    | 0.9             | 2.7                                  | <b>-0.4</b>   |
| December  | -7.0           | 0.4                | -0.4                    | 0.8             | -2.5                                 | <b>-0.2</b>                                      | -8.8   | -1.4               | 1.3                     | -0.3            | -2.1                                 | <b>-0.6</b>   |
| March   | -0.8           | 1.7                | -0.6                    | 2.2             | -0.1                                 | <b>0.9</b>                                       | -2.1   | 1.1                | 1.6                     | 1.5             | 2.1                                  | <b>1.2</b>    |
| June  | 0.3            | -0.7               | 1.3                     | 2.1             | -1.8                                 | <b>0.6</b>                                       | 3.0    | 0.6                | 3.5                     | 2.0             | -2.2                                 | <b>2.0</b>    |
| 2003-2004   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | -0.1           | 1.0                | 0.5                     | 0.5             | 7.0                                  | <b>0.7</b>                                       | 2.8    | 2.7                | 3.1                     | 0.4             | 6.3                                  | <b>2.3</b>    |
| TREND (\$ MILLION)  |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 2001-2002   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 4,145          | 35,297             | 30,557                  | 22,283          | 1,120                                | <b>93,402</b>                                    | 4,117  | 35,049             | 30,656                  | 22,428          | 1,128                                | <b>93,338</b> |
| December  | 4,338          | 35,338             | 30,390                  | 22,145          | 1,052                                | <b>93,263</b>                                    | 4,373  | 35,350             | 30,471                  | 22,112          | 1,053                                | <b>93,340</b> |
| March   | 4,525          | 35,356             | 30,488                  | 21,790          | 1,033                                | <b>93,192</b>                                    | 4,592  | 35,599             | 30,441                  | 21,629          | 1,028                                | <b>93,283</b> |
| June  | 4,596          | 35,349             | 30,748                  | 21,569          | 1,044                                | <b>93,306</b>                                    | 4,622  | 35,588             | 30,504                  | 21,313          | 1,028                                | <b>93,055</b> |
| 2002-2003   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 4,551          | 35,474             | 30,852                  | 21,620          | 1,046                                | <b>93,543</b>                                    | 4,474  | 35,400             | 30,564                  | 21,245          | 1,021                                | <b>92,704</b> |
| December  | 4,436          | 35,671             | 30,864                  | 21,929          | 1,034                                | <b>93,934</b>                                    | 4,270  | 35,197             | 30,801                  | 21,394          | 1,011                                | <b>92,673</b> |
| March   | 4,337          | 35,876             | 30,911                  | 22,337          | 1,033                                | <b>94,494</b>                                    | 4,175  | 35,316             | 31,478                  | 21,671          | 1,018                                | <b>93,658</b> |
| June  | 4,302          | 36,069             | 31,033                  | 22,702          | 1,040                                | <b>95,146</b>                                    | 4,198  | 35,745             | 32,363                  | 21,957          | 1,029                                | <b>95,292</b> |
| 2003-2004   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 4,312          | 36,219             | 31,223                  | 23,021          | 1,060                                | <b>95,835</b>                                    | 4,296  | 36,295             | 33,270                  | 22,219          | 1,047                                | <b>97,128</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER ÷ TREND               |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 2002-2003   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | -1.0           | 0.4                | 0.3                     | 0.2             | 0.2                                  | <b>0.3</b>                                       | -3.2   | -0.5               | 0.2                     | -0.3            | -0.7                                 | <b>-0.4</b>   |
| December  | -2.5           | 0.6                | 0.0                     | 1.4             | -1.1                                 | <b>0.4</b>                                       | -4.6   | -0.6               | 0.8                     | 0.7             | -1.0                                 | <b>0.0</b>    |
| March   | -2.2           | 0.6                | 0.2                     | 1.9             | -0.1                                 | <b>0.6</b>                                       | -2.2   | 0.3                | 2.2                     | 1.3             | 0.7                                  | <b>1.1</b>    |
| June  | -0.8           | 0.5                | 0.4                     | 1.6             | 0.7                                  | <b>0.7</b>                                       | 0.6    | 1.2                | 2.8                     | 1.3             | 1.1                                  | <b>1.7</b>    |
| 2003-2004   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| September   | 0.2            | 0.4                | 0.6                     | 1.4             | 1.9                                  | <b>0.7</b>                                       | 2.3    | 1.5                | 2.8                     | 1.2             | 1.8                                  | <b>1.9</b>    |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.  
Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia*, cat. no. 5676.0.



NEW MOTOR VEHICLE SALES, TOTAL VEHICLES



Source: cat. no. 9314.0 and sourced from VFACTS.

TABLE 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

| Period                                | Original               |                    | Seasonally adjusted    |                    |        | Trend                  |                    | Total  |        |
|---------------------------------------|------------------------|--------------------|------------------------|--------------------|--------|------------------------|--------------------|--------|--------|
|                                       | Passenger vehicles (b) | Other vehicles (c) | Passenger vehicles (b) | Other vehicles (c) | Total  | Passenger vehicles (b) | Other vehicles (c) |        |        |
| ANNUAL                                |                        |                    |                        |                    |        |                        |                    |        |        |
| 1994-1995                             | 487,250                | 157,712            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 1995-1996                             | 487,739                | 151,612            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 1996-1997                             | 503,261                | 166,919            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 1997-1998                             | 570,124                | 206,814            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 1998-1999                             | 575,699                | 230,102            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 1999-2000                             | 509,448                | 233,146            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 2000-2001                             | 571,045                | 237,640            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 2001-2002                             | 537,610                | 266,961            | na                     | na                 | na     | na                     | na                 | na     | na     |
| 2002-2003                             | 560,203                | 300,343            | na                     | na                 | na     | na                     | na                 | na     | na     |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                        |                    |                        |                    |        |                        |                    |        |        |
| 1997-1998                             | 13.3                   | 23.9               | 15.9                   | na                 | na     | na                     | na                 | na     | na     |
| 1998-1999                             | 1.0                    | 11.3               | 3.7                    | na                 | na     | na                     | na                 | na     | na     |
| 1999-2000                             | -11.5                  | 1.3                | -7.8                   | na                 | na     | na                     | na                 | na     | na     |
| 2000-2001                             | 12.1                   | 1.9                | 8.9                    | na                 | na     | na                     | na                 | na     | na     |
| 2001-2002                             | -5.9                   | 12.3               | -0.5                   | na                 | na     | na                     | na                 | na     | na     |
| 2002-2003                             | 4.2                    | 12.5               | 7.0                    | na                 | na     | na                     | na                 | na     | na     |
| MONTHLY                               |                        |                    |                        |                    |        |                        |                    |        |        |
| 2002-2003                             |                        |                    |                        |                    |        |                        |                    |        |        |
| November                              | 47,229                 | 24,346             | 71,575                 | 45,876             | 24,123 | 69,999                 | 45,965             | 24,727 | 70,692 |
| December                              | 45,317                 | 22,656             | 67,973                 | 42,606             | 21,976 | 64,582                 | 46,392             | 24,887 | 71,279 |
| January                               | 40,015                 | 21,155             | 61,170                 | 47,487             | 26,103 | 73,590                 | 46,925             | 25,108 | 72,033 |
| February                              | 43,677                 | 23,058             | 66,735                 | 46,861             | 24,868 | 71,729                 | 47,545             | 25,434 | 72,979 |
| March                                 | 49,921                 | 26,192             | 76,113                 | 48,190             | 25,639 | 73,829                 | 48,184             | 25,847 | 74,031 |
| April                                 | 44,602                 | 24,263             | 68,865                 | 48,936             | 26,092 | 75,028                 | 48,850             | 26,282 | 75,132 |
| May                                   | 49,646                 | 28,616             | 78,262                 | 49,927             | 26,872 | 76,799                 | 49,610             | 26,712 | 76,322 |
| June                                  | 57,086                 | 34,972             | 92,058                 | 50,370             | 27,355 | 77,725                 | 50,450             | 27,150 | 77,600 |
| 2003-2004                             |                        |                    |                        |                    |        |                        |                    |        |        |
| July                                  | 51,450                 | 28,071             | 79,521                 | 49,885             | 27,829 | 77,714                 | 51,073             | 27,522 | 78,595 |
| August                                | 49,869                 | 26,304             | 76,173                 | 51,411             | 27,261 | 78,672                 | 51,246             | 27,731 | 78,977 |
| September                             | 51,749                 | 26,042             | 77,791                 | 53,150             | 27,673 | 80,823                 | 50,954             | 27,800 | 78,754 |
| October                               | 52,180                 | 27,045             | 79,225                 | 49,070             | 27,524 | 76,594                 | 50,303             | 27,792 | 78,095 |
| November                              | 48,482                 | 27,630             | 76,112                 | 48,303             | 28,109 | 76,412                 | 49,422             | 27,721 | 77,143 |
| December                              | 49,834                 | 27,952             | 77,786                 | 46,058             | 26,715 | 72,773                 | 48,459             | 27,599 | 76,058 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                        |                    |                        |                    |        |                        |                    |        |        |
| 2002-2003                             |                        |                    |                        |                    |        |                        |                    |        |        |
| May                                   | 11.3                   | 17.9               | 13.6                   | 2.4                | 3.1    | 2.7                    | 1.6                | 1.7    | 1.6    |
| June                                  | 15.0                   | 22.2               | 17.6                   | 0.7                | 2.0    | 1.1                    | 1.5                | 1.5    | 1.5    |
| 2003-2004                             |                        |                    |                        |                    |        |                        |                    |        |        |
| July                                  | -9.9                   | -19.7              | -13.6                  | -0.9               | 1.5    | 0.0                    | 1.1                | 1.3    | 1.2    |
| August                                | -3.1                   | -6.3               | -4.2                   | 3.2                | -1.7   | 1.5                    | 0.6                | 1.0    | 0.7    |
| September                             | 3.8                    | -1.0               | 2.1                    | 2.8                | 1.7    | 2.4                    | 0.2                | 0.8    | 0.4    |
| October                               | 0.8                    | 3.9                | 1.8                    | -6.9               | -0.5   | -4.7                   | -0.2               | 0.7    | 0.1    |
| November                              | -7.1                   | 2.2                | -3.9                   | -1.2               | 2.5    | 0.1                    | -0.5               | 0.5    | -0.2   |
| December                              | 2.8                    | 1.2                | 2.2                    | -4.6               | -5.0   | -4.8                   | -1.9               | -0.4   | -1.4   |

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles Registrations, Electronic Publication, cat. no. 9314.0



# 4

## PRODUCTION

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### RELATED PUBLICATIONS

*Business Indicators, Australia* cat. no. 5676.0

*Livestock Products, Australia* cat. no. 7215.0

*Manufacturing Production, Australia* cat. no. 8301.0

*Mineral and Petroleum Exploration, Australia* cat. no. 8412.0

*Tourist Accommodation, Australia* cat. no. 8635.0

*Building Approvals, Australia* cat. no. 8731.0

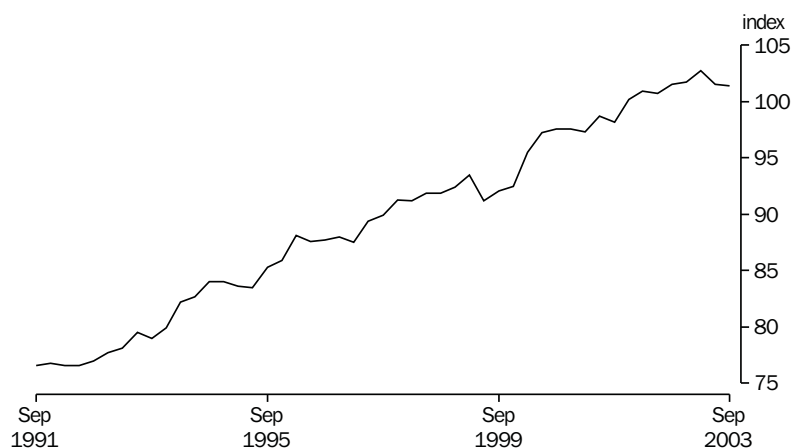
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary* cat. no. 8750.0

*Building Activity, Australia* cat. no. 8752.0

*Engineering Construction Activity, Australia* cat. no. 8762.0

*Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics ABARE*

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2001-2002=100.0



Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

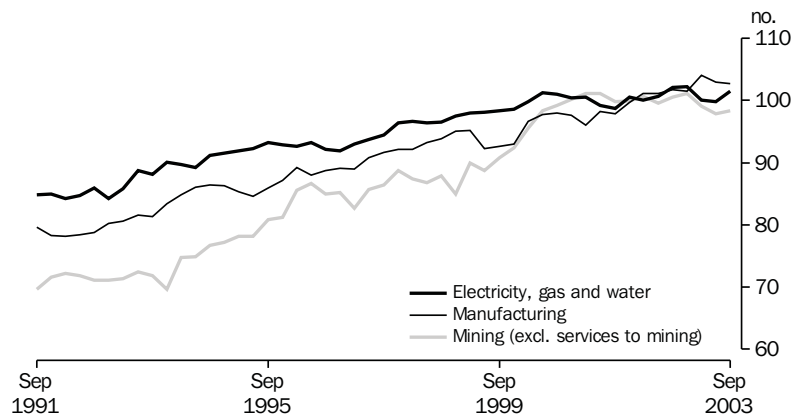
| Period                                  | Mining<br>(excluding<br>services<br>to mining) | Total<br>manu-<br>facturing | Electricity,<br>gas and<br>water | Total<br>industrial(a) | Selected manufacturing industries    |  |                                  |
|---|--|-----------------------------|----------------------------------|------------------------|--------------------------------------|--|----------------------------------|
|   |  |                             |                                  |                        | Food,<br>beverages<br>and<br>tobacco | Textiles,<br>clothing,<br>footwear<br>and<br>leather | Wood<br>and<br>paper<br>products |
| ANNUAL (2001-2002 = 100.0)              |  |                             |                                  |                        |                                      |  |                                  |
| 1994-1995                               | 77.6   | 85.7                        | 91.7                             | <b>83.8</b>            | 81.0                                 | 134.1  | 90.3                             |
| 1995-1996                               | 83.6   | 87.6                        | 93.0                             | <b>86.7</b>            | 83.9                                 | 127.2  | 92.3                             |
| 1996-1997                               | 84.7   | 89.4                        | 92.7                             | <b>88.1</b>            | 85.1                                 | 126.2  | 89.0                             |
| 1997-1998                               | 87.3   | 92.3                        | 96.0                             | <b>91.1</b>            | 92.0                                 | 128.6  | 90.0                             |
| 1998-1999                               | 87.9   | 94.1                        | 97.5                             | <b>92.2</b>            | 95.2                                 | 128.8  | 89.8                             |
| 1999-2000                               | 94.3   | 95.0                        | 99.5                             | <b>94.3</b>            | 96.6                                 | 124.1  | 97.0                             |
| 2000-2001                               | 100.4  | 97.5                        | 100.3                            | <b>97.8</b>            | 100.9                                | 114.5  | 94.5                             |
| 2001-2002                               | 100.0  | 100.0                       | 100.0                            | <b>100.0</b>           | 100.0                                | 100.0  | 100.0                            |
| 2002-2003                               | 99.7   | 102.6                       | 101.1                            | <b>101.8</b>           | 97.6                                 | 90.4   | 104.4                            |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |  |                             |                                  |                        |                                      |  |                                  |
| 1994-1995                               | 6.6  | 2.1                         | 2.7                              | <b>3.5</b>             | 1.1                                  | -2.3   | 3.0                              |
| 1995-1996                               | 7.8  | 2.3                         | 1.4                              | <b>3.5</b>             | 3.7                                  | -5.1   | 2.2                              |
| 1996-1997                               | 1.3  | 2.0                         | -0.4                             | <b>1.6</b>             | 1.4                                  | -0.8   | -3.5                             |
| 1997-1998                               | 3.1  | 3.3                         | 3.5                              | <b>3.3</b>             | 8.1                                  | 1.9  | 1.1                              |
| 1998-1999                               | 0.7  | 2.0                         | 1.6                              | <b>1.3</b>             | 3.5                                  | 0.2  | -0.3                             |
| 1999-2000                               | 7.3  | 0.9                         | 2.0                              | <b>2.3</b>             | 1.5                                  | -3.7   | 8.0                              |
| 2000-2001                               | 6.5  | 2.6                         | 0.8                              | <b>3.6</b>             | 4.4                                  | -7.7   | -2.5                             |
| 2001-2002                               | -0.4   | 2.6                         | -0.3                             | <b>2.3</b>             | -0.9                                 | -12.7  | 5.8                              |
| 2002-2003                               | -0.3   | 2.6                         | 1.1                              | <b>1.8</b>             | -2.4                                 | -9.6   | 4.4                              |
| SEASONALLY ADJUSTED (2001-2002 = 100.0) |  |                             |                                  |                        |                                      |  |                                  |
| 2001-2002                               |  |                             |                                  |                        |                                      |  |                                  |
| September                               | 99.8   | 97.9                        | 98.7                             | <b>98.2</b>            | 100.8                                | 107.5  | 99.4                             |
| December                                | 99.9   | 99.7                        | 100.5                            | <b>100.2</b>           | 98.6                                 | 97.1   | 103.1                            |
| March                                   | 100.7  | 101.1                       | 100.1                            | <b>100.9</b>           | 100.5                                | 96.3   | 98.6                             |
| June                                    | 99.6   | 101.2                       | 100.7                            | <b>100.7</b>           | 100.2                                | 99.1   | 99.0                             |
| 2002-2003                               |  |                             |                                  |                        |                                      |  |                                  |
| September                               | 100.5  | 101.8                       | 102.1                            | <b>101.5</b>           | 100.6                                | 91.7   | 104.0                            |
| December                                | 101.2  | 101.5                       | 102.2                            | <b>101.7</b>           | 98.4                                 | 96.9   | 99.6                             |
| March                                   | 99.1   | 104.1                       | 100.0                            | <b>102.7</b>           | 96.4                                 | 90.7   | 105.3                            |
| June                                    | 97.9   | 103.0                       | 99.8                             | <b>101.5</b>           | 95.0                                 | 82.3   | 108.8                            |
| 2003-2004                               |  |                             |                                  |                        |                                      |  |                                  |
| September                               | 98.4   | 102.8                       | 101.5                            | <b>101.4</b>           | 94.5                                 | 91.8   | 109.2                            |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |                             |                                  |                        |                                      |  |                                  |
| 2002-2003                               |  |                             |                                  |                        |                                      |  |                                  |
| December                                | 0.7  | -0.3                        | 0.1                              | <b>0.2</b>             | -2.1                                 | 5.6  | -4.2                             |
| March                                   | -2.1   | 2.6                         | -2.1                             | <b>0.9</b>             | -2.1                                 | -6.4   | 5.7                              |
| June                                    | -1.2   | -1.1                        | -0.2                             | <b>-1.1</b>            | -1.5                                 | -9.2   | 3.3                              |
| 2003-2004                               |  |                             |                                  |                        |                                      |  |                                  |
| September                               | 0.5  | -0.2                        | 1.7                              | <b>-0.1</b>            | -0.5                                 | 11.5   | 0.4                              |

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 2001–2002=100.0

PRODUCTION



Source: National Accounts Section.

**TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued**

| Period                                  | Selected manufacturing industries — continued |   |                               |                |                         |                     |
|---|---|---|-------------------------------|----------------|-------------------------|---------------------|
|   | Printing, publishing and recorded media       | Petroleum, coal, chemical and associated products | Non-metallic mineral products | Metal products | Machinery and equipment | Other manufacturing |
| ANNUAL (2001–2002 = 100.0)              |   |   |                               |                |                         |                     |
| 1994–1995                               | 82.9  | 81.6  | 82.2                          | 91.5           | 84.2                    | 74.1                |
| 1995–1996                               | 83.8  | 86.3  | 76.2                          | 93.9           | 87.5                    | 73.4                |
| 1996–1997                               | 88.8  | 88.1  | 77.2                          | 96.1           | 90.3                    | 76.2                |
| 1997–1998                               | 87.9  | 90.4  | 80.1                          | 96.8           | 94.0                    | 80.1                |
| 1998–1999                               | 90.7  | 91.7  | 85.8                          | 98.9           | 93.9                    | 82.7                |
| 1999–2000                               | 93.5  | 94.8  | 90.6                          | 94.7           | 93.3                    | 84.1                |
| 2000–2001                               | 98.5  | 97.0  | 93.0                          | 94.3           | 97.9                    | 87.5                |
| 2001–2002                               | 100.0   | 100.0   | 100.0                         | 100.0          | 100.0                   | 100.0               |
| 2002–2003                               | 95.2  | 109.1   | 108.5                         | 102.2          | 105.9                   | 105.9               |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |   |   |                               |                |                         |                     |
| 1994–1995                               | 5.3   | 3.0   | 0.0                           | -1.5           | 6.3                     | 1.1                 |
| 1995–1996                               | 1.1   | 5.8   | -7.4                          | 2.6            | 4.0                     | -0.9                |
| 1996–1997                               | 6.0   | 2.1   | 1.4                           | 2.3            | 3.1                     | 3.7                 |
| 1997–1998                               | -1.1  | 2.6   | 3.6                           | 0.7            | 4.1                     | 5.2                 |
| 1998–1999                               | 3.3   | 1.4   | 7.2                           | 2.2            | -0.1                    | 3.2                 |
| 1999–2000                               | 3.0   | 3.4   | 5.7                           | -4.3           | -0.7                    | 1.8                 |
| 2000–2001                               | 5.4   | 2.3   | 2.6                           | -0.4           | 5.0                     | 4.0                 |
| 2001–2002                               | 1.5   | 3.1   | 7.6                           | 6.1            | 2.1                     | 14.3                |
| 2002–2003                               | -4.8  | 9.1   | 8.5                           | 2.2            | 5.9                     | 5.9                 |
| SEASONALLY ADJUSTED (2001–2002 = 100.0) |   |   |                               |                |                         |                     |
| 2001–2002                               |   |   |                               |                |                         |                     |
| September                               | 101.8   | 94.3  | 83.3                          | 97.1           | 99.8                    | 91.0                |
| December                                | 102.3   | 100.3   | 103.7                         | 99.0           | 98.2                    | 100.0               |
| March                                   | 100.3   | 101.9   | 105.1                         | 103.5          | 99.5                    | 102.5               |
| June                                    | 95.6  | 103.5   | 107.9                         | 100.3          | 102.5                   | 106.5               |
| 2002–2003                               |   |   |                               |                |                         |                     |
| September                               | 94.5  | 106.1   | 111.0                         | 100.1          | 101.9                   | 109.8               |
| December                                | 94.6  | 106.5   | 112.7                         | 102.4          | 101.2                   | 106.0               |
| March                                   | 97.1  | 115.5   | 105.9                         | 102.5          | 108.9                   | 104.7               |
| June                                    | 94.6  | 108.5   | 104.5                         | 103.5          | 111.7                   | 103.1               |
| 2003–2004                               |   |   |                               |                |                         |                     |
| September                               | 90.3  | 107.4   | 114.0                         | 104.3          | 108.3                   | 111.7               |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |   |   |                               |                |                         |                     |
| 2002–2003                               |   |   |                               |                |                         |                     |
| September                               | -1.1  | 2.5   | 2.9                           | -0.2           | -0.7                    | 3.1                 |
| December                                | 0.0   | 0.4   | 1.5                           | 2.3            | -0.7                    | -3.5                |
| March                                   | 2.6   | 8.4   | -6.0                          | 0.0            | 7.6                     | -1.2                |
| June                                    | -2.5  | -6.0  | -1.3                          | 1.0            | 2.6                     | -1.5                |
| 2003–2004                               |   |   |                               |                |                         |                     |
| September                               | -4.6  | -1.0  | 9.0                           | 0.7            | -3.1                    | 8.4                 |

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS

| Period                                  | Meat — carcass weight                |                      |                                    | Exports of (c)                               |                         |                          |                                     |  |
|---|--------------------------------------|----------------------|------------------------------------|--|-------------------------|--------------------------|-------------------------------------|--|
|   | Wool<br>receivals<br>(a)<br>(tonnes) | Red meat<br>(tonnes) | Chicken<br>meat<br>(b)<br>(tonnes) | Milk<br>intake by<br>factories<br>(M litres) | Live<br>sheep<br>(‘000) | Live<br>cattle<br>(‘000) | Fresh or<br>frozen meat<br>(tonnes) | Bacon, ham<br>and canned<br>meat<br>(tonnes) |
| ANNUAL                                  |                                      |                      |                                    |  |                         |                          |                                     |  |
| 1994–1995                               | 679,436                              | 2,789,842            | 466,551                            | 8,206  | 5,697                   | 386                      | 1,013,523                           | 6,966  |
| 1995–1996                               | 646,073                              | 2,666,105            | 480,543                            | 8,716  | 5,880                   | 616                      | 965,356                             | 9,446  |
| 1996–1997                               | 685,017                              | 2,712,328            | 487,929                            | 9,040  | 5,237                   | 864                      | 957,779                             | 12,048                                       |
| 1997–1998                               | 640,717                              | 2,929,932            | 543,805                            | 9,439  | 4,961                   | 694                      | 1,100,386                           | 13,049                                       |
| 1998–1999                               | 638,763                              | 3,008,753            | 564,271                            | 10,178                                       | 4,959                   | 713                      | 1,168,916                           | 13,224                                       |
| 1999–2000                               | 641,520                              | 3,031,292            | 597,680                            | 10,847                                       | 4,859                   | 846                      | 1,186,413                           | 13,955                                       |
| 2000–2001                               | 589,861                              | 3,199,550            | 619,406                            | 10,545                                       | 5,936                   | 846                      | 1,342,344                           | 15,164                                       |
| 2001–2002                               | 536,891                              | 3,067,401            | 667,471                            | 11,272                                       | 6,443                   | 797                      | 1,279,272                           | 15,846                                       |
| 2002–2003                               | 503,021                              | 3,090,012            | 689,827                            | 10,327                                       | 5,843                   | 977                      | 1,268,567                           | 17,399                                       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                                      |                      |                                    |  |                         |                          |                                     |  |
| 1994–1995                               | -13.4                                | -1.4                 | -0.5                               | 1.6  | 4.9                     | 64.3                     | -3.0                                | -12.9  |
| 1995–1996                               | -4.9                                 | -4.4                 | 3.0                                | 6.2  | 3.2                     | 59.6                     | -4.8                                | 35.6   |
| 1996–1997                               | 6.0                                  | 1.7                  | 1.5                                | 3.7  | -10.9                   | 40.3                     | -0.8                                | 27.5   |
| 1997–1998                               | -6.5                                 | 8.0                  | 11.5                               | 4.4  | -5.3                    | -19.7                    | 14.9                                | 8.3  |
| 1998–1999                               | -0.3                                 | 2.7                  | 3.8                                | 7.8  | 0.0                     | 2.7                      | 6.2                                 | 1.3  |
| 1999–2000                               | 0.4                                  | 0.7                  | 5.9                                | 6.6  | -2.0                    | 18.6                     | 1.5                                 | 5.5  |
| 2000–2001                               | -8.1                                 | 5.6                  | 3.6                                | -2.8   | 22.2                    | 0.0                      | 13.1                                | 8.7  |
| 2001–2002                               | -9.0                                 | -4.1                 | 7.8                                | 6.9  | 8.5                     | -5.8                     | -4.7                                | 4.5  |
| 2002–2003                               | -6.3                                 | 0.7                  | 3.3                                | -8.4   | -9.3                    | 22.5                     | -0.8                                | 9.8  |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED    |                                      |                      |                                    |  |                         |                          |                                     |  |
| 2000–2001                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| March                                   | 150,941                              | 802,633              | 150,811                            | 2,539  | 1,727                   | 185                      | 304,075                             | 3,625  |
| June                                    | 143,955                              | 804,545              | 156,493                            | 2,725  | 1,311                   | 170                      | 349,669                             | 4,180  |
| 2001–2002                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | 132,464                              | 792,688              | 158,008                            | 2,710  | 1,667                   | 231                      | 347,595                             | 4,189  |
| December                                | 125,539                              | 736,661              | 161,869                            | 2,737  | 1,995                   | 212                      | 325,737                             | 3,879  |
| March                                   | 149,662                              | 746,280              | 171,059                            | 2,939  | 1,661                   | 137                      | 269,929                             | 3,768  |
| June                                    | 132,833                              | 790,211              | 177,774                            | 2,964  | 1,121                   | 218                      | 336,011                             | 4,010  |
| 2002–2003                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | 138,248                              | 802,011              | 177,111                            | 2,695  | 1,358                   | 278                      | 327,179                             | 4,194  |
| December                                | 134,285                              | 788,129              | 173,854                            | 2,628  | 1,885                   | 322                      | 364,527                             | 3,977  |
| March                                   | 120,171                              | 769,751              | 172,752                            | 2,451  | 1,632                   | 165                      | 285,458                             | 3,571  |
| June                                    | 100,134                              | 729,651              | 165,983                            | 2,489  | 968                     | 211                      | 291,403                             | 5,657  |
| 2003–2004                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | 107,334                              | 713,874              | 171,732                            | 2,476  | 1,091                   | 163                      | 275,777                             | 6,831  |
| December                                | 113,501                              | 749,263              | 170,681                            | nva  | 1,053                   | 150                      | 313,579                             | 6,377  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                                      |                      |                                    |  |                         |                          |                                     |  |
| 2001–2002                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| December                                | -5.2                                 | -7.1                 | 2.4                                | 1.0  | 19.7                    | -8.4                     | -6.3                                | -7.4   |
| March                                   | 19.2                                 | 1.3                  | 5.7                                | 7.4  | -16.8                   | -35.4                    | -17.1                               | -2.9   |
| June                                    | -11.2                                | 5.9                  | 3.9                                | 0.9  | -32.5                   | 59.4                     | 24.5                                | 6.4  |
| 2002–2003                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | 4.1                                  | 1.5                  | -0.4                               | -9.1   | 21.2                    | 27.8                     | -2.6                                | 4.6  |
| December                                | -2.9                                 | -1.7                 | -1.8                               | -2.5   | 38.8                    | 15.8                     | 11.4                                | -5.2   |
| March                                   | -10.5                                | -2.3                 | -0.6                               | -6.7   | -13.4                   | -48.9                    | -21.7                               | -10.2  |
| June                                    | -16.7                                | -5.2                 | -3.9                               | 1.6  | -40.7                   | 28.3                     | 2.1                                 | 58.4   |
| 2003–2004                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | 7.2                                  | -2.2                 | 3.5                                | -0.5   | 12.7                    | -22.7                    | -5.4                                | 20.8   |
| December                                | 5.7                                  | 5.0                  | -0.6                               | nva  | -3.5                    | -8.1                     | 13.7                                | -6.6   |

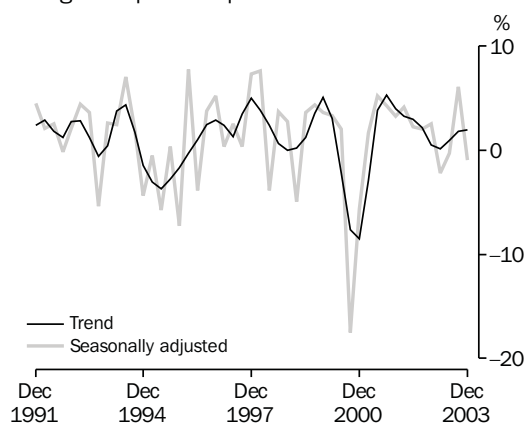
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

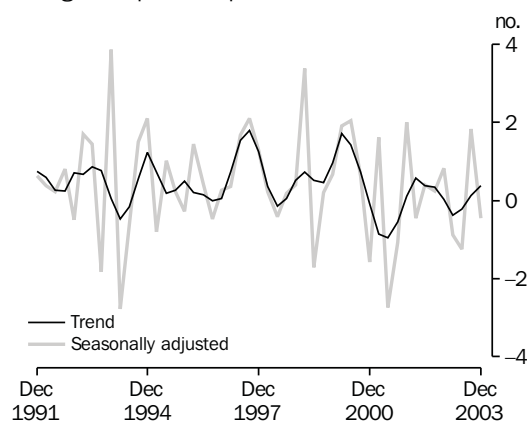
Source: *Livestock Products, Australia*, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE,  
Change from previous quarter



Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,  
Change from previous quarter



Source: cat. no. 8301.0.

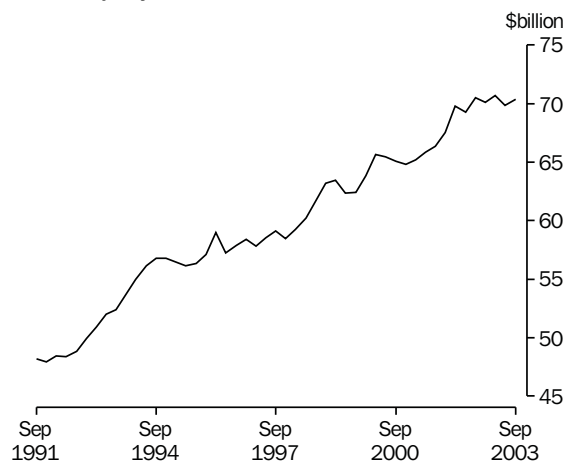
**TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS**

| Period                                  | Clay bricks (million) | Portland cement ('000 tonnes) | Ready mixed concrete ('000) | Basic iron ('000 tonnes) | Electricity (million kWh) | Automotive gasoline (mega-litres) | Automotive diesel oil (mega-litres) | Gas (peta-joules) | Beer (mega-litres) |
|---|-----------------------|-------------------------------|-----------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------------------|-------------------|--------------------|
| ANNUAL                                  |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| 1994-1995                               | 1,860                 | 7,124                         | 15,892                      | 7,449                    | 165,065                   | 17,912                            | 11,366                              | 629               | 1,788              |
| 1995-1996                               | 1,455                 | 6,397                         | 14,556                      | 7,553                    | 167,544                   | 18,358                            | 12,203                              | 621               | 1,743              |
| 1996-1997                               | 1,468                 | 6,701                         | 15,555                      | 7,346                    | 168,415                   | 18,084                            | 12,969                              | 636               | 1,735              |
| 1997-1998                               | 1,532                 | 7,236                         | 17,429                      | 7,928                    | 176,212                   | 18,592                            | 13,183                              | 649               | 1,757              |
| 1998-1999                               | 1,594                 | 7,704                         | 18,601                      | 7,453                    | 179,630                   | 18,705                            | 12,968                              | 675               | 1,738              |
| 1999-2000                               | 1,735                 | 7,937                         | 20,633                      | 6,489                    | 184,790                   | 18,652                            | 12,737                              | 726               | 1,768              |
| 2000-2001                               | 1,448                 | 6,821                         | 17,251                      | na                       | 188,546                   | 17,887                            | 13,212                              | 768               | 1,745              |
| 2001-2002                               | 1,514                 | 7,236                         | 19,447                      | na                       | 185,853                   | 18,000                            | 13,065                              | 773               | 1,744              |
| 2002-2003                               | 1,643                 | 7,517                         | 21,003                      | na                       | 187,208                   | 17,984                            | 13,335                              | 790               | 1,727              |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| 1994-1995                               | 2.5                   | 5.8                           | 4.1                         | 3.3                      | 2.0                       | 1.0                               | 2.7                                 | 7.2               | 2.1                |
| 1995-1996                               | -21.8                 | -10.2                         | -8.4                        | 1.4                      | 1.5                       | 2.5                               | 7.4                                 | -1.3              | -2.5               |
| 1996-1997                               | 0.9                   | 4.8                           | 6.9                         | -2.7                     | 0.5                       | -1.5                              | 6.3                                 | 2.4               | -0.5               |
| 1997-1998                               | 4.4                   | 8.0                           | 12.0                        | 7.9                      | 4.6                       | 2.8                               | 1.7                                 | 2.0               | 1.3                |
| 1998-1999                               | 4.0                   | 6.5                           | 6.7                         | -6.0                     | 1.9                       | 0.6                               | -1.6                                | 4.0               | -1.1               |
| 1999-2000                               | 8.8                   | 3.0                           | 10.9                        | -12.9                    | 2.9                       | -0.3                              | -1.8                                | 7.6               | 1.7                |
| 2000-2001                               | -16.5                 | -14.1                         | -16.4                       | na                       | 2.0                       | -4.1                              | 3.7                                 | 5.8               | -1.3               |
| 2001-2002                               | 4.6                   | 6.1                           | 12.7                        | na                       | -1.4                      | 0.6                               | -1.1                                | 0.7               | -0.1               |
| 2002-2003                               | 8.5                   | 3.9                           | 8.0                         | na                       | 0.7                       | -0.1                              | 2.1                                 | 2.2               | -1.0               |
| SEASONALLY ADJUSTED                     |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| 2001-2002                               |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| September                               | 348                   | 1,641                         | 4,642                       | na                       | 45,877                    | 4,613                             | 3,416                               | 191               | 442                |
| December                                | 379                   | 1,764                         | 4,794                       | na                       | 46,800                    | 4,347                             | 3,151                               | 199               | 425                |
| March                                   | 388                   | 1,916                         | 4,991                       | na                       | 46,586                    | 4,519                             | 3,270                               | 190               | 432                |
| June                                    | 400                   | 1,947                         | 5,104                       | na                       | 46,778                    | 4,508                             | 3,234                               | 194               | 455                |
| 2002-2003                               |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| September                               | 400                   | 1,952                         | 5,209                       | na                       | 46,896                    | 4,547                             | 3,403                               | 199               | 424                |
| December                                | 411                   | 1,904                         | 5,342                       | na                       | 47,285                    | 4,554                             | 3,279                               | 200               | 440                |
| March                                   | 422                   | 1,788                         | 5,226                       | na                       | 46,869                    | 4,557                             | 3,367                               | 196               | 437                |
| June                                    | 411                   | 1,851                         | 5,212                       | na                       | 46,290                    | 4,360                             | 3,337                               | 195               | 423                |
| 2003-2004                               |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| September                               | 423                   | 2,146                         | 5,531                       | na                       | 47,138                    | 4,272                             | 2,966                               | 203               | 440                |
| December                                | 410                   | 2,265                         | 5,478                       | na                       | 46,924                    | na                                | na                                  | 202               | 425                |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| 2002-2003                               |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| September                               | 0.0                   | 0.3                           | 2.1                         | na                       | 0.3                       | 0.9                               | 5.2                                 | 2.6               | -6.8               |
| December                                | 2.8                   | -2.5                          | 2.6                         | na                       | 0.8                       | 0.2                               | -3.6                                | 0.5               | 3.8                |
| March                                   | 2.7                   | -6.1                          | -2.2                        | na                       | -0.9                      | 0.1                               | 2.7                                 | -2.0              | -0.7               |
| June                                    | -2.6                  | 3.5                           | -0.3                        | na                       | -1.2                      | -4.3                              | -0.9                                | -0.5              | -3.2               |
| 2003-2004                               |                       |                               |                             |                          |                           |                                   |                                     |                   |                    |
| September                               | 2.9                   | 15.9                          | 6.1                         | na                       | 1.8                       | -2.0                              | -11.1                               | 4.1               | 4.0                |
| December                                | -3.1                  | 5.5                           | -1.0                        | na                       | -0.5                      | na                                | na                                  | -0.5              | -3.4               |

Source: Manufacturing production, Australia, cat. no. 8301.0.

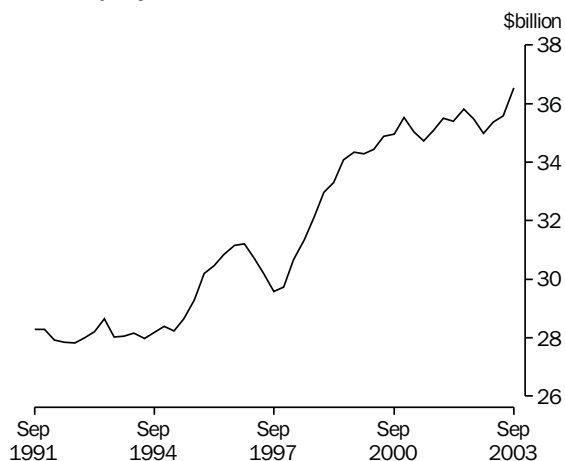
PRODUCTION

MANUFACTURERS' SALES,  
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES,  
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

TABLE 4.4 MANUFACTURERS SALES AND INVENTORIES

| Period                           | Sales          |  | Inventories(a) |  | Inventories to sales ratio (b) |
|----------------------------------|----------------|--|----------------|--|--------------------------------|
|                                  | Current prices | Chain volume measures (reference year 2001–2002) | Current prices | Chain volume measures (reference year 2001–2002) |                                |
| ANNUAL (\$ MILLION)              |                |  |                |  |                                |
| 1994–1995                        | 200,173        | 226,207  | 26,339         | 28,687   | 0.52                           |
| 1995–1996                        | 208,601        | 229,565  | 27,986         | 30,934   | 0.54                           |
| 1996–1997                        | 211,905        | 232,579  | 27,385         | 30,199   | 0.52                           |
| 1997–1998                        | 217,629        | 237,047  | 28,838         | 31,426   | 0.52                           |
| 1998–1999                        | 229,410        | 250,630  | 30,918         | 34,242   | 0.54                           |
| 1999–2000                        | 244,079        | 257,397  | 33,883         | 34,981   | 0.54                           |
| 2000–2001                        | 259,069        | 260,865  | 35,220         | 34,845   | 0.53                           |
| 2001–2002                        | 272,870        | 272,870  | 35,642         | 35,924   | 0.51                           |
| 2002–2003                        | 286,828        | 281,158  | 36,031         | 35,705   | 0.50                           |
| SEASONALLY ADJUSTED (\$ MILLION) |                |  |                |  |                                |
| 2001–2002                        |                |  |                |  |                                |
| September                        | 66,388         | 66,339   | 35,362         | 35,080   | 0.53                           |
| December                         | 67,416         | 67,504   | 35,411         | 35,502   | 0.53                           |
| March                            | 69,564         | 69,761   | 35,188         | 35,398   | 0.51                           |
| June                             | 69,653         | 69,264   | 35,508         | 35,807   | 0.51                           |
| 2002–2003                        |                |  |                |  |                                |
| September                        | 71,119         | 70,505   | 35,403         | 35,461   | 0.50                           |
| December                         | 71,538         | 70,126   | 35,531         | 34,970   | 0.50                           |
| March                            | 72,831         | 70,654   | 36,143         | 35,358   | 0.50                           |
| June                             | 71,390         | 69,871   | 35,892         | 35,574   | 0.50                           |
| 2003–2004                        |                |  |                |  |                                |
| September                        | 71,841         | 70,381   | 36,261         | 36,520   | 0.50                           |

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

| Period   | Minerals (other than petroleum)                           |       |         |      |          |       | Petroleum      |         |          |                |
|--|---|-------|---------|------|----------|-------|----------------|---------|----------|----------------|
|  | Copper,<br>lead, zinc,<br>silver,<br>nickel and<br>cobalt | Gold  | Uranium | Coal | Diamonds | Other | Total          | Onshore | Offshore | Total          |
| ANNUAL - ACTUAL ORIGINAL (\$ MILLION)                                |   |       |         |      |          |       |                |         |          |                |
| 1994-1995  | 201.0   | 554.5 | 7.8     | 38.0 | 48.5     | 43.3  | <b>893.2</b>   | 170.7   | 502.0    | <b>672.7</b>   |
| 1995-1996  | 251.8   | 547.1 | 7.4     | 52.7 | 52.9     | 48.6  | <b>960.3</b>   | 174.8   | 513.9    | <b>688.7</b>   |
| 1996-1997  | 206.8   | 728.3 | 13.0    | 70.5 | 59.3     | 70.6  | <b>1,148.6</b> | 251.8   | 556.9    | <b>808.7</b>   |
| 1997-1998  | 227.1   | 648.4 | 22.2    | 64.8 | 42.8     | 61.5  | <b>1,066.8</b> | 232.3   | 685.9    | <b>918.2</b>   |
| 1998-1999  | 176.9   | 486.1 | 15.4    | 39.9 | 40.9     | 78.5  | <b>837.8</b>   | 182.3   | 669.4    | <b>851.7</b>   |
| 1999-2000  | 156.8   | 374.8 | 11.7    | 35.4 | 29.8     | 67.9  | <b>676.3</b>   | 110.1   | 590.6    | <b>700.7</b>   |
| 2000-2001  | 165.4   | 370.2 | 8.4     | 41.3 | 31.8     | 66.4  | <b>683.3</b>   | 176.9   | 847.8    | <b>1,024.7</b> |
| 2001-2002  | 132.9   | 331.3 | 8.8     | 50.3 | 35.4     | 81.8  | <b>640.6</b>   | 164.5   | 718.1    | <b>882.6</b>   |
| 2002-2003  | 142.3   | 378.4 | 6.9     | 77.8 | 29.8     | 97.6  | <b>732.8</b>   | 191.3   | 803.7    | <b>995.0</b>   |
| ACTUAL ORIGINAL (\$ MILLION)   |   |       |         |      |          |       |                |         |          |                |
| 2001-2002  |   |       |         |      |          |       |                |         |          |                |
| September  | 36.3  | 86.4  | 3.0     | 11.9 | 9.4      | 20.4  | <b>167.4</b>   | 42.0    | 189.6    | <b>231.7</b>   |
| December   | 36.3  | 84.2  | 2.1     | 14.4 | 10.7     | 22.9  | <b>170.7</b>   | 38.2    | 229.2    | <b>267.4</b>   |
| March  | 24.6  | 73.9  | 0.9     | 10.2 | 5.7      | 18.9  | <b>134.2</b>   | 36.1    | 166.9    | <b>203.0</b>   |
| June   | 35.6  | 86.8  | 2.7     | 13.9 | 9.6      | 19.5  | <b>168.3</b>   | 48.1    | 132.4    | <b>180.5</b>   |
| 2002-2003  |   |       |         |      |          |       |                |         |          |                |
| September  | 34.5  | 95.2  | 2.5     | 16.0 | 10.4     | 24.3  | <b>182.9</b>   | 50.4    | 167.6    | <b>218.0</b>   |
| December   | 38.3  | 99.3  | 2.0     | 21.1 | 6.9      | 25.2  | <b>192.8</b>   | 70.3    | 200.1    | <b>270.4</b>   |
| March  | 27.6  | 84.6  | 0.7     | 14.0 | 4.6      | 22.0  | <b>153.4</b>   | 29.9    | 236.6    | <b>266.5</b>   |
| June   | 41.9  | 99.3  | 1.7     | 26.7 | 8.0      | 26.1  | <b>203.7</b>   | 40.7    | 199.5    | <b>240.1</b>   |
| 2003-2004  |   |       |         |      |          |       |                |         |          |                |
| September  | 27.1  | 96.7  | 3.5     | 19.9 | 7.1      | 25.4  | <b>179.7</b>   | 39.3    | 191.4    | <b>230.7</b>   |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a) |   |       |         |      |          |       |                |         |          |                |
| 6 months to -  |   |       |         |      |          |       |                |         |          |                |
| December 2000  | na  | na    | na      | na   | na       | na    | <b>350.1</b>   | 118.7   | 374.4    | <b>493.0</b>   |
| June 2001  |   |       |         |      |          |       | <b>322.2</b>   | 55.7    | 560.2    | <b>615.9</b>   |
| December 2001  |   |       |         |      |          |       | <b>420.1</b>   | 86.8    | 551.9    | <b>638.7</b>   |
| June 2002  |   |       |         |      |          |       | <b>304.8</b>   | 97.6    | 372.3    | <b>469.9</b>   |
| December 2002  |   |       |         |      |          |       | <b>411.9</b>   | 88.7    | 292.5    | <b>381.2</b>   |
| June 2003  |   |       |         |      |          |       | <b>338.8</b>   | 111.7   | 400.5    | <b>512.2</b>   |
| December 2003  |   |       |         |      |          |       | <b>388.8</b>   | 114.7   | 314.0    | <b>428.7</b>   |

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

| Period             | Bauxite<br>( <sup>'000</sup><br>tonnes) | Black<br>coal<br>(Mt)(a) | Diam-<br>onds<br>( <sup>'000</sup><br>carats) | Iron<br>ore<br>(Mt) | Mang-<br>anese<br>ore<br>( <sup>'000</sup><br>tonnes) | Natural<br>gas<br>(Mm3)<br>(b) | Crude<br>oil<br>(Mega<br>litres)<br>(c) | Uran-<br>ium<br>oxide<br>(tonnes) | Metallic content (d)                   |                  |                                      |  |                 |                                      |
|--------------------|---|--------------------------|---|---------------------|---|--------------------------------|---|-----------------------------------|--|------------------|--------------------------------------|--|-----------------|--------------------------------------|
|                    |   |                          |   |                     |   |                                |   |                                   | Copper<br>( <sup>'000</sup><br>tonnes) | Gold<br>(tonnes) | Lead<br>( <sup>'000</sup><br>tonnes) | Nickel<br>( <sup>'000</sup><br>tonnes) | Tin<br>(tonnes) | Zinc<br>( <sup>'000</sup><br>tonnes) |
| ANNUAL             |   |                          |   |                     |   |                                |   |                                   |  |                  |                                      |  |                 |                                      |
| 1994-1995          | 42,308                                  | 243.1                    | 43,590  | 137.0               | 2,048   | 29,212                         | 31,189                                  | 2,631                             | 376                                    | 249              | 460                                  | 98                                     | 7,999           | 915                                  |
| 1995-1996          | 43,308                                  | 194.5                    | 42,565  | 147.9               | 2,168   | 29,985                         | 30,251                                  | 5,105                             | 483                                    | 273              | 516                                  | 105                                    | 9,172           | 1,039                                |
| 1996-1997          | 42,990                                  | 207.5                    | 37,120  | 154.4               | 2,297   | 29,317                         | 31,049                                  | 5,996                             | 560                                    | 299              | 516                                  | 115                                    | 9,284           | 1,060                                |
| 1997-1998          | 44,483                                  | 222.4                    | 43,046  | 161.1               | 1,647   | 30,323                         | 33,961                                  | 5,797                             | 580                                    | 316              | 571                                  | 134                                    | 10,100          | 1,038                                |
| 1998-1999          | 46,444                                  | 225.0                    | 35,948  | 153.5               | 1,630   | 30,681                         | 27,898                                  | 6,387                             | 691                                    | 303              | 662                                  | 130                                    | 9,822           | 1,142                                |
| 1999-2000          | 51,046                                  | 239.3                    | 29,672  | 159.8               | 1,755   | 31,180                         | 37,447                                  | 8,217                             | 788                                    | 299              | 692                                  | 141                                    | 9,828           | 1,265                                |
| 2000-2001          | 54,560                                  | 258.2                    | 22,475  | 175.6               | 1,948   | 31,524                         | 38,705                                  | 9,549                             | 876                                    | 296              | 724                                  | 197                                    | 9,909           | 1,483                                |
| 2001-2002          | 53,949                                  | 273.2                    | 30,676  | 185.3               | 1,850   | 32,136                         | 36,100                                  | 7,964                             | 876                                    | 265              | 744                                  | 205                                    | 8,173           | 1,490                                |
| 2002-2003          | 54,472                                  | 274.7                    | 32,006  | 198.9               | 2,457   | 33,170                         | 33,321                                  | 9,222                             | 883                                    | 278              | 695                                  | 210                                    | 5,458           | 1,529                                |
| QUARTERLY ORIGINAL |   |                          |   |                     |   |                                |   |                                   |  |                  |                                      |  |                 |                                      |
| 2001-2002          |   |                          |   |                     |   |                                |   |                                   |  |                  |                                      |  |                 |                                      |
| September          | 13,296                                  | 71.5                     | 8,060   | 48.3                | 508   | 8,755                          | 9,206                                   | 2,337                             | 226                                    | 69               | 196                                  | 54                                     | 2,049           | 374                                  |
| December           | 13,669                                  | 64.5                     | 7,990   | 48.1                | 475   | 8,135                          | 8,833                                   | 2,029                             | 221                                    | 65               | 194                                  | 49                                     | 2,368           | 396                                  |
| March              | 13,808                                  | 67.3                     | 6,189   | 45.2                | 464   | 7,382                          | 9,057                                   | 1,795                             | 227                                    | 63               | 184                                  | 48                                     | 1,684           | 371                                  |
| June               | 13,176                                  | 69.8                     | 8,437   | 43.6                | 403   | 7,864                          | 9,005                                   | 1,826                             | 208                                    | 67               | 170                                  | 55                                     | 2,072           | 349                                  |
| 2002-2003          |   |                          |   |                     |   |                                |   |                                   |  |                  |                                      |  |                 |                                      |
| September          | 13,164                                  | 67.3                     | 9,046   | 49.9                | 685   | 9,323                          | 9,419                                   | 2,348                             | 220                                    | 66               | 173                                  | 52                                     | 1,818           | 371                                  |
| December           | 13,986                                  | 68.2                     | 9,976   | 48.4                | 635   | 8,037                          | 8,631                                   | 2,459                             | 225                                    | 69               | 167                                  | 52                                     | 1,444           | 378                                  |
| March              | 13,386                                  | 68.5                     | 6,921   | 48.1                | 500   | 7,582                          | 7,928                                   | 2,035                             | 209                                    | 67               | 172                                  | 52                                     | 1,729           | 383                                  |
| June               | 13,936                                  | 70.2                     | 6,063   | 52.4                | 636   | 8,228                          | 7,555                                   | 2,380                             | 220                                    | 75               | 184                                  | 53                                     | 1,233           | 397                                  |
| 2003-2004          |   |                          |   |                     |   |                                |   |                                   |  |                  |                                      |  |                 |                                      |
| September          | 14,152                                  | 72.2                     | 9,724   | 53.0                | 625   | 9,252                          | 7,980                                   | 2,184                             | 215                                    | 71               | 169                                  | 57                                     | 432             | 375                                  |

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period  | Number of dwelling units |         |                |                | Value (\$ million)        |  |                             |                           |                |
|---|--------------------------|---------|----------------|----------------|---------------------------|--|-----------------------------|---------------------------|----------------|
|   | Houses                   |         | Total          |                | New residential buildings | Alterations and additions to residential buildings | Total residential buildings | Non-residential buildings | Total building |
|   | Private sector           | Total   | Private sector | Total          |                           |  |                             |                           |                |
| ANNUAL  |                          |         |                |                |                           |  |                             |                           |                |
| 1994-1995   | 112,555                  | 115,106 | 163,613        | <b>171,083</b> | 15,470                    | 2,433  | 17,904                      | 9,615                     | <b>27,518</b>  |
| 1995-1996   | 85,843                   | 87,600  | 118,952        | <b>124,712</b> | 12,119                    | 2,284  | 14,403                      | 10,729                    | <b>25,132</b>  |
| 1996-1997   | 90,879                   | 92,648  | 131,258        | <b>136,625</b> | 13,678                    | 2,561  | 16,239                      | 12,730                    | <b>28,969</b>  |
| 1997-1998   | 104,568                  | 107,098 | 150,974        | <b>156,542</b> | 16,571                    | 3,023  | 19,594                      | 14,462                    | <b>34,056</b>  |
| 1998-1999   | 104,736                  | 107,441 | 151,352        | <b>156,999</b> | 17,605                    | 2,921  | 20,527                      | 12,600                    | <b>33,127</b>  |
| 1999-2000   | 121,556                  | 123,311 | 172,416        | <b>176,758</b> | 21,729                    | 3,545  | 25,274                      | 12,199                    | <b>37,473</b>  |
| 2000-2001   | 79,061                   | 80,179  | 117,352        | <b>121,176</b> | 16,228                    | 3,292  | 19,520                      | 12,884                    | <b>32,404</b>  |
| 2001-2002   | 119,553                  | 121,486 | 168,647        | <b>172,507</b> | 24,718                    | 3,961  | 28,679                      | 13,720                    | <b>42,399</b>  |
| 2002-2003   | 114,471                  | 116,543 | 173,178        | <b>177,253</b> | 28,341                    | 4,536  | 32,878                      | 16,954                    | <b>49,832</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                        |                          |         |                |                |                           |  |                             |                           |                |
| 1994-1995   | -11.6                    | -11.8   | -9.4           | <b>-9.4</b>    | -1.4                      | 6.3  | -0.4                        | 9.4                       | <b>2.8</b>     |
| 1995-1996   | -23.7                    | -23.9   | -27.3          | <b>-27.1</b>   | -21.7                     | -6.1   | -19.6                       | 11.6                      | <b>-8.7</b>    |
| 1996-1997   | 5.9                      | 5.8     | 10.3           | <b>9.6</b>     | 12.9                      | 12.1   | 12.7                        | 18.6                      | <b>15.3</b>    |
| 1997-1998   | 15.1                     | 15.6    | 15.0           | <b>14.6</b>    | 21.2                      | 18.0   | 20.7                        | 13.6                      | <b>17.6</b>    |
| 1998-1999   | 0.2                      | 0.3     | 0.3            | <b>0.3</b>     | 6.2                       | -3.4   | 4.8                         | -12.9                     | <b>-2.7</b>    |
| 1999-2000   | 16.1                     | 14.8    | 13.9           | <b>12.6</b>    | 23.4                      | 21.3   | 23.1                        | -3.2                      | <b>13.1</b>    |
| 2000-2001   | -35.0                    | -35.0   | -31.9          | <b>-31.4</b>   | -25.3                     | -7.1   | -22.8                       | 5.6                       | <b>-13.5</b>   |
| 2001-2002   | 51.2                     | 51.5    | 43.7           | <b>42.4</b>    | 52.3                      | 20.3   | 46.9                        | 6.5                       | <b>30.8</b>    |
| 2002-2003   | -4.3                     | -4.1    | 2.7            | <b>2.8</b>     | 14.7                      | 14.5   | 14.6                        | 23.6                      | <b>17.5</b>    |
| SEASONALLY ADJUSTED   |                          |         |                |                |                           |  |                             |                           |                |
| 2002-2003   |                          |         |                |                |                           |  |                             |                           |                |
| October   | 9,604                    | 9,755   | 16,815         | <b>17,179</b>  | 3,061                     | 335  | 3,396                       | 1,126                     | <b>4,523</b>   |
| November  | 9,094                    | 9,388   | 13,868         | <b>14,262</b>  | 2,297                     | 355  | 2,652                       | 1,678                     | <b>4,330</b>   |
| December  | 9,116                    | 9,262   | 13,738         | <b>13,972</b>  | 2,258                     | 371  | 2,630                       | 1,317                     | <b>3,947</b>   |
| January   | 9,006                    | 9,133   | 14,065         | <b>14,261</b>  | 2,315                     | 357  | 2,672                       | 1,897                     | <b>4,569</b>   |
| February  | 9,082                    | 9,240   | 13,367         | <b>13,710</b>  | 2,238                     | 399  | 2,637                       | 1,319                     | <b>3,956</b>   |
| March   | 8,851                    | 8,963   | 13,904         | <b>14,213</b>  | 2,330                     | 398  | 2,729                       | 1,311                     | <b>4,040</b>   |
| April   | 9,261                    | 9,390   | 13,898         | <b>14,151</b>  | 2,399                     | 403  | 2,801                       | 1,281                     | <b>4,083</b>   |
| May   | 9,497                    | 9,666   | 13,593         | <b>13,967</b>  | 2,279                     | 358  | 2,637                       | 1,319                     | <b>3,956</b>   |
| June  | 10,783                   | 11,031  | 14,645         | <b>15,080</b>  | 2,477                     | 413  | 2,890                       | 1,440                     | <b>4,331</b>   |
| 2003-2004   |                          |         |                |                |                           |  |                             |                           |                |
| July  | 10,290                   | 10,384  | 15,119         | <b>15,402</b>  | 2,534                     | 432  | 2,966                       | 1,556                     | <b>4,522</b>   |
| August  | 10,178                   | 10,276  | 14,580         | <b>14,844</b>  | 2,226                     | 448  | 2,674                       | 1,650                     | <b>4,324</b>   |
| September   | 10,497                   | 10,632  | 15,733         | <b>15,930</b>  | 2,675                     | 432  | 3,108                       | 1,383                     | <b>4,491</b>   |
| October   | 10,387                   | 10,502  | 15,622         | <b>15,903</b>  | 2,730                     | 444  | 3,174                       | 1,457                     | <b>4,631</b>   |
| November  | 10,206                   | 10,335  | 14,468         | <b>14,799</b>  | 2,417                     | 425  | 2,843                       | 787                       | <b>3,630</b>   |
| December  | 10,159                   | 10,420  | 14,151         | <b>14,578</b>  | 2,418                     | 467  | 2,885                       | 1,425                     | <b>4,310</b>   |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH |                          |         |                |                |                           |  |                             |                           |                |
| 2002-2003   |                          |         |                |                |                           |  |                             |                           |                |
| June  | 13.5                     | 14.1    | 13.5           | <b>8.0</b>     | 8.7                       | 15.2   | 9.6                         | 9.2                       | <b>9.5</b>     |
| 2003-2004   |                          |         |                |                |                           |  |                             |                           |                |
| July  | -4.6                     | -5.9    | -4.6           | <b>2.1</b>     | 2.3                       | 4.6  | 2.6                         | 8.0                       | <b>4.4</b>     |
| August  | -1.1                     | -1.0    | -1.1           | <b>-3.6</b>    | -12.2                     | 3.7  | -9.9                        | 6.1                       | <b>-4.4</b>    |
| September   | 3.1                      | 3.5     | 3.1            | <b>7.3</b>     | 20.2                      | -3.4   | 16.2                        | -16.2                     | <b>3.9</b>     |
| October   | -1.0                     | -1.2    | -1.0           | <b>-0.2</b>    | 2.0                       | 2.7  | 2.1                         | 5.4                       | <b>3.1</b>     |
| November  | -1.7                     | -1.6    | -1.7           | <b>-6.9</b>    | -11.5                     | -4.2   | -10.4                       | -46.0                     | <b>-21.6</b>   |
| December  | -0.5                     | 0.8     | -0.5           | <b>-1.5</b>    | 0.0                       | 9.7  | 1.5                         | 81.0                      | <b>18.7</b>    |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH               |                          |         |                |                |                           |  |                             |                           |                |
| 2002-2003   |                          |         |                |                |                           |  |                             |                           |                |
| June  | 3.2                      | 3.1     | 2.5            | <b>2.4</b>     | 1.5                       | 2.4  | 1.7                         | 5.1                       | <b>2.8</b>     |
| 2003-2004   |                          |         |                |                |                           |  |                             |                           |                |
| July  | 2.3                      | 2.1     | 2.4            | <b>2.2</b>     | 1.4                       | 2.5  | 1.5                         | 2.7                       | <b>1.9</b>     |
| August  | 1.1                      | 1.0     | 1.6            | <b>1.4</b>     | 0.9                       | 2.2  | 1.1                         | -0.2                      | <b>0.7</b>     |
| September   | 0.1                      | 0.1     | 0.6            | <b>0.5</b>     | 0.5                       | 1.6  | 0.7                         | -3.0                      | <b>-0.6</b>    |
| October   | -0.3                     | -0.2    | -0.4           | <b>-0.3</b>    | 0.1                       | 0.9  | 0.2                         | -4.6                      | <b>-1.4</b>    |
| November  | -0.4                     | -0.2    | -0.9           | <b>-0.8</b>    | -0.2                      | 0.6  | 0.0                         | -5.0                      | <b>-1.6</b>    |
| December  | -0.8                     | -0.6    | -1.5           | <b>-1.3</b>    | -0.7                      | -0.2   | -0.7                        | -5.1                      | <b>-2.0</b>    |

Source: Building Approvals, Australia, cat. no. 8731.0.



**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
Chain Volume Measure Reference year 2001–2002

| Period              | Number of dwelling units |         |                |                | Value (\$ million)        |  |                           |                 |
|---------------------|--------------------------|---------|----------------|----------------|---------------------------|--|---------------------------|-----------------|
|                     | Houses                   |         | Total          |                | New residential buildings | Alterations and additions to residential buildings | Non-residential buildings | Total buildings |
|                     | Private sector           | Total   | Private sector | Total          |                           |  |                           |                 |
| ANNUAL              |                          |         |                |                |                           |  |                           |                 |
| 1994–1995           | 111,966                  | 114,577 | 162,541        | <b>170,071</b> | 20,442                    | 3,272  | 11,602                    | <b>35,353</b>   |
| 1995–1996           | 84,208                   | 86,174  | 118,135        | <b>124,685</b> | 15,863                    | 3,050  | 12,928                    | <b>31,993</b>   |
| 1996–1997           | 84,645                   | 86,246  | 123,060        | <b>128,172</b> | 16,462                    | 3,279  | 14,160                    | <b>34,086</b>   |
| 1997–1998           | 98,844                   | 100,764 | 142,908        | <b>147,781</b> | 19,965                    | 3,836  | 15,702                    | <b>39,649</b>   |
| 1998–1999           | 100,354                  | 103,165 | 143,812        | <b>149,420</b> | 20,781                    | 3,813  | 13,056                    | <b>37,560</b>   |
| 1999–2000           | 118,378                  | 120,128 | 167,748        | <b>171,865</b> | 25,016                    | 4,291  | 12,572                    | <b>41,527</b>   |
| 2000–2001           | 73,958                   | 75,156  | 110,672        | <b>114,623</b> | 16,713                    | 3,376  | 12,431                    | <b>32,511</b>   |
| 2001–2002           | 111,920                  | 113,626 | 160,656        | <b>164,407</b> | 25,059                    | 4,165  | 13,473                    | <b>42,697</b>   |
| 2002–2003           | 110,385                  | 112,228 | 166,262        | <b>169,945</b> | 27,460                    | 4,524  | 15,124                    | <b>47,108</b>   |
| SEASONALLY ADJUSTED |                          |         |                |                |                           |  |                           |                 |
| 2001–2002           |                          |         |                |                |                           |  |                           |                 |
| September           | 25,724                   | 26,017  | 36,983         | <b>37,965</b>  | 5,841                     | 980  | 2,967                     | <b>9,789</b>    |
| December            | 29,147                   | 29,673  | 41,357         | <b>42,398</b>  | 6,367                     | 986  | 3,316                     | <b>10,670</b>   |
| March               | 28,052                   | 28,481  | 39,559         | <b>40,553</b>  | 6,110                     | 1,072  | 3,789                     | <b>10,968</b>   |
| June                | 29,330                   | 29,786  | 43,143         | <b>43,897</b>  | 6,741                     | 1,128  | 3,401                     | <b>11,270</b>   |
| 2002–2003           |                          |         |                |                |                           |  |                           |                 |
| September           | 29,485                   | 29,988  | 44,106         | <b>45,009</b>  | 7,122                     | 1,136  | 3,607                     | <b>11,865</b>   |
| December            | 27,804                   | 28,230  | 43,623         | <b>44,586</b>  | 7,160                     | 1,135  | 4,459                     | <b>12,755</b>   |
| March               | 27,274                   | 27,687  | 40,078         | <b>40,862</b>  | 6,705                     | 1,108  | 3,596                     | <b>11,409</b>   |
| June                | 25,769                   | 26,259  | 38,267         | <b>39,289</b>  | 6,473                     | 1,145  | 3,461                     | <b>11,079</b>   |
| 2003–2004           |                          |         |                |                |                           |  |                           |                 |
| September           | 28,451                   | 28,928  | 40,282         | <b>41,302</b>  | 6,517                     | 1,241  | 3,803                     | <b>11,560</b>   |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Building Activity, Australia : Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

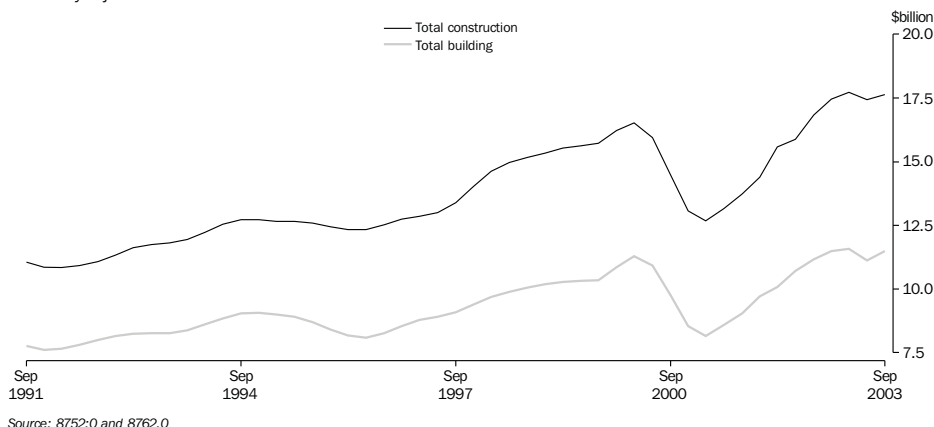
**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
Chain Volume Measures, Reference year 2001–2002

| Period                           | New residential buildings |        |                             |               | Alterations and additions to residential dwellings | Non-residential buildings |        | Total buildings |               |
|----------------------------------|---------------------------|--------|-----------------------------|---------------|--|---------------------------|--------|-----------------|---------------|
|                                  | Houses                    |        | Other residential buildings | Total         |  | Private sector            | Total  | Private sector  | Total         |
|                                  | Private sector            | Total  |                             |               |  |                           |        |                 |               |
| ANNUAL (\$ MILLION)              |                           |        |                             |               |  |                           |        |                 |               |
| 1994–1995                        | 14,437                    | 14,740 | 5,814                       | <b>20,546</b> | 3,367  | 8,368                     | 12,006 | 31,588          | <b>36,007</b> |
| 1995–1996                        | 11,505                    | 11,770 | 4,795                       | <b>16,554</b> | 3,248  | 9,841                     | 13,436 | 29,055          | <b>33,425</b> |
| 1996–1997                        | 11,433                    | 11,633 | 4,728                       | <b>16,351</b> | 3,241  | 10,859                    | 14,657 | 29,999          | <b>34,495</b> |
| 1997–1998                        | 13,732                    | 13,967 | 5,527                       | <b>19,482</b> | 3,772  | 10,774                    | 14,727 | 33,583          | <b>38,119</b> |
| 1998–1999                        | 14,493                    | 14,832 | 6,368                       | <b>21,195</b> | 4,001  | 11,533                    | 15,454 | 36,143          | <b>40,762</b> |
| 1999–2000                        | 17,547                    | 17,800 | 7,091                       | <b>24,870</b> | 4,531  | 11,268                    | 15,076 | 39,975          | <b>44,354</b> |
| 2000–2001                        | 12,201                    | 12,366 | 5,717                       | <b>18,087</b> | 3,466  | 8,933                     | 12,475 | 29,928          | <b>34,041</b> |
| 2001–2002                        | 15,333                    | 15,549 | 6,736                       | <b>22,286</b> | 4,122  | 9,492                     | 13,135 | 35,266          | <b>39,543</b> |
| 2002–2003                        | 17,438                    | 17,684 | 8,465                       | <b>26,149</b> | 4,588  | 11,105                    | 14,601 | 41,236          | <b>45,338</b> |
| SEASONALLY ADJUSTED (\$ MILLION) |                           |        |                             |               |  |                           |        |                 |               |
| 2001–2002                        |                           |        |                             |               |  |                           |        |                 |               |
| September                        | 3,419                     | 3,460  | 1,487                       | <b>4,946</b>  | 976  | 2,205                     | 3,112  | 7,974           | <b>9,035</b>  |
| December                         | 3,725                     | 3,784  | 1,636                       | <b>5,420</b>  | 1,023  | 2,360                     | 3,273  | 8,634           | <b>9,716</b>  |
| March                            | 3,914                     | 3,974  | 1,741                       | <b>5,715</b>  | 1,018  | 2,470                     | 3,352  | 9,041           | <b>10,086</b> |
| June                             | 4,274                     | 4,332  | 1,873                       | <b>6,204</b>  | 1,105  | 2,458                     | 3,398  | 9,617           | <b>10,707</b> |
| 2002–2003                        |                           |        |                             |               |  |                           |        |                 |               |
| September                        | 4,357                     | 4,413  | 1,969                       | <b>6,382</b>  | 1,123  | 2,698                     | 3,658  | 10,067          | <b>11,163</b> |
| December                         | 4,525                     | 4,589  | 2,114                       | <b>6,703</b>  | 1,153  | 2,714                     | 3,622  | 10,412          | <b>11,478</b> |
| March                            | 4,461                     | 4,522  | 2,191                       | <b>6,713</b>  | 1,169  | 2,847                     | 3,688  | 10,576          | <b>11,570</b> |
| June                             | 4,095                     | 4,159  | 2,192                       | <b>6,351</b>  | 1,143  | 2,846                     | 3,632  | 10,181          | <b>11,126</b> |
| 2003–2004                        |                           |        |                             |               |  |                           |        |                 |               |
| September                        | 4,233                     | 4,296  | 2,247                       | <b>6,543</b>  | 1,270  | 2,871                     | 3,671  | 10,518          | <b>11,484</b> |

Source: *Building Activity, Australia*, cat. no. 8752.0.

PRODUCTION

CONSTRUCTION ACTIVITY,,  
Chain volume measures—  
Seasonally adjusted



**TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
Chain Volume Measures, Reference Year 2001–2002

| Period                           | Residential building |        | Non-residential building |        | Total building |        | Engineering construction |        | Non-residential construction |        | Total construction |               |
|----------------------------------|----------------------|--------|--------------------------|--------|----------------|--------|--------------------------|--------|------------------------------|--------|--------------------|---------------|
|                                  | Private sector       | Total  | Private sector           | Total  | Private sector | Total  | Private sector           | Total  | Private sector               | Total  | Private sector     | Total         |
| ANNUAL (\$ MILLION)              |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| 1994–1995                        | 23,131               | 23,910 | 8,368                    | 12,006 | 31,588         | 36,007 | 4,502                    | 14,908 | 12,838                       | 26,936 | 35,867             | <b>50,658</b> |
| 1995–1996                        | 19,042               | 19,800 | 9,841                    | 13,436 | 29,055         | 33,425 | 5,801                    | 16,306 | 15,626                       | 29,753 | 34,789             | <b>49,666</b> |
| 1996–1997                        | 18,919               | 19,591 | 10,859                   | 14,657 | 29,999         | 34,495 | 6,340                    | 16,810 | 17,179                       | 31,454 | 36,297             | <b>51,237</b> |
| 1997–1998                        | 22,682               | 23,253 | 10,774                   | 14,727 | 33,583         | 38,119 | 8,125                    | 18,936 | 18,905                       | 33,683 | 41,733             | <b>57,001</b> |
| 1998–1999                        | 24,481               | 25,196 | 11,533                   | 15,454 | 36,143         | 40,762 | 9,268                    | 20,854 | 20,806                       | 36,331 | 45,469             | <b>61,590</b> |
| 1999–2000                        | 28,773               | 29,402 | 11,268                   | 15,076 | 39,975         | 44,354 | 8,201                    | 20,964 | 19,488                       | 36,058 | 48,139             | <b>65,220</b> |
| 2000–2001                        | 20,985               | 21,552 | 8,933                    | 12,475 | 29,928         | 34,041 | 6,813                    | 18,474 | 15,757                       | 30,952 | 36,744             | <b>52,511</b> |
| 2001–2002                        | 25,774               | 26,408 | 9,492                    | 13,135 | 35,266         | 39,543 | 8,899                    | 20,032 | 18,391                       | 33,167 | 44,165             | <b>59,575</b> |
| 2002–2003                        | 30,131               | 30,737 | 11,105                   | 14,601 | 41,236         | 45,338 | 12,883                   | 24,078 | 23,988                       | 38,679 | 54,120             | <b>69,416</b> |
| SEASONALLY ADJUSTED (\$ MILLION) |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| 2001–2002                        |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| September                        | 5,768                | 5,921  | 2,204                    | 3,112  | 7,973          | 9,034  | 1,840                    | 4,701  | 4,045                        | 7,813  | 9,814              | <b>13,738</b> |
| December                         | 6,273                | 6,442  | 2,359                    | 3,272  | 8,633          | 9,715  | 1,775                    | 4,672  | 4,137                        | 7,947  | 10,409             | <b>14,389</b> |
| March                            | 6,570                | 6,733  | 2,469                    | 3,352  | 9,040          | 10,085 | 2,778                    | 5,495  | 5,246                        | 8,846  | 11,819             | <b>15,579</b> |
| June                             | 7,160                | 7,309  | 2,457                    | 3,397  | 9,617          | 10,706 | 2,504                    | 5,161  | 4,962                        | 8,559  | 12,121             | <b>15,867</b> |
| 2002–2003                        |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| September                        | 7,369                | 7,504  | 2,698                    | 3,658  | 10,067         | 11,163 | 2,855                    | 5,663  | 5,553                        | 9,322  | 12,922             | <b>16,826</b> |
| December                         | 7,697                | 7,856  | 2,714                    | 3,622  | 10,412         | 11,478 | 3,096                    | 5,973  | 5,810                        | 9,595  | 13,508             | <b>17,451</b> |
| March                            | 7,728                | 7,882  | 2,847                    | 3,688  | 10,575         | 11,570 | 3,419                    | 6,139  | 6,266                        | 9,828  | 13,995             | <b>17,710</b> |
| June                             | 7,335                | 7,494  | 2,845                    | 3,631  | 10,181         | 11,125 | 3,511                    | 6,301  | 6,357                        | 9,932  | 13,693             | <b>17,427</b> |
| 2003–2004                        |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| September                        | 7,666                | 7,813  | 2,870                    | 3,670  | 10,518         | 11,483 | 3,477                    | 6,142  | 6,348                        | 9,813  | 13,995             | <b>17,626</b> |
| TREND (\$ MILLION)               |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| 2001–2002                        |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| September                        | 5,726                | 5,883  | 2,256                    | 3,155  | 7,984          | 9,040  | 1,804                    | 4,724  | 4,062                        | 7,880  | 9,790              | <b>13,767</b> |
| December                         | 6,208                | 6,371  | 2,334                    | 3,232  | 8,542          | 9,603  | 2,072                    | 4,913  | 4,406                        | 8,146  | 10,615             | <b>14,518</b> |
| March                            | 6,668                | 6,828  | 2,431                    | 3,345  | 9,100          | 10,173 | 2,395                    | 5,135  | 4,826                        | 8,480  | 11,495             | <b>15,307</b> |
| June                             | 7,076                | 7,226  | 2,533                    | 3,466  | 9,609          | 10,692 | 2,665                    | 5,395  | 5,197                        | 8,862  | 12,274             | <b>16,087</b> |
| 2002–2003                        |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| September                        | 7,445                | 7,590  | 2,638                    | 3,579  | 10,083         | 11,169 | 2,876                    | 5,646  | 5,515                        | 9,225  | 12,959             | <b>16,815</b> |
| December                         | 7,625                | 7,775  | 2,746                    | 3,652  | 10,372         | 11,428 | 3,106                    | 5,921  | 5,852                        | 9,573  | 13,479             | <b>17,349</b> |
| March                            | 7,612                | 7,767  | 2,814                    | 3,663  | 10,426         | 11,431 | 3,352                    | 6,147  | 6,167                        | 9,807  | 13,777             | <b>17,575</b> |
| June                             | 7,566                | 7,721  | 2,851                    | 3,657  | 10,412         | 11,378 | 3,479                    | 6,219  | 6,331                        | 9,876  | 13,892             | <b>17,597</b> |
| 2003–2004                        |                      |        |                          |        |                |        |                          |        |                              |        |                    |               |
| September                        | 7,523                | 7,674  | 2,881                    | 3,662  | 10,395         | 11,340 | 3,544                    | 6,225  | 6,426                        | 9,897  | 13,948             | <b>17,575</b> |

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0. and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY: VALUE OF WORK DONE**  
**Chain Volume Measures, Reference Year 2001–2002**

| Period                           | By the private sector  |                       |          | By the public sector | Total           | Total for the public sector(a) |
|----------------------------------|------------------------|-----------------------|----------|----------------------|-----------------|--------------------------------|
|                                  | For the private sector | For the public sector | Total    |                      |                 |                                |
| ANNUAL (\$ MILLION)              |                        |                       |          |                      |                 |                                |
| 1994–1995                        | 4,502.1                | 3,336.3               | 7,844.1  | 7,029.0              | <b>14,908.4</b> | 10,370.7                       |
| 1995–1996                        | 5,801.5                | 3,278.2               | 9,081.8  | 7,196.3              | <b>16,306.1</b> | 10,481.6                       |
| 1996–1997                        | 6,340.4                | 3,712.4               | 10,056.9 | 6,740.3              | <b>16,810.3</b> | 10,454.7                       |
| 1997–1998                        | 8,125.5                | 4,071.7               | 12,193.1 | 6,747.9              | <b>18,936.0</b> | 10,819.2                       |
| 1998–1999                        | 9,268.3                | 4,261.7               | 13,519.9 | 7,341.8              | <b>20,854.3</b> | 11,604.0                       |
| 1999–2000                        | 8,200.6                | 4,702.4               | 12,906.9 | 8,056.6              | <b>20,964.0</b> | 12,759.6                       |
| 2000–2001                        | 6,813.2                | 4,322.6               | 11,139.5 | 7,334.5              | <b>18,474.2</b> | 11,657.6                       |
| 2001–2002                        | 8,899.0                | 3,832.5               | 12,731.5 | 7,300.6              | <b>20,032.2</b> | 11,133.2                       |
| 2002–2003                        | 12,773.8               | 3,991.5               | 16,765.5 | 7,272.6              | <b>24,038.0</b> | 11,264.0                       |
| ORIGINAL (\$ MILLION)            |                        |                       |          |                      |                 |                                |
| 2000–2001                        |                        |                       |          |                      |                 |                                |
| September                        | 1,765.2                | 1,148.3               | 2,915.2  | 1,743.4              | <b>4,659.1</b>  | 2,891.8                        |
| December                         | 1,767.6                | 1,021.3               | 2,789.7  | 1,700.3              | <b>4,490.2</b>  | 2,721.8                        |
| March                            | 1,554.6                | 1,058.6               | 2,613.8  | 1,545.6              | <b>4,159.3</b>  | 2,604.5                        |
| June                             | 1,725.8                | 1,094.4               | 2,820.8  | 2,345.2              | <b>5,165.6</b>  | 3,439.5                        |
| 2001–2002                        |                        |                       |          |                      |                 |                                |
| September                        | 1,908.5                | 950.4                 | 2,859.1  | 1,625.8              | <b>4,484.9</b>  | 2,576.4                        |
| December                         | 1,867.4                | 1,036.4               | 2,904.4  | 1,895.2              | <b>4,799.7</b>  | 2,931.6                        |
| March                            | 2,616.2                | 899.7                 | 3,515.3  | 1,608.1              | <b>5,123.2</b>  | 2,507.8                        |
| June                             | 2,506.9                | 946.0                 | 3,452.7  | 2,171.5              | <b>5,624.4</b>  | 3,117.4                        |
| 2002–2003                        |                        |                       |          |                      |                 |                                |
| September                        | 2,955.0                | 912.7                 | 3,867.8  | 1,624.3              | <b>5,492.1</b>  | 2,537.0                        |
| December                         | 3,232.2                | 1,099.9               | 4,332.2  | 1,818.5              | <b>6,150.6</b>  | 2,918.4                        |
| March                            | 3,165.5                | 941.9                 | 4,107.4  | 1,648.5              | <b>5,755.9</b>  | 2,590.4                        |
| June                             | 3,421.1                | 1,037.0               | 4,458.1  | 2,181.3              | <b>6,639.4</b>  | 3,218.2                        |
| SEASONALLY ADJUSTED (\$ MILLION) |                        |                       |          |                      |                 |                                |
| 2000–2001                        |                        |                       |          |                      |                 |                                |
| September                        | 1,707.8                | 1,202.1               | 2,912.1  | 2,015.0              | <b>4,927.9</b>  | 3,217.3                        |
| December                         | 1,696.1                | 992.9                 | 2,689.8  | 1,707.5              | <b>4,397.5</b>  | 2,700.5                        |
| March                            | 1,671.8                | 1,092.8               | 2,765.2  | 1,632.1              | <b>4,397.5</b>  | 2,725.4                        |
| June                             | 1,737.6                | 1,034.8               | 2,772.4  | 1,979.8              | <b>4,751.3</b>  | 3,014.3                        |
| 2001–2002                        |                        |                       |          |                      |                 |                                |
| September                        | 1,832.6                | 996.2                 | 2,828.3  | 1,865.3              | <b>4,692.9</b>  | 2,861.5                        |
| December                         | 1,773.6                | 1,003.9               | 2,776.9  | 1,892.8              | <b>4,668.5</b>  | 2,896.7                        |
| March                            | 2,783.9                | 931.3                 | 3,715.9  | 1,780.1              | <b>5,497.4</b>  | 2,711.5                        |
| June                             | 2,508.9                | 901.0                 | 3,410.4  | 1,762.5              | <b>5,173.4</b>  | 2,663.5                        |
| 2002–2003                        |                        |                       |          |                      |                 |                                |
| September                        | 2,843.4                | 950.6                 | 3,793.9  | 1,854.1              | <b>5,648.0</b>  | 2,804.6                        |
| December                         | 3,087.5                | 1,067.0               | 4,154.5  | 1,816.8              | <b>5,971.2</b>  | 2,883.7                        |
| March                            | 3,394.6                | 979.9                 | 4,374.5  | 1,768.4              | <b>6,143.0</b>  | 2,748.3                        |
| June                             | 3,448.4                | 994.1                 | 4,442.5  | 1,833.3              | <b>6,275.7</b>  | 2,827.3                        |

(a) Engineering construction by the private sector for the private and public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION

| Period    | Capacity (a)                 |                       |                                  | Occupancy rates (per cent) (b) |              |                         | Takings (\$'000) (c) |               |                         |
|-----------|------------------------------|-----------------------|----------------------------------|--------------------------------|--------------|-------------------------|----------------------|---------------|-------------------------|
|           | Hotels, motels, etc. (rooms) | Caravan parks (sites) | Holiday flats and units (number) | Hotels, motels, etc.           | Caravan park | Holiday flats and units | Hotels, motels, etc. | Caravan parks | Holiday flats and units |
| ANNUAL    |                              |                       |                                  |                                |              |                         |                      |               |                         |
| 1992-1993 | 167,006                      | 181,076               | 33,775                           | 51.7                           | 37.5         | 50.9                    | 2,510,291            | 219,076       | 366,149                 |
| 1993-1994 | 166,670                      | 188,681               | 35,312                           | 55.0                           | 39.9         | 51.8                    | 2,760,130            | 240,591       | 403,193                 |
| 1994-1995 | 167,752                      | 190,941               | 38,168                           | 57.9                           | 40.6         | 52.7                    | 3,089,586            | 258,907       | 467,674                 |
| 1995-1996 | 172,372                      | 197,249               | 39,959                           | 58.7                           | 41.0         | 53.6                    | 3,424,673            | 287,491       | 521,465                 |
| 1996-1997 | 175,337                      | 196,515               | 41,763                           | 58.0                           | 41.4         | 52.4                    | 3,619,807            | 305,246       | 575,243                 |
| 1997-1998 | 186,675                      | na(d)                 | na(d)                            | 57.7(d)                        | na(d)        | na(d)                   | 3,877,800(d)         | na(d)         | na(d)                   |
| 1998-1999 | 194,135                      |                       |                                  | 58.1(d)                        |              |                         | 3,990,642(d)         |               |                         |
| 1999-2000 | 197,513                      |                       |                                  | 59.0(d)                        |              |                         | 4,318,024(d)         |               |                         |
| 2000-2001 | 205,656                      |                       |                                  | 57.5(d)                        |              |                         | 4,926,647(d)         |               |                         |
| 2001-2002 | 204,368                      |                       |                                  | 57.4(d)                        |              |                         | 4,750,142(d)         |               |                         |
| 2002-2003 | 204,484                      |                       |                                  | 58.9(d)                        |              |                         | 4,955,118(d)         |               |                         |
| ORIGINAL  |                              |                       |                                  |                                |              |                         |                      |               |                         |
| 2001-2002 |                              |                       |                                  |                                |              |                         |                      |               |                         |
| July      |                              | na(d)                 | na(d)                            | 59.1                           | na(d)        | na(d)                   | 471,127              | na(d)         | na(d)                   |
| August    |                              |                       |                                  | 58.0                           |              |                         | 409,737              |               |                         |
| September | 205,546                      |                       |                                  | 58.9                           |              |                         | 399,658              |               |                         |
| October   |                              |                       |                                  | 60.3                           |              |                         | 421,842              |               |                         |
| November  |                              |                       |                                  | 59.7                           |              |                         | 405,274              |               |                         |
| December  | 206,592                      |                       |                                  | 53.0                           |              |                         | 382,438              |               |                         |
| January   |                              |                       |                                  | 56.7                           |              |                         | 412,836              |               |                         |
| February  |                              |                       |                                  | 58.8                           |              |                         | 372,871              |               |                         |
| March     | 203,474                      |                       |                                  | 60.2                           |              |                         | 428,285              |               |                         |
| April     |                              |                       |                                  | 57.0                           |              |                         | 383,532              |               |                         |
| May       |                              |                       |                                  | 54.7                           |              |                         | 375,687              |               |                         |
| June      | 204,368                      |                       |                                  | 52.8                           |              |                         | 340,856              |               |                         |
| 2002-2003 |                              |                       |                                  |                                |              |                         |                      |               |                         |
| July      |                              | na(d)                 | na(d)                            | 54.2                           | na(d)        | na(d)                   | 409,654              | na(d)         | na(d)                   |
| August    |                              |                       |                                  | 52.5                           |              |                         | 421,653              |               |                         |
| September | 203,531                      |                       |                                  | 55.4                           |              |                         | 407,030              |               |                         |
| October   |                              |                       |                                  | 59.5                           |              |                         | 467,486              |               |                         |
| November  |                              |                       |                                  | 56.1                           |              |                         | 442,560              |               |                         |
| December  | 203,238                      |                       |                                  | 47.4                           |              |                         | 404,008              |               |                         |
| January   |                              |                       |                                  | 51.3                           |              |                         | 437,924              |               |                         |
| February  |                              |                       |                                  | 51.2                           |              |                         | 381,975              |               |                         |
| March     | 203,876                      |                       |                                  | 53.2                           |              |                         | 424,786              |               |                         |
| April     |                              |                       |                                  | 54.4                           |              |                         | 404,340              |               |                         |
| May       |                              |                       |                                  | 50.6                           |              |                         | 386,886              |               |                         |
| June      | 204,484                      |                       |                                  | 48.3                           |              |                         | 368,274              |               |                         |
| 2003-2004 |                              |                       |                                  |                                |              |                         |                      |               |                         |
| July      |                              | na(d)                 | na(d)                            | 55.5                           | na(d)        | na(d)                   | 452,471              | na(d)         | na(d)                   |
| August    |                              |                       |                                  | 53.8                           |              |                         | 458,491              |               |                         |
| September | 203,346                      |                       |                                  | 57.7                           |              |                         | 462,527              |               |                         |

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

## INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: [pauill.hoffmann@abs.gov.au](mailto:pauill.hoffmann@abs.gov.au).

# 5

# PRICES

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia* cat. no. 5302.0

*Consumer Price Index, Australia* cat. no. 6401.0

*House Price Indexes: Eight Capital Cities* cat. no. 6416.0

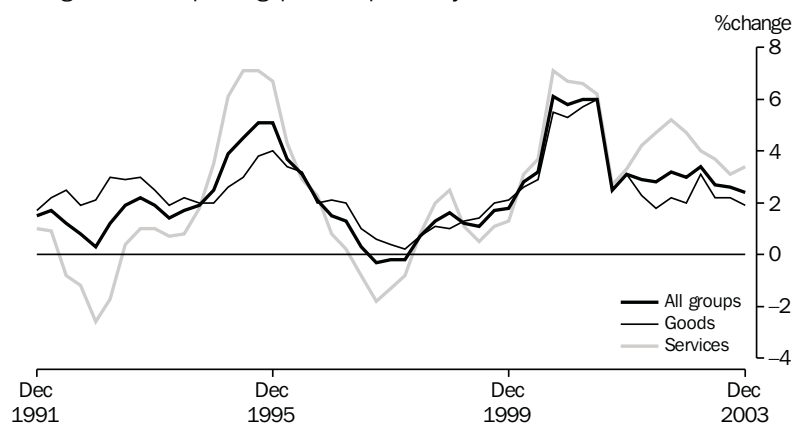
*Producer Price Indexes, Australia* cat. no. 6427.0

*International Trade Price Indexes, Australia* cat. no. 6457.0

*Australian Commodities — Australian Bureau of Agricultural and Resource Economics ABARE*

*Reserve Bank of Australia Bulletin* RBA

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

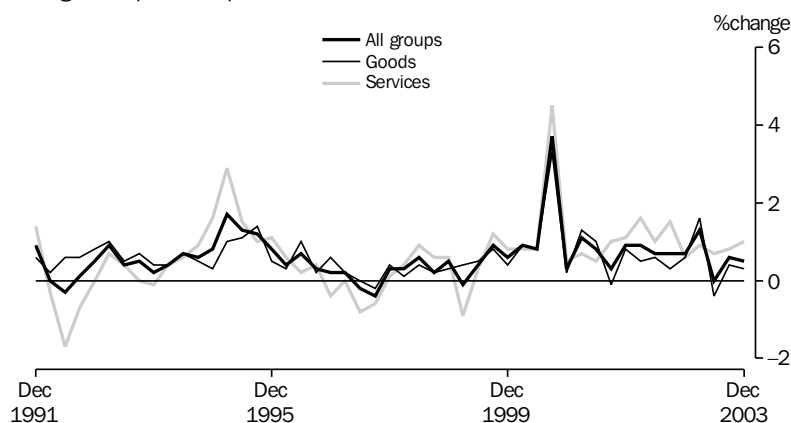
| Period   | Food  | Alcohol and tobacco | Clothing and footwear | Housing | Household furnishings, supplies and services and operation | Health |
|--|-------|---------------------|-----------------------|---------|--|--------|
| ANNUAL (1989–1990 = 100.0)(a)                        |       |                     |                       |         |  |        |
| 1994–1995  | 112.1 | 141.0               | 106.7                 | 100.0   | 109.2  | 142.7  |
| 1995–1996  | 116.0 | 156.1               | 107.0                 | 105.9   | 111.7  | 150.2  |
| 1996–1997  | 119.7 | 161.4               | 107.3                 | 101.6   | 113.5  | 159.7  |
| 1997–1998  | 121.8 | 164.6               | 107.4                 | 94.5    | 113.8  | 165.4  |
| 1998–1999  | 126.5 | 168.7               | 106.7                 | 95.8    | 113.7  | 163.4  |
| 1999–2000  | 129.2 | 175.2               | 105.5                 | 99.9    | 113.3  | 158.7  |
| 2000–2001  | 135.6 | 194.7               | 112.5                 | 107.9   | 117.3  | 164.3  |
| 2001–2002  | 142.7 | 203.1               | 112.4                 | 111.1   | 119.7  | 169.9  |
| 2002–2003  | 147.9 | 208.9               | 113.3                 | 115.1   | 121.0  | 181.5  |
| ORIGINAL (1989–1990 = 100.0)(a)                      |       |                     |                       |         |  |        |
| 2001–2002  |       |                     |                       |         |  |        |
| December   | 143.4 | 201.8               | 112.7                 | 110.7   | 120.3  | 166.1  |
| March  | 144.2 | 203.9               | 112.2                 | 111.5   | 119.4  | 171.1  |
| June   | 143.5 | 205.0               | 113.7                 | 112.2   | 120.3  | 175.9  |
| 2002–2003  |       |                     |                       |         |  |        |
| September  | 145.0 | 207.3               | 113.0                 | 113.7   | 120.5  | 176.4  |
| December   | 147.0 | 207.3               | 114.0                 | 114.2   | 121.6  | 177.1  |
| March  | 149.8 | 209.9               | 112.4                 | 115.7   | 120.4  | 183.5  |
| June   | 149.8 | 211.2               | 113.7                 | 116.8   | 121.4  | 189.1  |
| 2003–2004  |       |                     |                       |         |  |        |
| September  | 149.3 | 215.2               | 113.3                 | 118.9   | 121.5  | 189.1  |
| December   | 152.0 | 216.5               | 113.1                 | 119.6   | 121.4  | 189.4  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |       |                     |                       |         |  |        |
| 2002–2003  |       |                     |                       |         |  |        |
| December   | 1.4   | 0.0                 | 0.9                   | 0.4     | 0.9  | 0.4    |
| March  | 1.9   | 1.3                 | -1.4                  | 1.3     | -1.0   | 3.6    |
| June   | 0.0   | 0.6                 | 1.2                   | 1.0     | 0.8  | 3.1    |
| 2003–2004  |       |                     |                       |         |  |        |
| September  | -0.3  | 1.9                 | -0.4                  | 1.8     | 0.1  | 0.0    |
| December   | 1.8   | 0.6                 | -0.2                  | 0.6     | -0.1   | 0.2    |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |       |                     |                       |         |  |        |
| 2002–2003  |       |                     |                       |         |  |        |
| December   | 2.5   | 2.7                 | 1.2                   | 3.2     | 1.1  | 6.6    |
| March  | 3.9   | 2.9                 | 0.2                   | 3.8     | 0.8  | 7.2    |
| June   | 4.4   | 3.0                 | 0.0                   | 4.1     | 0.9  | 7.5    |
| 2003–2004  |       |                     |                       |         |  |        |
| September  | 3.0   | 3.8                 | 0.3                   | 4.6     | 0.8  | 7.2    |
| December   | 3.4   | 4.4                 | -0.8                  | 4.7     | -0.2   | 6.9    |

(a) Weighted average of eight capital cities

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: cat. no. 6401.0.

**TABLE 5.1 CONSUMER PRICE INDEX: BY GROUP — continued**

| Period   | Transportation | Communication | Recreation | Education | Miscellaneous | All groups   |
|--|----------------|---------------|------------|-----------|---------------|--------------|
| ANNUAL (1989–1990 = 100.0)(a)                        |                |               |            |           |               |              |
| 1994–1995  | 117.5          | 107.6         | 111.7      | 139.9     | 120.7         | <b>113.9</b> |
| 1995–1996  | 122.6          | 107.3         | 114.2      | 147.0     | 128.0         | <b>118.7</b> |
| 1996–1997  | 124.3          | 106.5         | 115.0      | 156.0     | 133.4         | <b>120.3</b> |
| 1997–1998  | 123.5          | 106.6         | 117.8      | 165.6     | 138.5         | <b>120.3</b> |
| 1998–1999  | 122.1          | 102.9         | 119.4      | 174.1     | 143.5         | <b>121.8</b> |
| 1999–2000  | 128.9          | 97.8          | 120.4      | 182.4     | 153.2         | <b>124.7</b> |
| 2000–2001  | 137.0          | 104.7         | 124.6      | 191.4     | 166.0         | <b>132.2</b> |
| 2001–2002  | 137.3          | 105.2         | 128.6      | 200.0     | 171.8         | <b>136.0</b> |
| 2002–2003  | 140.6          | 108.5         | 131.9      | 210.0     | 178.6         | <b>140.2</b> |
| ORIGINAL (1989–1990 = 100.0)(a)                      |                |               |            |           |               |              |
| 2001–2002  |                |               |            |           |               |              |
| December   | 136.1          | 105.4         | 127.5      | 195.5     | 170.6         | <b>135.4</b> |
| March  | 136.8          | 105.5         | 130.4      | 204.6     | 172.8         | <b>136.6</b> |
| June   | 139.3          | 106.3         | 131.1      | 204.6     | 173.5         | <b>137.6</b> |
| 2002–2003  |                |               |            |           |               |              |
| September  | 138.8          | 107.9         | 131.8      | 205.0     | 177.4         | <b>138.5</b> |
| December   | 140.3          | 108.4         | 131.9      | 205.3     | 178.0         | <b>139.5</b> |
| March  | 143.7          | 108.8         | 132.4      | 214.7     | 179.2         | <b>141.3</b> |
| June   | 139.4          | 108.9         | 131.5      | 214.8     | 179.6         | <b>141.3</b> |
| 2003–2004  |                |               |            |           |               |              |
| September  | 141.3          | 109.7         | 130.0      | 215.1     | 182.2         | <b>142.1</b> |
| December   | 140.7          | 109.9         | 131.1      | 215.1     | 182.2         | <b>142.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                |               |            |           |               |              |
| 2002–2003  |                |               |            |           |               |              |
| December   | 1.1            | 0.5           | 0.1        | 0.1       | 0.3           | <b>0.7</b>   |
| March  | 2.4            | 0.4           | 0.4        | 4.6       | 0.7           | <b>1.3</b>   |
| June   | -3.0           | 0.1           | -0.7       | 0.0       | 0.2           | <b>0.0</b>   |
| 2003–2004  |                |               |            |           |               |              |
| September  | 1.4            | 0.7           | -1.1       | 0.1       | 1.4           | <b>0.6</b>   |
| December   | -0.4           | 0.2           | 0.8        | 0.0       | 0.0           | <b>0.5</b>   |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                |               |            |           |               |              |
| 2002–2003  |                |               |            |           |               |              |
| December   | 3.1            | 2.8           | 3.5        | 5.0       | 4.3           | <b>3.0</b>   |
| March  | 5.0            | 3.1           | 1.5        | 4.9       | 3.7           | <b>3.4</b>   |
| June   | 0.1            | 2.4           | 0.3        | 5.0       | 3.5           | <b>2.7</b>   |
| 2003–2004  |                |               |            |           |               |              |
| September  | 1.8            | 1.7           | -1.4       | 4.9       | 2.7           | <b>2.6</b>   |
| December   | 0.3            | 1.4           | -0.6       | 4.8       | 2.4           | <b>2.4</b>   |

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

| Period   | All groups excluding |         |                |        |                               |                            |                               | Utilities | All groups   |
|--|----------------------|---------|----------------|--------|-------------------------------|----------------------------|-------------------------------|-----------|--------------|
|  | Food                 | Housing | Transportation | Health | Hospital and medical services | All groups—goods component | All groups—services component |           |              |
| ANNUAL (1989–1990 = 100.0)(a)                        |                      |         |                |        |                               |                            |                               |           |              |
| 1994–1995  | 114.4                | 116.5   | 113.3          | 112.5  | 112.9                         | 115.7                      | 111.2                         | 118.7     | <b>113.9</b> |
| 1995–1996  | 119.3                | 121.1   | 118.0          | 117.2  | 117.5                         | 119.9                      | 117.0                         | 119.5     | <b>118.7</b> |
| 1996–1997  | 120.5                | 123.9   | 119.6          | 118.5  | 118.8                         | 122.0                      | 117.7                         | 121.3     | <b>120.3</b> |
| 1997–1998  | 120.0                | 125.4   | 119.7          | 118.2  | 118.6                         | 122.6                      | 116.8                         | 122.6     | <b>120.3</b> |
| 1998–1999  | 120.8                | 126.9   | 121.8          | 119.8  | 120.2                         | 124.0                      | 118.6                         | 121.0     | <b>121.8</b> |
| 1999–2000  | 123.7                | 129.4   | 124.1          | 122.9  | 123.4                         | 127.0                      | 121.3                         | 122.3     | <b>124.7</b> |
| 2000–2001  | 131.4                | 136.4   | 131.4          | 130.4  | 130.9                         | 134.1                      | 129.4                         | 133.0     | <b>132.2</b> |
| 2001–2002  | 134.5                | 140.4   | 135.8          | 134.1  | 134.6                         | 137.4                      | 134.1                         | 138.1     | <b>136.0</b> |
| 2002–2003  | 138.5                | 144.5   | 140.2          | 138.0  | 138.5                         | 140.7                      | 140.0                         | 144.4     | <b>140.2</b> |
| ORIGINAL (1989–1990 = 100.0)(a)                      |                      |         |                |        |                               |                            |                               |           |              |
| 2001–2002  |                      |         |                |        |                               |                            |                               |           |              |
| December   | 133.7                | 139.8   | 135.3          | 133.7  | 134.1                         | 137.1                      | 133.1                         | 136.8     | <b>135.4</b> |
| March  | 135.0                | 141.1   | 136.7          | 134.7  | 135.3                         | 137.8                      | 135.2                         | 139.3     | <b>136.6</b> |
| June   | 136.3                | 142.1   | 137.4          | 135.6  | 136.1                         | 138.6                      | 136.5                         | 138.9     | <b>137.6</b> |
| 2002–2003  |                      |         |                |        |                               |                            |                               |           |              |
| September  | 137.2                | 142.8   | 138.6          | 136.5  | 137.0                         | 139.0                      | 138.5                         | 142.2     | <b>138.5</b> |
| December   | 137.9                | 143.9   | 139.4          | 137.5  | 137.9                         | 139.9                      | 139.4                         | 141.8     | <b>139.5</b> |
| March  | 139.5                | 145.7   | 140.9          | 139.1  | 139.7                         | 142.1                      | 140.6                         | 147.2     | <b>141.3</b> |
| June   | 139.5                | 145.4   | 141.7          | 138.9  | 139.5                         | 141.6                      | 141.6                         | 146.3     | <b>141.3</b> |
| 2003–2004  |                      |         |                |        |                               |                            |                               |           |              |
| September  | 140.5                | 145.8   | 142.3          | 139.7  | 140.2                         | 142.1                      | 142.8                         | 149.9     | <b>142.1</b> |
| December   | 140.9                | 146.5   | 143.3          | 140.5  | 140.9                         | 142.5                      | 144.2                         | 149.4     | <b>142.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                      |         |                |        |                               |                            |                               |           |              |
| 2002–2003  |                      |         |                |        |                               |                            |                               |           |              |
| December   | 0.5                  | 0.8     | 0.6            | 0.7    | 0.7                           | 0.6                        | 0.6                           | -0.3      | <b>0.7</b>   |
| March  | 1.2                  | 1.3     | 1.1            | 1.2    | 1.3                           | 1.6                        | 0.9                           | 3.8       | <b>1.3</b>   |
| June   | 0.0                  | -0.2    | 0.6            | -0.1   | -0.1                          | -0.4                       | 0.7                           | -0.6      | <b>0.0</b>   |
| 2003–2004  |                      |         |                |        |                               |                            |                               |           |              |
| September  | 0.7                  | 0.3     | 0.4            | 0.6    | 0.5                           | 0.4                        | 0.8                           | 2.5       | <b>0.6</b>   |
| December   | 0.3                  | 0.5     | 0.7            | 0.6    | 0.5                           | 0.3                        | 1.0                           | -0.3      | <b>0.5</b>   |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                      |         |                |        |                               |                            |                               |           |              |
| 2002–2003  |                      |         |                |        |                               |                            |                               |           |              |
| December   | 3.1                  | 2.9     | 3.0            | 2.8    | 2.8                           | 2.0                        | 4.7                           | 3.7       | <b>3.0</b>   |
| March  | 3.3                  | 3.3     | 3.1            | 3.3    | 3.3                           | 3.1                        | 4.0                           | 5.7       | <b>3.4</b>   |
| June   | 2.3                  | 2.3     | 3.1            | 2.4    | 2.5                           | 2.2                        | 3.7                           | 5.3       | <b>2.7</b>   |
| 2003–2004  |                      |         |                |        |                               |                            |                               |           |              |
| September  | 2.4                  | 2.1     | 2.7            | 2.3    | 2.3                           | 2.2                        | 3.1                           | 5.4       | <b>2.6</b>   |
| December   | 2.2                  | 1.8     | 2.8            | 2.2    | 2.2                           | 1.9                        | 3.4                           | 5.4       | <b>2.4</b>   |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.



**TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP**

| Period                                  | Final consumption expenditure |            | Gross fixed capital formation |        | Exports of goods and services | Imports of goods and services | GDP          |
|---|-------------------------------|------------|-------------------------------|--------|-------------------------------|-------------------------------|--------------|
|   | Household                     | Government | Private                       | Public |                               |                               |              |
| ANNUAL (2001–2002 = 100.0)              |                               |            |                               |        |                               |                               |              |
| 1994–1995                               | 84.6                          | 83.8       | 96.7                          | 101.8  | 84.6                          | 90.1                          | <b>86.2</b>  |
| 1995–1996                               | 87.0                          | 85.4       | 96.6                          | 102.5  | 86.7                          | 90.3                          | <b>88.4</b>  |
| 1996–1997                               | 88.7                          | 87.0       | 94.3                          | 100.0  | 83.8                          | 84.8                          | <b>89.7</b>  |
| 1997–1998                               | 90.4                          | 88.3       | 93.8                          | 99.7   | 87.6                          | 89.0                          | <b>90.9</b>  |
| 1998–1999                               | 91.3                          | 90.9       | 94.4                          | 99.4   | 84.7                          | 91.4                          | <b>90.8</b>  |
| 1999–2000                               | 93.1                          | 93.1       | 94.8                          | 98.7   | 86.8                          | 91.0                          | <b>92.8</b>  |
| 2000–2001                               | 97.8                          | 96.4       | 98.9                          | 100.1  | 99.1                          | 100.9                         | <b>97.4</b>  |
| 2001–2002                               | 100.0                         | 100.0      | 100.0                         | 100.0  | 100.0                         | 100.0                         | <b>100.0</b> |
| 2002–2003                               | 102.0                         | 103.4      | 101.0                         | 100.2  | 97.9                          | 95.8                          | <b>102.4</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                               |            |                               |        |                               |                               |              |
| 1994–1995                               | 1.4                           | 0.6        | 0.2                           | -0.2   | 1.7                           | -1.4                          | <b>1.5</b>   |
| 1995–1996                               | 2.8                           | 1.9        | -0.1                          | 0.7    | 2.5                           | 0.2                           | <b>2.6</b>   |
| 1996–1997                               | 2.0                           | 1.9        | -2.4                          | -2.4   | -3.3                          | -6.1                          | <b>1.5</b>   |
| 1997–1998                               | 1.9                           | 1.5        | -0.5                          | -0.3   | 4.5                           | 5.0                           | <b>1.3</b>   |
| 1998–1999                               | 1.0                           | 2.9        | 0.6                           | -0.3   | -3.3                          | 2.7                           | <b>-0.1</b>  |
| 1999–2000                               | 2.0                           | 2.4        | 0.4                           | -0.7   | 2.5                           | -0.4                          | <b>2.2</b>   |
| 2000–2001                               | 5.0                           | 3.5        | 4.3                           | 1.4    | 14.2                          | 10.9                          | <b>5.0</b>   |
| 2001–2002                               | 2.2                           | 3.7        | 1.1                           | -0.1   | 0.9                           | -0.9                          | <b>2.7</b>   |
| 2002–2003                               | 2.0                           | 3.4        | 1.0                           | 0.2    | -2.1                          | -4.2                          | <b>2.4</b>   |
| ORIGINAL (2001–2002 = 100.0)            |                               |            |                               |        |                               |                               |              |
| 2001–2002                               |                               |            |                               |        |                               |                               |              |
| September                               | 99.0                          | 98.4       | 99.5                          | 100.1  | 101.8                         | 102.3                         | <b>98.9</b>  |
| December                                | 99.7                          | 99.2       | 99.9                          | 99.9   | 100.6                         | 101.5                         | <b>99.5</b>  |
| March                                   | 100.5                         | 100.3      | 100.3                         | 100.0  | 99.8                          | 99.0                          | <b>100.6</b> |
| June                                    | 100.7                         | 102.2      | 100.3                         | 100.0  | 97.9                          | 97.2                          | <b>101.0</b> |
| 2002–2003                               |                               |            |                               |        |                               |                               |              |
| September                               | 101.2                         | 101.8      | 100.4                         | 99.9   | 98.9                          | 98.1                          | <b>101.3</b> |
| December                                | 101.6                         | 102.8      | 101.2                         | 100.3  | 99.7                          | 97.9                          | <b>102.1</b> |
| March                                   | 102.8                         | 104.0      | 101.1                         | 100.3  | 99.2                          | 96.0                          | <b>103.3</b> |
| June                                    | 102.5                         | 105.1      | 101.2                         | 100.2  | 93.7                          | 91.1                          | <b>103.1</b> |
| 2003–2004                               |                               |            |                               |        |                               |                               |              |
| September                               | 102.8                         | 105.1      | 101.3                         | 99.8   | 92.8                          | 88.1                          | <b>103.9</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                               |            |                               |        |                               |                               |              |
| 2002–2003                               |                               |            |                               |        |                               |                               |              |
| September                               | 0.5                           | -0.4       | 0.1                           | -0.1   | 1.1                           | 0.9                           | <b>0.3</b>   |
| December                                | 0.4                           | 1.0        | 0.8                           | 0.4    | 0.8                           | -0.2                          | <b>0.8</b>   |
| March                                   | 1.1                           | 1.2        | -0.1                          | 0.0    | -0.5                          | -2.0                          | <b>1.2</b>   |
| June                                    | -0.3                          | 1.1        | 0.0                           | -0.1   | -5.5                          | -5.0                          | <b>-0.2</b>  |
| 2003–2004                               |                               |            |                               |        |                               |                               |              |
| September                               | 0.3                           | 0.0        | 0.2                           | -0.4   | -1.0                          | -3.3                          | <b>0.7</b>   |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period                                  | Credits                  |             |             |                           |          | Debits                  |             |                   |               |                              |          |
|---|--------------------------|-------------|-------------|---------------------------|----------|-------------------------|-------------|-------------------|---------------|------------------------------|----------|
|   | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and service | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (2001–2002 = 100.0)              |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| 1994–1995                               | <b>85.7</b>              | 86.0        | 86.6        | 85.6                      | 84.6     | <b>94.7</b>             | 99.6        | 90.0              | 131.0         | 92.0                         | 78.9     |
| 1995–1996                               | <b>87.9</b>              | 88.3        | 90.6        | 87.2                      | 86.6     | <b>94.2</b>             | 98.6        | 90.5              | 122.2         | 93.0                         | 80.0     |
| 1996–1997                               | <b>84.5</b>              | 83.5        | 82.5        | 83.7                      | 87.7     | <b>87.8</b>             | 90.7        | 86.5              | 105.0         | 86.9                         | 77.9     |
| 1997–1998                               | <b>88.1</b>              | 87.7        | 87.8        | 87.6                      | 89.1     | <b>91.5</b>             | 93.6        | 90.5              | 106.6         | 89.6                         | 84.2     |
| 1998–1999                               | <b>85.0</b>              | 83.6        | 81.0        | 84.3                      | 90.0     | <b>93.2</b>             | 94.4        | 94.7              | 104.1         | 89.9                         | 88.7     |
| 1999–2000                               | <b>87.4</b>              | 85.9        | 79.5        | 88.1                      | 92.4     | <b>92.0</b>             | 93.1        | 92.4              | 97.6          | 91.5                         | 87.9     |
| 2000–2001                               | <b>99.3</b>              | 99.9        | 93.6        | 102.0                     | 97.0     | <b>101.3</b>            | 102.3       | 98.7              | 102.9         | 104.4                        | 97.7     |
| 2001–2002                               | <b>100.0</b>             | 100.0       | 100.0       | 100.0                     | 100.0    | <b>100.0</b>            | 100.0       | 100.0             | 100.0         | 100.0                        | 100.0    |
| 2002–2003                               | <b>97.4</b>              | 96.0        | 97.1        | 95.6                      | 102.8    | <b>95.3</b>             | 94.7        | 96.0              | 90.3          | 96.3                         | 97.8     |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| 1994–1995                               | <b>0.7</b>               | 1.5         | 8.8         | -0.8                      | -1.8     | <b>-1.9</b>             | -2.4        | -1.8              | -6.0          | -0.7                         | -0.2     |
| 1995–1996                               | <b>2.6</b>               | 2.6         | 4.6         | 1.9                       | 2.4      | <b>-0.5</b>             | -1.1        | 0.6               | -6.7          | 1.1                          | 1.4      |
| 1996–1997                               | <b>-3.9</b>              | -5.4        | -9.0        | -4.0                      | 1.2      | <b>-6.8</b>             | -8.0        | -4.4              | -14.1         | -6.6                         | -2.6     |
| 1997–1998                               | <b>4.3</b>               | 5.1         | 6.5         | 4.6                       | 1.7      | <b>4.2</b>              | 3.2         | 4.6               | 1.6           | 3.2                          | 8.1      |
| 1998–1999                               | <b>-3.5</b>              | -4.8        | -7.7        | -3.7                      | 1.0      | <b>1.8</b>              | 0.9         | 4.7               | -2.4          | 0.3                          | 5.3      |
| 1999–2000                               | <b>2.8</b>               | 2.9         | -1.9        | 4.5                       | 2.7      | <b>-1.3</b>             | -1.5        | -2.5              | -6.2          | 1.8                          | -0.9     |
| 2000–2001                               | <b>13.6</b>              | 16.2        | 17.7        | 15.7                      | 4.9      | <b>10.2</b>             | 9.9         | 6.8               | 5.4           | 14.1                         | 11.1     |
| 2001–2002                               | <b>0.7</b>               | 0.1         | 6.9         | -1.9                      | 3.1      | <b>-1.3</b>             | -2.2        | 1.3               | -2.8          | -4.2                         | 2.3      |
| 2002–2003                               | <b>-2.6</b>              | -4.0        | -2.9        | -4.4                      | 2.8      | <b>-4.7</b>             | -5.3        | -4.0              | -9.7          | -3.7                         | -2.2     |
| SEASONALLY ADJUSTED (2001–2002 = 100.0) |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| 2001–2002                               |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| September                               | <b>102.0</b>             | 102.9       | 101.2       | 103.3                     | 98.8     | <b>102.7</b>            | 103.0       | 100.3             | 103.1         | 104.6                        | 101.7    |
| December                                | <b>100.5</b>             | 100.8       | 102.1       | 100.4                     | 99.3     | <b>101.5</b>            | 101.9       | 101.9             | 101.6         | 102.1                        | 99.9     |
| March                                   | <b>99.8</b>              | 99.6        | 102.3       | 98.9                      | 100.7    | <b>99.0</b>             | 98.6        | 100.5             | 99.2          | 97.1                         | 100.6    |
| June                                    | <b>97.8</b>              | 96.9        | 95.2        | 97.5                      | 101.4    | <b>97.4</b>             | 97.2        | 98.4              | 96.0          | 96.9                         | 98.3     |
| 2002–2003                               |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| September                               | <b>98.9</b>              | 98.0        | 96.6        | 98.5                      | 101.9    | <b>98.0</b>             | 97.3        | 97.9              | 95.1          | 98.1                         | 100.9    |
| December                                | <b>98.9</b>              | 98.0        | 98.7        | 97.8                      | 102.5    | <b>97.4</b>             | 96.9        | 97.5              | 93.7          | 98.3                         | 99.4     |
| March                                   | <b>98.2</b>              | 97.0        | 99.7        | 96.3                      | 103.0    | <b>95.7</b>             | 95.2        | 96.2              | 89.4          | 97.5                         | 98.0     |
| June                                    | <b>93.1</b>              | 90.8        | 93.3        | 90.2                      | 103.1    | <b>90.4</b>             | 89.8        | 93.0              | 83.8          | 91.1                         | 93.0     |
| 2003–2004                               |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| September                               | <b>92.4</b>              | 89.3        | 90.9        | 88.9                      | 103.9    | <b>87.2</b>             | 86.6        | 90.4              | 80.9          | 87.3                         | 89.7     |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| 2002–2003                               |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| September                               | <b>1.1</b>               | 1.2         | 1.5         | 1.1                       | 0.5      | <b>0.6</b>              | 0.2         | -0.5              | -1.0          | 1.2                          | 2.6      |
| December                                | <b>0.1</b>               | -0.1        | 2.2         | -0.8                      | 0.6      | <b>-0.6</b>             | -0.4        | -0.4              | -1.4          | 0.3                          | -1.4     |
| March                                   | <b>-0.7</b>              | -1.0        | 1.0         | -1.5                      | 0.4      | <b>-1.7</b>             | -1.8        | -1.4              | -4.6          | -0.8                         | -1.4     |
| June                                    | <b>-5.2</b>              | -6.4        | -6.4        | -6.4                      | 0.1      | <b>-5.6</b>             | -5.6        | -3.3              | -6.3          | -6.6                         | -5.2     |
| 2003–2004                               |                          |             |             |                           |          |                         |             |                   |               |                              |          |
| September                               | <b>-0.8</b>              | -1.6        | -2.5        | -1.4                      | 0.9      | <b>-3.5</b>             | -3.6        | -2.8              | -3.4          | -4.2                         | -3.5     |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

| Period                       | All items                 |                              |                            | Rural component           |                              |                            | Non-rural component       |                              |                            | of which — Base metals    |                              |                            |
|------------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|
|                              | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar |
| ANNUAL (2001–2002 = 100.0)   |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| 1994–1995                    | <b>82.4</b>               | 99.1                         | 117.0                      | 80.1                      | 96.2                         | <b>113.6</b>               | 87.7                      | <b>105.4</b>                 | 124.4                      | <b>95.9</b>               | 115.2                        | 136.0                      |
| 1995–1996                    | <b>83.0</b>               | 103.0                        | 120.4                      | 82.7                      | 102.7                        | <b>120.0</b>               | 83.7                      | <b>103.8</b>                 | 121.4                      | <b>92.8</b>               | 114.9                        | 134.4                      |
| 1996–1997                    | <b>78.5</b>               | 104.9                        | 117.4                      | 78.9                      | 105.4                        | <b>118.0</b>               | 77.6                      | <b>103.7</b>                 | 116.1                      | <b>82.1</b>               | 109.7                        | 122.7                      |
| 1997–1998                    | <b>83.9</b>               | 102.0                        | 109.1                      | 84.3                      | 102.4                        | <b>109.5</b>               | 83.1                      | <b>101.1</b>                 | 108.1                      | <b>89.0</b>               | 108.3                        | 115.9                      |
| 1998–1999                    | <b>79.7</b>               | 88.4                         | 95.4                       | 81.4                      | 90.2                         | <b>97.4</b>                | 76.0                      | <b>84.3</b>                  | 91.0                       | <b>80.6</b>               | 89.3                         | 96.4                       |
| 1999–2000                    | <b>79.3</b>               | 89.0                         | 95.2                       | 79.8                      | 89.6                         | <b>95.8</b>                | 78.3                      | <b>87.8</b>                  | 93.9                       | <b>97.0</b>               | 108.7                        | 116.2                      |
| 2000–2001                    | <b>95.8</b>               | 96.7                         | 98.3                       | 94.6                      | 95.6                         | <b>97.1</b>                | 98.4                      | <b>99.3</b>                  | 100.9                      | <b>112.2</b>              | 113.3                        | 115.2                      |
| 2001–2002                    | <b>100.0</b>              | 100.0                        | 100.0                      | 100.0                     | 100.0                        | <b>100.0</b>               | 100.0                     | <b>100.0</b>                 | 100.0                      | <b>100.0</b>              | 100.0                        | 100.0                      |
| 2002–2003                    | <b>95.1</b>               | 99.1                         | 105.9                      | 91.3                      | 95.1                         | <b>101.7</b>               | 104.3                     | <b>108.6</b>                 | 116.1                      | <b>94.3</b>               | 98.2                         | 105.1                      |
| ORIGINAL (2001–2002 = 100.0) |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| 2002–2003                    |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| November                     | <b>99.9</b>               | 101.9                        | 107.1                      | <b>94.4</b>               | 96.3                         | 101.3                      | <b>113.2</b>              | 115.5                        | 121.4                      | <b>97.5</b>               | 99.3                         | 104.4                      |
| December                     | <b>99.1</b>               | 101.0                        | 106.7                      | <b>93.8</b>               | 95.6                         | 101.0                      | <b>112.0</b>              | 114.1                        | 120.6                      | <b>97.2</b>               | 98.9                         | 104.5                      |
| January                      | <b>96.7</b>               | 99.9                         | 107.6                      | <b>92.7</b>               | 95.7                         | 103.1                      | <b>106.5</b>              | 110.0                        | 118.5                      | <b>96.6</b>               | 99.6                         | 107.4                      |
| February                     | <b>96.1</b>               | 100.9                        | 109.2                      | <b>91.9</b>               | 96.6                         | 104.5                      | <b>106.2</b>              | 111.5                        | 120.7                      | <b>98.2</b>               | 103.1                        | 111.5                      |
| March                        | <b>93.7</b>               | 99.7                         | 107.9                      | <b>89.3</b>               | 95.0                         | 102.8                      | <b>104.5</b>              | 111.2                        | 120.3                      | <b>94.8</b>               | 100.8                        | 109.0                      |
| April                        | <b>91.4</b>               | 98.7                         | 106.5                      | <b>87.2</b>               | 94.2                         | 101.7                      | <b>101.5</b>              | 109.6                        | 118.4                      | <b>89.9</b>               | 97.0                         | 104.7                      |
| May                          | <b>86.4</b>               | 96.2                         | 106.8                      | <b>84.8</b>               | 94.4                         | 104.8                      | <b>90.5</b>               | 100.7                        | 111.8                      | <b>88.4</b>               | 98.4                         | 109.3                      |
| June                         | <b>84.8</b>               | 96.3                         | 107.6                      | <b>83.5</b>               | 94.8                         | 106.0                      | <b>88.0</b>               | 100.0                        | 111.7                      | <b>88.1</b>               | 100.0                        | 111.8                      |
| 2003–2004                    |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| July                         | <b>85.1</b>               | 97.5                         | 107.7                      | <b>83.3</b>               | 95.4                         | 105.4                      | <b>89.5</b>               | 102.5                        | 113.2                      | <b>90.3</b>               | 103.4                        | 114.2                      |
| August                       | <b>87.7</b>               | 99.7                         | 109.1                      | <b>84.8</b>               | 96.4                         | 105.5                      | <b>94.7</b>               | 107.7                        | 117.8                      | <b>93.7</b>               | 106.4                        | 116.4                      |
| September                    | <b>87.8</b>               | 100.8                        | 111.0                      | <b>85.1</b>               | 97.7                         | 107.5                      | <b>94.4</b>               | 108.4                        | 119.3                      | <b>92.9</b>               | 106.6                        | 117.3                      |
| October                      | <b>85.9</b>               | 100.7                        | 113.8                      | <b>82.8</b>               | 97.0                         | 109.7                      | <b>93.5</b>               | 109.6                        | 123.9                      | <b>94.9</b>               | 111.2                        | 125.8                      |
| November                     | <b>85.4</b>               | 103.3                        | 116.9                      | <b>81.9</b>               | 99.0                         | 112.0                      | <b>94.0</b>               | 113.7                        | 128.7                      | <b>96.5</b>               | 116.6                        | 131.9                      |
| December                     | <b>84.7</b>               | 103.2                        | 119.5                      | <b>82.6</b>               | 100.7                        | 116.5                      | <b>89.7</b>               | 109.4                        | 126.6                      | <b>101.6</b>              | 123.8                        | 143.3                      |
| January                      | <b>84.8</b>               | 105.8                        | 124.5                      | <b>81.4</b>               | 101.6                        | 119.6                      | <b>93.0</b>               | 116.1                        | 136.7                      | <b>102.8</b>              | 128.2                        | 150.9                      |

Source: Reserve Bank of Australia Bulletin, RBA.

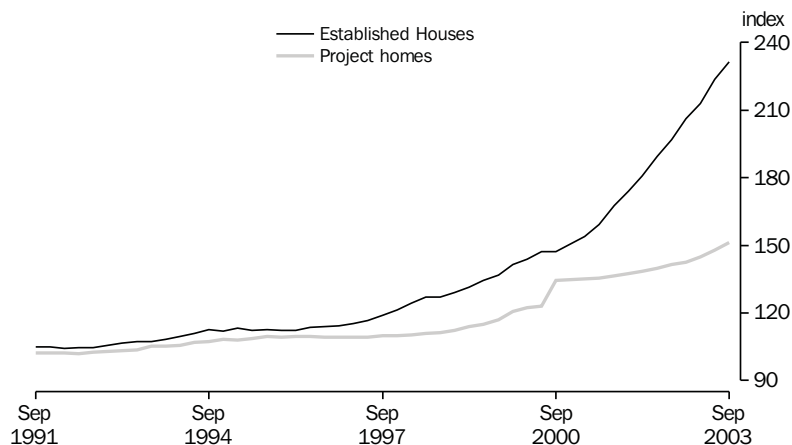
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period                     | Prices received by farmers |       |                            |       |                       |       |              | Prices paid by farmers                 |        |                |                                 |         | Farm-<br>ers'<br>terms<br>of<br>trade<br>(a) |       |
|----------------------------|----------------------------|-------|----------------------------|-------|-----------------------|-------|--------------|--|--------|----------------|---------------------------------|---------|--|-------|
|                            | Crops                      |       | Livestock<br>slaughterings |       | Livestock<br>products |       |              | Mater-<br>ials<br>and<br>serv-<br>ices | Labour | Over-<br>heads | Mark-<br>eting<br>exp-<br>enses | Capital |  | Total |
| All                        | Wheat                      | All   | Cattle                     | All   | Wool                  | Total | Total        |  |        |                |                                 |         |  |       |
| ANNUAL (1997–1998 = 100.0) |                            |       |                            |       |                       |       |              |  |        |                |                                 |         |  |       |
| 1991–1992                  | 93.4                       | 103.8 | 99.1                       | 117.9 | 90.6                  | 86.7  | <b>94.5</b>  | 87.4                                   | 86.5   | 109.4          | 88.7                            | 84.6    | <b>90.7</b>                                  | 104.2 |
| 1992–1993                  | 91.9                       | 93.4  | 102.4                      | 117.0 | 87.4                  | 75.1  | <b>93.7</b>  | 87.8                                   | 89.7   | 96.7           | 88.7                            | 88.0    | <b>89.5</b>                                  | 104.8 |
| 1993–1994                  | 92.5                       | 88.3  | 113.9                      | 134.1 | 98.1                  | 75.2  | <b>97.4</b>  | 90.2                                   | 91.0   | 94.5           | 91.0                            | 91.9    | <b>91.1</b>                                  | 106.9 |
| 1994–1995                  | 115.2                      | 124.9 | 109.9                      | 126.1 | 105.8                 | 115.4 | <b>112.0</b> | 94.1                                   | 92.3   | 101.4          | 92.9                            | 94.4    | <b>94.9</b>                                  | 118.1 |
| 1995–1996                  | 118.2                      | 136.3 | 106.5                      | 104.9 | 100.8                 | 93.3  | <b>111.2</b> | 98.7                                   | 95.1   | 109.4          | 96.2                            | 97.1    | <b>99.4</b>                                  | 111.9 |
| 1996–1997                  | 104.1                      | 107.5 | 101.0                      | 93.0  | 98.1                  | 91.9  | <b>101.6</b> | 98.6                                   | 97.0   | 106.4          | 96.1                            | 98.7    | <b>99.3</b>                                  | 102.3 |
| 1997–1998                  | 100.0                      | 100.0 | 100.0                      | 100.0 | 100.0                 | 100.0 | <b>100.0</b> | 100.0                                  | 100.0  | 100.0          | 100.0                           | 100.0   | <b>100.0</b>                                 | 100.0 |
| 1998–1999                  | 94.6                       | 94.5  | 100.9                      | 105.9 | 87.7                  | 79.2  | <b>96.1</b>  | 98.8                                   | 103.7  | 96.5           | 102.7                           | 103.0   | <b>100.0</b>                                 | 96.1  |
| 1999–2000                  | 94.3                       | 96.6  | 110.0                      | 119.9 | 86.1                  | 83.0  | <b>97.1</b>  | 101.4                                  | 107.1  | 102.5          | 105.0                           | 106.1   | <b>103.3</b>                                 | 94.1  |
| 2000–2001                  | 105.9                      | 114.9 | 129.5                      | 147.7 | 97.4                  | 100.2 | <b>110.1</b> | 109.1                                  | 110.1  | 111.3          | 109.3                           | 111.9   | <b>110.0</b>                                 | 100.1 |
| 2001–2002                  | 111.1                      | 129.5 | 157.1                      | 168.7 | 110.6                 | 115.8 | <b>122.8</b> | 112.4                                  | 113.3  | 109.7          | 112.4                           | 115.2   | <b>112.5</b>                                 | 109.2 |
| 2002–2003                  | 116.8                      | 131.9 | 130.3                      | 142.3 | 124.7                 | 169.0 | <b>120.5</b> | 119.8                                  | 116.8  | 115.1          | 115.9                           | 118.3   | <b>118.2</b>                                 | 102.0 |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

## HOUSE PRICES INDEXES



Source: cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

| Period                                  | Established houses | Project homes | Materials used in house building | Award rates of pay, construction industry | Total hourly rates of pay excluding bonuses, construction industry (b) | National accounts private housing investment |
|---|--------------------|---------------|----------------------------------|---|--|--|
| ANNUAL                                  |                    |               |                                  |   |  |  |
| 1994–1995                               | 112.6              | 108.1         | 115.4                            | 111.4                                     | na   | 110.5  |
| 1995–1996                               | 112.7              | 109.5         | 115.7                            | 113.8                                     |  | 112.4  |
| 1996–1997                               | 115.1              | 109.2         | 116.1                            | 115.5                                     |  | 112.6  |
| 1997–1998                               | 122.8              | 110.3         | 118.2                            | na  | 101.6  | 113.0  |
| 1998–1999                               | 130.4              | 113.1         | 119.5                            |   | 105.1  | 115.0  |
| 1999–2000                               | 142.3              | 120.7         | 122.8                            |   | 107.4  | 121.1  |
| 2000–2001                               | 152.8              | 134.9         | 124.4                            |   | 111.1  | 137.7  |
| 2001–2002                               | 178.0              | 138.1         | 120.6                            |   | 114.8  | 140.6  |
| 2002–2003                               | 209.9              | 144.1         | 130.5                            |   | 118.8  | 146.2  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                    |               |                                  |   |  |  |
| 1994–1995                               | 3.2                | 2.2           | 3.0                              | 1.9                                       | na   | 2.6  |
| 1995–1996                               | 0.1                | 1.3           | 0.3                              | 2.2                                       |  | 1.7  |
| 1996–1997                               | 2.1                | -0.3          | 0.3                              | 1.5                                       |  | 0.2  |
| 1997–1998                               | 6.7                | 1.0           | 1.8                              | na  |  | 0.4  |
| 1998–1999                               | 6.2                | 2.5           | 1.1                              |   | 3.4  | 1.8  |
| 1999–2000                               | 9.1                | 6.7           | 2.8                              |   | 2.9  | 5.3  |
| 2000–2001                               | 7.4                | 11.8          | 1.3                              |   | 3.4  | 13.7   |
| 2001–2002                               | 16.5               | 2.4           | 1.3                              |   | 3.3  | 2.1  |
| 2002–2003                               | 17.9               | 4.3           | 3.6                              |   | 3.5  | 4.0  |
| ORIGINAL                                |                    |               |                                  |   |  |  |
| 2001–2002                               |                    |               |                                  |   |  |  |
| September                               | 167.7              | 136.4         | 124.7                            | na  | 115.6  | 138.7  |
| December                                | 174.0              | 137.6         | 125.2                            |   | 116.3  | 140.1  |
| March                                   | 180.6              | 138.5         | 126.1                            |   | 117.1  | 141.2  |
| June                                    | 189.5              | 139.9         | 127.8                            |   | 115.9  | 142.3  |
| 2002–2003                               |                    |               |                                  |   |  |  |
| September                               | 196.7              | 141.3         | 128.8                            | na  | 117.4  | 143.6  |
| December                                | 206.1              | 142.5         | 130.1                            |   | 118.3  | 144.9  |
| March                                   | 213.1              | 144.7         | 130.9                            |   | 119.4  | 146.7  |
| June                                    | 223.8              | 147.9         | 132.1                            |   | 120.1  | 149.4  |
| 2003–2004                               |                    |               |                                  |   |  |  |
| September                               | 231.3              | 151.2         | 132.9                            | na  | 121.6  | 152.5  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                    |               |                                  |   |  |  |
| 2002–2003                               |                    |               |                                  |   |  |  |
| September                               | 3.8                | 1.0           | 0.8                              | na  | 1.3  | 0.9  |
| December                                | 4.8                | 0.8           | 1.0                              |   | 0.8  | 0.9  |
| March                                   | 3.4                | 1.5           | 0.6                              |   | 0.9  | 1.2  |
| June                                    | 5.0                | 2.2           | 0.9                              |   | 0.6  | 1.8  |
| 2003–2004                               |                    |               |                                  |   |  |  |
| September                               | 3.4                | 2.2           | 0.6                              | na  | 0.6  | 2.1  |

(a) Base of each index — 1989–1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

| Period   | Manufacturing                      |                                 | Construction                    |                                  |                                      | Services                     |                                 | International trade |              |
|--|------------------------------------|---------------------------------|---------------------------------|----------------------------------|--------------------------------------|------------------------------|---------------------------------|---------------------|--------------|
|  | Articles produced by manufacturing | Materials used in manufacturing | Output of the building industry | Materials used in house building | Materials used in non-house building | Output of transport services | Output of property and services | Import price        | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| 1994-1995  | 2.2                                | 2.8                             | na                              | 3.0                              | 2.7                                  | na                           | na                              | -0.7                | 3.2          |
| 1995-1996  | 2.5                                | 2.3                             |                                 | 0.3                              | 2.1                                  |                              |                                 | 0.2                 | 1.5          |
| 1996-1997  | 0.5                                | -3.7                            |                                 | 0.3                              | 0.4                                  |                              |                                 | -5.6                | -3.9         |
| 1997-1998  | 1.4                                | 0.9                             |                                 | 1.8                              | 0.9                                  |                              |                                 | 6.3                 | 7.0          |
| 1998-1999  | -0.3                               | -1.0                            | 3.0                             | 1.1                              | 0.9                                  |                              |                                 | 3.9                 | -3.2         |
| 1999-2000  | 4.3                                | 9.3                             | 4.9                             | 2.8                              | 0.8                                  | 0.2                          | 3.6                             | 0.3                 | 2.4          |
| 2000-2001  | 6.6                                | 14.3                            | 1.2                             | 1.3                              | 0.3                                  | 2.1                          | 3.8                             | 11.7                | 17.1         |
| 2001-2002  | 0.2                                | 0.0                             | 1.7                             | 1.3                              | 1.9                                  | 0.9                          | 2.9                             | -1.5                | 1.7          |
| 2002-2003  | 1.2                                | -0.4                            | 4.4                             | 3.6                              | 4.2                                  | 1.9                          | 2.6                             | -4.8                | -4.3         |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| 2002-2003  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| December   | 1.2                                | 0.5                             | 0.8                             | 1.0                              | 1.0                                  | 1.4                          | 0.7                             | 0.2                 | 0.4          |
| March  | 1.2                                | 3.4                             | 1.4                             | 0.6                              | 1.1                                  | 1.0                          | 0.8                             | -1.9                | -0.7         |
| June   | -2.0                               | -4.3                            | 2.5                             | 0.9                              | 1.3                                  | 0.4                          | 0.4                             | -5.0                | -6.5         |
| 2003-2004  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| September  | -0.5                               | -2.5                            | 1.8                             | 0.6                              | 0.5                                  | -0.2                         | 1.2                             | -3.4                | -2.8         |
| December   | 0.2                                | -0.2                            | 1.3                             | 0.5                              | 0.3                                  | 0.5                          | 0.5                             | -2.9                | -3.1         |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| 2002-2003  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| December   | 1.6                                | -0.5                            | 3.8                             | 3.9                              | 4.0                                  | 1.5                          | 2.5                             | -4.5                | -2.7         |
| March  | 3.0                                | 4.0                             | 4.4                             | 3.8                              | 4.8                                  | 2.8                          | 2.8                             | -3.4                | -2.7         |
| June   | 0.2                                | -2.0                            | 5.8                             | 3.4                              | 4.5                                  | 2.9                          | 2.8                             | -6.5                | -7.0         |
| 2003-2004  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| September  | -0.1                               | -3.0                            | 6.7                             | 3.2                              | 3.9                                  | 2.5                          | 3.2                             | -9.7                | -9.5         |
| December   | -1.1                               | -3.7                            | 7.2                             | 2.7                              | 3.2                                  | 1.6                          | 3.0                             | -12.6               | -12.6        |

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

| Period                        | Prices index of materials used in building other than house building |          |                                       |                         |                           |                                     |                                    |  |  |
|-------------------------------|--|----------|---------------------------------------|-------------------------|---------------------------|-------------------------------------|------------------------------------|--|--|
|                               | Wood and wood products   | Ceramics | Cement, plaster and concrete products | Iron and steel products | Structural metal products | Electrical equipment and appliances | Industrial machinery and equipment | Total materials used in non-house building | Total materials used in house building |
| ANNUAL (1989-1990 = 100.0)    |  |          |                                       |                         |                           |                                     |                                    |  |  |
| 1994-1995                     | 115.0  | 109.8    | 111.7                                 | 113.3                   | 107.0                     | 111.0                               | 107.1                              | 110.4                                      | 115.4                                  |
| 1995-1996                     | 114.6  | 111.4    | 110.6                                 | 116.0                   | 109.9                     | 117.2                               | 110.4                              | 112.7                                      | 115.7                                  |
| 1996-1997                     | 115.5  | 112.2    | 110.5                                 | 117.7                   | 111.1                     | 114.4                               | 110.8                              | 113.2                                      | 116.1                                  |
| 1997-1998                     | 117.6  | 115.8    | 112.3                                 | 119.5                   | 112.0                     | 114.1                               | 110.7                              | 114.2                                      | 118.2                                  |
| 1998-1999                     | 119.1  | 117.5    | 113.0                                 | 120.3                   | 112.2                     | 115.3                               | 115.3                              | 115.2                                      | 119.5                                  |
| 1999-2000                     | 122.1  | 119.7    | 112.7                                 | 121.1                   | 111.4                     | 118.1                               | 116.6                              | 116.1                                      | 122.8                                  |
| 2000-2001                     | 126.5  | 120.3    | 111.9                                 | 124.0                   | 113.0                     | 118.6                               | 109.5                              | 116.4                                      | 124.4                                  |
| 2001-2002                     | 128.5  | 123.9    | 113.0                                 | 123.6                   | 115.0                     | 120.5                               | 112.8                              | 118.6                                      | 126.0                                  |
| 2002-2003                     | 131.0  | 129.1    | 124.1                                 | 128.0                   | 119.6                     | 121.7                               | 114.6                              | 123.6                                      | 130.5                                  |
| QUARTERLY (1989-1990 = 100.0) |  |          |                                       |                         |                           |                                     |                                    |  |  |
| 2001-2002                     |  |          |                                       |                         |                           |                                     |                                    |  |  |
| December                      | 128.9  | 123.2    | 111.1                                 | 124.1                   | 114.8                     | 120.9                               | 112.1                              | 118.1                                      | 125.2                                  |
| March                         | 128.4  | 124.5    | 111.7                                 | 123.6                   | 115.0                     | 120.7                               | 113.2                              | 118.4                                      | 126.1                                  |
| June                          | 129.3  | 125.4    | 118.0                                 | 123.1                   | 116.1                     | 120.4                               | 114.3                              | 120.3                                      | 127.8                                  |
| 2002-2003                     |  |          |                                       |                         |                           |                                     |                                    |  |  |
| September                     | 129.6  | 126.1    | 120.1                                 | 125.3                   | 117.4                     | 120.6                               | 114.9                              | 121.6                                      | 128.8                                  |
| December                      | 130.2  | 129.8    | 123.4                                 | 125.9                   | 118.8                     | 120.2                               | 114.8                              | 122.8                                      | 130.1                                  |
| March                         | 131.5  | 129.7    | 124.7                                 | 129.9                   | 120.3                     | 122.0                               | 114.2                              | 124.1                                      | 130.9                                  |
| June                          | 132.6  | 130.6    | 128.1                                 | 130.9                   | 122.0                     | 124.0                               | 114.5                              | 125.7                                      | 132.1                                  |
| 2003-2004                     |  |          |                                       |                         |                           |                                     |                                    |  |  |
| September                     | 133.1  | 132.3    | 128.6                                 | 131.5                   | 123.1                     | 123.6                               | 114.5                              | 126.3                                      | 132.9                                  |
| December                      | 133.6  | 134.8    | 128.8                                 | 131.0                   | 123.3                     | 124.4                               | 114.7                              | 126.7                                      | 133.6                                  |

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

| Period                        | Manu-<br>facturing<br>division | Source of<br>materials |                       | ANZSIC subdivision                   |                                      |           |   |                            |                                 |  |   |
|-------------------------------|--------------------------------|------------------------|-----------------------|--------------------------------------|--------------------------------------|-----------|---|----------------------------|---------------------------------|--|---|
|                               |                                | Imported<br>materials  | Domestic<br>materials | Food,<br>beverages<br>and<br>tobacco | Petroleum<br>and<br>coal<br>products | Chemicals | Non-<br>metallic<br>mineral<br>products | Basic<br>metal<br>products | Fabricated<br>metal<br>products | Transport<br>equipment<br>and<br>parts | Electronic<br>equipment<br>and other<br>machinery |
| ANNUAL (1989-1990 = 100.0)    |                                |                        |                       |                                      |                                      |           |   |                            |                                 |  |   |
| 1994-1995                     | <b>107.6</b>                   | 112.7                  | 104.9                 | 111.0                                | 100.2                                | 107.8     | 114.3                                   | 94.0                       | 104.4                           | 116.2                                  | 106.5   |
| 1995-1996                     | <b>110.1</b>                   | 117.6                  | 106.0                 | 111.7                                | 103.5                                | 113.9     | 113.7                                   | 99.4                       | 108.7                           | 115.1                                  | 107.8   |
| 1996-1997                     | <b>106.0</b>                   | 109.4                  | 104.2                 | 106.2                                | 117.2                                | 110.7     | 113.1                                   | 93.1                       | 106.2                           | 110.1                                  | 102.7   |
| 1997-1998                     | <b>107.0</b>                   | 112.2                  | 104.1                 | 110.0                                | 108.4                                | 111.9     | 112.6                                   | 93.4                       | 107.3                           | 113.5                                  | 104.6   |
| 1998-1999                     | <b>105.9</b>                   | 113.5                  | 101.5                 | 110.5                                | 94.4                                 | 111.4     | 111.3                                   | 91.7                       | 106.2                           | 116.8                                  | 103.7   |
| 1999-2000                     | <b>115.8</b>                   | 118.8                  | 114.5                 | 110.8                                | 157.8                                | 114.0     | 110.7                                   | 92.5                       | 106.1                           | 120.5                                  | 103.4   |
| 2000-2001                     | <b>132.4</b>                   | 134.0                  | 131.9                 | 121.0                                | 217.7                                | 126.3     | 111.5                                   | 101.7                      | 111.7                           | 125.2                                  | 108.0   |
| 2001-2002                     | <b>132.4</b>                   | 130.3                  | 134.1                 | 137.8                                | 175.9                                | 121.0     | 115.4                                   | 106.0                      | 110.6                           | 124.6                                  | 107.2   |
| 2002-2003                     | <b>131.9</b>                   | 125.4                  | 136.7                 | 136.0                                | 188.3                                | 118.3     | 123.1                                   | 104.6                      | 111.0                           | 124.8                                  | 107.5   |
| QUARTERLY (1989-1990 = 100.0) |                                |                        |                       |                                      |                                      |           |   |                            |                                 |  |   |
| 2001-2002                     |                                |                        |                       |                                      |                                      |           |   |                            |                                 |  |   |
| December                      | <b>132.0</b>                   | 133.0                  | 131.8                 | 138.8                                | 168.8                                | 123.4     | 112.7                                   | 105.3                      | 110.3                           | 125.0                                  | 107.3   |
| March                         | <b>130.6</b>                   | 128.8                  | 132.1                 | 139.9                                | 156.8                                | 120.0     | 117.5                                   | 106.4                      | 110.7                           | 124.5                                  | 107.1   |
| June                          | <b>132.6</b>                   | 127.5                  | 136.1                 | 136.7                                | 180.4                                | 118.4     | 119.4                                   | 106.4                      | 109.9                           | 124.2                                  | 106.9   |
| 2002-2003                     |                                |                        |                       |                                      |                                      |           |   |                            |                                 |  |   |
| September                     | <b>130.6</b>                   | 127.1                  | 133.0                 | 128.6                                | 189.0                                | 119.3     | 119.8                                   | 105.8                      | 110.4                           | 124.9                                  | 107.5   |
| December                      | <b>131.3</b>                   | 126.6                  | 134.5                 | 135.8                                | 184.5                                | 118.6     | 122.7                                   | 104.8                      | 110.5                           | 125.4                                  | 107.4   |
| March                         | <b>135.8</b>                   | 125.8                  | 144.7                 | 140.2                                | 207.9                                | 117.9     | 123.2                                   | 106.0                      | 112.0                           | 125.3                                  | 107.9   |
| June                          | <b>129.9</b>                   | 122.0                  | 134.7                 | 139.5                                | 171.9                                | 117.3     | 126.7                                   | 101.8                      | 111.1                           | 123.5                                  | 107.1   |
| 2003-2004                     |                                |                        |                       |                                      |                                      |           |   |                            |                                 |  |   |
| September                     | <b>126.7</b>                   | 118.3                  | 132.8                 | 137.0                                | 160.2                                | 116.8     | 127.6                                   | 101.3                      | 111.9                           | 121.6                                  | 106.5   |
| December                      | <b>126.4</b>                   | 116.2                  | 135.0                 | 137.6                                | 163.6                                | 116.4     | 127.3                                   | 101.3                      | 111.7                           | 120.8                                  | 106.5   |

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

| Period                        | Food,<br>beverages<br>and<br>tobacco | Knitting<br>mills,<br>clothing,<br>footwear &<br>leather | Chemicals | Petroleum<br>and coal<br>products | Base<br>metal<br>products | Fabricated<br>metal<br>products | Transport<br>equipment<br>and parts | Electronic<br>equipment<br>and other<br>machinery | Manufac-<br>turing<br>division |
|-------------------------------|--------------------------------------|--|-----------|-----------------------------------|---------------------------|---------------------------------|-------------------------------------|---|--------------------------------|
|                               |                                      |  |           |                                   |                           |                                 |                                     |   |                                |
| ANNUAL (1989-1990 = 100.0)    |                                      |  |           |                                   |                           |                                 |                                     |   |                                |
| 1994-1995                     | 115.2                                | 110.2  | 108.9     | 102.1                             | 101.6                     | 107.7                           | 114.3                               | 106.8   | <b>110.9</b>                   |
| 1995-1996                     | 117.8                                | 113.2  | 112.2     | 105.5                             | 104.1                     | 110.5                           | 115.9                               | 107.9   | <b>113.7</b>                   |
| 1996-1997                     | 119.0                                | 114.5  | 111.3     | 109.9                             | 98.2                      | 111.8                           | 115.5                               | 109.0   | <b>114.3</b>                   |
| 1997-1998                     | 122.0                                | 116.5  | 110.7     | 101.7                             | 102.2                     | 113.1                           | 116.6                               | 109.7   | <b>115.9</b>                   |
| 1998-1999                     | 122.6                                | 117.9  | 110.8     | 86.8                              | 98.7                      | 113.6                           | 117.8                               | 109.1   | <b>115.6</b>                   |
| 1999-2000                     | 125.1                                | 119.5  | 111.8     | 137.5                             | 104.8                     | 115.2                           | 119.6                               | 109.9   | <b>120.6</b>                   |
| 2000-2001                     | 131.4                                | 120.7  | 115.8     | 190.2                             | 115.4                     | 116.7                           | 124.1                               | 112.3   | <b>128.5</b>                   |
| 2001-2002                     | 139.9                                | 122.3  | 113.9     | 158.5                             | 107.9                     | 118.6                           | 128.5                               | 114.2   | <b>128.8</b>                   |
| 2002-2003                     | 139.9                                | 124.8  | 115.1     | 172.6                             | 104.8                     | 122.2                           | 129.4                               | 113.8   | <b>130.3</b>                   |
| QUARTERLY (1989-1990 = 100.0) |                                      |  |           |                                   |                           |                                 |                                     |   |                                |
| 2001-2002                     |                                      |  |           |                                   |                           |                                 |                                     |   |                                |
| December                      | 140.6                                | 122.0  | 113.7     | 155.4                             | 107.4                     | 118.3                           | 128.2                               | 114.5   | <b>128.4</b>                   |
| March                         | 141.8                                | 122.6  | 113.2     | 144.8                             | 107.4                     | 118.4                           | 129.4                               | 114.2   | <b>128.3</b>                   |
| June                          | 139.4                                | 122.8  | 113.3     | 163.5                             | 105.7                     | 119.7                           | 128.9                               | 113.9   | <b>129.3</b>                   |
| 2002-2003                     |                                      |  |           |                                   |                           |                                 |                                     |   |                                |
| September                     | 138.2                                | 124.2  | 114.7     | 161.9                             | 106.3                     | 120.5                           | 129.0                               | 114.0   | <b>129.0</b>                   |
| December                      | 139.5                                | 124.8  | 115.1     | 173.2                             | 106.1                     | 121.8                           | 130.0                               | 114.0   | <b>130.5</b>                   |
| March                         | 141.3                                | 124.5  | 115.0     | 189.4                             | 105.4                     | 122.6                           | 129.9                               | 113.9   | <b>132.1</b>                   |
| June                          | 140.6                                | 125.5  | 115.7     | 165.8                             | 101.3                     | 123.9                           | 128.7                               | 113.3   | <b>129.5</b>                   |
| 2003-2004                     |                                      |  |           |                                   |                           |                                 |                                     |   |                                |
| September                     | 138.8                                | 124.8  | 114.3     | 163.7                             | 101.2                     | 124.4                           | 128.5                               | 112.8   | <b>128.9</b>                   |
| December                      | 140.1                                | 124.7  | 114.0     | 164.5                             | 101.8                     | 124.6                           | 126.9                               | 112.2   | <b>129.1</b>                   |

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES: SELECTED AHECC(a) SECTION

| Period                        | Live animals, animal products | Vegetable products | Prepared foodstuffs | Mineral products | Products of chemical or allied industries | Wood and cotton fibres | Gold, diamonds and coins | Base metals and articles of base metals | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | All groups   |
|-------------------------------|-------------------------------|--------------------|---------------------|------------------|---|------------------------|--------------------------|---|-------------------------------------|--------------------------------------|--------------|
| ANNUAL (1989–1990 = 100.0)    |                               |                    |                     |                  |   |                        |                          |   |                                     |                                      |              |
| 1994–1995                     | 105.9                         | 82.7               | 104.6               | 95.0             | 84.4                                      | 80.8                   | 104.0                    | 96.8                                    | 97.3                                | 108.2                                | <b>94.7</b>  |
| 1995–1996                     | 98.8                          | 101.2              | 101.3               | 100.9            | 89.5                                      | 72.7                   | 102.3                    | 97.0                                    | 95.8                                | 107.3                                | <b>96.1</b>  |
| 1996–1997                     | 92.7                          | 98.1               | 99.8                | 103.0            | 86.9                                      | 67.6                   | 92.1                     | 86.1                                    | 88.5                                | 103.6                                | <b>92.4</b>  |
| 1997–1998                     | 100.0                         | 96.3               | 109.7               | 113.7            | 94.9                                      | 75.8                   | 89.8                     | 94.1                                    | 89.1                                | 110.0                                | <b>98.9</b>  |
| 1998–1999                     | 100.7                         | 90.9               | 102.8               | 114.6            | 95.6                                      | 61.4                   | 93.1                     | 85.6                                    | 90.3                                | 113.0                                | <b>95.7</b>  |
| 1999–2000                     | 107.8                         | 83.9               | 94.9                | 117.0            | 101.5                                     | 62.5                   | 93.5                     | 99.3                                    | 90.9                                | 113.2                                | <b>98.0</b>  |
| 2000–2001                     | 126.4                         | 99.8               | 102.1               | 144.8            | 120.1                                     | 74.3                   | 106.0                    | 113.9                                   | 94.2                                | 127.0                                | <b>114.8</b> |
| 2001–2002                     | 142.0                         | 107.6              | 101.6               | 146.1            | 113.0                                     | 80.0                   | 114.4                    | 102.1                                   | 94.2                                | 131.8                                | <b>116.7</b> |
| 2002–2003                     | 124.5                         | 104.7              | 98.2                | 139.9            | 99.1                                      | 87.9                   | 117.8                    | 99.3                                    | 89.3                                | 126.5                                | <b>111.7</b> |
| QUARTERLY (1989–1990 = 100.0) |                               |                    |                     |                  |   |                        |                          |   |                                     |                                      |              |
| 2001–2002                     |                               |                    |                     |                  |   |                        |                          |   |                                     |                                      |              |
| December                      | 146.8                         | 109.5              | 101.4               | 147.5            | 115.3                                     | 75.7                   | 113.1                    | 99.6                                    | 95.6                                | 133.2                                | <b>117.2</b> |
| March                         | 142.8                         | 110.5              | 103.4               | 143.0            | 111.3                                     | 83.0                   | 115.0                    | 101.1                                   | 94.5                                | 131.9                                | <b>116.4</b> |
| June                          | 138.2                         | 103.1              | 98.8                | 141.0            | 106.8                                     | 81.9                   | 116.9                    | 101.0                                   | 91.6                                | 129.4                                | <b>113.8</b> |
| 2002–2003                     |                               |                    |                     |                  |   |                        |                          |   |                                     |                                      |              |
| September                     | 131.3                         | 102.9              | 97.4                | 143.7            | 105.7                                     | 79.8                   | 117.7                    | 101.1                                   | 92.3                                | 129.6                                | <b>113.6</b> |
| December                      | 128.3                         | 106.7              | 98.9                | 144.1            | 100.1                                     | 89.5                   | 118.6                    | 100.8                                   | 91.0                                | 129.8                                | <b>114.0</b> |
| March                         | 123.0                         | 109.8              | 98.6                | 141.5            | 97.5                                      | 95.2                   | 122.1                    | 100.9                                   | 88.5                                | 126.2                                | <b>113.2</b> |
| June                          | 115.5                         | 99.2               | 97.7                | 130.3            | 92.9                                      | 87.1                   | 112.9                    | 94.5                                    | 85.4                                | 120.5                                | <b>105.8</b> |
| 2003–2004                     |                               |                    |                     |                  |   |                        |                          |   |                                     |                                      |              |
| September                     | 113.2                         | 97.7               | 89.7                | 125.7            | 92.1                                      | 78.0                   | 112.7                    | 93.1                                    | 83.5                                | 118.7                                | <b>102.8</b> |
| December                      | 116.6                         | 92.3               | 85.3                | 119.9            | 88.2                                      | 72.8                   | 111.0                    | 94.3                                    | 79.6                                | 111.9                                | <b>99.6</b>  |

(a) Australian Harmonised Export Commodity Classification.

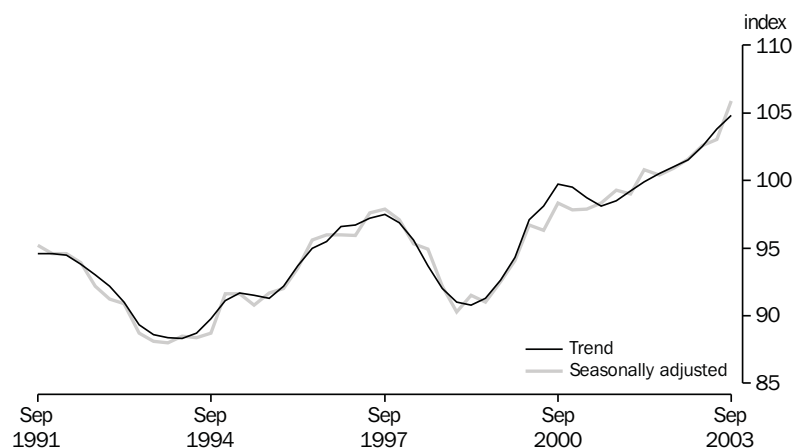
Source: *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

| Period                        | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible, except fuels | Mineral fuels, etc. | Animal and vegetable oils, etc. | Chemical products | Manufactured goods, by material | Machinery and transport equipment | Miscellaneous manufactured articles | Commodities and transactions n.e.s | All groups   |
|-------------------------------|--|-----------------------|--|---------------------|---------------------------------|-------------------|---------------------------------|-----------------------------------|-------------------------------------|------------------------------------|--------------|
| ANNUAL (1989–1990 = 100.0)    |  |                       |  |                     |                                 |                   |                                 |                                   |                                     |                                    |              |
| 1994–1995                     | 116.6                                  | 106.6                 | 121.9                                  | 90.2                | 140.4                           | 108.8             | 110.4                           | 121.1                             | 113.5                               | 104.4                              | <b>114.8</b> |
| 1995–1996                     | 115.9                                  | 109.8                 | 125.8                                  | 89.8                | 170.1                           | 115.1             | 115.7                           | 117.4                             | 114.2                               | 103.7                              | <b>115.0</b> |
| 1996–1997                     | 112.8                                  | 114.3                 | 110.2                                  | 98.1                | 158.8                           | 107.5             | 109.6                           | 108.5                             | 111.2                               | 93.6                               | <b>108.6</b> |
| 1997–1998                     | 129.0                                  | 126.0                 | 119.1                                  | 93.4                | 156.4                           | 112.9             | 116.7                           | 115.5                             | 120.3                               | 90.5                               | <b>115.4</b> |
| 1998–1999                     | 125.1                                  | 130.5                 | 119.8                                  | 84.9                | 178.2                           | 114.2             | 122.6                           | 121.9                             | 127.9                               | 91.9                               | <b>119.9</b> |
| 1999–2000                     | 116.9                                  | 127.0                 | 124.9                                  | 135.4               | 138.5                           | 111.0             | 120.2                           | 119.4                             | 126.1                               | 89.8                               | <b>120.2</b> |
| 2000–2001                     | 121.4                                  | 128.5                 | 139.9                                  | 188.0               | 122.6                           | 128.1             | 131.3                           | 129.7                             | 140.0                               | 99.6                               | <b>134.3</b> |
| 2001–2002                     | 122.5                                  | 132.9                 | 124.9                                  | 158.4               | 122.1                           | 128.5             | 133.9                           | 128.2                             | 143.0                               | 110.8                              | <b>132.3</b> |
| 2002–2003                     | 125.1                                  | 139.9                 | 123.1                                  | 174.9               | 141.0                           | 120.2             | 129.2                           | 118.7                             | 132.1                               | 115.4                              | <b>126.0</b> |
| QUARTERLY (1989–1990 = 100.0) |  |                       |  |                     |                                 |                   |                                 |                                   |                                     |                                    |              |
| 2001–2002                     |  |                       |  |                     |                                 |                   |                                 |                                   |                                     |                                    |              |
| December                      | 122.9                                  | 133.1                 | 124.7                                  | 156.5               | 123.9                           | 132.8             | 135.8                           | 131.3                             | 146.4                               | 109.0                              | <b>134.9</b> |
| March                         | 123.8                                  | 133.7                 | 125.1                                  | 136.0               | 122.7                           | 127.8             | 134.4                           | 127.9                             | 143.0                               | 112.8                              | <b>130.8</b> |
| June                          | 121.9                                  | 132.6                 | 122.3                                  | 160.5               | 120.5                           | 122.1             | 131.6                           | 123.4                             | 138.3                               | 114.2                              | <b>128.4</b> |
| 2002–2003                     |  |                       |  |                     |                                 |                   |                                 |                                   |                                     |                                    |              |
| September                     | 124.1                                  | 139.9                 | 124.3                                  | 165.1               | 137.9                           | 122.0             | 131.0                           | 123.3                             | 136.6                               | 115.1                              | <b>128.5</b> |
| December                      | 126.3                                  | 139.2                 | 123.7                                  | 179.3               | 143.6                           | 122.3             | 131.4                           | 121.9                             | 135.6                               | 115.6                              | <b>128.8</b> |
| March                         | 126.0                                  | 140.9                 | 122.5                                  | 191.5               | 143.2                           | 119.6             | 129.1                           | 117.4                             | 131.4                               | 120.0                              | <b>126.4</b> |
| June                          | 123.8                                  | 139.4                 | 121.7                                  | 163.6               | 139.2                           | 117.0             | 125.2                           | 112.1                             | 124.9                               | 110.9                              | <b>120.1</b> |
| 2003–2004                     |  |                       |  |                     |                                 |                   |                                 |                                   |                                     |                                    |              |
| September                     | 119.2                                  | 134.9                 | 118.0                                  | 156.3               | 134.5                           | 114.6             | 121.6                           | 107.9                             | 120.3                               | 111.2                              | <b>116.0</b> |
| December                      | 117.0                                  | 134.7                 | 112.4                                  | 152.4               | 135.7                           | 112.4             | 118.8                           | 104.4                             | 115.2                               | 110.5                              | <b>112.6</b> |

Source: *International Trade Price Indexes*, cat. no. 6457.0.

## TERMS OF TRADE, 2001–2002 = 100.0



Source: cat. no. 5206.0.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

| Period                               | Terms of trade<br>(2001–2002<br>= 100.0) | Indexes of prices and unit labour costs adjusted for exchange rate changes<br>(1999–2000=100.0)(a)(b) |                                 |                                      |
|--------------------------------------|--|---|---------------------------------|--------------------------------------|
|                                      |  | Adjusted<br>CPI<br>(c)  | Adjusted<br>GDP deflator<br>(d) | Adjusted unit<br>labour costs<br>(e) |
| ANNUAL                               |  |   |                                 |                                      |
| 1994–1995                            | 90.6                                     | 108.2   | 106.6                           | 104.9                                |
| 1995–1996                            | 93.4                                     | 116.7   | 113.5                           | 113.5                                |
| 1996–1997                            | 96.2                                     | 124.9   | 123.1                           | 126.6                                |
| 1997–1998                            | 96.2                                     | 110.6   | 111.1                           | 112.1                                |
| 1998–1999                            | 91.2                                     | 101.3   | 100.8                           | 102.1                                |
| 1999–2000                            | 95.1                                     | 100.0   | 100.0                           | 100.0                                |
| 2000–2001                            | 98.0                                     | 90.3  | 92.9                            | 92.2                                 |
| 2001–2002                            | 100.0                                    | nya   | nya                             | nya                                  |
| 2002–2003                            | 102.2                                    |   |                                 |                                      |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |   |                                 |                                      |
| 2000–2001                            |  |   |                                 |                                      |
| September                            | 98.3                                     | 94.1  | 96.5                            | 95.8                                 |
| December                             | 97.8                                     | 88.3  | 90.5                            | 90.9                                 |
| March                                | 97.9                                     | 90.0  | 93.0                            | 92.5                                 |
| June                                 | 98.3                                     | 88.9  | 91.7                            | 89.9                                 |
| 2001–2002                            |  |   |                                 |                                      |
| September                            | 99.3                                     | 88.9  | 91.3                            | 89.3                                 |
| December                             | 99.0                                     | nya   | nya                             | nya                                  |
| March                                | 100.8                                    |   |                                 |                                      |
| June                                 | 100.4                                    |   |                                 |                                      |
| 2002–2003                            |  |   |                                 |                                      |
| September                            | 100.9                                    | nya   | nya                             | nya                                  |
| December                             | 101.6                                    |   |                                 |                                      |
| March                                | 102.6                                    |   |                                 |                                      |
| June                                 | 103.0                                    |   |                                 |                                      |
| 2003–2004                            |  |   |                                 |                                      |
| September                            | 105.9                                    | nya   | nya                             | nya                                  |

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

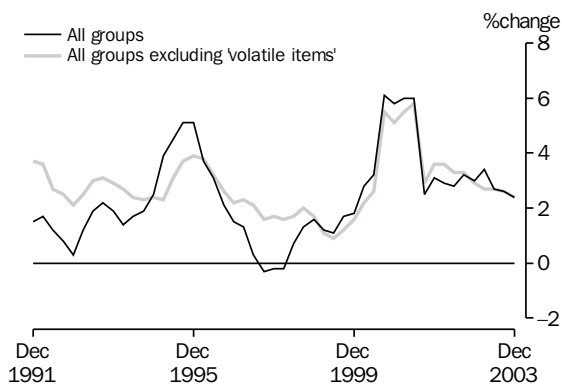
(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts, National Income, Expenditure and Product, cat. no. 5206.0 and Department of Treasury.

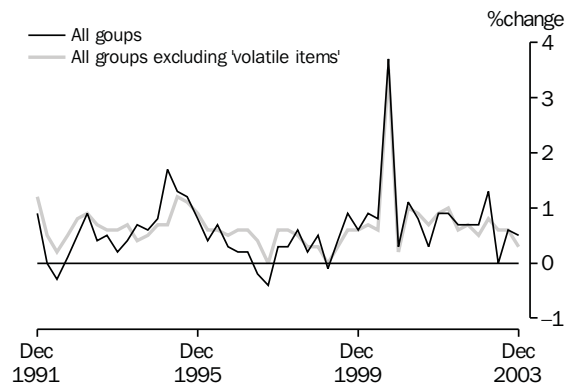


CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: cat. no. 6401.0.

TABLE 5.15 CONSUMER PRICE INDEX—ANALYTICAL SERIES

| Period   | All groups   | All groups excluding housing (b) | All groups excluding 'volatile items' (c) | Market goods and services excluding 'volatile items' (d) |          |       | Tradable (e) | Non-tradables (e) |
|--|--------------|----------------------------------|---|--|----------|-------|--------------|-------------------|
|  |              |                                  |   | Goods  | Services | Total |              |                   |
| ANNUAL (1989–1990 = 100.0)(a)                        |              |                                  |   |  |          |       |              |                   |
| 1994–1995  | <b>113.9</b> | 116.5                            | 118.1                                     | 116.2  | 114.0    | 115.7 | na           | na                |
| 1995–1996  | <b>118.7</b> | 121.1                            | 122.4                                     | 120.6  | 118.6    | 120.1 |              |                   |
| 1996–1997  | <b>120.3</b> | 123.9                            | 125.2                                     | 122.5  | 122.1    | 122.4 |              |                   |
| 1997–1998  | <b>120.3</b> | 125.4                            | 127.2                                     | 123.5  | 126.1    | 124.2 | 100.0        | 100.0             |
| 1998–1999  | <b>121.8</b> | 126.9                            | 129.0                                     | 124.9  | 129.4    | 126.1 | 100.4        | 101.0             |
| 1999–2000  | <b>124.7</b> | 129.4                            | 131.5                                     | 127.1  | 133.8    | 128.9 | 102.1        | 104.0             |
| 2000–2001  | <b>132.2</b> | 136.4                            | 138.7                                     | 132.9  | 144.1    | 136.0 | 106.5        | 111.8             |
| 2001–2002  | <b>136.0</b> | 140.4                            | 143.3                                     | 137.1  | 149.3    | 140.5 | 109.1        | 115.5             |
| 2002–2003  | <b>140.2</b> | 144.5                            | 147.4                                     | 139.6  | 154.7    | 143.8 | 111.3        | 120.0             |
| ORIGINAL (1989–1990 = 100.0)(a)                      |              |                                  |   |  |          |       |              |                   |
| 2001–2002  |              |                                  |   |  |          |       |              |                   |
| December   | <b>135.4</b> | 139.8                            | 142.7                                     | 137.0  | 148.4    | 140.1 | 108.7        | 114.9             |
| March  | <b>136.6</b> | 141.1                            | 144.1                                     | 137.6  | 150.5    | 141.2 | 109.4        | 116.2             |
| June   | <b>137.6</b> | 142.1                            | 145.0                                     | 138.2  | 151.8    | 142.0 | 110.3        | 116.9             |
| 2002–2003  |              |                                  |   |  |          |       |              |                   |
| September  | <b>138.5</b> | 142.8                            | 146.0                                     | 138.4  | 153.5    | 142.7 | 110.3        | 118.4             |
| December   | <b>139.5</b> | 143.9                            | 146.8                                     | 139.2  | 154.5    | 143.5 | 111.1        | 119.2             |
| March  | <b>141.3</b> | 145.7                            | 148.0                                     | 139.9  | 155.2    | 144.2 | 112.4        | 120.8             |
| June   | <b>141.3</b> | 145.4                            | 148.9                                     | 140.8  | 155.6    | 144.9 | 111.4        | 121.7             |
| 2003–2004  |              |                                  |   |  |          |       |              |                   |
| September  | <b>142.1</b> | 145.8                            | 149.8                                     | 141.3  | 156.2    | 145.5 | 111.1        | 123.3             |
| December   | <b>142.8</b> | 146.5                            | 150.3                                     | 141.4  | 157.9    | 146.1 | 111.1        | 124.4             |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |              |                                  |   |  |          |       |              |                   |
| 2002–2003  |              |                                  |   |  |          |       |              |                   |
| December   | <b>0.7</b>   | 0.8                              | 0.5                                       | 0.6  | 0.7      | 0.6   | 0.7          | 0.7               |
| March  | <b>1.3</b>   | 1.3                              | 0.8                                       | 0.5  | 0.5      | 0.5   | 1.2          | 1.3               |
| June   | <b>0.0</b>   | -0.2                             | 0.6                                       | 0.6  | 0.3      | 0.5   | -0.9         | 0.7               |
| 2003–2004  |              |                                  |   |  |          |       |              |                   |
| September  | <b>0.6</b>   | 0.3                              | 0.6                                       | 0.4  | 0.4      | 0.4   | -0.3         | 1.3               |
| December   | <b>0.5</b>   | 0.5                              | 0.3                                       | 0.1  | 1.1      | 0.4   | 0.0          | 0.9               |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |              |                                  |   |  |          |       |              |                   |
| 2002–2003  |              |                                  |   |  |          |       |              |                   |
| December   | <b>3.0</b>   | 2.9                              | 2.9                                       | 1.6  | 4.1      | 2.4   | 2.2          | 3.7               |
| March  | <b>3.4</b>   | 3.3                              | 2.7                                       | 1.7  | 3.1      | 2.1   | 2.7          | 4.0               |
| June   | <b>2.7</b>   | 2.3                              | 2.7                                       | 1.9  | 2.5      | 2.0   | 1.0          | 4.1               |
| 2003–2004  |              |                                  |   |  |          |       |              |                   |
| September  | <b>2.6</b>   | 2.1                              | 2.6                                       | 2.1  | 1.8      | 2.0   | 0.7          | 4.1               |
| December   | <b>2.4</b>   | 1.8                              | 2.4                                       | 1.6  | 2.2      | 1.8   | 0.0          | 4.4               |

(a) See Appendices A and B, *Consumer Price Index*, (cat. no. (6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

| Period                        | Preliminary |         |              | Intermediate |         |              | Final(a) |         |              |
|-------------------------------|-------------|---------|--------------|--------------|---------|--------------|----------|---------|--------------|
|                               | Domestic    | Imports | Total        | Domestic     | Imports | Total        | Domestic | Imports | Total        |
| ANNUAL (1998–1999 = 100.0)    |             |         |              |              |         |              |          |         |              |
| 1998–1999                     | 100.0       | 100.0   | <b>100.0</b> | 100.0        | 100.0   | <b>100.0</b> | 100.0    | 100.0   | <b>100.0</b> |
| 1999–2000                     | 104.1       | 107.1   | <b>104.5</b> | 103.4        | 104.4   | <b>103.6</b> | 104.3    | 95.7    | <b>102.6</b> |
| 2000–2001                     | 110.3       | 126.1   | <b>112.4</b> | 108.8        | 119.7   | <b>110.2</b> | 107.7    | 104.0   | <b>106.9</b> |
| 2001–2002                     | 111.8       | 120.3   | <b>112.9</b> | 111.3        | 115.9   | <b>111.9</b> | 110.0    | 103.7   | <b>108.8</b> |
| 2002–2003                     | 114.2       | 117.4   | <b>114.6</b> | 113.6        | 112.1   | <b>113.3</b> | 113.7    | 97.5    | <b>110.4</b> |
| QUARTERLY (1998–1999 = 100.0) |             |         |              |              |         |              |          |         |              |
| 2001–2002                     |             |         |              |              |         |              |          |         |              |
| December                      | 111.9       | 122.6   | <b>113.3</b> | 111.5        | 118.1   | <b>112.3</b> | 109.4    | 106.1   | <b>108.8</b> |
| March                         | 111.1       | 116.9   | <b>111.9</b> | 111.0        | 113.9   | <b>111.4</b> | 110.3    | 103.6   | <b>109.0</b> |
| June                          | 112.1       | 117.1   | <b>112.7</b> | 111.5        | 112.8   | <b>111.7</b> | 111.3    | 100.3   | <b>109.2</b> |
| 2002–2003                     |             |         |              |              |         |              |          |         |              |
| September                     | 112.3       | 118.2   | <b>113.0</b> | 111.5        | 113.8   | <b>111.8</b> | 111.9    | 100.5   | <b>109.7</b> |
| December                      | 114.2       | 120.0   | <b>114.9</b> | 113.4        | 114.5   | <b>113.6</b> | 112.9    | 99.6    | <b>110.3</b> |
| March                         | 115.8       | 119.3   | <b>116.2</b> | 115.0        | 113.0   | <b>114.7</b> | 114.6    | 97.1    | <b>111.1</b> |
| June                          | 114.7       | 112.1   | <b>114.2</b> | 114.3        | 106.9   | <b>113.2</b> | 115.2    | 92.9    | <b>110.7</b> |
| 2003–2004                     |             |         |              |              |         |              |          |         |              |
| September                     | 114.7       | 108.1   | <b>113.7</b> | 114.4        | 103.1   | <b>112.7</b> | 116.7    | 89.9    | <b>111.3</b> |
| December                      | 114.6       | 105.0   | <b>113.2</b> | 114.4        | 100.1   | <b>112.3</b> | 117.6    | 87.1    | <b>111.4</b> |

(a) Excluding exports.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

| Period                        | Selected ANZSIC Subdivisions |                 | Total<br>output of<br>transport<br>(freight)<br>and storage | Property<br>service<br>(77) | Business<br>service<br>(78) | Total<br>output<br>of business<br>services |
|-------------------------------|------------------------------|-----------------|---|-----------------------------|-----------------------------|--|
|                               | Road<br>transport<br>(61)    | Storage<br>(67) |   |                             |                             |  |
| ANNUAL (1998–1999 = 100.0)    |                              |                 |   |                             |                             |  |
| 1996–1997                     | 97.7                         | 95.9            | na  | na                          | na                          | na   |
| 1997–1998                     | 98.8                         | 99.4            |   |                             |                             |  |
| 1998–1999                     | 100.0                        | 100.0           | <b>100.0</b>  | 100.0                       | 100.0                       | <b>100.0</b>                               |
| 1999–2000                     | 101.0                        | 100.9           | <b>100.2</b>  | 103.2                       | 103.8                       | <b>103.6</b>                               |
| 2000–2001                     | 103.1                        | 102.1           | <b>102.3</b>  | 108.7                       | 106.9                       | <b>107.5</b>                               |
| 2001–2002                     | 105.0                        | 102.2           | <b>103.2</b>  | 111.5                       | 110.1                       | <b>110.6</b>                               |
| 2002–2003                     | 107.3                        | 103.3           | <b>105.2</b>  | 113.3                       | 113.6                       | <b>113.5</b>                               |
| QUARTERLY (1998–1999 = 100.0) |                              |                 |   |                             |                             |  |
| 2001–2002                     |                              |                 |   |                             |                             |  |
| December                      | 104.8                        | 102.6           | <b>103.3</b>  | 111.2                       | 109.8                       | <b>110.3</b>                               |
| March                         | 105.2                        | 101.5           | <b>103.0</b>  | 111.6                       | 110.5                       | <b>110.9</b>                               |
| June                          | 105.3                        | 102.1           | <b>103.3</b>  | 112.1                       | 110.9                       | <b>111.4</b>                               |
| 2002–2003                     |                              |                 |   |                             |                             |  |
| September                     | 105.4                        | 102.2           | <b>103.5</b>  | 112.3                       | 112.3                       | <b>112.3</b>                               |
| December                      | 106.6                        | 102.3           | <b>104.9</b>  | 112.9                       | 113.2                       | <b>113.1</b>                               |
| March                         | 108.1                        | 104.4           | <b>105.9</b>  | 113.9                       | 114.0                       | <b>114.0</b>                               |
| June                          | 109.2                        | 104.4           | <b>106.3</b>  | 114.1                       | 114.8                       | <b>114.5</b>                               |
| 2003–2004                     |                              |                 |   |                             |                             |  |
| September                     | 109.2                        | 104.6           | <b>106.1</b>  | 115.3                       | 116.3                       | <b>115.9</b>                               |
| December                      | 109.8                        | 104.9           | <b>106.6</b>  | 116.1                       | 116.8                       | <b>116.5</b>                               |

Source: *Producer Price Indexes*, cat. no. 6427.0.

# 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

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*Overseas Arrivals and Departures, Australia* cat. no. 3401.0

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*Labour Force, Australia* cat. no. 6291.0

*Industrial Disputes, Australia* cat. no. 6321.0

*Job Vacancies, Australia* cat. no. 6354.0

**TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS**

| Period   | Thousands     |             |         |         |         |               | Unemp-<br>loyed | Labour<br>force | Civilian<br>population<br>aged<br>15+<br>(a) | Per cent |                           |                            |
|--|---------------|-------------|---------|---------|---------|---------------|-----------------|-----------------|--|----------|---------------------------|----------------------------|
|  | Employed      |             |         |         |         | Part-<br>time |                 |                 |  | Total    | Unempl-<br>oyment<br>rate | Partici-<br>pation<br>rate |
|  | Full-time     |             |         | Total   | Total   |               |                 |                 |  |          |                           |                            |
|  | Aged<br>15-19 | Aged<br>20+ | Total   |         |         |               |                 |                 |  |          |                           |                            |
| ANNUAL AVERAGE   |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| 1994-1995  | 245.4         | 5,876.6     | 6,122.0 | 1,990.6 | 8,112.6 | 768.6         | <b>8,881.3</b>  | 14,031.6        | 8.7  | 63.3     |                           |                            |
| 1995-1996  | 238.7         | 6,027.0     | 6,265.7 | 2,058.5 | 8,324.2 | 736.5         | <b>9,060.7</b>  | 14,242.6        | 8.1  | 63.6     |                           |                            |
| 1996-1997  | 228.3         | 6,047.8     | 6,276.1 | 2,127.9 | 8,404.0 | 764.9         | <b>9,168.9</b>  | 14,455.3        | 8.3  | 63.4     |                           |                            |
| 1997-1998  | 222.4         | 6,106.4     | 6,328.8 | 2,189.8 | 8,518.6 | 737.8         | <b>9,256.4</b>  | 14,664.8        | 8.0  | 63.1     |                           |                            |
| 1998-1999  | 224.0         | 6,208.1     | 6,432.1 | 2,271.3 | 8,703.4 | 691.7         | <b>9,395.0</b>  | 14,879.0        | 7.4  | 63.1     |                           |                            |
| 1999-2000  | 240.4         | 6,350.2     | 6,590.7 | 2,349.2 | 8,939.9 | 634.5         | <b>9,574.3</b>  | 15,106.9        | 6.6  | 63.4     |                           |                            |
| 2000-2001  | 235.2         | 6,456.0     | 6,691.2 | 2,438.7 | 9,129.9 | 625.5         | <b>9,755.4</b>  | 15,317.4        | 6.4  | 63.7     |                           |                            |
| 2001-2002  | 227.3         | 6,424.3     | 6,651.5 | 2,580.5 | 9,232.0 | 656.8         | <b>9,888.8</b>  | 15,523.7        | 6.6  | 63.7     |                           |                            |
| 2002-2003  | 225.5         | 6,535.5     | 6,761.0 | 2,697.5 | 9,458.5 | 616.3         | <b>10,074.8</b> | 15,762.2        | 6.1  | 63.9     |                           |                            |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)       |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| 1994-1995  | 5.7           | 3.1         | 3.2     | 6.5     | 4.0     | -13.5         | <b>2.2</b>      | 1.3             | -1.6   | 0.6      |                           |                            |
| 1995-1996  | -2.7          | 2.6         | 2.3     | 3.4     | 2.6     | -4.2          | <b>2.0</b>      | 1.5             | -0.5   | 0.3      |                           |                            |
| 1996-1997  | -4.4          | 0.3         | 0.2     | 3.4     | 1.0     | 3.9           | <b>1.2</b>      | 1.5             | 0.2  | -0.2     |                           |                            |
| 1997-1998  | -2.6          | 1.0         | 0.8     | 2.9     | 1.4     | -3.5          | <b>1.0</b>      | 1.4             | -0.4   | -0.3     |                           |                            |
| 1998-1999  | 0.7           | 1.7         | 1.6     | 3.7     | 2.2     | -6.3          | <b>1.5</b>      | 1.5             | -0.6   | 0.0      |                           |                            |
| 1999-2000  | 7.3           | 2.3         | 2.5     | 3.4     | 2.7     | -8.3          | <b>1.9</b>      | 1.5             | -0.7   | 0.2      |                           |                            |
| 2000-2001  | -2.2          | 1.7         | 1.5     | 3.8     | 2.1     | -1.4          | <b>1.9</b>      | 1.4             | -0.2   | 0.3      |                           |                            |
| 2001-2002  | -3.4          | -0.5        | -0.6    | 5.8     | 1.1     | 5.0           | <b>1.4</b>      | 1.3             | 0.2  | 0.0      |                           |                            |
| 2002-2003  | -0.8          | 1.7         | 1.6     | 4.5     | 2.5     | -6.2          | <b>1.9</b>      | 1.5             | -0.5   | 0.2      |                           |                            |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED                           |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| 2002-2003  |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| November   | 220.3         | 6,514.1     | 6,734.4 | 2,693.2 | 9,427.6 | 616.0         | <b>10,043.6</b> | 15,727.0        | 6.1  | 63.9     |                           |                            |
| December   | 227.4         | 6,550.5     | 6,777.9 | 2,697.9 | 9,475.8 | 619.7         | <b>10,095.5</b> | 15,746.4        | 6.1  | 64.1     |                           |                            |
| January  | 227.5         | 6,589.3     | 6,816.9 | 2,748.0 | 9,564.8 | 616.9         | <b>10,181.7</b> | 15,770.1        | 6.1  | 64.6     |                           |                            |
| February   | 230.1         | 6,600.6     | 6,830.7 | 2,713.2 | 9,543.9 | 613.1         | <b>10,157.0</b> | 15,793.8        | 6.0  | 64.3     |                           |                            |
| March  | 232.4         | 6,554.7     | 6,787.1 | 2,736.4 | 9,523.4 | 621.9         | <b>10,145.3</b> | 15,817.6        | 6.1  | 64.1     |                           |                            |
| April  | 225.0         | 6,556.9     | 6,781.9 | 2,731.0 | 9,512.9 | 618.9         | <b>10,131.8</b> | 15,838.9        | 6.1  | 64.0     |                           |                            |
| May  | 231.4         | 6,571.0     | 6,802.4 | 2,724.1 | 9,526.6 | 613.0         | <b>10,139.6</b> | 15,860.2        | 6.0  | 63.9     |                           |                            |
| June   | 225.0         | 6,551.9     | 6,776.9 | 2,732.8 | 9,509.6 | 614.2         | <b>10,123.9</b> | 15,881.6        | 6.1  | 63.7     |                           |                            |
| 2003-2004  |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| July   | 230.4         | 6,555.1     | 6,785.5 | 2,696.7 | 9,482.2 | 620.4         | <b>10,102.6</b> | 15,906.1        | 6.1  | 63.5     |                           |                            |
| August   | 226.4         | 6,603.2     | 6,829.6 | 2,707.8 | 9,537.4 | 593.9         | <b>10,131.3</b> | 15,930.7        | 5.9  | 63.6     |                           |                            |
| September  | 231.7         | 6,625.3     | 6,856.9 | 2,699.2 | 9,556.1 | 589.5         | <b>10,145.6</b> | 15,955.3        | 5.8  | 63.6     |                           |                            |
| October  | 232.5         | 6,652.9     | 6,885.3 | 2,727.3 | 9,612.6 | 576.9         | <b>10,189.5</b> | 15,987.0        | 5.7  | 63.7     |                           |                            |
| November   | 239.2         | 6,671.9     | 6,911.1 | 2,724.0 | 9,635.0 | 573.7         | <b>10,208.8</b> | 16,018.6        | 5.6  | 63.7     |                           |                            |
| December   | 238.2         | 6,687.3     | 6,925.5 | 2,738.9 | 9,664.4 | 577.9         | <b>10,242.3</b> | 16,050.2        | 5.6  | 63.8     |                           |                            |
| January  | 245.1         | 6,710.3     | 6,955.4 | 2,722.9 | 9,678.3 | 582.7         | <b>10,261.0</b> | 16,074.7        | 5.7  | 63.8     |                           |                            |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| 2003-2004  |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| July   | 2.4           | 0.0         | 0.1     | -1.3    | -0.3    | 1.0           | <b>-0.2</b>     | 0.2             | 0.1  | -0.2     |                           |                            |
| August   | -1.7          | 0.7         | 0.6     | 0.4     | 0.6     | -4.3          | <b>0.3</b>      | 0.2             | -0.3   | 0.1      |                           |                            |
| September  | 2.3           | 0.3         | 0.4     | -0.3    | 0.2     | -0.7          | <b>0.1</b>      | 0.2             | -0.1   | 0.0      |                           |                            |
| October  | 0.3           | 0.4         | 0.4     | 1.0     | 0.6     | -2.1          | <b>0.4</b>      | 0.2             | -0.1   | 0.1      |                           |                            |
| November   | 2.9           | 0.3         | 0.4     | -0.1    | 0.2     | -0.6          | <b>0.2</b>      | 0.2             | 0.0  | 0.0      |                           |                            |
| December   | -0.4          | 0.2         | 0.2     | 0.5     | 0.3     | 0.7           | <b>0.3</b>      | 0.2             | 0.0  | 0.1      |                           |                            |
| January  | 2.9           | 0.3         | 0.4     | -0.6    | 0.1     | 0.8           | <b>0.2</b>      | 0.2             | 0.0  | 0.0      |                           |                            |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)               |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| 2003-2004  |               |             |         |         |         |               |                 |                 |  |          |                           |                            |
| July   | 0.1           | 0.2         | 0.2     | -0.2    | 0.1     | -1.1          | <b>0.0</b>      | 0.2             | -0.1   | -0.1     |                           |                            |
| August   | 0.5           | 0.3         | 0.3     | -0.1    | 0.2     | -1.4          | <b>0.1</b>      | 0.2             | -0.1   | 0.0      |                           |                            |
| September  | 0.9           | 0.4         | 0.4     | 0.1     | 0.3     | -1.4          | <b>0.2</b>      | 0.2             | -0.1   | 0.0      |                           |                            |
| October  | 1.1           | 0.4         | 0.4     | 0.2     | 0.3     | -1.1          | <b>0.3</b>      | 0.2             | -0.1   | 0.0      |                           |                            |
| November   | 1.2           | 0.3         | 0.4     | 0.2     | 0.3     | -0.8          | <b>0.3</b>      | 0.2             | -0.1   | 0.1      |                           |                            |
| December   | 1.2           | 0.3         | 0.3     | 0.2     | 0.3     | -0.5          | <b>0.2</b>      | 0.2             | 0.0  | 0.1      |                           |                            |
| January  | 1.0           | 0.2         | 0.3     | 0.2     | 0.2     | -0.3          | <b>0.2</b>      | 0.2             | 0.0  | 0.0      |                           |                            |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

**TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES(a)**

| Period   | Thousands     |             |         |               |         |       | Unemp-<br>loyed | Labour<br>force | Civilian<br>population<br>aged<br>15+<br>(a) | Per cent                  |                            |
|--|---------------|-------------|---------|---------------|---------|-------|-----------------|-----------------|--|---------------------------|----------------------------|
|  | Employed      |             |         | Part-<br>time | Total   | Total |                 |                 |  | Unempl-<br>oyment<br>rate | Partici-<br>pation<br>rate |
|  | Full-time     |             | Total   |               |         |       |                 |                 |  |                           |                            |
|  | Aged<br>15-19 | Aged<br>20+ |         |               |         |       |                 |                 |  |                           |                            |
| ANNUAL AVERAGE   |               |             |         |               |         |       |                 |                 |  |                           |                            |
| 1994-1995  | 155.3         | 3,973.1     | 4,128.4 | 508.4         | 4,636.8 | 454.6 | <b>5,091.4</b>  | 6,904.6         | 8.9  | 73.7                      |                            |
| 1995-1996  | 153.8         | 4,049.4     | 4,203.3 | 525.5         | 4,728.8 | 439.8 | <b>5,168.6</b>  | 7,004.9         | 8.5  | 73.8                      |                            |
| 1996-1997  | 147.5         | 4,057.6     | 4,205.1 | 561.2         | 4,766.3 | 447.7 | <b>5,214.0</b>  | 7,108.4         | 8.6  | 73.4                      |                            |
| 1997-1998  | 145.6         | 4,097.9     | 4,243.5 | 584.8         | 4,828.3 | 433.7 | <b>5,262.0</b>  | 7,214.3         | 8.2  | 72.9                      |                            |
| 1998-1999  | 145.2         | 4,156.4     | 4,301.6 | 622.1         | 4,923.6 | 404.4 | <b>5,328.0</b>  | 7,323.7         | 7.6  | 72.8                      |                            |
| 1999-2000  | 152.8         | 4,244.2     | 4,397.0 | 636.2         | 5,033.2 | 363.8 | <b>5,397.0</b>  | 7,441.1         | 6.7  | 72.5                      |                            |
| 2000-2001  | 144.7         | 4,277.0     | 4,421.7 | 684.3         | 5,106.0 | 365.8 | <b>5,471.8</b>  | 7,550.2         | 6.7  | 72.5                      |                            |
| 2001-2002  | 145.4         | 4,273.8     | 4,419.1 | 741.3         | 5,160.4 | 381.1 | <b>5,541.5</b>  | 7,656.5         | 6.9  | 72.4                      |                            |
| 2002-2003  | 144.2         | 4,332.8     | 4,477.1 | 775.7         | 5,252.7 | 347.2 | <b>5,599.9</b>  | 7,775.1         | 6.2  | 72.0                      |                            |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)       |               |             |         |               |         |       |                 |                 |  |                           |                            |
| 1994-1995  | 3.4           | 2.9         | 2.9     | 8.6           | 3.5     | -15.4 | <b>1.5</b>      | 1.3             | -1.8   | 0.1                       |                            |
| 1995-1996  | -1.0          | 1.9         | 1.8     | 3.4           | 2.0     | -3.3  | <b>1.5</b>      | 1.5             | -0.4   | 0.0                       |                            |
| 1996-1997  | -4.1          | 0.2         | 0.0     | 6.8           | 0.8     | 1.8   | <b>0.9</b>      | 1.5             | 0.1  | -0.4                      |                            |
| 1997-1998  | -1.3          | 1.0         | 0.9     | 4.2           | 1.3     | -3.1  | <b>0.9</b>      | 1.5             | -0.3   | -0.4                      |                            |
| 1998-1999  | -0.3          | 1.4         | 1.4     | 6.4           | 2.0     | -6.8  | <b>1.3</b>      | 1.5             | -0.7   | -0.2                      |                            |
| 1999-2000  | 5.3           | 2.1         | 2.2     | 2.3           | 2.2     | -10.0 | <b>1.3</b>      | 1.6             | -0.8   | -0.2                      |                            |
| 2000-2001  | -5.3          | 0.8         | 0.6     | 7.6           | 1.4     | 0.6   | <b>1.4</b>      | 1.5             | -0.1   | -0.1                      |                            |
| 2001-2002  | 0.4           | -0.1        | -0.1    | 8.3           | 1.1     | 4.2   | <b>1.3</b>      | 1.4             | 0.2  | -0.1                      |                            |
| 2002-2003  | -0.8          | 1.4         | 1.3     | 4.6           | 1.8     | -8.9  | <b>1.1</b>      | 1.5             | -0.7   | -0.4                      |                            |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED                           |               |             |         |               |         |       |                 |                 |  |                           |                            |
| 2002-2003  |               |             |         |               |         |       |                 |                 |  |                           |                            |
| November   | 140.2         | 4,316.2     | 4,456.3 | 786.6         | 5,242.9 | 345.6 | <b>5,588.5</b>  | 7,757.8         | 6.2  | 72.0                      |                            |
| December   | 145.3         | 4,329.7     | 4,475.0 | 782.0         | 5,257.0 | 351.5 | <b>5,608.5</b>  | 7,767.4         | 6.3  | 72.2                      |                            |
| January  | 146.4         | 4,362.8     | 4,509.2 | 776.8         | 5,286.0 | 347.8 | <b>5,633.8</b>  | 7,779.1         | 6.2  | 72.4                      |                            |
| February   | 148.6         | 4,363.2     | 4,511.8 | 768.6         | 5,280.4 | 345.5 | <b>5,625.9</b>  | 7,790.7         | 6.1  | 72.2                      |                            |
| March  | 147.7         | 4,361.6     | 4,509.2 | 781.1         | 5,290.3 | 341.5 | <b>5,631.8</b>  | 7,802.4         | 6.1  | 72.2                      |                            |
| April  | 145.9         | 4,347.1     | 4,493.0 | 777.4         | 5,270.5 | 352.7 | <b>5,623.1</b>  | 7,812.7         | 6.3  | 72.0                      |                            |
| May  | 146.4         | 4,358.9     | 4,505.3 | 770.2         | 5,275.5 | 345.1 | <b>5,620.6</b>  | 7,823.1         | 6.1  | 71.8                      |                            |
| June   | 140.0         | 4,361.3     | 4,501.3 | 771.6         | 5,272.9 | 346.3 | <b>5,619.1</b>  | 7,833.5         | 6.2  | 71.7                      |                            |
| 2003-2004  |               |             |         |               |         |       |                 |                 |  |                           |                            |
| July   | 141.1         | 4,362.0     | 4,503.1 | 776.9         | 5,280.0 | 337.4 | <b>5,617.4</b>  | 7,845.2         | 6.0  | 71.6                      |                            |
| August   | 143.0         | 4,398.2     | 4,541.2 | 768.3         | 5,309.4 | 325.2 | <b>5,634.6</b>  | 7,856.9         | 5.8  | 71.7                      |                            |
| September  | 146.8         | 4,405.6     | 4,552.4 | 778.8         | 5,331.1 | 317.9 | <b>5,649.0</b>  | 7,868.6         | 5.6  | 71.8                      |                            |
| October  | 153.1         | 4,418.7     | 4,571.8 | 785.8         | 5,357.6 | 315.9 | <b>5,673.4</b>  | 7,884.3         | 5.6  | 72.0                      |                            |
| November   | 154.8         | 4,430.7     | 4,585.5 | 790.8         | 5,376.2 | 299.7 | <b>5,675.9</b>  | 7,900.0         | 5.3  | 71.8                      |                            |
| December   | 154.9         | 4,436.6     | 4,591.5 | 811.9         | 5,403.4 | 302.8 | <b>5,706.1</b>  | 7,915.7         | 5.3  | 72.1                      |                            |
| January  | 161.9         | 4,452.2     | 4,614.1 | 802.6         | 5,416.7 | 307.4 | <b>5,724.1</b>  | 7,927.9         | 5.4  | 72.2                      |                            |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |               |             |         |               |         |       |                 |                 |  |                           |                            |
| 2003-2004  |               |             |         |               |         |       |                 |                 |  |                           |                            |
| July   | 0.8           | 0.0         | 0.0     | 0.7           | 0.1     | -2.6  | <b>0.0</b>      | 0.1             | -0.2   | -0.1                      |                            |
| August   | 1.4           | 0.8         | 0.8     | -1.1          | 0.6     | -3.6  | <b>0.3</b>      | 0.1             | -0.2   | 0.1                       |                            |
| September  | 2.6           | 0.2         | 0.2     | 1.4           | 0.4     | -2.2  | <b>0.3</b>      | 0.1             | -0.1   | 0.1                       |                            |
| October  | 4.3           | 0.3         | 0.4     | 0.9           | 0.5     | -0.7  | <b>0.4</b>      | 0.2             | -0.1   | 0.2                       |                            |
| November   | 1.1           | 0.3         | 0.3     | 0.6           | 0.3     | -5.1  | <b>0.0</b>      | 0.2             | -0.3   | -0.1                      |                            |
| December   | 0.0           | 0.1         | 0.1     | 2.7           | 0.5     | 1.0   | <b>0.5</b>      | 0.2             | 0.0  | 0.2                       |                            |
| January  | 4.5           | 0.4         | 0.5     | -1.1          | 0.2     | 1.5   | <b>0.3</b>      | 0.2             | 0.1  | 0.1                       |                            |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)               |               |             |         |               |         |       |                 |                 |  |                           |                            |
| 2003-2004  |               |             |         |               |         |       |                 |                 |  |                           |                            |
| July   | 0.0           | 0.2         | 0.2     | 0.0           | 0.2     | -1.8  | <b>0.1</b>      | 0.1             | -0.1   | 0.0                       |                            |
| August   | 1.1           | 0.3         | 0.3     | 0.3           | 0.3     | -2.3  | <b>0.2</b>      | 0.1             | -0.2   | 0.0                       |                            |
| September  | 2.0           | 0.3         | 0.4     | 0.7           | 0.4     | -2.5  | <b>0.3</b>      | 0.1             | -0.2   | 0.1                       |                            |
| October  | 2.3           | 0.3         | 0.4     | 0.8           | 0.4     | -2.1  | <b>0.3</b>      | 0.2             | -0.1   | 0.1                       |                            |
| November   | 2.2           | 0.3         | 0.3     | 0.9           | 0.4     | -1.7  | <b>0.3</b>      | 0.2             | -0.1   | 0.1                       |                            |
| December   | 2.0           | 0.2         | 0.3     | 0.8           | 0.4     | -1.3  | <b>0.3</b>      | 0.2             | -0.1   | 0.1                       |                            |
| January  | 1.6           | 0.2         | 0.2     | 0.7           | 0.3     | -0.8  | <b>0.2</b>      | 0.2             | -0.1   | 0.1                       |                            |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

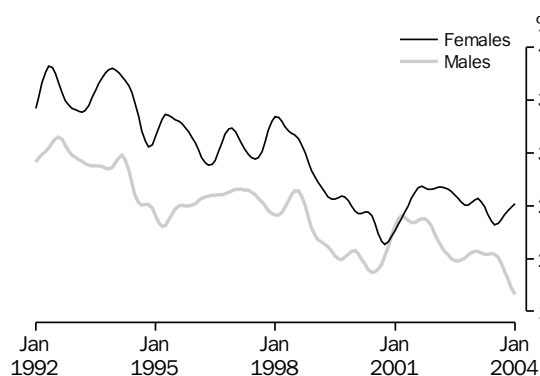
Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

**TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALE(a)**

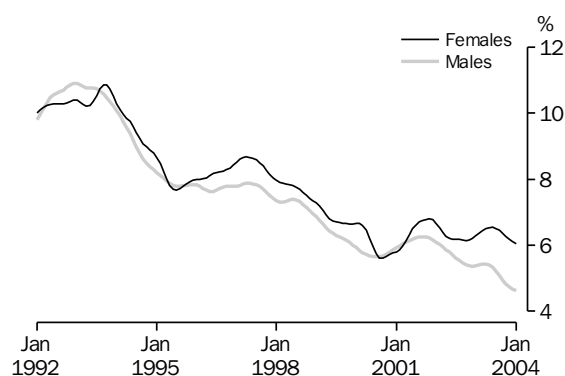
| Period   | Thousands     |             |         |               |         |                 | Labour<br>force | Civilian<br>population<br>aged<br>15+<br>(a) | Per cent                  |                            |
|--|---------------|-------------|---------|---------------|---------|-----------------|-----------------|--|---------------------------|----------------------------|
|  | Employed      |             |         |               |         | Unemp-<br>loyed |                 |  | Unempl-<br>oyment<br>rate | Partici-<br>pation<br>rate |
|  | Full-time     |             |         | Part-<br>time | Total   |                 |                 |  |                           |                            |
|  | Aged<br>15-19 | Aged<br>20+ | Total   |               |         |                 |                 |  |                           |                            |
| ANNUAL AVERAGE   |               |             |         |               |         |                 |                 |  |                           |                            |
| 1994-1995  | 90.1          | 1,903.6     | 1,993.6 | 1,482.2       | 3,475.8 | 314.1           | <b>3,789.9</b>  | 7,127.1                                      | 8.3                       | 53.2                       |
| 1995-1996  | 84.8          | 1,977.6     | 2,062.4 | 1,533.0       | 3,595.4 | 296.7           | <b>3,892.1</b>  | 7,237.7                                      | 7.6                       | 53.8                       |
| 1996-1997  | 80.7          | 1,990.3     | 2,071.0 | 1,566.7       | 3,637.7 | 317.2           | <b>3,954.9</b>  | 7,347.0                                      | 8.0                       | 53.8                       |
| 1997-1998  | 76.8          | 2,008.6     | 2,085.3 | 1,604.9       | 3,690.3 | 304.1           | <b>3,994.4</b>  | 7,450.5                                      | 7.6                       | 53.6                       |
| 1998-1999  | 78.8          | 2,051.7     | 2,130.5 | 1,649.2       | 3,779.7 | 287.3           | <b>4,067.0</b>  | 7,555.3                                      | 7.1                       | 53.8                       |
| 1999-2000  | 87.6          | 2,106.0     | 2,193.7 | 1,713.0       | 3,906.7 | 270.7           | <b>4,177.4</b>  | 7,665.8                                      | 6.5                       | 54.5                       |
| 2000-2001  | 90.5          | 2,179.0     | 2,269.5 | 1,754.4       | 4,023.9 | 259.7           | <b>4,283.6</b>  | 7,767.2                                      | 6.1                       | 55.1                       |
| 2001-2002  | 81.9          | 2,150.5     | 2,232.4 | 1,839.2       | 4,071.6 | 275.7           | <b>4,347.3</b>  | 7,867.2                                      | 6.3                       | 55.3                       |
| 2002-2003  | 81.3          | 2,202.7     | 2,284.0 | 1,921.8       | 4,205.8 | 269.1           | <b>4,474.9</b>  | 7,987.1                                      | 6.0                       | 56.0                       |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)       |               |             |         |               |         |                 |                 |  |                           |                            |
| 1994-1995  | 9.8           | 3.5         | 3.8     | 5.9           | 4.6     | -10.5           | <b>3.2</b>      | 1.3  | -1.3                      | 1.0                        |
| 1995-1996  | -5.8          | 3.9         | 3.5     | 3.4           | 3.4     | -5.5            | <b>2.7</b>      | 1.6  | -0.7                      | 0.6                        |
| 1996-1997  | -4.8          | 0.6         | 0.4     | 2.2           | 1.2     | 6.9             | <b>1.6</b>      | 1.5  | 0.4                       | 0.1                        |
| 1997-1998  | -4.9          | 0.9         | 0.7     | 2.4           | 1.4     | -4.1            | <b>1.0</b>      | 1.4  | -0.4                      | -0.2                       |
| 1998-1999  | 2.7           | 2.1         | 2.2     | 2.8           | 2.4     | -5.5            | <b>1.8</b>      | 1.4  | -0.6                      | 0.2                        |
| 1999-2000  | 11.1          | 2.6         | 3.0     | 3.9           | 3.4     | -5.8            | <b>2.7</b>      | 1.5  | -0.6                      | 0.7                        |
| 2000-2001  | 3.3           | 3.5         | 3.5     | 2.4           | 3.0     | -4.1            | <b>2.5</b>      | 1.3  | -0.4                      | 0.7                        |
| 2001-2002  | -9.5          | -1.3        | -1.6    | 4.8           | 1.2     | 6.2             | <b>1.5</b>      | 1.3  | 0.3                       | 0.1                        |
| 2002-2003  | -0.8          | 2.4         | 2.3     | 4.5           | 3.3     | -2.4            | <b>2.9</b>      | 1.5  | -0.3                      | 0.8                        |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED                           |               |             |         |               |         |                 |                 |  |                           |                            |
| 2002-2003  |               |             |         |               |         |                 |                 |  |                           |                            |
| November   | 80.2          | 2,197.9     | 2,278.1 | 1,906.7       | 4,184.7 | 270.4           | <b>4,455.1</b>  | 7,969.2                                      | 6.1                       | 55.9                       |
| December   | 82.0          | 2,220.8     | 2,302.9 | 1,915.9       | 4,218.8 | 268.2           | <b>4,487.0</b>  | 7,979.0                                      | 6.0                       | 56.2                       |
| January  | 81.1          | 2,226.6     | 2,307.7 | 1,971.2       | 4,278.8 | 269.1           | <b>4,547.9</b>  | 7,991.1                                      | 5.9                       | 56.9                       |
| February   | 81.5          | 2,237.4     | 2,318.9 | 1,944.6       | 4,263.5 | 267.6           | <b>4,531.1</b>  | 8,003.1                                      | 5.9                       | 56.6                       |
| March  | 84.7          | 2,193.1     | 2,277.9 | 1,955.3       | 4,233.1 | 280.4           | <b>4,513.5</b>  | 8,015.2                                      | 6.2                       | 56.3                       |
| April  | 79.2          | 2,209.7     | 2,288.9 | 1,953.6       | 4,242.4 | 266.2           | <b>4,508.6</b>  | 8,026.1                                      | 5.9                       | 56.2                       |
| May  | 85.0          | 2,212.1     | 2,297.1 | 1,954.0       | 4,251.1 | 267.9           | <b>4,519.0</b>  | 8,037.1                                      | 5.9                       | 56.2                       |
| June   | 85.0          | 2,190.6     | 2,275.6 | 1,961.2       | 4,236.8 | 268.0           | <b>4,504.7</b>  | 8,048.0                                      | 5.9                       | 56.0                       |
| 2003-2004  |               |             |         |               |         |                 |                 |  |                           |                            |
| July   | 89.3          | 2,193.1     | 2,282.4 | 1,919.8       | 4,202.2 | 283.0           | <b>4,485.2</b>  | 8,060.9                                      | 6.3                       | 55.6                       |
| August   | 83.4          | 2,205.1     | 2,288.4 | 1,939.6       | 4,228.0 | 268.7           | <b>4,496.7</b>  | 8,073.8                                      | 6.0                       | 55.7                       |
| September  | 84.9          | 2,219.7     | 2,304.6 | 1,920.4       | 4,225.0 | 271.6           | <b>4,496.6</b>  | 8,086.7                                      | 6.0                       | 55.6                       |
| October  | 79.4          | 2,234.2     | 2,313.6 | 1,941.5       | 4,255.0 | 261.0           | <b>4,516.1</b>  | 8,102.7                                      | 5.8                       | 55.7                       |
| November   | 84.4          | 2,241.2     | 2,325.6 | 1,933.2       | 4,258.8 | 274.0           | <b>4,532.8</b>  | 8,118.6                                      | 6.0                       | 55.8                       |
| December   | 83.3          | 2,250.7     | 2,334.0 | 1,927.0       | 4,261.0 | 275.1           | <b>4,536.1</b>  | 8,134.6                                      | 6.1                       | 55.8                       |
| January  | 83.2          | 2,258.1     | 2,341.3 | 1,920.3       | 4,261.6 | 275.3           | <b>4,536.9</b>  | 8,146.8                                      | 6.1                       | 55.7                       |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |               |             |         |               |         |                 |                 |  |                           |                            |
| 2003-2004  |               |             |         |               |         |                 |                 |  |                           |                            |
| July   | 5.1           | 0.1         | 0.3     | -2.1          | -0.8    | 5.6             | <b>-0.4</b>     | 0.2  | 0.4                       | -0.3                       |
| August   | -6.7          | 0.5         | 0.3     | 1.0           | 0.6     | -5.1            | <b>0.3</b>      | 0.2  | -0.3                      | 0.1                        |
| September  | 1.8           | 0.7         | 0.7     | -1.0          | -0.1    | 1.1             | <b>0.0</b>      | 0.2  | 0.1                       | -0.1                       |
| October  | -6.5          | 0.7         | 0.4     | 1.1           | 0.7     | -3.9            | <b>0.4</b>      | 0.2  | -0.3                      | 0.1                        |
| November   | 6.4           | 0.3         | 0.5     | -0.4          | 0.1     | 5.0             | <b>0.4</b>      | 0.2  | 0.3                       | 0.1                        |
| December   | -1.3          | 0.4         | 0.4     | -0.3          | 0.1     | 0.4             | <b>0.1</b>      | 0.2  | 0.0                       | -0.1                       |
| January  | -0.1          | 0.3         | 0.3     | -0.3          | 0.0     | 0.1             | <b>0.0</b>      | 0.2  | 0.0                       | -0.1                       |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)               |               |             |         |               |         |                 |                 |  |                           |                            |
| 2003-2004  |               |             |         |               |         |                 |                 |  |                           |                            |
| July   | 0.2           | 0.1         | 0.1     | -0.3          | -0.1    | -0.1            | <b>-0.1</b>     | 0.2  | 0.0                       | -0.1                       |
| August   | -0.5          | 0.3         | 0.3     | -0.2          | 0.1     | -0.2            | <b>0.0</b>      | 0.2  | 0.0                       | -0.1                       |
| September  | -0.8          | 0.5         | 0.4     | -0.2          | 0.1     | -0.1            | <b>0.1</b>      | 0.2  | 0.0                       | 0.0                        |
| October  | -0.9          | 0.5         | 0.5     | -0.1          | 0.2     | 0.0             | <b>0.2</b>      | 0.2  | 0.0                       | 0.0                        |
| November   | -0.6          | 0.5         | 0.4     | -0.1          | 0.2     | 0.2             | <b>0.2</b>      | 0.2  | 0.0                       | 0.0                        |
| December   | -0.2          | 0.4         | 0.4     | -0.1          | 0.2     | 0.4             | <b>0.2</b>      | 0.2  | 0.0                       | 0.0                        |
| January  | -0.2          | 0.3         | 0.3     | 0.0           | 0.2     | 0.3             | <b>0.2</b>      | 0.2  | 0.0                       | 0.0                        |

- (a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (cat. no. 6295.0).  
(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.  
(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend


Source: cat. no. 6202.0.

 UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend


Source: cat. no. 6202.0.

**TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)**

| Period                         | Males, looking for— |                |          |            | Females, looking for— |                |          |             | Persons, looking for— |                |          |            |
|--------------------------------|---------------------|----------------|----------|------------|-----------------------|----------------|----------|-------------|-----------------------|----------------|----------|------------|
|                                | Part-time work      | Full-time work |          |            | Part-time work        | Full-time work |          |             | Part-time work        | Full-time work |          |            |
|                                |                     | Aged 15-19     | Aged 20+ | Total      |                       | Aged 15-19     | Aged 20+ | Total       |                       | Aged 15-19     | Aged 20+ | Total      |
| ANNUAL AVERAGE (PER CENT)      |                     |                |          |            |                       |                |          |             |                       |                |          |            |
| 1994-1995                      | 8.3                 | 24.2           | 8.3      | <b>9.0</b> | 5.8                   | 32.6           | 8.6      | <b>10.0</b> | 6.5                   | 27.5           | 8.4      | <b>9.3</b> |
| 1995-1996                      | 8.2                 | 25.5           | 7.7      | <b>8.5</b> | 5.4                   | 31.0           | 7.9      | <b>9.2</b>  | 6.2                   | 27.5           | 7.8      | <b>8.8</b> |
| 1996-1997                      | 8.5                 | 26.1           | 7.8      | <b>8.6</b> | 5.8                   | 31.1           | 8.5      | <b>9.6</b>  | 6.5                   | 28.0           | 8.0      | <b>8.9</b> |
| 1997-1998                      | 8.3                 | 24.9           | 7.5      | <b>8.2</b> | 5.4                   | 31.8           | 8.1      | <b>9.3</b>  | 6.2                   | 27.4           | 7.7      | <b>8.6</b> |
| 1998-1999                      | 7.7                 | 23.3           | 6.9      | <b>7.6</b> | 5.4                   | 28.3           | 7.3      | <b>8.3</b>  | 6.1                   | 25.2           | 7.0      | <b>7.8</b> |
| 1999-2000                      | 8.1                 | 19.9           | 6.0      | <b>6.5</b> | 5.2                   | 25.0           | 6.6      | <b>7.5</b>  | 6.0                   | 21.8           | 6.2      | <b>6.8</b> |
| 2000-2001                      | 7.7                 | 22.1           | 5.9      | <b>6.5</b> | 5.2                   | 23.1           | 5.9      | <b>6.7</b>  | 5.9                   | 22.5           | 5.9      | <b>6.6</b> |
| 2001-2002                      | 7.8                 | 22.2           | 6.1      | <b>6.7</b> | 4.9                   | 26.8           | 6.6      | <b>7.5</b>  | 5.8                   | 23.9           | 6.2      | <b>7.0</b> |
| 2002-2003                      | 7.3                 | 20.3           | 5.4      | <b>6.0</b> | 4.6                   | 25.1           | 6.3      | <b>7.1</b>  | 5.4                   | 22.1           | 5.7      | <b>6.4</b> |
| SEASONALLY ADJUSTED (PER CENT) |                     |                |          |            |                       |                |          |             |                       |                |          |            |
| 2002-2003                      |                     |                |          |            |                       |                |          |             |                       |                |          |            |
| November                       | 7.5                 | 20.6           | 5.4      | <b>6.0</b> | 4.7                   | 25.7           | 6.3      | <b>7.2</b>  | 5.5                   | 22.5           | 5.7      | <b>6.4</b> |
| December                       | 7.6                 | 20.6           | 5.4      | <b>6.0</b> | 4.8                   | 22.0           | 6.2      | <b>6.9</b>  | 5.6                   | 21.1           | 5.7      | <b>6.3</b> |
| January                        | 7.4                 | 21.0           | 5.4      | <b>6.0</b> | 4.3                   | 26.3           | 6.4      | <b>7.2</b>  | 5.2                   | 23.0           | 5.7      | <b>6.4</b> |
| February                       | 7.5                 | 19.7           | 5.4      | <b>5.9</b> | 4.5                   | 26.5           | 6.2      | <b>7.1</b>  | 5.3                   | 22.2           | 5.6      | <b>6.3</b> |
| March                          | 6.4                 | 21.8           | 5.4      | <b>6.0</b> | 4.5                   | 26.2           | 6.8      | <b>7.7</b>  | 5.0                   | 23.4           | 5.8      | <b>6.6</b> |
| April                          | 7.6                 | 19.7           | 5.5      | <b>6.0</b> | 4.3                   | 26.2           | 6.3      | <b>7.2</b>  | 5.3                   | 22.1           | 5.8      | <b>6.4</b> |
| May                            | 7.1                 | 20.3           | 5.4      | <b>6.0</b> | 4.4                   | 23.3           | 6.4      | <b>7.2</b>  | 5.2                   | 21.5           | 5.7      | <b>6.4</b> |
| June                           | 7.3                 | 20.2           | 5.4      | <b>6.0</b> | 4.3                   | 22.9           | 6.6      | <b>7.4</b>  | 5.1                   | 21.3           | 5.8      | <b>6.4</b> |
| 2003-2004                      |                     |                |          |            |                       |                |          |             |                       |                |          |            |
| July                           | 7.0                 | 19.9           | 5.3      | <b>5.8</b> | 5.0                   | 20.5           | 6.8      | <b>7.4</b>  | 5.6                   | 20.1           | 5.8      | <b>6.4</b> |
| August                         | 6.8                 | 20.7           | 5.0      | <b>5.6</b> | 4.6                   | 26.0           | 6.2      | <b>7.1</b>  | 5.2                   | 22.7           | 5.4      | <b>6.1</b> |
| September                      | 6.5                 | 20.6           | 4.9      | <b>5.5</b> | 4.4                   | 24.1           | 6.5      | <b>7.3</b>  | 5.0                   | 21.9           | 5.4      | <b>6.1</b> |
| October                        | 6.3                 | 19.2           | 4.9      | <b>5.4</b> | 4.5                   | 23.3           | 6.1      | <b>6.8</b>  | 5.0                   | 20.7           | 5.3      | <b>5.9</b> |
| November                       | 6.4                 | 16.5           | 4.6      | <b>5.1</b> | 4.8                   | 24.2           | 6.2      | <b>7.0</b>  | 5.3                   | 19.4           | 5.2      | <b>5.8</b> |
| December                       | 6.1                 | 17.3           | 4.7      | <b>5.2</b> | 4.9                   | 24.8           | 6.2      | <b>7.0</b>  | 5.3                   | 20.1           | 5.2      | <b>5.8</b> |
| January                        | 6.4                 | 16.5           | 4.7      | <b>5.2</b> | 5.1                   | 25.8           | 6.0      | <b>6.9</b>  | 5.5                   | 19.9           | 5.2      | <b>5.8</b> |
| TREND (PER CENT)               |                     |                |          |            |                       |                |          |             |                       |                |          |            |
| 2002-2003                      |                     |                |          |            |                       |                |          |             |                       |                |          |            |
| November                       | 7.5                 | 20.3           | 5.4      | <b>5.9</b> | 4.8                   | 25.0           | 6.2      | <b>7.0</b>  | 5.6                   | 22.1           | 5.6      | <b>6.3</b> |
| December                       | 7.4                 | 20.5           | 5.4      | <b>5.9</b> | 4.7                   | 25.2           | 6.2      | <b>7.1</b>  | 5.5                   | 22.3           | 5.7      | <b>6.3</b> |
| January                        | 7.3                 | 20.6           | 5.4      | <b>6.0</b> | 4.5                   | 25.6           | 6.3      | <b>7.1</b>  | 5.4                   | 22.5           | 5.7      | <b>6.4</b> |
| February                       | 7.2                 | 20.7           | 5.4      | <b>6.0</b> | 4.4                   | 25.7           | 6.4      | <b>7.2</b>  | 5.3                   | 22.5           | 5.7      | <b>6.4</b> |
| March                          | 7.2                 | 20.5           | 5.4      | <b>6.0</b> | 4.4                   | 25.4           | 6.4      | <b>7.3</b>  | 5.2                   | 22.4           | 5.8      | <b>6.4</b> |
| April                          | 7.2                 | 20.4           | 5.4      | <b>6.0</b> | 4.4                   | 24.9           | 6.5      | <b>7.3</b>  | 5.2                   | 22.1           | 5.8      | <b>6.5</b> |
| May                            | 7.1                 | 20.4           | 5.4      | <b>6.0</b> | 4.4                   | 24.2           | 6.5      | <b>7.3</b>  | 5.2                   | 21.9           | 5.8      | <b>6.4</b> |
| June                           | 7.1                 | 20.5           | 5.3      | <b>5.9</b> | 4.5                   | 23.5           | 6.5      | <b>7.3</b>  | 5.2                   | 21.6           | 5.7      | <b>6.4</b> |
| 2003-2004                      |                     |                |          |            |                       |                |          |             |                       |                |          |            |
| July                           | 7.0                 | 20.4           | 5.2      | <b>5.8</b> | 4.5                   | 23.2           | 6.5      | <b>7.3</b>  | 5.2                   | 21.5           | 5.7      | <b>6.3</b> |
| August                         | 6.8                 | 20.1           | 5.1      | <b>5.6</b> | 4.6                   | 23.3           | 6.5      | <b>7.2</b>  | 5.2                   | 21.3           | 5.5      | <b>6.2</b> |
| September                      | 6.6                 | 19.6           | 4.9      | <b>5.5</b> | 4.6                   | 23.7           | 6.4      | <b>7.1</b>  | 5.2                   | 21.1           | 5.4      | <b>6.1</b> |
| October                        | 6.4                 | 18.8           | 4.8      | <b>5.4</b> | 4.7                   | 24.1           | 6.3      | <b>7.1</b>  | 5.2                   | 20.8           | 5.3      | <b>5.9</b> |
| November                       | 6.3                 | 18.0           | 4.7      | <b>5.3</b> | 4.8                   | 24.5           | 6.2      | <b>7.0</b>  | 5.2                   | 20.4           | 5.2      | <b>5.8</b> |
| December                       | 6.2                 | 17.3           | 4.7      | <b>5.2</b> | 4.9                   | 24.9           | 6.1      | <b>6.9</b>  | 5.3                   | 20.1           | 5.2      | <b>5.8</b> |
| January                        | 6.2                 | 16.6           | 4.6      | <b>5.1</b> | 4.9                   | 25.2           | 6.0      | <b>6.9</b>  | 5.3                   | 19.8           | 5.1      | <b>5.7</b> |

 (a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

 Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

**TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL(a)**

| Period    | Long term unemployed      |                                   |                               | Total        | Long term unemployment as a proportion of total unemployment |
|-----------|---------------------------|-----------------------------------|-------------------------------|--------------|--|
|           | Unemployed under 52 weeks | Unemployed 52 weeks and under 104 | Unemployed 104 weeks and over |              |  |
|           | '000                      | '000                              | '000                          | '000         | %  |
| ORIGINAL  |                           |                                   |                               |              |  |
| 2002–2003 |                           |                                   |                               |              |  |
| October   | 445.1                     | 49.2                              | 75.6                          | <b>124.8</b> | 21.9   |
| November  | 442.0                     | 50.7                              | 83.9                          | <b>134.6</b> | 23.3   |
| December  | 481.7                     | 56.3                              | 86.1                          | <b>142.4</b> | 22.8   |
| January   | 522.2                     | 52.5                              | 78.0                          | <b>130.5</b> | 20.0   |
| February  | 533.5                     | 64.0                              | 82.1                          | <b>146.2</b> | 21.5   |
| March     | 517.8                     | 55.8                              | 83.2                          | <b>139.0</b> | 21.2   |
| April     | 498.3                     | 54.7                              | 76.7                          | <b>131.4</b> | 20.9   |
| May       | 476.7                     | 57.6                              | 86.6                          | <b>144.2</b> | 23.2   |
| June      | 469.0                     | 59.0                              | 74.4                          | <b>133.4</b> | 22.1   |
| 2003–2004 |                           |                                   |                               |              |  |
| July      | 445.6                     | 49.3                              | 73.1                          | <b>122.4</b> | 21.6   |
| August    | 433.8                     | 52.4                              | 77.4                          | <b>129.7</b> | 23.0   |
| September | 460.7                     | 56.1                              | 73.9                          | <b>130.0</b> | 22.0   |
| October   | 427.5                     | 49.0                              | 73.1                          | <b>122.1</b> | 22.2   |
| November  | 412.2                     | 47.1                              | 76.8                          | <b>123.9</b> | 23.1   |
| December  | 466.4                     | 50.2                              | 66.2                          | <b>116.4</b> | 20.0   |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery. cat. no. 6291.055.001.

**TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)**

| Period    | Reason for unemployment |            |              |               |              | Percent of unemployed |            |              |               |
|-----------|-------------------------|------------|--------------|---------------|--------------|-----------------------|------------|--------------|---------------|
|           | Job loser               | Job leaver | Never worked | Former worker | Un-employed  | Job loser             | Job leaver | Never worked | Former worker |
|           | '000                    | '000       | '000         | '000          | '000         | %                     | %          | %            | %             |
| ORIGINAL  |                         |            |              |               |              |                       |            |              |               |
| 2001–2002 |                         |            |              |               |              |                       |            |              |               |
| November  | 249.7                   | 132.6      | 104.6        | 142.6         | <b>629.5</b> | 39.7                  | 21.1       | 16.6         | 22.6          |
| February  | 289.5                   | 142.0      | 120.3        | 174.4         | <b>726.2</b> | 39.9                  | 19.6       | 16.6         | 24.0          |
| May       | 235.3                   | 136.9      | 97.9         | 156.2         | <b>626.3</b> | 37.6                  | 21.9       | 15.6         | 24.9          |
| 2002–2003 |                         |            |              |               |              |                       |            |              |               |
| August    | 214.8                   | 132.5      | 103.7        | 145.1         | <b>596.1</b> | 36.0                  | 22.2       | 17.4         | 24.3          |
| November  | 199.3                   | 122.0      | 99.6         | 155.6         | <b>576.6</b> | 34.6                  | 21.2       | 17.3         | 27.0          |
| February  | 257.8                   | 144.8      | 119.1        | 157.9         | <b>679.7</b> | 37.9                  | 21.3       | 17.5         | 23.2          |
| May       | 227.5                   | 129.4      | 102.7        | 161.3         | <b>620.9</b> | 36.6                  | 20.8       | 16.5         | 26.0          |
| 2003–2004 |                         |            |              |               |              |                       |            |              |               |
| August    | 209.6                   | 122.3      | 93.4         | 138.2         | <b>563.5</b> | 37.2                  | 21.7       | 16.6         | 24.5          |
| November  | 185.4                   | 110.6      | 99.8         | 140.2         | <b>536.1</b> | 34.6                  | 20.6       | 18.6         | 26.2          |

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery. cat. no. 6291.055.001.



**TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)**

| <i>Period</i>                           | <i>Agriculture, forestry and fishing</i> | <i>Mining</i> | <i>Manufac-turing</i> | <i>Electricity, gas and water supply</i> | <i>Construction</i> | <i>Wholesale trade</i> | <i>Retail trade</i> | <i>Accom-modation- cafes and restaurants</i> |
|---|--|---------------|-----------------------|--|---------------------|------------------------|---------------------|--|
| ANNUAL AVERAGE ('000)                   |  |               |                       |  |                     |                        |                     |  |
| 1994-1995                               | 403.8                                    | 86.1          | 1,117.5               | 86.7                                     | 591.4               | 494.4                  | 1,191.0             | 379.3  |
| 1995-1996                               | 419.3                                    | 85.0          | 1,113.8               | 80.6                                     | 602.4               | 500.8                  | 1,230.5             | 381.8  |
| 1996-1997                               | 422.9                                    | 86.2          | 1,131.8               | 66.4                                     | 587.9               | 493.6                  | 1,240.6             | 400.0  |
| 1997-1998                               | 431.8                                    | 82.8          | 1,123.4               | 64.5                                     | 598.7               | 500.8                  | 1,248.6             | 404.3  |
| 1998-1999                               | 422.4                                    | 79.7          | 1,083.8               | 64.8                                     | 635.3               | 506.9                  | 1,302.4             | 413.3  |
| 1999-2000                               | 438.0                                    | 78.2          | 1,114.8               | 64.6                                     | 697.5               | 495.8                  | 1,329.3             | 434.9  |
| 2000-2001                               | 429.1                                    | 78.3          | 1,131.3               | 65.7                                     | 683.1               | 439.1                  | 1,335.2             | 470.7  |
| 2001-2002                               | 438.3                                    | 80.9          | 1,098.2               | 66.8                                     | 705.8               | 435.5                  | 1,394.5             | 463.9  |
| 2002-2003                               | 372.4                                    | 88.3          | 1,131.4               | 72.5                                     | 729.9               | 449.5                  | 1,455.8             | 455.0  |
| SEASONALLY ADJUSTED ('000)              |  |               |                       |  |                     |                        |                     |  |
| 2001-2002                               |  |               |                       |  |                     |                        |                     |  |
| November                                | 448.0                                    | 79.9          | 1,095.6               | 67.0                                     | 702.0               | 438.7                  | 1,388.1             | 453.9  |
| February                                | 431.5                                    | 83.7          | 1,094.9               | 68.5                                     | 721.8               | 443.0                  | 1,393.2             | 470.9  |
| May                                     | 429.1                                    | 80.8          | 1,106.8               | 62.0                                     | 721.2               | 438.3                  | 1,410.1             | 467.3  |
| 2002-2003                               |  |               |                       |  |                     |                        |                     |  |
| August                                  | 389.2                                    | 79.5          | 1,131.7               | 66.0                                     | 693.3               | 437.5                  | 1,425.6             | 447.9  |
| November                                | 368.8                                    | 87.6          | 1,146.9               | 70.8                                     | 709.5               | 443.1                  | 1,436.6             | 456.4  |
| February                                | 350.5                                    | 96.6          | 1,142.2               | 77.5                                     | 780.6               | 461.8                  | 1,462.7             | 450.5  |
| May                                     | 381.2                                    | 89.6          | 1,104.4               | 76.3                                     | 737.3               | 455.4                  | 1,498.5             | 465.2  |
| 2003-2004                               |  |               |                       |  |                     |                        |                     |  |
| August                                  | 370.3                                    | 81.5          | 1,096.2               | 80.4                                     | 773.0               | 442.4                  | 1,445.6             | 474.4  |
| November                                | 375.2                                    | 91.4          | 1,056.6               | 68.0                                     | 781.0               | 453.9                  | 1,465.2             | 480.3  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |               |                       |  |                     |                        |                     |  |
| 2002-2003                               |  |               |                       |  |                     |                        |                     |  |
| November                                | -5.3                                     | 10.3          | 1.3                   | 7.3                                      | 2.3                 | 1.3                    | 0.8                 | 1.9  |
| February                                | -4.9                                     | 10.3          | -0.4                  | 9.3                                      | 10.0                | 4.2                    | 1.8                 | -1.3   |
| May                                     | 8.7                                      | -7.3          | -3.3                  | -1.5                                     | -5.5                | -1.4                   | 2.5                 | 3.3  |
| 2003-2004                               |  |               |                       |  |                     |                        |                     |  |
| August                                  | -2.8                                     | -9.1          | -0.7                  | 5.4                                      | 4.8                 | -2.9                   | -3.5                | 2.0  |
| November                                | 1.3                                      | 12.1          | -3.6                  | -15.4                                    | 1.0                 | 2.6                    | 1.4                 | 1.3  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |               |                       |  |                     |                        |                     |  |
| 2002-2003                               |  |               |                       |  |                     |                        |                     |  |
| November                                | 0.5                                      | -2.4          | 0.4                   | -0.6                                     | 5.4                 | -0.3                   | 0.4                 | -7.5   |
| February                                | 2.4                                      | 8.3           | 7.1                   | -0.7                                     | 0.8                 | 3.6                    | -3.0                | -3.8   |
| May                                     | 2.5                                      | -3.5          | -6.9                  | 4.2                                      | 0.4                 | -3.4                   | -0.9                | 2.5  |
| 2003-2004                               |  |               |                       |  |                     |                        |                     |  |
| August                                  | 0.5                                      | 2.3           | -0.5                  | 0.2                                      | -0.8                | 4.3                    | 1.1                 | 2.2  |
| November                                | 5.2                                      | -1.1          | 0.8                   | 4.0                                      | 4.0                 | 0.6                    | 2.6                 | -4.7   |

| <i>Period</i>                           | <i>Transport and storage</i> | <i>Communi-cation services</i> | <i>Finance and insurance</i> | <i>Property and business services</i> | <i>Government admini-stration and defence</i> | <i>Education</i> | <i>Health and community services</i> | <i>Cultural and recreational services</i> | <i>Personal and other services</i> |
|---|------------------------------|--------------------------------|------------------------------|---------------------------------------|---|------------------|--------------------------------------|---|------------------------------------|
| ANNUAL AVERAGE ('000)                   |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| 1994-1995                               | 381.8                        | 148.5                          | 313.2                        | 751.2                                 | 357.6   | 556.4            | 722.1                                | 190.3                                     | 304.2                              |
| 1995-1996                               | 389.3                        | 159.0                          | 316.9                        | 799.4                                 | 379.3   | 586.2            | 759.5                                | 188.4                                     | 315.8                              |
| 1996-1997                               | 397.5                        | 163.9                          | 318.1                        | 831.5                                 | 368.5   | 582.6            | 773.9                                | 193.5                                     | 317.9                              |
| 1997-1998                               | 395.2                        | 148.7                          | 313.3                        | 899.0                                 | 340.0   | 584.0            | 801.8                                | 204.5                                     | 340.0                              |
| 1998-1999                               | 409.3                        | 151.7                          | 320.1                        | 947.5                                 | 346.1   | 604.3            | 819.1                                | 209.8                                     | 339.3                              |
| 1999-2000                               | 407.9                        | 169.5                          | 327.6                        | 991.2                                 | 346.4   | 610.4            | 829.7                                | 217.9                                     | 352.8                              |
| 2000-2001                               | 421.8                        | 182.6                          | 337.5                        | 1,082.6                               | 366.2   | 621.6            | 876.6                                | 225.9                                     | 343.0                              |
| 2001-2002                               | 414.8                        | 169.5                          | 349.4                        | 1,043.3                               | 393.3   | 645.8            | 908.7                                | 234.0                                     | 364.8                              |
| 2002-2003                               | 411.1                        | 173.7                          | 351.6                        | 1,092.7                               | 430.2   | 666.1            | 936.3                                | 241.0                                     | 383.8                              |
| SEASONALLY ADJUSTED ('000)              |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| 2001-2002                               |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| November                                | 424.0                        | 162.2                          | 349.3                        | 1,012.8                               | 382.8   | 646.6            | 909.2                                | 230.5                                     | 366.6                              |
| February                                | 404.8                        | 177.6                          | 348.8                        | 1,055.6                               | 397.3   | 651.1            | 912.7                                | 238.8                                     | 355.0                              |
| May                                     | 405.9                        | 164.1                          | 344.4                        | 1,065.7                               | 400.6   | 645.7            | 915.1                                | 246.5                                     | 367.8                              |
| 2002-2003                               |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| August                                  | 402.2                        | 171.4                          | 344.9                        | 1,090.5                               | 411.0   | 662.2            | 949.4                                | 258.7                                     | 377.2                              |
| November                                | 404.2                        | 167.3                          | 346.1                        | 1,083.6                               | 433.4   | 659.9            | 953.6                                | 239.4                                     | 380.3                              |
| February                                | 413.9                        | 181.2                          | 370.6                        | 1,076.2                               | 436.9   | 683.4            | 925.2                                | 230.3                                     | 395.9                              |
| May                                     | 424.1                        | 174.9                          | 345.0                        | 1,120.9                               | 438.7   | 660.3            | 917.2                                | 236.0                                     | 381.6                              |
| 2003-2004                               |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| August                                  | 426.1                        | 178.9                          | 343.2                        | 1,122.7                               | 435.3   | 688.7            | 927.6                                | 241.2                                     | 371.3                              |
| November                                | 448.2                        | 177.0                          | 346.1                        | 1,167.9                               | 452.8   | 692.9            | 951.4                                | 229.9                                     | 356.6                              |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| 2002-2003                               |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| November                                | 0.5                          | -2.4                           | 0.4                          | -0.6                                  | 5.4   | -0.3             | 0.4                                  | -7.5                                      | 0.8                                |
| February                                | 2.4                          | 8.3                            | 7.1                          | -0.7                                  | 0.8   | 3.6              | -3.0                                 | -3.8                                      | 4.1                                |
| May                                     | 2.5                          | -3.5                           | -6.9                         | 4.2                                   | 0.4   | -3.4             | -0.9                                 | 2.5                                       | -3.6                               |
| 2003-2004                               |                              |                                |                              |                                       |   |                  |                                      |   |                                    |
| August                                  | 0.5                          | 2.3                            | -0.5                         | 0.2                                   | -0.8  | 4.3              | 1.1                                  | 2.2                                       | -2.7                               |
| November                                | 5.2                          | -1.1                           | 0.8                          | 4.0                                   | 4.0   | 0.6              | 2.6                                  | -4.7                                      | -4.0                               |

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat.no. 6203.0).

Source: *Labour Force, Australia, Detailed - Electronic Delivery*. cat. no. 6291.055.001.

**TABLE 6.8 JOB VACANCIES**

| Period              | Job vacancies ('000) |                   |                   |                  |       | Job Vacancies<br>per thousand<br>unemployed |
|---------------------|----------------------|-------------------|-------------------|------------------|-------|---|
|                     | Manufacturing(a)     | All<br>Industries | Total             |                  |       |   |
|                     |                      |                   | Private<br>Sector | Public<br>Sector |       |   |
| ANNUAL              |                      |                   |                   |                  |       |   |
| 1994-1995           | 14.1                 | <b>79.6</b>       | 68.6              | 11.0             | 98.2  |   |
| 1995-1996           | 11.4                 | <b>76.3</b>       | 65.8              | 10.6             | 99.6  |   |
| 1996-1997           | 9.2                  | <b>81.1</b>       | 72.1              | 9.0              | 106.4 |   |
| 1997-1998           | 10.0                 | <b>94.1</b>       | 83.9              | 10.2             | 128.0 |   |
| 1998-1999           | 10.8                 | <b>94.6</b>       | 82.8              | 11.8             | 135.6 |   |
| 1999-2000           | 16.2                 | <b>112.4</b>      | 95.7              | 16.7             | 176.7 |   |
| 2000-2001           | 11.3                 | <b>106.2</b>      | 91.1              | 15.0             | 168.5 |   |
| 2001-2002           | 9.9                  | <b>91.5</b>       | 75.9              | 15.6             | 139.0 |   |
| 2002-2003           | 10.9                 | <b>104.1</b>      | 89.4              | 14.7             | 168.5 |   |
| SEASONALLY ADJUSTED |                      |                   |                   |                  |       |   |
| 2001-2002           |                      |                   |                   |                  |       |   |
| November            | 7.7                  | <b>89.4</b>       | 74.3              | 15.1             | 132.5 |   |
| February            | 7.3                  | <b>90.4</b>       | 74.6              | 15.8             | 135.5 |   |
| May                 | 11.6                 | <b>96.9</b>       | 81.1              | 15.8             | 155.2 |   |
| 2002-2003           |                      |                   |                   |                  |       |   |
| August              | 14.0                 | <b>101.2</b>      | 86.1              | 15.1             | 161.7 |   |
| November            | 5.7                  | <b>98.3</b>       | 83.9              | 14.4             | 161.1 |   |
| February            | 12.9                 | <b>110.3</b>      | 95.9              | 14.4             | 179.0 |   |
| May                 | 10.9                 | <b>106.9</b>      | 92.2              | 14.7             | 172.3 |   |
| 2003-2004           |                      |                   |                   |                  |       |   |
| August              | 12.5                 | <b>100.4</b>      | 86.9              | 13.5             | 164.2 |   |
| November            | 12.6                 | <b>108.3</b>      | 94.6              | 13.7             | 187.5 |   |

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

**TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST**

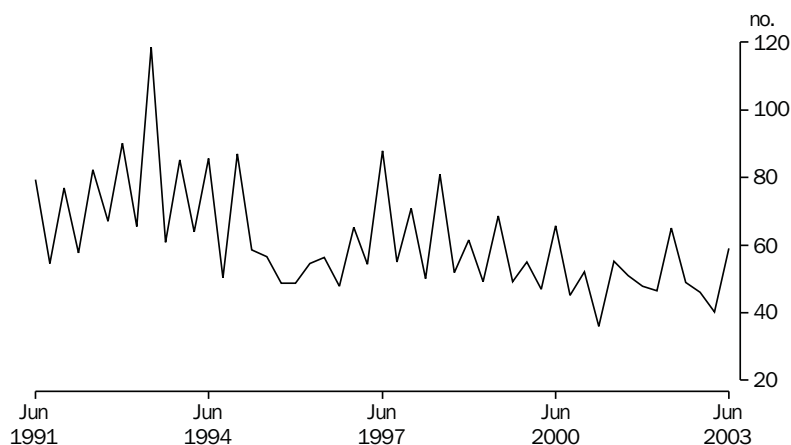
| Period                                  | Mining |       | Manufacturing                                      |       | Const-<br>ruction | Transport<br>and<br>storage;<br>Commun-<br>ication<br>services | Education;<br>Health and<br>community<br>services | Other<br>industries<br>(a) | All<br>industries |
|---|--------|-------|--|-------|-------------------|--|---|----------------------------|-------------------|
|   | Coal   | Other | Metal<br>product,<br>Machinery<br>and<br>equipment | Other |                   |  |   |                            |                   |
| ANNUAL                                  |        |       |  |       |                   |  |   |                            |                   |
| 1993-1994                               | 6,093  | 235   | 142  | 101   | 61                | 44   | 65  | 30                         | <b>82</b>         |
| 1994-1995                               | 3,124  | 1,089 | 166  | 159   | 105               | 137  | 94  | 17                         | <b>86</b>         |
| 1995-1996                               | 4,981  | 556   | 73   | 113   | 636               | 75   | 175   | 14                         | <b>115</b>        |
| 1996-1997                               | 7,245  | 32    | 203  | 86    | 405               | 42   | 91  | 14                         | <b>90</b>         |
| 1997-1998                               | 3,426  | 1     | 147  | 118   | 594               | 105  | 53  | 8                          | <b>82</b>         |
| 1998-1999                               | 2,200  | 37    | 103  | 104   | 269               | 97   | 50  | 9                          | <b>56</b>         |
| 1999-2000                               | 2,024  | 64    | 310  | 131   | 389               | 75   | 208   | 10                         | <b>104</b>        |
| 2000-2001                               | 1,772  | 27    | 210  | 122   | 224               | 21   | 12  | 6                          | <b>45</b>         |
| 2001-2002                               | 175    | 38    | 188  | 132   | 234               | 45   | 6   | 7                          | <b>41</b>         |
| 2002-2003                               | 356    | 14    | 94   | 57    | 235               | 24   | 3   | 8                          | <b>30</b>         |
| WORKING DAYS LOST PER '000 EMPLOYEES(b) |        |       |  |       |                   |  |   |                            |                   |
| 2002-2003                               |        |       |  |       |                   |  |   |                            |                   |
| August                                  | 215    | 36    | 125  | 107   | 211               | 50   | 5   | 6                          | <b>35</b>         |
| September                               | 239    | 36    | 119  | 108   | 211               | 36   | 5   | 7                          | <b>34</b>         |
| October                                 | 290    | 34    | 105  | 105   | 202               | 37   | 3   | 7                          | <b>33</b>         |
| November                                | 282    | 35    | 94   | 84    | 209               | 36   | 3   | 7                          | <b>31</b>         |
| December                                | 357    | 20    | 88   | 83    | 220               | 37   | 3   | 9                          | <b>32</b>         |
| January                                 | 382    | 10    | 83   | 82    | 227               | 39   | 3   | 9                          | <b>33</b>         |
| February                                | 412    | 7     | 77   | 73    | 245               | 38   | 3   | 9                          | <b>33</b>         |
| March                                   | 409    | 13    | 71   | 67    | 257               | 23   | 4   | 8                          | <b>31</b>         |
| April                                   | 398    | 16    | 74   | 67    | 249               | 22   | 4   | 8                          | <b>31</b>         |
| May                                     | 375    | 16    | 83   | 58    | 238               | 23   | 4   | 7                          | <b>30</b>         |
| June                                    | 356    | 14    | 94   | 57    | 235               | 24   | 3   | 8                          | <b>30</b>         |
| 2003-2004                               |        |       |  |       |                   |  |   |                            |                   |
| July                                    | 342    | 163   | 105  | 58    | 221               | 34   | 9   | 7                          | <b>33</b>         |
| August                                  | 402    | 164   | 113  | 64    | 231               | 29   | 10  | 7                          | <b>34</b>         |
| September                               | 426    | 186   | 137  | 66    | 249               | 29   | 51  | 6                          | <b>44</b>         |
| October                                 | 382    | 307   | 165  | 66    | 254               | 29   | 69  | 6                          | <b>50</b>         |

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.

## NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: cat. no. 3101.0.

**TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

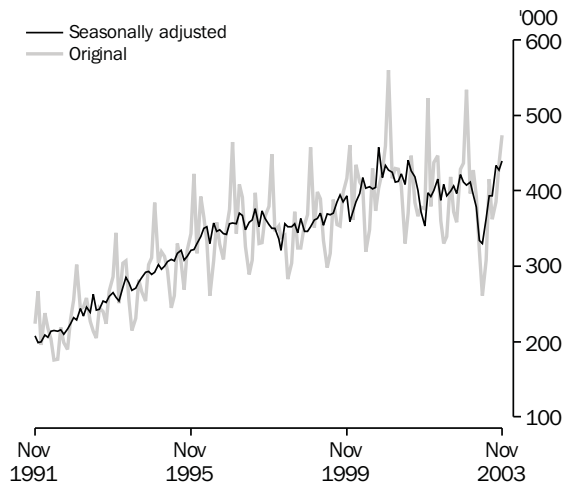
| Period   | Components of population change (a) |        |                  |                 |                | Population at end of period |           |          |         |
|--|-------------------------------------|--------|------------------|-----------------|----------------|-----------------------------|-----------|----------|---------|
|  | Live births                         | Deaths | Natural increase | Net immigration | Total increase | Total(b)                    | Age group |          |         |
|  |                                     |        |                  |                 |                |                             | 0-14      | 15-64    | 65+     |
| ANNUAL ('000)  |                                     |        |                  |                 |                |                             |           |          |         |
| 1994-1995  | 258.2                               | 126.2  | 132.0            | 93.0            | <b>225.0</b>   | 18,071.8                    | 3,860.0   | 11,889.1 | 2,105.6 |
| 1995-1996  | 250.4                               | 126.4  | 124.0            | 109.6           | <b>233.6</b>   | 18,310.7                    | 3,888.1   | 12,032.2 | 2,151.4 |
| 1996-1997  | 253.5                               | 127.4  | 126.5            | 94.5            | <b>221.0</b>   | 18,517.6                    | 3,911.3   | 12,196.3 | 2,203.1 |
| 1997-1998  | 249.2                               | 129.2  | 119.9            | 79.1            | <b>199.0</b>   | 18,711.3                    | 3,935.9   | 12,484.2 | 2,291.2 |
| 1998-1999  | 249.9                               | 128.2  | 121.7            | 96.5            | <b>218.2</b>   | 18,925.9                    | 3,950.9   | 12,639.5 | 2,335.5 |
| 1999-2000  | 249.3                               | 128.3  | 120.9            | 107.2           | <b>228.1</b>   | 19,153.4                    | 3,966.1   | 12,808.0 | 2,379.3 |
| 2000-2001  | 247.5                               | 129.0  | 118.6            | 135.7           | <b>254.3</b>   | 19,413.2                    | 3,987.2   | 12,990.5 | 2,435.5 |
| 2001-2002  | 247.5                               | 130.2  | 117.3            | 133.8           | <b>251.1</b>   | 19,641.0                    | 3,982.0   | 13,190.8 | 2,490.0 |
| 2002-2003  | 248.0                               | 132.7  | 115.3            | 154.2           | <b>269.5</b>   | 19,881.5                    | 3,979.4   | 13,356.4 | 2,545.6 |
| QUARTERLY ('000)   |                                     |        |                  |                 |                |                             |           |          |         |
| 2000-2001<br>June  | 61.3                                | 32.1   | 29.2             | 22.4            | <b>51.6</b>    | 19,413.2                    | na        | na       | na      |
| 2001-2002<br>September   | 63.9                                | 35.2   | 28.7             | 35.7            | <b>64.4</b>    | 19,469.6                    | na        | na       | na      |
| December   | 60.8                                | 32.3   | 28.5             | 27.5            | <b>56.0</b>    | 19,529.3                    | na        | na       | na      |
| March  | 61.3                                | 29.6   | 31.7             | 50.6            | <b>82.3</b>    | 19,597.3                    | na        | na       | na      |
| June   | 61.5                                | 33.1   | 28.4             | 20.0            | <b>48.4</b>    | 19,641.0                    | na        | na       | na      |
| 2002-2003<br>September   | 63.7                                | 38.9   | 24.8             | 39.9            | <b>64.7</b>    | 19,691.5                    | na        | na       | na      |
| December   | 63.8                                | 33.2   | 30.6             | 28.5            | <b>59.1</b>    | 19,757.9                    | na        | na       | na      |
| March  | 57.0                                | 28.9   | 28.1             | 60.4            | <b>88.5</b>    | 19,827.6                    | na        | na       | na      |
| June   | 63.5                                | 31.7   | 31.8             | 25.4            | <b>57.2</b>    | 19,881.5                    | na        | na       | na      |
| PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION    |                                     |        |                  |                 |                |                             |           |          |         |
| 1994-1995  | na                                  | na     | 0.73             | 0.45            | <b>1.2</b>     | na                          | na        | na       | na      |
| 1995-1996  |                                     |        | 0.68             | 0.57            | <b>1.3</b>     |                             |           |          |         |
| 1996-1997  |                                     |        | 0.69             | 0.47            | <b>1.2</b>     |                             |           |          |         |
| 1997-1998  |                                     |        | 0.64             | 0.42            | <b>1.1</b>     |                             |           |          |         |
| 1998-1999  |                                     |        | 0.65             | 0.51            | <b>1.2</b>     |                             |           |          |         |
| 1999-2000  |                                     |        | 0.63             | 0.56            | <b>1.2</b>     |                             |           |          |         |
| 2000-2001  |                                     |        | 0.61             | 0.70            | <b>1.3</b>     |                             |           |          |         |
| 2001-2002  |                                     |        | 0.60             | 0.57            | <b>1.2</b>     |                             |           |          |         |
| 2002-2003  |                                     |        | 0.58             | 0.63            | <b>1.2</b>     |                             |           |          |         |
| PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION |                                     |        |                  |                 |                |                             |           |          |         |
| 2001-2002<br>June  | na                                  | na     | 0.14             | 0.08            | <b>0.2</b>     | na                          | na        | na       | na      |
| 2002-2003<br>September   | na                                  | na     | 0.13             | 0.13            | <b>0.3</b>     | na                          | na        | na       | na      |
| December   |                                     |        | 0.15             | 0.18            | <b>0.3</b>     |                             |           |          |         |
| March  |                                     |        | 0.14             | 0.21            | <b>0.4</b>     |                             |           |          |         |
| June   |                                     |        | 0.16             | 0.11            | <b>0.3</b>     |                             |           |          |         |

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

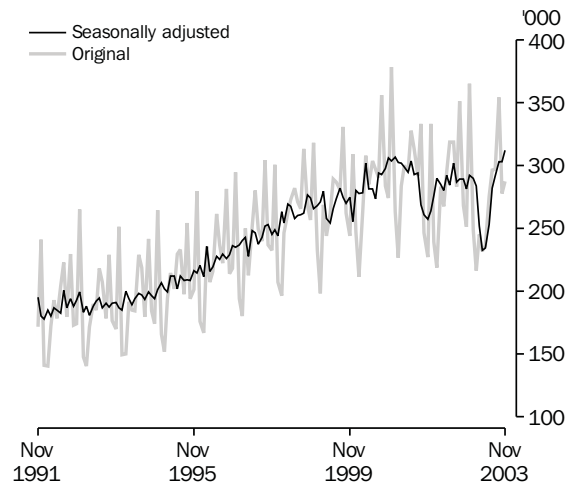
Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: cat. no. 3401.0.

SHORT TERM RESIDENT DEPARTURES



Source: cat. no. 3401.0.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

| Period        | Original   |           |                                |                              |                |            |           |                                |                              |                |                                      | Seasonally adjusted                      |  |
|---------------|------------|-----------|--------------------------------|------------------------------|----------------|------------|-----------|--------------------------------|------------------------------|----------------|--------------------------------------|--|--|
|               | Arrivals   |           |                                |                              |                | Departures |           |                                |                              |                | Short-term overseas visitor arrivals | Short-term Australia resident departures |  |
|               | Per-manent | Long-term | Short-term Australia residents | Short-term overseas visitors | Total          | Per-manent | Long-term | Short-term Australia residents | Short-term overseas visitors | Total          |                                      |  |  |
|               |            |           |                                |                              |                |            |           |                                |                              |                |                                      |  |  |
| ANNUAL ('000) |            |           |                                |                              |                |            |           |                                |                              |                |                                      |  |  |
| 1994-1995     | 87.5       | 151.1     | 2,387.0                        | 3,535.3                      | <b>6,160.8</b> | 27.0       | 118.5     | 2,422.2                        | 3,486.6                      | <b>6,053.9</b> | 3,535.3                              | 2,422.2                                  |  |
| 1995-1996     | 99.1       | 163.6     | 2,569.6                        | 3,966.2                      | <b>6,798.2</b> | 28.7       | 124.4     | 2,624.3                        | 3,910.1                      | <b>6,687.6</b> | 3,966.2                              | 2,624.3                                  |  |
| 1996-1997     | 85.8       | 175.3     | 2,786.1                        | 4,252.8                      | <b>7,299.7</b> | 29.9       | 136.8     | 2,837.2                        | 4,216.9                      | <b>7,220.8</b> | 4,252.8                              | 2,837.2                                  |  |
| 1997-1998     | 77.4       | 188.1     | 3,020.1                        | 4,220.1                      | <b>7,505.4</b> | 32.0       | 154.3     | 3,032.0                        | 4,198.4                      | <b>7,416.5</b> | 4,220.1                              | 3,032.0                                  |  |
| 1998-1999     | 84.2       | 187.8     | 3,191.7                        | 4,288.1                      | <b>7,751.6</b> | 35.2       | 140.3     | 3,188.8                        | 4,279.2                      | <b>7,643.2</b> | 4,288.1                              | 3,188.8                                  |  |
| 1999-2000     | 92.3       | 212.9     | 3,300.0                        | 4,651.8                      | <b>8,255.8</b> | 41.1       | 156.8     | 3,332.2                        | 4,635.4                      | <b>8,165.2</b> | 4,651.8                              | 3,332.2                                  |  |
| 2000-2001     | 107.4      | 241.2     | 3,543.0                        | 5,031.3                      | <b>8,922.7</b> | 46.5       | 166.4     | 3,577.3                        | 5,055.9                      | <b>8,846.2</b> | 5,031.3                              | 3,577.3                                  |  |
| 2001-2002     | 88.9       | 264.5     | 3,345.0                        | 4,768.3                      | <b>8,466.5</b> | 48.2       | 171.5     | 3,367.9                        | 4,837.9                      | <b>8,425.3</b> | 4,768.3                              | 3,367.9                                  |  |
| 2002-2003     | 93.9       | 279.9     | 3,309.9                        | 4,655.9                      | <b>8,339.4</b> | 50.5       | 169.1     | 3,293.3                        | 4,714.7                      | <b>8,227.5</b> | 4,655.9                              | 3,293.3                                  |  |
| 2003-2004     | 45.5       | 113.8     | 1,556.1                        | 2,071.9                      | <b>3,787.5</b> | 22.1       | 66.0      | 1,512.8                        | 2,033.5                      | <b>3,634.5</b> | 2,071.9                              | 1,512.8                                  |  |
| MONTHLY       |            |           |                                |                              |                |            |           |                                |                              |                |                                      |  |  |
| 2002-2003     |            |           |                                |                              |                |            |           |                                |                              |                |                                      |  |  |
| August        | 8.2        | 19.1      | 292.3                          | 371.9                        | <b>691.6</b>   | 4.6        | 14.7      | 283.4                          | 432.6                        | <b>735.3</b>   | 406.5                                | 286.6                                    |  |
| September     | 7.6        | 17.7      | 308.3                          | 358.6                        | <b>692.1</b>   | 3.5        | 11.6      | 351.6                          | 337.5                        | <b>704.2</b>   | 396.4                                | 289.0                                    |  |
| October       | 6.8        | 20.7      | 372.5                          | 428.9                        | <b>828.8</b>   | 3.5        | 11.0      | 268.4                          | 392.9                        | <b>675.7</b>   | 421.2                                | 289.3                                    |  |
| November      | 7.2        | 18.3      | 252.4                          | 437.0                        | <b>714.9</b>   | 3.6        | 13.2      | 251.1                          | 455.2                        | <b>723.1</b>   | 411.5                                | 281.3                                    |  |
| December      | 7.3        | 24.0      | 204.6                          | 534.0                        | <b>769.8</b>   | 4.5        | 19.9      | 365.1                          | 446.9                        | <b>836.4</b>   | 407.5                                | 292.0                                    |  |
| January       | 7.9        | 33.3      | 401.1                          | 396.6                        | <b>838.9</b>   | 6.8        | 20.1      | 249.1                          | 510.5                        | <b>786.5</b>   | 411.7                                | 289.9                                    |  |
| February      | 7.3        | 42.4      | 243.5                          | 427.5                        | <b>720.6</b>   | 4.0        | 13.1      | 216.4                          | 397.7                        | <b>631.1</b>   | 394.0                                | 283.9                                    |  |
| March         | 8.4        | 22.7      | 249.2                          | 392.5                        | <b>672.8</b>   | 4.2        | 13.4      | 245.5                          | 421.6                        | <b>684.7</b>   | 377.8                                | 252.2                                    |  |
| April         | 8.2        | 17.1      | 227.2                          | 321.5                        | <b>574.1</b>   | 4.2        | 12.1      | 232.1                          | 350.1                        | <b>598.5</b>   | 334.0                                | 232.9                                    |  |
| May           | 8.0        | 13.9      | 205.1                          | 260.9                        | <b>487.9</b>   | 4.0        | 11.8      | 236.3                          | 288.3                        | <b>540.4</b>   | 330.6                                | 234.7                                    |  |
| June          | 9.5        | 17.3      | 210.8                          | 308.3                        | <b>545.9</b>   | 3.6        | 13.1      | 275.6                          | 312.0                        | <b>604.3</b>   | 363.7                                | 253.3                                    |  |
| 2003-2004     |            |           |                                |                              |                |            |           |                                |                              |                |                                      |  |  |
| July          | 9.8        | 35.0      | 311.2                          | 415.5                        | <b>771.5</b>   | 4.7        | 14.3      | 296.5                          | 368.0                        | <b>683.4</b>   | 393.2                                | 282.2                                    |  |
| August        | 9.9        | 19.5      | 283.9                          | 362.2                        | <b>675.6</b>   | 5.4        | 14.5      | 296.9                          | 413.4                        | <b>730.2</b>   | 393.8                                | 291.8                                    |  |
| September     | 9.0        | 18.5      | 313.9                          | 385.6                        | <b>727.0</b>   | 4.0        | 11.5      | 354.3                          | 359.7                        | <b>729.6</b>   | 434.0                                | 303.2                                    |  |
| October       | 8.1        | 21.5      | 374.3                          | 435.3                        | <b>839.3</b>   | 3.9        | 10.6      | 277.9                          | 400.3                        | <b>692.7</b>   | 427.5                                | 302.9                                    |  |
| November      | 8.7        | 19.2      | 272.8                          | 473.3                        | <b>774.1</b>   | 4.2        | 15.1      | 287.2                          | 492.1                        | <b>798.6</b>   | 439.3                                | 312.1                                    |  |

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product* cat. no. 5206.0

*Business Indicators, Australia* cat. no. 5676.0

*Average Weekly Earnings, Australia* cat. no. 6302.0

*Wage Cost Index, Australia* cat. no. 6345.0

**TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME**

| Period                                  | Compensation<br>of<br>employees | Gross<br>operating<br>surplus<br>and mixed<br>income | Property<br>income | Social<br>benefits<br>receivable | Non-life<br>insurance<br>claims | Current<br>transfers to<br>non-profit<br>institutions | Other<br>current<br>transfers | Total<br>gross<br>income |
|---|---------------------------------|--|--------------------|----------------------------------|---------------------------------|---|-------------------------------|--------------------------|
| ANNUAL (\$ MILLION)                     |                                 |  |                    |                                  |                                 |   |                               |                          |
| 1994-1995                               | 224,612                         | 84,281   | 45,496             | 45,317                           | 10,222                          | 7,216   | 892                           | <b>418,037</b>           |
| 1995-1996                               | 241,252                         | 89,489   | 47,923             | 49,239                           | 10,981                          | 8,255   | 919                           | <b>448,059</b>           |
| 1996-1997                               | 258,107                         | 91,905   | 46,082             | 52,113                           | 11,698                          | 8,685   | 1,043                         | <b>469,634</b>           |
| 1997-1998                               | 268,867                         | 97,614   | 46,296             | 51,980                           | 11,946                          | 9,543   | 1,039                         | <b>487,286</b>           |
| 1998-1999                               | 286,552                         | 103,043  | 50,465             | 54,511                           | 12,269                          | 7,427   | 1,000                         | <b>515,269</b>           |
| 1999-2000                               | 301,979                         | 107,556  | 55,814             | 58,097                           | 12,346                          | 9,119   | 1,135                         | <b>546,047</b>           |
| 2000-2001                               | 320,855                         | 113,453  | 60,677             | 68,111                           | 11,089                          | 10,704  | 1,220                         | <b>586,111</b>           |
| 2001-2002                               | 337,480                         | 124,133  | 55,616             | 69,485                           | 12,920                          | 11,729  | 1,586                         | <b>612,950</b>           |
| 2002-2003                               | 359,208                         | 122,411  | 57,911             | 72,307                           | 14,088                          | 14,713  | 1,294                         | <b>641,933</b>           |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                                 |  |                    |                                  |                                 |   |                               |                          |
| 1994-1995                               | 5.9                             | 4.1  | 17.9               | 2.9                              | 17.9                            | 15.3  | 7.3                           | <b>6.8</b>               |
| 1995-1996                               | 7.4                             | 6.2  | 5.3                | 8.7                              | 7.4                             | 14.4  | 3.0                           | <b>7.2</b>               |
| 1996-1997                               | 7.0                             | 2.7  | -3.8               | 5.8                              | 6.5                             | 5.2   | 13.5                          | <b>4.8</b>               |
| 1997-1998                               | 4.2                             | 6.2  | 0.5                | -0.3                             | 2.1                             | 9.9   | -0.4                          | <b>3.8</b>               |
| 1998-1999                               | 6.6                             | 5.6  | 9.0                | 4.9                              | 2.7                             | -22.2   | -3.8                          | <b>5.7</b>               |
| 1999-2000                               | 5.4                             | 4.4  | 10.6               | 6.6                              | 0.6                             | 22.8  | 13.5                          | <b>6.0</b>               |
| 2000-2001                               | 6.3                             | 5.5  | 8.7                | 17.2                             | -10.2                           | 17.4  | 7.5                           | <b>7.3</b>               |
| 2001-2002                               | 5.2                             | 9.4  | -8.3               | 2.0                              | 16.5                            | 9.6   | 30.0                          | <b>4.6</b>               |
| 2002-2003                               | 6.4                             | -1.4   | 4.1                | 4.1                              | 9.0                             | 25.4  | -18.4                         | <b>4.7</b>               |
| SEASONALLY ADJUSTED (\$ MILLION)        |                                 |  |                    |                                  |                                 |   |                               |                          |
| 2001-2002                               |                                 |  |                    |                                  |                                 |   |                               |                          |
| September                               | 82,913                          | 30,455   | 13,766             | 16,976                           | 3,079                           | 2,836   | 303                           | <b>150,328</b>           |
| December                                | 83,873                          | 31,299   | 13,618             | 17,736                           | 3,194                           | 2,716   | 615                           | <b>153,050</b>           |
| March                                   | 84,955                          | 31,422   | 14,154             | 17,122                           | 3,287                           | 3,258   | 354                           | <b>154,552</b>           |
| June                                    | 86,085                          | 31,160   | 14,187             | 17,659                           | 3,360                           | 2,922   | 314                           | <b>155,688</b>           |
| 2002-2003                               |                                 |  |                    |                                  |                                 |   |                               |                          |
| September                               | 87,770                          | 30,498   | 14,184             | 17,939                           | 3,436                           | 3,463   | 324                           | <b>157,613</b>           |
| December                                | 88,927                          | 30,511   | 14,849             | 18,245                           | 3,509                           | 3,421   | 324                           | <b>159,785</b>           |
| March                                   | 90,543                          | 30,518   | 14,865             | 17,751                           | 3,559                           | 3,847   | 322                           | <b>161,406</b>           |
| June                                    | 92,028                          | 30,739   | 14,109             | 18,376                           | 3,584                           | 3,985   | 324                           | <b>163,145</b>           |
| 2003-2004                               |                                 |  |                    |                                  |                                 |   |                               |                          |
| September                               | 92,878                          | 31,742   | 15,731             | 18,809                           | 3,584                           | 3,923   | 325                           | <b>166,993</b>           |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                                 |  |                    |                                  |                                 |   |                               |                          |
| 2002-2003                               |                                 |  |                    |                                  |                                 |   |                               |                          |
| September                               | 2.0                             | -2.1   | 0.0                | 1.6                              | 2.3                             | 18.5  | 3.2                           | <b>1.2</b>               |
| December                                | 1.3                             | 0.0  | 4.7                | 1.7                              | 2.1                             | -1.2  | 0.0                           | <b>1.4</b>               |
| March                                   | 1.8                             | 0.0  | 0.1                | -2.7                             | 1.4                             | 12.5  | -0.6                          | <b>1.0</b>               |
| June                                    | 1.6                             | 0.7  | -5.1               | 3.5                              | 0.7                             | 3.6   | 0.6                           | <b>1.1</b>               |
| 2003-2004                               |                                 |  |                    |                                  |                                 |   |                               |                          |
| September                               | 0.9                             | 3.3  | 11.5               | 2.4                              | 0.0                             | -1.6  | 0.3                           | <b>2.4</b>               |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

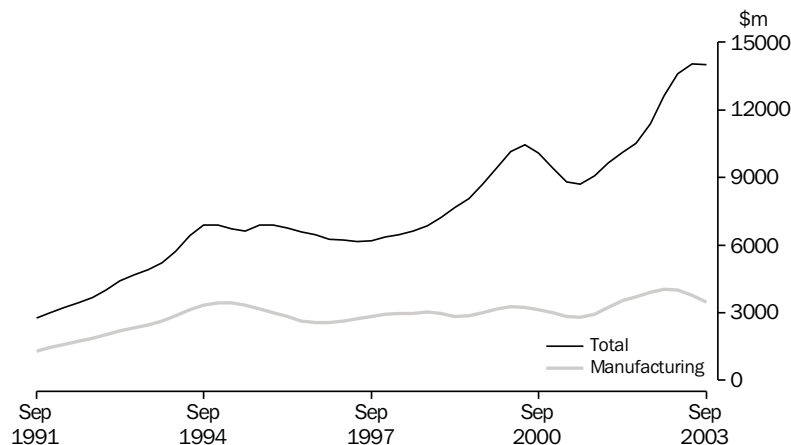
**TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME**

| Period  | Consumer debt interest | Other property income payable | Income tax payable | Social contributions for workers compensation | Other current taxes on income, wealth, etc. | Other current transfers | Gross disposable income | Households final consumption expenditure | Consumption of fixed capital | Net saving(a) |
|---|------------------------|-------------------------------|--------------------|---|---|-------------------------|-------------------------|--|------------------------------|---------------|
| ANNUAL (\$ MILLION)                               |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 1994-1995   | 3,244                  | 13,075                        | 54,634             | 4,507   | 1,642                                       | 1,104                   | <b>324,794</b>          | 282,870                                  | 27,440                       | 14,484        |
| 1995-1996   | 3,952                  | 15,782                        | 61,150             | 5,186   | 1,673                                       | 1,260                   | <b>343,766</b>          | 301,069                                  | 27,407                       | 15,290        |
| 1996-1997   | 3,221                  | 15,147                        | 66,550             | 5,264   | 1,786                                       | 1,285                   | <b>361,087</b>          | 314,565                                  | 27,950                       | 18,572        |
| 1997-1998   | 3,237                  | 15,486                        | 70,615             | 5,414   | 1,921                                       | 1,367                   | <b>373,382</b>          | 335,102                                  | 30,194                       | 8,085         |
| 1998-1999   | 3,614                  | 16,454                        | 75,580             | 5,811   | 2,106                                       | 1,367                   | <b>394,309</b>          | 354,420                                  | 31,345                       | 8,544         |
| 1999-2000   | 4,432                  | 19,484                        | 80,770             | 5,743   | 2,112                                       | 1,337                   | <b>415,540</b>          | 374,922                                  | 34,247                       | 6,370         |
| 2000-2001   | 4,495                  | 22,000                        | 76,649             | 5,957   | 2,184                                       | 1,572                   | <b>456,127</b>          | 404,271                                  | 37,833                       | 14,023        |
| 2001-2002   | 3,866                  | 22,381                        | 83,947             | 6,382   | 2,392                                       | 1,589                   | <b>474,117</b>          | 426,154                                  | 42,336                       | 5,626         |
| 2002-2003   | 4,209                  | 26,713                        | 91,130             | 6,816   | 2,667                                       | 1,528                   | <b>488,827</b>          | 452,070                                  | 45,797                       | -9,040        |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR              |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 1994-1995   | 30.6                   | 32.1                          | 8.0                | 12.0  | 5.3   | 4.0                     | <b>5.7</b>              | 6.4                                      | 3.4                          | na            |
| 1995-1996   | 21.8                   | 20.7                          | 11.9               | 15.1  | 1.9   | 14.1                    | <b>5.8</b>              | 6.4                                      | -0.1                         |               |
| 1996-1997   | -18.5                  | -4.0                          | 8.8                | 1.5   | 6.8   | 2.0                     | <b>5.0</b>              | 4.5                                      | 2.0                          |               |
| 1997-1998   | 0.5                    | 2.2                           | 6.1                | 2.8   | 7.6   | 6.4                     | <b>3.4</b>              | 6.5                                      | 8.0                          |               |
| 1998-1999   | 11.6                   | 6.3                           | 7.0                | 7.3   | 9.6   | 0.0                     | <b>5.6</b>              | 5.8                                      | 3.8                          |               |
| 1999-2000   | 22.6                   | 18.4                          | 6.9                | -1.2  | 0.3   | -2.2                    | <b>5.4</b>              | 5.8                                      | 9.3                          |               |
| 2000-2001   | 1.4                    | 12.9                          | -5.1               | 3.7   | 3.4   | 17.6                    | <b>9.8</b>              | 7.8                                      | 10.5                         |               |
| 2001-2002   | -14.0                  | 1.7                           | 9.5                | 7.1   | 9.5   | 1.1                     | <b>3.9</b>              | 5.4                                      | 11.9                         |               |
| 2002-2003   | 8.9                    | 19.4                          | 8.6                | 6.8   | 11.5  | -3.8                    | <b>3.1</b>              | 6.1                                      | 8.2                          |               |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 2001-2002   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 985                    | 5,663                         | 20,933             | 1,573   | 582   | 393                     | <b>115,743</b>          | 103,892                                  | 10,194                       | 1,657         |
| December  | 961                    | 5,489                         | 20,750             | 1,586   | 587   | 425                     | <b>118,741</b>          | 105,577                                  | 10,476                       | 2,688         |
| March   | 943                    | 5,392                         | 20,906             | 1,606   | 601   | 358                     | <b>120,156</b>          | 107,709                                  | 10,725                       | 1,722         |
| June  | 976                    | 5,837                         | 21,583             | 1,629   | 626   | 413                     | <b>119,902</b>          | 109,353                                  | 10,941                       | -392          |
| 2002-2003   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 1,010                  | 6,407                         | 22,138             | 1,661   | 650   | 373                     | <b>120,549</b>          | 110,772                                  | 11,086                       | -1,309        |
| December  | 1,048                  | 6,490                         | 22,747             | 1,696   | 677   | 383                     | <b>121,770</b>          | 112,323                                  | 11,303                       | -1,856        |
| March   | 1,059                  | 6,687                         | 23,465             | 1,714   | 675   | 401                     | <b>122,328</b>          | 113,934                                  | 11,557                       | -3,163        |
| June  | 1,090                  | 7,129                         | 22,932             | 1,750   | 666   | 370                     | <b>124,044</b>          | 115,218                                  | 11,851                       | -3,025        |
| 2003-2004   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 1,164                  | 7,643                         | 23,058             | 1,757   | 670   | 386                     | <b>127,008</b>          | 117,276                                  | 12,235                       | -2,504        |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER           |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 2002-2003   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 3.5                    | 9.8                           | 2.6                | 2.0   | 3.8   | -9.7                    | <b>0.5</b>              | 1.3                                      | 1.3                          | na            |
| December  | 3.8                    | 1.3                           | 2.8                | 2.1   | 4.2   | 2.7                     | <b>1.0</b>              | 1.4                                      | 2.0                          |               |
| March   | 1.0                    | 3.0                           | 3.2                | 1.1   | -0.3  | 4.7                     | <b>0.5</b>              | 1.4                                      | 2.2                          |               |
| June  | 2.9                    | 6.6                           | -2.3               | 2.1   | -1.3  | -7.7                    | <b>1.4</b>              | 1.1                                      | 2.5                          |               |
| 2003-2004   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 6.8                    | 7.2                           | 0.5                | 0.4   | 0.6   | 4.3                     | <b>2.4</b>              | 1.8                                      | 3.2                          | na            |

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

| Period                                  | Mining | Manufac-<br>turing | Cons-<br>truction | Wholesale<br>trade | Retail<br>trade | Transport<br>and<br>storage | Services to<br>finance<br>and<br>insurance | Property<br>and<br>business<br>services | Other<br>services | Total         |
|---|--------|--------------------|-------------------|--------------------|-----------------|-----------------------------|--|---|-------------------|---------------|
| SEASONALLY ADJUSTED (\$MILLION)         |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 2001-2002                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 3,469  | 2,904              | 387               | 130                | 487             | 196                         | 0  | 283                                     | 880               | <b>8,736</b>  |
| December                                | 3,415  | 3,115              | 421               | 1,533              | 580             | 242                         | -217                                       | 449                                     | 109               | <b>9,864</b>  |
| March                                   | 3,400  | 3,624              | 446               | 1,269              | 680             | 644                         | -637                                       | 131                                     | 26                | <b>10,220</b> |
| June                                    | 3,004  | 3,973              | 458               | 1,433              | 588             | 573                         | -192                                       | -151                                    | 609               | <b>10,487</b> |
| 2002-2003                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 3,122  | 3,345              | 546               | 1,730              | 751             | 562                         | -509                                       | 603                                     | 403               | <b>11,062</b> |
| December                                | 2,710  | 4,314              | 557               | 1,683              | 975             | 593                         | 418  | -19                                     | 1,650             | <b>12,463</b> |
| March                                   | 3,781  | 4,285              | 542               | 1,831              | 746             | 420                         | 1,266                                      | 481                                     | 2,379             | <b>14,465</b> |
| June                                    | 3,331  | 3,392              | 527               | 1,669              | 686             | 291                         | 2,412                                      | -393                                    | 4,002             | <b>13,505</b> |
| 2003-2004                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 2,745  | 3,624              | 448               | 2,137              | 1,111           | 455                         | 752  | 1,386                                   | 2,222             | <b>14,128</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 2002-2003                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 3.9    | -15.8              | 19.4              | 20.7               | 27.7            | -1.9                        | -165.3                                     | 498.4                                   | -33.8             | <b>5.5</b>    |
| December                                | -13.2  | 29.0               | 1.9               | -2.7               | 29.8            | 5.5                         | 182.1                                      | -103.2                                  | 309.4             | <b>12.7</b>   |
| March                                   | 39.5   | -0.7               | -2.6              | 8.8                | -23.4           | -29.2                       | 202.7                                      | na                                      | 44.2              | <b>16.1</b>   |
| June                                    | -11.9  | -20.8              | -2.8              | -8.9               | -8.1            | -30.8                       | 90.5                                       | -181.7                                  | 68.2              | <b>-6.6</b>   |
| 2003-2004                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | -17.6  | 6.8                | -14.9             | 28.1               | 61.9            | 56.4                        | -68.8                                      | 452.3                                   | -44.5             | <b>4.6</b>    |
| TREND (\$ MILLION)                      |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 2001-2002                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 3,565  | 2,923              | 410               | 747                | 537             | 259                         | -455                                       | 445                                     | 187               | <b>9,073</b>  |
| December                                | 3,461  | 3,236              | 428               | 1,036              | 573             | 356                         | -306                                       | 281                                     | 272               | <b>9,643</b>  |
| March                                   | 3,289  | 3,525              | 436               | 1,351              | 609             | 492                         | -363                                       | 158                                     | 232               | <b>10,092</b> |
| June                                    | 3,089  | 3,700              | 483               | 1,546              | 682             | 604                         | -478                                       | 133                                     | 289               | <b>10,526</b> |
| 2002-2003                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 2,992  | 3,896              | 526               | 1,623              | 778             | 606                         | -236                                       | 231                                     | 729               | <b>11,381</b> |
| December                                | 3,156  | 4,028              | 555               | 1,723              | 812             | 520                         | 518  | 189                                     | 1,635             | <b>12,618</b> |
| March                                   | 3,317  | 3,992              | 544               | 1,762              | 811             | 439                         | 1,272                                      | 162                                     | 2,556             | <b>13,583</b> |
| June                                    | 3,267  | 3,781              | 510               | 1,847              | 840             | 381                         | 1,624                                      | 345                                     | 3,050             | <b>14,021</b> |
| 2003-2004                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 3,086  | 3,454              | 479               | 1,976              | 924             | 366                         | 1,501                                      | 694                                     | 3,029             | <b>14,008</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 2002-2003                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | -3.1   | 5.3                | 8.9               | 5.0                | 14.2            | 0.4                         | 50.7                                       | 73.4                                    | 152.2             | <b>8.1</b>    |
| December                                | 5.5    | 3.4                | 5.5               | 6.1                | 4.3             | -14.2                       | 319.9                                      | -18.1                                   | 124.3             | <b>10.9</b>   |
| March                                   | 5.1    | -0.9               | -2.0              | 2.3                | -0.1            | -15.5                       | 145.3                                      | -14.5                                   | 56.3              | <b>7.6</b>    |
| June                                    | -1.5   | -5.3               | -6.3              | 4.8                | 3.5             | -13.1                       | 27.7                                       | 113.3                                   | 19.3              | <b>3.2</b>    |
| 2003-2004                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | -5.5   | -8.6               | -6.0              | 7.0                | 10.1            | -4.0                        | -7.6                                       | 100.9                                   | -0.7              | <b>-0.1</b>   |

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.



TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES - FULL TIME ADULTS

| Period  | Full-time adults       |         |               |                |         |               | All employees  |         |               |
|---|------------------------|---------|---------------|----------------|---------|---------------|----------------|---------|---------------|
|   | Ordinary time earnings |         |               | Total earnings |         |               | Total earnings |         |               |
|   | Males                  | Females | Persons       | Males          | Females | Persons       | Males          | Females | Persons       |
| ANNUAL AVERAGE (\$ PER WEEK) (a)                            |                        |         |               |                |         |               |                |         |               |
| 1994-1995   | 672.98                 | 564.05  | <b>633.90</b> | 729.32         | 578.13  | <b>675.08</b> | 645.09         | 426.69  | <b>543.76</b> |
| 1995-1996   | 705.06                 | 585.79  | <b>662.55</b> | 761.88         | 599.84  | <b>704.13</b> | 664.30         | 434.98  | <b>557.29</b> |
| 1996-1997   | 731.40                 | 611.79  | <b>688.23</b> | 787.42         | 626.34  | <b>729.27</b> | 682.38         | 451.86  | <b>574.03</b> |
| 1997-1998   | 763.63                 | 637.26  | <b>716.77</b> | 819.63         | 651.52  | <b>757.28</b> | 708.29         | 466.20  | <b>592.11</b> |
| 1998-1999   | 790.03                 | 663.07  | <b>743.23</b> | 846.08         | 677.09  | <b>783.78</b> | 726.14         | 478.34  | <b>606.51</b> |
| 1999-2000   | 815.96                 | 687.08  | <b>768.17</b> | 868.63         | 701.90  | <b>806.81</b> | 744.18         | 490.31  | <b>619.75</b> |
| 2000-2001   | 857.51                 | 723.84  | <b>808.81</b> | 906.39         | 738.73  | <b>845.31</b> | 777.23         | 520.39  | <b>653.62</b> |
| 2001-2002   | 903.67                 | 764.71  | <b>853.61</b> | 954.12         | 777.03  | <b>890.32</b> | 815.60         | 537.40  | <b>680.88</b> |
| 2002-2003   | 950.69                 | 803.04  | <b>897.59</b> | 1,006.30       | 816.11  | <b>937.92</b> | 854.16         | 557.74  | <b>710.49</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                        |                        |         |               |                |         |               |                |         |               |
| 1994-1995   | 4.2                    | 3.9     | <b>4.1</b>    | 4.8            | 3.9     | <b>4.5</b>    | 3.7            | 3.0     | <b>3.4</b>    |
| 1995-1996   | 4.8                    | 3.9     | <b>4.5</b>    | 4.5            | 3.8     | <b>4.3</b>    | 3.0            | 1.9     | <b>2.5</b>    |
| 1996-1997   | 3.7                    | 4.4     | <b>3.9</b>    | 3.4            | 4.4     | <b>3.6</b>    | 2.7            | 3.9     | <b>3.0</b>    |
| 1997-1998   | 4.4                    | 4.2     | <b>4.1</b>    | 4.1            | 4.0     | <b>3.8</b>    | 3.8            | 3.2     | <b>3.2</b>    |
| 1998-1999   | 3.5                    | 4.0     | <b>3.7</b>    | 3.2            | 3.9     | <b>3.5</b>    | 2.5            | 2.6     | <b>2.4</b>    |
| 1999-2000   | 3.3                    | 3.6     | <b>3.4</b>    | 2.7            | 3.7     | <b>2.9</b>    | 2.5            | 2.5     | <b>2.2</b>    |
| 2000-2001   | 5.1                    | 5.4     | <b>5.3</b>    | 4.3            | 5.2     | <b>4.8</b>    | 4.4            | 6.1     | <b>5.5</b>    |
| 2001-2002   | 5.4                    | 5.6     | <b>5.5</b>    | 5.3            | 5.2     | <b>5.3</b>    | 4.9            | 3.3     | <b>4.2</b>    |
| 2002-2003   | 5.2                    | 5.0     | <b>5.2</b>    | 5.5            | 5.0     | <b>5.3</b>    | 4.7            | 3.8     | <b>4.3</b>    |
| ORIGINAL (\$ PER WEEK)                                      |                        |         |               |                |         |               |                |         |               |
| 2001-2002   |                        |         |               |                |         |               |                |         |               |
| August  | 888.29                 | 751.09  | <b>838.45</b> | 934.93         | 763.68  | <b>872.72</b> | 801.45         | 534.66  | <b>672.58</b> |
| November  | 897.97                 | 759.70  | <b>848.72</b> | 947.67         | 772.77  | <b>885.37</b> | 811.47         | 531.74  | <b>676.42</b> |
| February  | 910.48                 | 772.12  | <b>860.47</b> | 961.83         | 783.82  | <b>897.47</b> | 823.35         | 543.14  | <b>687.60</b> |
| May   | 917.96                 | 775.91  | <b>866.80</b> | 972.05         | 787.83  | <b>905.71</b> | 826.12         | 540.05  | <b>686.92</b> |
| 2002-2003   |                        |         |               |                |         |               |                |         |               |
| August  | 929.14                 | 789.44  | <b>879.43</b> | 982.23         | 801.98  | <b>918.09</b> | 834.40         | 549.53  | <b>697.14</b> |
| November  | 942.29                 | 795.93  | <b>889.56</b> | 1,000.16       | 809.54  | <b>931.47</b> | 847.52         | 550.14  | <b>702.53</b> |
| February  | 954.05                 | 805.50  | <b>900.37</b> | 1,008.96       | 818.98  | <b>940.31</b> | 862.61         | 564.11  | <b>717.35</b> |
| May   | 977.26                 | 821.29  | <b>920.99</b> | 1,033.84       | 833.95  | <b>961.78</b> | 872.10         | 567.18  | <b>724.93</b> |
| 2003-2004   |                        |         |               |                |         |               |                |         |               |
| August  | 982.14                 | 835.01  | <b>929.59</b> | 1,042.08       | 848.21  | <b>972.82</b> | 880.50         | 573.46  | <b>732.81</b> |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE              |                        |         |               |                |         |               |                |         |               |
| 2002-2003   |                        |         |               |                |         |               |                |         |               |
| August  | 1.2                    | 1.7     | <b>1.5</b>    | 1.0            | 1.8     | <b>1.4</b>    | 1.0            | 1.8     | <b>1.5</b>    |
| November  | 1.4                    | 0.8     | <b>1.2</b>    | 1.8            | 0.9     | <b>1.5</b>    | 1.6            | 0.1     | <b>0.8</b>    |
| February  | 1.2                    | 1.2     | <b>1.2</b>    | 0.9            | 1.2     | <b>0.9</b>    | 1.8            | 2.5     | <b>2.1</b>    |
| May   | 2.4                    | 2.0     | <b>2.3</b>    | 2.5            | 1.8     | <b>2.3</b>    | 1.1            | 0.5     | <b>1.1</b>    |
| 2003-2004   |                        |         |               |                |         |               |                |         |               |
| August  | 0.5                    | 1.7     | <b>0.9</b>    | 0.8            | 1.7     | <b>1.1</b>    | 1.0            | 1.1     | <b>1.1</b>    |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR |                        |         |               |                |         |               |                |         |               |
| 2002-2003   |                        |         |               |                |         |               |                |         |               |
| August  | 4.6                    | 5.1     | <b>4.9</b>    | 5.1            | 5.0     | <b>5.2</b>    | 4.1            | 2.8     | <b>3.7</b>    |
| November  | 4.9                    | 4.8     | <b>4.8</b>    | 5.5            | 4.8     | <b>5.2</b>    | 4.4            | 3.5     | <b>3.9</b>    |
| February  | 4.8                    | 4.3     | <b>4.6</b>    | 4.9            | 4.5     | <b>4.8</b>    | 4.8            | 3.9     | <b>4.3</b>    |
| May   | 6.5                    | 5.8     | <b>6.3</b>    | 6.4            | 5.9     | <b>6.2</b>    | 5.6            | 5.0     | <b>5.5</b>    |
| 2003-2004   |                        |         |               |                |         |               |                |         |               |
| August  | 5.7                    | 5.8     | <b>5.7</b>    | 6.1            | 5.8     | <b>6.0</b>    | 5.5            | 4.4     | <b>5.1</b>    |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES(a)**

| Period  | Managers<br>and<br>administ-<br>rators | Profess-<br>ionals | Associate<br>profess-<br>ionals | Trades-<br>persons<br>and<br>related<br>workers | Advanced<br>clerical,<br>sales<br>and<br>service<br>workers | Inter-<br>mediate<br>clerical,<br>sales<br>and<br>service<br>workers | Inter-<br>mediate<br>production<br>and<br>transport<br>workers | Elem-<br>entary<br>clerical,<br>sales<br>and<br>service<br>workers | Labourers<br>and<br>related<br>workers | All<br>occup-<br>ations |
|---|--|--------------------|---------------------------------|---|---|--|--|--|--|-------------------------|
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)(a)    |  |                    |                                 |   |   |  |  |  |  |                         |
| 1997-1998                                     | 101.5                                  | 101.2              | 101.2                           | 101.3   | 101.1   | 101.0  | 101.1  | 101.0  | 101.3                                  | <b>101.2</b>            |
| 1998-1999                                     | 104.8                                  | 104.9              | 104.4                           | 104.4   | 104.5   | 103.8  | 104.1  | 103.6  | 104.3                                  | <b>104.4</b>            |
| 1999-2000                                     | 108.2                                  | 108.0              | 107.4                           | 107.3   | 107.2   | 106.8  | 106.7  | 106.3  | 106.9                                  | <b>107.4</b>            |
| 2000-2001                                     | 112.1                                  | 112.1              | 111.3                           | 110.9   | 110.6   | 110.1  | 110.1  | 109.7  | 110.2                                  | <b>111.1</b>            |
| 2001-2002                                     | 115.8                                  | 116.5              | 114.8                           | 114.6   | 113.4   | 113.5  | 113.4  | 112.6  | 113.6                                  | <b>114.8</b>            |
| 2002-2003                                     | 119.9                                  | 120.9              | 118.6                           | 118.6   | 116.9   | 117.4  | 117.2  | 116.3  | 117.4                                  | <b>118.8</b>            |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR          |  |                    |                                 |   |   |  |  |  |  |                         |
| 1998-1999                                     | 3.3                                    | 3.7                | 3.2                             | 3.1   | 3.4   | 2.8  | 3.0  | 2.6  | 3.0                                    | <b>3.2</b>              |
| 1999-2000                                     | 3.2                                    | 3.0                | 2.9                             | 2.8   | 2.6   | 2.9  | 2.5  | 2.6  | 2.5                                    | <b>2.9</b>              |
| 2000-2001                                     | 3.6                                    | 3.8                | 3.6                             | 3.4   | 3.2   | 3.1  | 3.2  | 3.2  | 3.1                                    | <b>3.4</b>              |
| 2001-2002                                     | 3.3                                    | 3.9                | 3.1                             | 3.3   | 2.5   | 3.1  | 3.0  | 2.6  | 3.1                                    | <b>3.3</b>              |
| 2002-2003                                     | 3.5                                    | 3.8                | 3.3                             | 3.5   | 3.1   | 3.4  | 3.4  | 3.3  | 3.3                                    | <b>3.5</b>              |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a) |  |                    |                                 |   |   |  |  |  |  |                         |
| 2000-2001                                     |  |                    |                                 |   |   |  |  |  |  |                         |
| September                                     | 110.6                                  | 110.4              | 109.9                           | 109.6   | 109.5   | 109.0  | 108.9  | 108.6  | 109.0                                  | <b>109.7</b>            |
| December                                      | 111.4                                  | 111.4              | 111.0                           | 110.4   | 110.3   | 109.7  | 109.8  | 109.2  | 109.9                                  | <b>110.6</b>            |
| March   | 112.8                                  | 112.8              | 111.8                           | 111.4   | 111.1   | 110.5  | 110.6  | 110.2  | 110.7                                  | <b>111.7</b>            |
| June  | 113.6                                  | 113.8              | 112.5                           | 112.2   | 111.5   | 111.0  | 111.2  | 110.6  | 111.3                                  | <b>112.4</b>            |
| 2001-2002                                     |  |                    |                                 |   |   |  |  |  |  |                         |
| September                                     | 114.7                                  | 115.3              | 113.6                           | 113.4   | 112.6   | 112.4  | 112.3  | 111.5  | 112.4                                  | <b>113.6</b>            |
| December                                      | 115.4                                  | 116.0              | 114.1                           | 114.3   | 113.1   | 113.1  | 113.1  | 112.2  | 113.2                                  | <b>114.4</b>            |
| March   | 116.1                                  | 116.8              | 115.4                           | 115.0   | 113.8   | 113.9  | 113.9  | 112.9  | 114.2                                  | <b>115.2</b>            |
| June  | 117.1                                  | 117.7              | 116.0                           | 115.6   | 114.2   | 114.6  | 114.4  | 113.7  | 114.7                                  | <b>115.9</b>            |
| 2002-2003                                     |  |                    |                                 |   |   |  |  |  |  |                         |
| September                                     | 118.5                                  | 119.3              | 117.2                           | 117.3   | 115.4   | 116.0  | 115.8  | 114.9  | 116.1                                  | <b>117.4</b>            |
| December                                      | 119.5                                  | 120.2              | 118.0                           | 118.1   | 116.6   | 117.0  | 117.0  | 115.9  | 117.3                                  | <b>118.3</b>            |
| March   | 120.5                                  | 121.7              | 119.2                           | 119.2   | 117.5   | 118.0  | 117.6  | 116.8  | 118.0                                  | <b>119.4</b>            |
| June  | 121.2                                  | 122.5              | 119.8                           | 119.7   | 118.0   | 118.6  | 118.3  | 117.4  | 118.3                                  | <b>120.1</b>            |
| 2003-2004                                     |  |                    |                                 |   |   |  |  |  |  |                         |
| September                                     | 122.3                                  | 124.3              | 121.1                           | 121.1   | 120.3   | 120.4  | 119.8  | 119.0  | 119.9                                  | <b>121.6</b>            |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER       |  |                    |                                 |   |   |  |  |  |  |                         |
| 2002-2003                                     |  |                    |                                 |   |   |  |  |  |  |                         |
| September                                     | 1.2                                    | 1.4                | 1.0                             | 1.5   | 1.1   | 1.2  | 1.2  | 1.1  | 1.2                                    | <b>1.3</b>              |
| December                                      | 0.8                                    | 0.8                | 0.7                             | 0.7   | 1.0   | 0.9  | 1.0  | 0.9  | 1.0                                    | <b>0.8</b>              |
| March   | 0.8                                    | 1.2                | 1.0                             | 0.9   | 0.8   | 0.9  | 0.5  | 0.8  | 0.6                                    | <b>0.9</b>              |
| June  | 0.6                                    | 0.7                | 0.5                             | 0.4   | 0.4   | 0.5  | 0.6  | 0.5  | 0.3                                    | <b>0.6</b>              |
| 2003-2004                                     |  |                    |                                 |   |   |  |  |  |  |                         |
| September                                     | 0.9                                    | 1.5                | 1.1                             | 1.2   | 1.9   | 1.5  | 1.3  | 1.4  | 1.4                                    | <b>1.2</b>              |

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

| Period         | Average earnings<br>(National Accounts basis)<br>(Dollars per week) (a) |             | Treasury indexes of average<br>unit labour costs (b)      |   |                                     |  |
|----------------|---|-------------|---|---|-------------------------------------|--|
|                | Nominal   | Real<br>(c) | Treasury<br>hourly<br>labour<br>costs<br>index<br>(b) (d) | Private<br>non-farm<br>corporate<br>sector<br>(real)<br>(e) | Non-farm<br>sector<br>(real)<br>(f) | Non-farm<br>sector<br>(nominal)<br>(g) |
| ANNUAL AVERAGE |   |             |   |   |                                     |  |
| 1994-1995      | 637.3   | 722.9       | 145.0   | 104.5   | 96.2                                | 130.3                                  |
| 1995-1996      | 666.9   | 743.1       | 151.5   | 106.6   | 97.2                                | 135.0                                  |
| 1996-1997      | 701.5   | 774.5       | 160.4   | 110.6   | 97.5                                | 138.1                                  |
| 1997-1998      | 720.1   | 783.7       | 165.5   | 111.9   | 96.1                                | 138.4                                  |
| 1998-1999      | 747.2   | 802.8       | 171.2   | 115.1   | 96.3                                | 138.8                                  |
| 1999-2000      | 769.6   | 819.6       | 176.7   | 116.9   | 96.1                                | 141.5                                  |
| 2000-2001      | 796.6   | 812.2       | 183.0   | 115.5   | 95.9                                | 146.6                                  |
| 2001-2002      | 830.1   | 830.5       | 193.8   | 118.0   | 94.9                                | 148.3                                  |
| 2002-2003      | 859.6   | 844.0       | 200.4   | 119.3   | 94.7                                | 151.5                                  |
| QUARTERLY      |   |             |   |   |                                     |  |
| 2001-2002      |   |             |   |   |                                     |  |
| September      | 820.4   | 826.2       | 191.0   | na  | 95.4                                | 147.0                                  |
| December       | 825.8   | 828.3       | 193.6   |   | 94.5                                | 147.1                                  |
| March          | 833.2   | 831.6       | 195.0   |   | 95.2                                | 149.7                                  |
| June           | 841.0   | 836.0       | 196.4   |   | 94.8                                | 150.0                                  |
| 2002-2003      |   |             |   |   |                                     |  |
| September      | 851.4   | 843.0       | 198.5   | na  | 94.3                                | 149.6                                  |
| December       | 856.7   | 843.2       | 200.0   |   | 95.0                                | 151.2                                  |
| March          | 857.3   | 838.0       | 199.8   |   | 94.9                                | 152.1                                  |
| June           | 873.2   | 851.9       | 204.4   |   | 95.1                                | 154.1                                  |
| 2003-2004      |   |             |   |   |                                     |  |
| September      | 880.0   | 856.0       | 205.7   | na  | 93.9                                | 153.1                                  |

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.



# 8

# FINANCIAL MARKETS

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## RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia* cat. no. 5609.0

*Australian National Accounts: Financial Accounts* cat. no. 5232.0

*Lending Finance, Australia* cat. no. 5671.0

*Australian Stock Exchange ASX*

*Reserve Bank of Australia Bulletin* RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

| Period              | Currency | Deposits with banks(a) |         | M3 (b)  | Net NBFBI borrowings (c) | Broad money (d) | Money base (e) | Loans and advances (f) | Bank bills outstanding (g) | Total credit (h) |                |
|---------------------|----------|------------------------|---------|---------|--------------------------|-----------------|----------------|------------------------|----------------------------|------------------|----------------|
|                     |          | Current                | Other   |         |                          |                 |                |                        |                            |                  |                |
| ORIGINAL            |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| 1993-1994           |          | 17,278                 | 56,181  | 172,776 | 246,234                  | 49,602          | 295,836        | 22,025                 | 306,393                    | 59,943           | <b>366,337</b> |
| 1994-1995           |          | 18,233                 | 56,956  | 188,428 | 263,617                  | 53,397          | 317,014        | 23,491                 | 341,269                    | 59,136           | <b>400,404</b> |
| 1995-1996           |          | 18,792                 | 65,980  | 205,713 | 290,485                  | 58,904          | 349,389        | 24,546                 | 388,342                    | 60,980           | <b>449,322</b> |
| 1996-1997           |          | 19,754                 | 77,125  | 224,135 | 321,014                  | 62,129          | 383,143        | 34,108                 | 426,288                    | 61,479           | <b>487,767</b> |
| 1997-1998           |          | 21,145                 | 86,244  | 233,501 | 340,891                  | 64,879          | 405,770        | 31,424                 | 473,125                    | 66,525           | <b>539,650</b> |
| 1998-1999           |          | 22,984                 | 93,346  | 259,559 | 375,889                  | 75,686          | 451,575        | 31,752                 | 519,721                    | 70,561           | <b>590,282</b> |
| 1999-2000           |          | 24,609                 | 103,149 | 278,742 | 406,501                  | 73,634          | 480,135        | 28,085                 | 572,650                    | 76,364           | <b>649,014</b> |
| 2000-2001           |          | 26,514                 | 123,834 | 289,643 | 439,990                  | 76,401          | 516,391        | 29,607                 | 629,162                    | 81,144           | <b>710,306</b> |
| 2001-2002           |          | 28,605                 | 118,601 | 327,047 | 474,254                  | 70,545          | 544,799        | 34,936                 | 713,799                    | 78,116           | <b>791,915</b> |
| 2002-2003           |          | 29,645                 | 130,390 | 378,279 | 538,314                  | 80,775          | 619,089        | 35,041                 | 808,187                    | 76,795           | <b>884,982</b> |
| 2001-2002           |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| May                 | 28,772   | 119,088                | 327,455 | 475,315 | 71,407                   | 546,722         | 34,839         | 699,482                | 77,390                     | <b>776,871</b>   |                |
| June                | 28,605   | 118,601                | 327,048 | 474,254 | 71,164                   | 545,418         | 34,936         | 710,606                | 78,116                     | <b>788,722</b>   |                |
| 2002-2003           |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| July                | 28,534   | 113,960                | 333,020 | 475,514 | 75,766                   | 551,280         | 34,610         | 715,023                | 78,235                     | <b>793,258</b>   |                |
| August              | 29,309   | 113,729                | 339,683 | 482,721 | 76,205                   | 558,926         | 34,407         | 719,356                | 78,810                     | <b>798,166</b>   |                |
| September           | 29,347   | 116,538                | 343,325 | 489,210 | 73,046                   | 562,256         | 34,294         | 730,252                | 79,112                     | <b>809,364</b>   |                |
| October             | 29,158   | 116,196                | 345,458 | 490,812 | 74,090                   | 564,902         | 34,662         | 735,022                | 78,686                     | <b>813,708</b>   |                |
| November            | 29,327   | 118,625                | 350,390 | 498,342 | 72,754                   | 571,096         | 35,637         | 737,004                | 78,830                     | <b>815,835</b>   |                |
| December            | 29,703   | 121,645                | 356,183 | 507,531 | 71,724                   | 579,255         | 37,513         | 744,930                | 77,557                     | <b>822,487</b>   |                |
| January             | 29,670   | 120,300                | 360,539 | 510,509 | 70,396                   | 580,905         | 36,119         | 750,804                | 76,857                     | <b>827,661</b>   |                |
| February            | 29,454   | 117,936                | 365,629 | 513,019 | 71,382                   | 584,401         | 35,179         | 759,422                | 76,449                     | <b>835,871</b>   |                |
| March               | 29,314   | 120,646                | 367,716 | 517,676 | 74,461                   | 592,137         | 35,091         | 768,444                | 76,328                     | <b>844,772</b>   |                |
| April               | 29,529   | 121,269                | 370,888 | 521,686 | 65,819                   | 587,505         | 36,330         | 768,108                | 76,597                     | <b>844,705</b>   |                |
| May                 | 29,714   | 124,528                | 378,054 | 532,296 | 64,418                   | 596,714         | 35,042         | 776,349                | 76,553                     | <b>852,902</b>   |                |
| June                | 29,645   | 130,168                | 375,390 | 535,203 | 63,011                   | 598,214         | 35,041         | 788,884                | 76,767                     | <b>865,651</b>   |                |
| 2003-2004           |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| July                | 30,192   | 125,013                | 370,366 | 525,571 | 66,948                   | 592,519         | 35,216         | 785,379                | 77,668                     | <b>863,048</b>   |                |
| August              | 30,458   | 124,435                | 383,145 | 538,038 | 65,251                   | 603,289         | 35,239         | 793,243                | 78,072                     | <b>871,315</b>   |                |
| September           | 30,133   | 128,708                | 387,559 | 546,400 | 67,668                   | 614,068         | 35,578         | 800,994                | 78,252                     | <b>879,246</b>   |                |
| October             | 30,702   | 127,168                | 390,324 | 548,194 | 68,156                   | 616,350         | 36,145         | 811,052                | 79,533                     | <b>890,585</b>   |                |
| November            | 30,904   | 129,876                | 394,964 | 555,744 | 69,841                   | 625,585         | 36,361         | 820,367                | 79,662                     | <b>900,028</b>   |                |
| December            | 31,470   | 133,036                | 403,282 | 567,788 | 72,444                   | 640,232         | 38,844         | 828,162                | 80,523                     | <b>908,686</b>   |                |
| SEASONALLY ADJUSTED |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| 2001-2002           |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| May                 | 28,938   | 118,635                | 327,549 | 475,122 | 302,943                  | 549,041         | na             | na                     | na                         | <b>778,065</b>   |                |
| June                | 28,847   | 116,055                | 327,386 | 472,288 | 312,911                  | 547,841         |                |                        |                            | <b>785,199</b>   |                |
| 2002-2003           |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| July                | 28,735   | 115,534                | 332,039 | 476,308 | 315,980                  | 552,309         | na             | na                     | na                         | <b>792,288</b>   |                |
| August              | 29,309   | 115,689                | 338,496 | 483,494 | 314,767                  | 560,206         |                |                        |                            | <b>798,261</b>   |                |
| September           | 29,257   | 116,624                | 341,280 | 487,161 | 322,424                  | 560,188         |                |                        |                            | <b>809,585</b>   |                |
| October             | 29,112   | 116,954                | 344,707 | 490,773 | 322,661                  | 563,537         |                |                        |                            | <b>813,434</b>   |                |
| November            | 29,047   | 118,363                | 349,008 | 496,418 | 318,303                  | 568,513         |                |                        |                            | <b>814,721</b>   |                |
| December            | 29,183   | 118,715                | 355,629 | 503,527 | 317,459                  | 575,229         |                |                        |                            | <b>820,986</b>   |                |
| January             | 29,520   | 119,044                | 359,971 | 508,535 | 321,326                  | 578,483         |                |                        |                            | <b>829,861</b>   |                |
| February            | 29,600   | 118,362                | 366,390 | 514,352 | 323,044                  | 585,070         |                |                        |                            | <b>837,396</b>   |                |
| March               | 29,538   | 122,017                | 369,519 | 521,074 | 324,018                  | 594,551         |                |                        |                            | <b>845,092</b>   |                |
| April               | 29,667   | 122,748                | 372,850 | 525,265 | 321,682                  | 590,775         |                |                        |                            | <b>846,947</b>   |                |
| May                 | 29,852   | 124,091                | 378,990 | 532,933 | 321,481                  | 598,583         |                |                        |                            | <b>854,414</b>   |                |
| June                | 29,902   | 126,828                | 378,345 | 535,075 | 326,561                  | 600,767         |                |                        |                            | <b>861,636</b>   |                |
| 2003-2004           |          |                        |         |         |                          |                 |                |                        |                            |                  |                |
| July                | 30,412   | 126,866                | 369,405 | 526,683 | 335,226                  | 593,864         | na             | na                     | na                         | <b>861,909</b>   |                |
| August              | 30,446   | 126,713                | 381,797 | 538,956 | 332,286                  | 604,704         |                |                        |                            | <b>871,242</b>   |                |
| September           | 30,030   | 128,737                | 385,371 | 544,138 | 335,227                  | 611,660         |                |                        |                            | <b>879,365</b>   |                |
| October             | 30,645   | 128,118                | 389,518 | 548,281 | 342,071                  | 615,019         |                |                        |                            | <b>890,352</b>   |                |
| November            | 30,611   | 129,607                | 393,460 | 553,678 | 344,967                  | 622,848         |                |                        |                            | <b>898,645</b>   |                |
| December            | 30,941   | 129,836                | 402,489 | 563,266 | 343,788                  | 635,576         |                |                        |                            | <b>907,054</b>   |                |

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

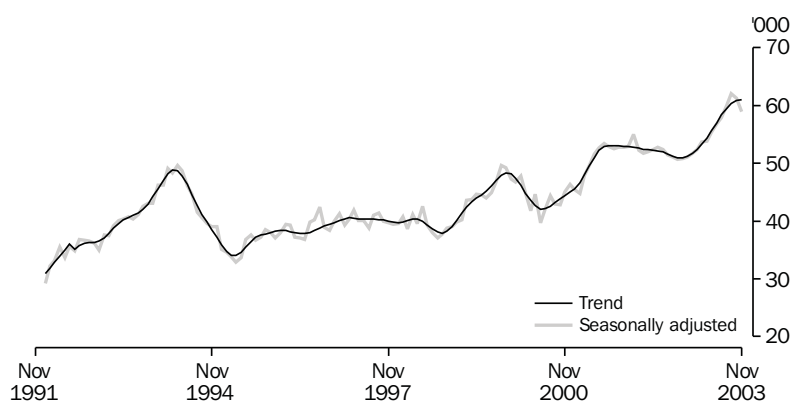
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

 FINANCIAL  
MARKETS


Source: cat. no. 5609.0.

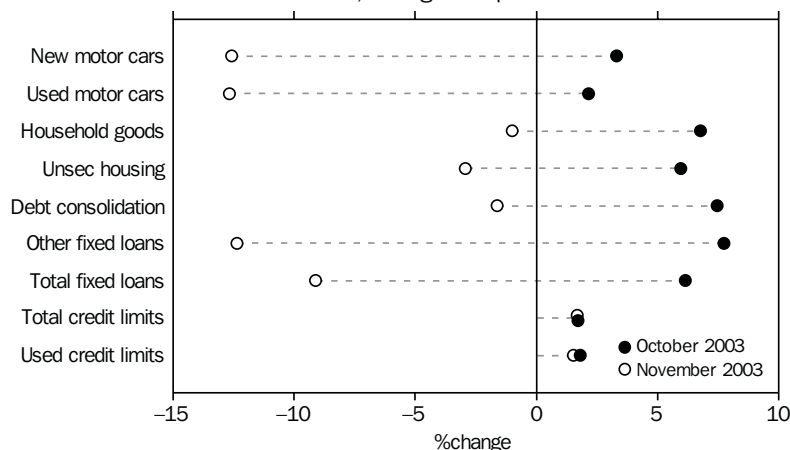
**TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

| Period                                | Construction of dwellings |            | Purchase of newly erected dwellings |            | Purchase of established dwellings |            | Total          |                | Alterations and additions \$ million (a) |
|---------------------------------------|---------------------------|------------|-------------------------------------|------------|-----------------------------------|------------|----------------|----------------|--|
|                                       | Dwelling units            | \$ million | Dwelling units                      | \$ million | Dwelling units                    | \$ million | Dwelling units | \$ million     |  |
| ANNUAL                                |                           |            |                                     |            |                                   |            |                |                |  |
| 1994-1995                             | 81,778                    | 7,275      | 21,658                              | 2,225      | 347,912                           | 32,806     | <b>451,348</b> | <b>42,306</b>  | 3,477                                    |
| 1995-1996                             | 64,228                    | 6,086      | 20,815                              | 2,178      | 366,477                           | 35,414     | <b>451,520</b> | <b>43,679</b>  | 3,509                                    |
| 1996-1997                             | 65,869                    | 6,649      | 23,052                              | 2,654      | 392,516                           | 40,676     | <b>481,437</b> | <b>49,979</b>  | 3,039                                    |
| 1997-1998                             | 74,217                    | 8,380      | 23,270                              | 2,907      | 384,686                           | 43,375     | <b>482,173</b> | <b>54,663</b>  | 2,779                                    |
| 1998-1999                             | 73,489                    | 9,356      | 20,148                              | 2,802      | 394,536                           | 49,342     | <b>488,173</b> | <b>61,500</b>  | 2,821                                    |
| 1999-2000                             | 75,682                    | 10,617     | 18,533                              | 2,841      | 454,923                           | 61,495     | <b>549,138</b> | <b>74,952</b>  | 3,321                                    |
| 2000-2001                             | 52,987                    | 7,394      | 17,697                              | 2,738      | 483,612                           | 64,293     | <b>554,296</b> | <b>74,424</b>  | 3,108                                    |
| 2001-2002                             | 77,567                    | 11,532     | 20,260                              | 3,511      | 532,937                           | 81,439     | <b>630,764</b> | <b>96,482</b>  | 4,083                                    |
| 2002-2003                             | 64,548                    | 10,913     | 17,529                              | 3,430      | 548,094                           | 92,348     | <b>630,171</b> | <b>106,691</b> | 5,182                                    |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                           |            |                                     |            |                                   |            |                |                |  |
| 1995-1996                             | -21.5                     | -16.3      | -3.9                                | -2.1       | 5.3                               | 8.0        | <b>0.0</b>     | <b>3.2</b>     | 0.9                                      |
| 1996-1997                             | 2.6                       | 9.3        | 10.7                                | 21.8       | 7.1                               | 14.9       | <b>6.6</b>     | <b>14.4</b>    | -13.4                                    |
| 1997-1998                             | 12.7                      | 26.0       | 0.9                                 | 9.6        | -2.0                              | 6.6        | <b>0.2</b>     | <b>9.4</b>     | -8.6                                     |
| 1998-1999                             | -1.0                      | 11.6       | -13.4                               | -3.6       | 2.6                               | 13.8       | <b>1.2</b>     | <b>12.5</b>    | 1.5                                      |
| 1999-2000                             | 3.0                       | 13.5       | -8.0                                | 1.4        | 15.3                              | 24.6       | <b>12.5</b>    | <b>21.9</b>    | 17.7                                     |
| 2000-2001                             | -30.0                     | -30.4      | -4.5                                | -3.6       | 6.3                               | 4.6        | <b>0.9</b>     | <b>-0.7</b>    | -6.4                                     |
| 2001-2002                             | 46.4                      | 56.0       | 14.5                                | 28.3       | 10.2                              | 26.7       | <b>13.8</b>    | <b>29.6</b>    | 31.4                                     |
| 2002-2003                             | -16.8                     | -5.4       | -13.5                               | -2.3       | 2.8                               | 13.4       | <b>-0.1</b>    | <b>10.6</b>    | 26.9                                     |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED  |                           |            |                                     |            |                                   |            |                |                |  |
| 2002-2003                             |                           |            |                                     |            |                                   |            |                |                |  |
| September                             | 5,417                     | 880        | 1,356                               | 254        | 44,314                            | 7,295      | <b>51,087</b>  | <b>8,429</b>   | 367                                      |
| October                               | 5,142                     | 840        | 1,328                               | 247        | 44,189                            | 7,343      | <b>50,659</b>  | <b>8,430</b>   | 457                                      |
| November                              | 4,996                     | 850        | 1,518                               | 283        | 44,288                            | 7,365      | <b>50,802</b>  | <b>8,498</b>   | 465                                      |
| December                              | 4,786                     | 793        | 1,432                               | 275        | 44,853                            | 7,499      | <b>51,071</b>  | <b>8,567</b>   | 448                                      |
| January                               | 5,114                     | 869        | 1,473                               | 288        | 45,155                            | 7,552      | <b>51,742</b>  | <b>8,708</b>   | 411                                      |
| February                              | 5,305                     | 916        | 1,528                               | 291        | 45,588                            | 7,719      | <b>52,421</b>  | <b>8,926</b>   | 444                                      |
| March                                 | 5,443                     | 924        | 1,518                               | 307        | 46,781                            | 7,911      | <b>53,742</b>  | <b>9,142</b>   | 451                                      |
| April                                 | 5,597                     | 978        | 1,533                               | 313        | 46,708                            | 8,176      | <b>53,838</b>  | <b>9,468</b>   | 427                                      |
| May                                   | 5,544                     | 1,002      | 1,567                               | 339        | 48,257                            | 8,475      | <b>55,368</b>  | <b>9,816</b>   | 485                                      |
| June                                  | 5,602                     | 1,029      | 1,612                               | 336        | 49,646                            | 8,845      | <b>56,860</b>  | <b>10,210</b>  | 495                                      |
| 2003-2004                             |                           |            |                                     |            |                                   |            |                |                |  |
| July                                  | 5,623                     | 1,034      | 1,693                               | 360        | 50,584                            | 9,316      | <b>57,900</b>  | <b>10,711</b>  | 523                                      |
| August                                | 5,583                     | 1,027      | 1,658                               | 345        | 52,670                            | 9,790      | <b>59,911</b>  | <b>11,162</b>  | 581                                      |
| September                             | 5,624                     | 1,064      | 1,673                               | 360        | 54,759                            | 10,134     | <b>62,056</b>  | <b>11,558</b>  | 569                                      |
| October                               | 5,713                     | 1,064      | 1,711                               | 364        | 53,855                            | 10,072     | <b>61,279</b>  | <b>11,500</b>  | 620                                      |
| November                              | 5,420                     | 1,029      | 1,702                               | 367        | 51,772                            | 9,711      | <b>58,894</b>  | <b>11,107</b>  | 542                                      |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                           |            |                                     |            |                                   |            |                |                |  |
| 2002-2003                             |                           |            |                                     |            |                                   |            |                |                |  |
| May                                   | -0.9                      | 2.5        | 2.2                                 | 8.1        | 3.3                               | 3.7        | <b>2.8</b>     | <b>3.7</b>     | 13.6                                     |
| June                                  | 1.0                       | 2.7        | 2.9                                 | -0.9       | 2.9                               | 4.4        | <b>2.7</b>     | <b>4.0</b>     | 2.0                                      |
| 2003-2004                             |                           |            |                                     |            |                                   |            |                |                |  |
| July                                  | 0.4                       | 0.5        | 5.0                                 | 7.3        | 1.9                               | 5.3        | <b>1.8</b>     | <b>4.9</b>     | 5.7                                      |
| August                                | -0.7                      | -0.7       | -2.1                                | -4.2       | 4.1                               | 5.1        | <b>3.5</b>     | <b>4.2</b>     | 11.2                                     |
| September                             | 0.7                       | 3.5        | 0.9                                 | 4.3        | 4.0                               | 3.5        | <b>3.6</b>     | <b>3.5</b>     | -2.2                                     |
| October                               | 1.6                       | 0.0        | 2.3                                 | 1.3        | -1.7                              | -0.6       | <b>-1.3</b>    | <b>-0.5</b>    | 9.1                                      |
| November                              | -5.1                      | -3.3       | -0.5                                | 0.8        | -3.9                              | -3.6       | <b>-3.9</b>    | <b>-3.4</b>    | -12.7                                    |

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month



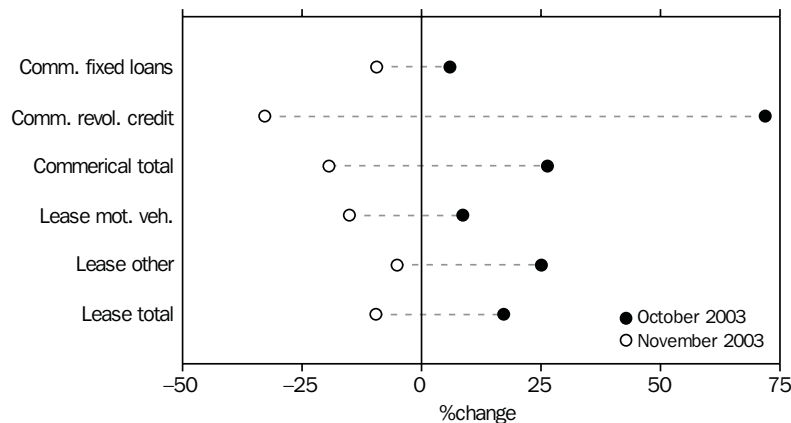
Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

| Period                                | Commitments under fixed loan facilities for – |                                    |         |       |                              |                                  |                                    |        |               | Commitments under revolving credit facilities |                                |         |
|---------------------------------------|---|------------------------------------|---------|-------|------------------------------|----------------------------------|------------------------------------|--------|---------------|---|--------------------------------|---------|
|                                       | Purchase of                                   |                                    |         |       | Household and personal goods | Unsecured owner-occupied housing | Debt consolidation and refinancing | Other  | Total         | New and increased credit limits during period | Credit limits at end of period |         |
|                                       | New motor cars and station wagons             | Used motor cars and station wagons | Number  | \$ m  |                              |                                  |                                    |        |               |   | Total                          | Total   |
| ANNUAL                                |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| 1997–1998                             | 157,023                                       | 3,118                              | 444,164 | 5,622 | 794                          | 645                              | 5,128                              | 6,973  | <b>22,280</b> | 20,640  | 699,802                        | 294,079 |
| 1998–1999                             | 158,768                                       | 3,294                              | 404,093 | 5,389 | 780                          | 533                              | 4,382                              | 6,745  | <b>21,124</b> | 24,781  | 859,345                        | 378,404 |
| 1999–2000                             | 155,095                                       | 3,648                              | 402,679 | 5,834 | 717                          | 499                              | 4,501                              | 7,066  | <b>22,266</b> | 29,557  | 1,107,893                      | 483,934 |
| 2000–2001                             | 176,848                                       | 4,104                              | 349,074 | 5,447 | 615                          | 433                              | 4,876                              | 7,222  | <b>22,697</b> | 30,003  | 1,280,625                      | 610,443 |
| 2001–2002                             | 169,017                                       | 4,033                              | 330,971 | 5,311 | 749                          | 473                              | 5,836                              | 9,218  | <b>25,620</b> | 32,517  | 1,475,042                      | 703,076 |
| 2002–2003                             | 175,678                                       | 4,266                              | 328,907 | 5,416 | 865                          | 541                              | 7,995                              | 11,506 | <b>30,589</b> | 38,352  | 1,702,961                      | 810,169 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| 1997–1998                             | 18.1  | 18.4                               | -2.3    | 4.0   | 7.4                          | -14.9                            | -8.7                               | 16.7   | <b>5.5</b>    | 42.9  | 21.3                           | 24.1    |
| 1998–1999                             | 1.1   | 5.7                                | -9.0    | -4.1  | -1.7                         | -17.3                            | -14.6                              | -3.3   | <b>-5.2</b>   | 20.1  | 22.8                           | 28.7    |
| 1999–2000                             | -2.3  | 10.8                               | -0.3    | 8.3   | -8.0                         | -6.4                             | 2.7                                | 4.8    | <b>5.4</b>    | 19.3  | 28.9                           | 27.9    |
| 2000–2001                             | 14.0  | 12.5                               | -13.3   | -6.6  | -14.3                        | -13.2                            | 8.3                                | 2.2    | <b>1.9</b>    | 1.5   | 15.6                           | 26.1    |
| 2001–2002                             | -4.4  | -1.7                               | -5.2    | -2.5  | 21.8                         | 9.2                              | 19.7                               | 27.6   | <b>12.9</b>   | 8.4   | 15.2                           | 15.2    |
| 2002–2003                             | 3.9   | 5.8                                | -0.6    | 2.0   | 15.5                         | 14.3                             | 37.0                               | 24.8   | <b>19.4</b>   | 17.9  | 15.5                           | 15.2    |
| ORIGINAL                              |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| 2002–2003                             |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| September                             | 13,467  | 323                                | 27,595  | 440   | 63                           | 39                               | 611                                | 807    | <b>2,283</b>  | 2,794   | 132,572                        | 62,868  |
| October                               | 14,515  | 350                                | 29,850  | 488   | 70                           | 43                               | 675                                | 904    | <b>2,530</b>  | 3,209   | 135,699                        | 63,958  |
| November                              | 13,655  | 340                                | 27,755  | 451   | 72                           | 48                               | 663                                | 903    | <b>2,477</b>  | 3,270   | 138,545                        | 65,504  |
| December                              | 14,441  | 356                                | 26,629  | 441   | 71                           | 48                               | 625                                | 918    | <b>2,459</b>  | 3,245   | 140,717                        | 67,208  |
| January                               | 14,089  | 333                                | 28,886  | 477   | 67                           | 42                               | 618                                | 886    | <b>2,423</b>  | 2,736   | 142,490                        | 67,935  |
| February                              | 13,963  | 338                                | 28,166  | 459   | 75                           | 42                               | 690                                | 1,024  | <b>2,628</b>  | 2,924   | 144,401                        | 69,202  |
| March                                 | 14,335  | 345                                | 27,716  | 459   | 81                           | 45                               | 708                                | 1,070  | <b>2,709</b>  | 3,369   | 146,357                        | 69,984  |
| April                                 | 13,789  | 337                                | 24,541  | 403   | 74                           | 45                               | 662                                | 999    | <b>2,519</b>  | 3,093   | 151,898                        | 72,197  |
| May                                   | 16,520  | 407                                | 25,865  | 436   | 82                           | 53                               | 730                                | 1,112  | <b>2,821</b>  | 3,537   | 154,111                        | 73,002  |
| June                                  | 17,048  | 423                                | 24,675  | 417   | 83                           | 54                               | 746                                | 1,151  | <b>2,874</b>  | 3,656   | 156,397                        | 75,029  |
| 2003–2004                             |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| July                                  | 17,737  | 436                                | 26,628  | 443   | 86                           | 54                               | 787                                | 1,199  | <b>3,004</b>  | 4,027   | 158,334                        | 75,817  |
| August                                | 16,131  | 393                                | 24,522  | 409   | 75                           | 46                               | 724                                | 1,116  | <b>2,763</b>  | 3,803   | 160,188                        | 76,892  |
| September                             | 16,230  | 411                                | 25,794  | 429   | 82                           | 47                               | 759                                | 1,156  | <b>2,885</b>  | 3,875   | 162,914                        | 77,550  |
| October                               | 16,326  | 424                                | 26,499  | 439   | 88                           | 49                               | 816                                | 1,246  | <b>3,062</b>  | 3,981   | 165,713                        | 78,957  |
| November                              | 14,442  | 371                                | 22,766  | 383   | 87                           | 48                               | 802                                | 1,092  | <b>2,783</b>  | 4,045   | 168,469                        | 80,151  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| 2002–2003                             |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| May                                   | 19.8  | 20.9                               | 5.4     | 8.1   | 11.6                         | 18.5                             | 10.4                               | 11.3   | <b>12.0</b>   | 14.4  | 1.5                            | 1.1     |
| June                                  | 3.2   | 3.8                                | -4.6    | -4.3  | 0.6                          | 2.2                              | 2.1                                | 3.5    | <b>1.9</b>    | 3.4   | 1.5                            | 2.8     |
| 2003–2004                             |   |                                    |         |       |                              |                                  |                                    |        |               |   |                                |         |
| July                                  | 4.0   | 3.1                                | 7.9     | 6.2   | 3.4                          | -1.0                             | 5.6                                | 4.1    | <b>4.5</b>    | 10.1  | 1.2                            | 1.1     |
| August                                | -9.1  | -9.8                               | -7.9    | -7.7  | -12.0                        | -14.3                            | -8.0                               | -7.0   | <b>-8.0</b>   | -5.6  | 1.2                            | 1.4     |
| September                             | 0.6   | 4.5                                | 5.2     | 5.1   | 9.2                          | 1.3                              | 4.9                                | 3.7    | <b>4.4</b>    | 1.9   | 1.7                            | 0.9     |
| October                               | 0.6   | 3.3                                | 2.7     | 2.1   | 6.8                          | 5.9                              | 7.5                                | 7.7    | <b>6.1</b>    | 2.7   | 1.7                            | 1.8     |
| November                              | -11.5   | -12.6                              | -14.1   | -12.7 | -1.0                         | -2.9                             | -1.6                               | -12.4  | <b>-9.1</b>   | 1.6   | 1.7                            | 1.5     |

Source: Lending Finance, Australia, cat. no. 5671.0.



COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month

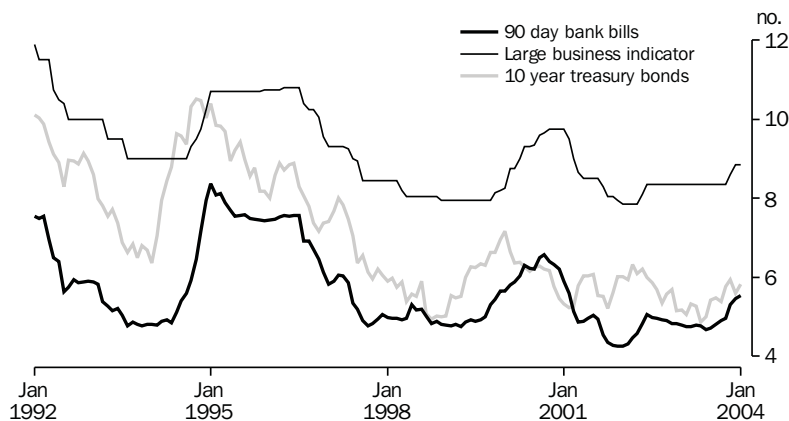
Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period                                | Commercial            |                             |                | Lease          |       | Total        |
|---------------------------------------|-----------------------|-----------------------------|----------------|----------------|-------|--------------|
|                                       | Fixed loan facilities | Revolving credit facilities | Total          | Motor vehicles | Other |              |
| ANNUAL (\$ MILLION)                   |                       |                             |                |                |       |              |
| 1994-1995                             | 50,520                | 53,812                      | <b>104,331</b> | 3,871          | 2,593 | <b>6,463</b> |
| 1995-1996                             | 64,317                | 75,016                      | <b>139,334</b> | 4,086          | 3,022 | <b>7,107</b> |
| 1996-1997                             | 75,976                | 78,560                      | <b>154,536</b> | 4,076          | 3,303 | <b>7,379</b> |
| 1997-1998                             | 91,221                | 81,269                      | <b>172,489</b> | 4,954          | 4,028 | <b>8,982</b> |
| 1998-1999                             | 91,121                | 80,936                      | <b>172,056</b> | 5,107          | 4,408 | <b>9,515</b> |
| 1999-2000                             | 93,960                | 74,964                      | <b>168,924</b> | 3,471          | 4,437 | <b>7,908</b> |
| 2000-2001                             | 99,408                | 84,407                      | <b>183,815</b> | 2,450          | 3,612 | <b>6,061</b> |
| 2001-2002                             | 130,408               | 76,604                      | <b>207,012</b> | 2,795          | 3,830 | <b>6,626</b> |
| 2002-2003                             | 168,789               | 92,617                      | <b>261,405</b> | 2,833          | 3,479 | <b>6,312</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                       |                             |                |                |       |              |
| 1994-1995                             | 8.5                   | 10.8                        | <b>9.7</b>     | 8.8            | 13.2  | <b>10.6</b>  |
| 1995-1996                             | 27.3                  | 39.4                        | <b>33.5</b>    | 5.6            | 16.5  | <b>10.0</b>  |
| 1996-1997                             | 18.1                  | 4.7                         | <b>10.9</b>    | -0.2           | 9.3   | <b>3.8</b>   |
| 1997-1998                             | 20.1                  | 3.4                         | <b>11.6</b>    | 21.5           | 22.0  | <b>21.7</b>  |
| 1998-1999                             | -0.1                  | -0.4                        | <b>-0.3</b>    | 3.1            | 9.4   | <b>5.9</b>   |
| 1999-2000                             | 3.1                   | -7.4                        | <b>-1.8</b>    | -32.0          | 0.7   | <b>-16.9</b> |
| 2000-2001                             | 5.8                   | 12.6                        | <b>8.8</b>     | -29.4          | -18.6 | <b>-23.4</b> |
| 2001-2002                             | 31.2                  | -9.2                        | <b>12.6</b>    | 14.1           | 6.1   | <b>9.3</b>   |
| 2002-2003                             | 29.4                  | 20.9                        | <b>26.3</b>    | 1.3            | -9.2  | <b>-4.7</b>  |
| ORIGINAL (\$ MILLION)                 |                       |                             |                |                |       |              |
| 2002-2003                             |                       |                             |                |                |       |              |
| September                             | 13,348                | 7,454                       | <b>20,802</b>  | 241            | 265   | <b>506</b>   |
| October                               | 15,002                | 7,712                       | <b>22,715</b>  | 225            | 289   | <b>514</b>   |
| November                              | 12,612                | 7,455                       | <b>20,067</b>  | 216            | 255   | <b>470</b>   |
| December                              | 15,205                | 8,846                       | <b>24,051</b>  | 244            | 309   | <b>553</b>   |
| January                               | 10,758                | 5,347                       | <b>16,105</b>  | 181            | 243   | <b>424</b>   |
| February                              | 11,700                | 6,049                       | <b>17,749</b>  | 207            | 236   | <b>444</b>   |
| March                                 | 14,461                | 6,759                       | <b>21,221</b>  | 232            | 298   | <b>530</b>   |
| April                                 | 12,102                | 8,690                       | <b>20,792</b>  | 228            | 242   | <b>470</b>   |
| May                                   | 15,130                | 6,916                       | <b>22,045</b>  | 285            | 338   | <b>623</b>   |
| June                                  | 17,817                | 8,817                       | <b>26,635</b>  | 293            | 352   | <b>645</b>   |
| 2003-2004                             |                       |                             |                |                |       |              |
| July                                  | 16,914                | 8,057                       | <b>24,971</b>  | 283            | 360   | <b>643</b>   |
| August                                | 15,433                | 8,051                       | <b>23,484</b>  | 243            | 300   | <b>543</b>   |
| September                             | 15,849                | 7,119                       | <b>22,967</b>  | 256            | 279   | <b>535</b>   |
| October                               | 16,798                | 12,230                      | <b>29,029</b>  | 278            | 349   | <b>627</b>   |
| November                              | 15,220                | 8,210                       | <b>23,430</b>  | 236            | 331   | <b>567</b>   |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                       |                             |                |                |       |              |
| 2002-2003                             |                       |                             |                |                |       |              |
| May                                   | 25.0                  | -20.4                       | <b>6.0</b>     | 25.0           | 39.8  | <b>32.6</b>  |
| June                                  | 17.8                  | 27.5                        | <b>20.8</b>    | 2.7            | 4.2   | <b>3.5</b>   |
| 2003-2004                             |                       |                             |                |                |       |              |
| July                                  | -5.1                  | -8.6                        | <b>-6.2</b>    | -3.3           | 2.1   | <b>-0.3</b>  |
| August                                | -8.8                  | -0.1                        | <b>-6.0</b>    | -14.3          | -16.7 | <b>-15.6</b> |
| September                             | 2.7                   | -11.6                       | <b>-2.2</b>    | 5.4            | -6.8  | <b>-1.4</b>  |
| October                               | 6.0                   | 71.8                        | <b>26.4</b>    | 8.6            | 25.0  | <b>17.2</b>  |
| November                              | -9.4                  | -32.9                       | <b>-19.3</b>   | -15.1          | -5.2  | <b>-9.6</b>  |

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



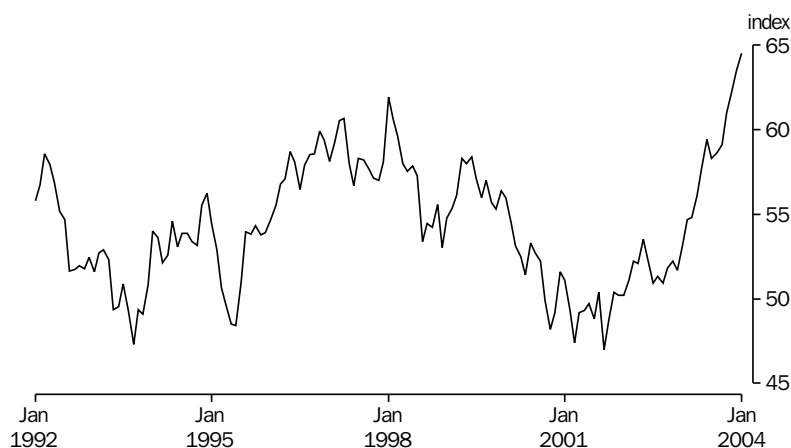
Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

| Period    | 90-day bank bills (b) | Fixed bank deposits \$5,000 to \$100,000 12 months | Unofficial market rate (c) | Banks' business loans(d) |                | Housing loans - banks (e) | Commonwealth government securities |                                  |                |        |         |
|-----------|-----------------------|--|----------------------------|--------------------------|----------------|---------------------------|------------------------------------|----------------------------------|----------------|--------|---------|
|           |                       |  |                            | Large variable           | Small variable |                           | 13 week Treasury notes             | Overnight Indexed Swaps 3 months | Treasury bonds |        |         |
|           |                       |  |                            |                          |                |                           |                                    |                                  | 3 year         | 5 year | 10 year |
| ANNUAL    |                       |  |                            |                          |                |                           |                                    |                                  |                |        |         |
| 1993-1994 | 5.47                  | 5.55   | 4.77                       | 9.00                     | 9.30           | 8.75                      | 5.40                               | na                               | 8.61           | 9.04   | 9.63    |
| 1994-1995 | 7.57                  | 7.10   | 7.51                       | 10.70                    | 11.10          | 10.50                     | 7.50                               |                                  | 8.27           | 8.61   | 9.21    |
| 1995-1996 | 7.59                  | 7.15   | 7.51                       | 10.80                    | 11.25          | 9.75                      | 7.39                               |                                  | 8.28           | 8.59   | 8.88    |
| 1996-1997 | 5.28                  | 5.00   | 5.57                       | 9.00                     | 9.50           | 7.20                      | 5.23                               |                                  | 5.93           | 6.44   | 7.05    |
| 1997-1998 | 5.32                  | 4.60   | 5.07                       | 8.05                     | 7.70           | 6.70                      | 4.98                               |                                  | 5.25           | 5.38   | 5.58    |
| 1998-1999 | 4.93                  | 4.00   | 4.80                       | 7.95                     | 7.45           | 6.50                      | 4.69                               |                                  | 5.63           | 5.90   | 6.27    |
| 1999-2000 | 6.23                  | 5.75   | 6.02                       | 9.30                     | 8.85           | 7.80                      | 5.86                               |                                  | 5.97           | 6.05   | 6.16    |
| 2000-2001 | 4.97                  | 4.30   | 5.00                       | 8.50                     | 8.00           | 6.80                      | 4.84                               |                                  | 5.55           | 5.78   | 6.04    |
| 2001-2002 | 5.07                  | 4.05   | 4.72                       | 8.35                     | 8.00           | 6.55                      | na                                 | 4.97                             | 5.61           | 5.78   | 5.99    |
| 2002-2003 | 4.67                  | 3.45   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.56                             | 4.47           | 4.71   | 5.01    |
| MONTHLY   |                       |  |                            |                          |                |                           |                                    |                                  |                |        |         |
| 2001-2002 |                       |  |                            |                          |                |                           |                                    |                                  |                |        |         |
| May       | 4.84                  | 4.05   | 4.44                       | 8.10                     | 7.75           | 6.30                      | na                                 | 4.76                             | 5.90           | 6.04   | 6.20    |
| June      | 5.07                  | 4.05   | 4.72                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.97                             | 5.61           | 5.78   | 5.99    |
| 2002-2003 |                       |  |                            |                          |                |                           |                                    |                                  |                |        |         |
| July      | 4.98                  | 4.00   | 4.75                       | 8.35                     | 8.00           | 6.55                      | na                                 | 4.87                             | 5.37           | 5.59   | 5.86    |
| August    | 4.96                  | 3.90   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.85                             | 5.25           | 5.44   | 5.69    |
| September | 4.92                  | 4.10   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.81                             | 4.95           | 5.11   | 5.34    |
| October   | 4.90                  | 4.10   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.79                             | 4.90           | 5.15   | 5.58    |
| November  | 4.84                  | 3.95   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.74                             | 5.01           | 5.27   | 5.70    |
| December  | 4.83                  | 3.95   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.72                             | 4.55           | 4.79   | 5.16    |
| January   | 4.80                  | 3.90   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.71                             | 4.58           | 4.80   | 5.18    |
| February  | 4.75                  | 3.80   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.69                             | 4.36           | 4.62   | 5.07    |
| March     | 4.76                  | 3.80   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.68                             | 4.64           | 4.90   | 5.33    |
| April     | 4.79                  | 3.80   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.70                             | 4.66           | 4.91   | 5.28    |
| May       | 4.78                  | 3.80   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.70                             | 4.44           | 4.61   | 4.87    |
| June      | 4.67                  | 3.55   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.56                             | 4.47           | 4.71   | 5.01    |
| 2003-2004 |                       |  |                            |                          |                |                           |                                    |                                  |                |        |         |
| July      | 4.72                  | 3.35   | 4.75                       | 8.35                     | 8.00           | 6.55                      | na                                 | 4.63                             | 4.80           | 5.07   | 5.43    |
| August    | 4.82                  | 3.75   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.75                             | 5.05           | 5.27   | 5.49    |
| September | 4.91                  | 3.90   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.80                             | 5.04           | 5.21   | 5.38    |
| October   | 4.97                  | 4.00   | 4.75                       | 8.35                     | 8.00           | 6.55                      |                                    | 4.86                             | 5.53           | 5.67   | 5.76    |
| November  | 5.31                  | 4.15   | 4.98                       | 8.60                     | 8.60           | 6.80                      |                                    | 5.19                             | 5.83           | 5.92   | 5.95    |
| December  | 5.47                  | 4.75   | 5.23                       | 8.85                     | 8.85           | 7.05                      |                                    | 5.32                             | 5.39           | 5.55   | 5.60    |
| January   | 5.55                  | 4.80   | 5.25                       | 8.85                     | 8.85           | 7.05                      |                                    | 5.39                             | 5.57           | 5.75   | 5.83    |

- (a) All data are end of period unless otherwise specified.
- (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
- (c) The 11am call rate. Data are the average of daily figures.
- (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
- (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, RBA.



Source: RBA Statistical Bulletin.

**TABLE 8.6 EXCHANGE RATES(a)**

| Period   | United States dollar | United Kingdom pound | German mark | Euro(b) | Japanese yen | New Zealand dollar | Special Drawing Rights | Trade weighted index(c) |
|--|----------------------|----------------------|-------------|---------|--------------|--------------------|------------------------|-------------------------|
| ORIGINAL PER (\$)                                  |                      |                      |             |         |              |                    |                        |                         |
| 1993-1994  | 0.7291               | 0.4721               | 1.1591      | na      | 72.20        | 1.2258             | 0.50264                | 53.0                    |
| 1994-1995  | 0.7086               | 0.4452               | 0.9814      |         | 60.08        | 1.0621             | 0.45393                | 48.4                    |
| 1995-1996  | 0.7890               | 0.5099               | 1.2002      |         | 86.48        | 1.1552             | 0.54760                | 58.1                    |
| 1996-1997  | 0.7455               | 0.4482               | 1.2946      |         | 85.20        | 1.0996             | 0.53475                | 56.7                    |
| 1997-1998  | 0.6135               | 0.3681               | 1.1096      |         | 86.16        | 1.1931             | 0.46166                | 57.9                    |
| 1998-1999  | 0.6596               | 0.4188               | na          | 0.6379  | 79.66        | 1.2466             | 0.49318                | 58.4                    |
| 1999-2000  | 0.5986               | 0.3941               |             | 0.6282  | 63.19        | 1.2780             | 0.44805                | 53.3                    |
| 2000-2001  | 0.5075               | 0.3603               |             | 0.6002  | 62.94        | 1.2546             | 0.40760                | 49.7                    |
| 2001-2002  | 0.5648               | 0.3700               |             | 0.5715  | 67.48        | 1.1574             | 0.42770                | 52.3                    |
| 2002-2003  | 0.6674               | 0.4038               |             | 0.5840  | 79.99        | 1.1454             | 0.47610                | 59.4                    |
| 2002-2003  |                      |                      |             |         |              |                    |                        |                         |
| November   | 0.5608               | 0.3615               | na          | 0.5645  | 68.58        | 1.1302             | 0.42330                | 52.2                    |
| December   | 0.5662               | 0.3532               |             | 0.5403  | 67.14        | 1.0762             | 0.41800                | 51.7                    |
| January  | 0.5884               | 0.3558               |             | 0.5439  | 70.04        | 1.0781             | 0.42860                | 53.2                    |
| February   | 0.6054               | 0.3834               |             | 0.5629  | 71.25        | 1.0768             | 0.44080                | 54.7                    |
| March  | 0.6036               | 0.3828               |             | 0.5576  | 71.97        | 1.0911             | 0.44290                | 54.8                    |
| April  | 0.6230               | 0.3902               |             | 0.5601  | 74.36        | 1.1135             | 0.45290                | 56.1                    |
| May  | 0.6522               | 0.3951               |             | 0.5493  | 77.18        | 1.1282             | 0.46070                | 57.7                    |
| June   | 0.6674               | 0.4038               |             | 0.5840  | 79.99        | 1.1454             | 0.47610                | 59.4                    |
| 2003-2004  |                      |                      |             |         |              |                    |                        |                         |
| July   | 0.6529               | 0.4048               | na          | 0.5760  | 78.35        | 1.1212             | 0.46660                | 58.3                    |
| August   | 0.6597               | 0.4135               |             | 0.5899  | 77.21        | 1.1310             | 0.47430                | 58.6                    |
| September  | 0.6801               | 0.4071               |             | 0.5847  | 75.45        | 1.1444             | 0.48120                | 59.1                    |
| October  | 0.7046               | 0.4153               |             | 0.6063  | 76.84        | 1.1536             | 0.49000                | 61.0                    |
| November   | 0.7206               | 0.4203               |             | 0.6047  | 78.90        | 1.1282             | 0.50050                | 62.1                    |
| December   | 0.7527               | 0.4225               |             | 0.5990  | 80.49        | 1.1497             | 0.50660                | 63.5                    |
| January  | 0.7644               | 0.4208               |             | 0.6157  | 80.99        | 1.1406             | 0.51390                | 64.5                    |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH              |                      |                      |             |         |              |                    |                        |                         |
| 2003-2004  |                      |                      |             |         |              |                    |                        |                         |
| July   | -2.2                 | 0.2                  | na          | -1.4    | -2.1         | -2.1               | -2.0                   | -1.9                    |
| August   | 1.0                  | 2.1                  |             | 2.4     | -1.5         | 0.9                | 1.7                    | 0.5                     |
| September  | 3.1                  | -1.5                 |             | -0.9    | -2.3         | 1.2                | 1.5                    | 0.9                     |
| October  | 3.6                  | 2.0                  |             | 3.7     | 1.8          | 0.8                | 1.8                    | 3.2                     |
| November   | 2.3                  | 1.2                  |             | -0.3    | 2.7          | -2.2               | 2.1                    | 1.8                     |
| December   | 4.5                  | 0.5                  |             | -0.9    | 2.0          | 1.9                | 1.2                    | 2.3                     |
| January  | 1.6                  | -0.4                 |             | 2.8     | 0.6          | -0.8               | 1.4                    | 1.6                     |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR |                      |                      |             |         |              |                    |                        |                         |
| 2003-2004  |                      |                      |             |         |              |                    |                        |                         |
| July   | 19.2                 | 16.3                 | na          | 3.4     | 19.7         | -3.6               | 12.9                   | 14.5                    |
| August   | 19.3                 | 15.8                 |             | 5.0     | 18.4         | -3.8               | 13.7                   | 14.2                    |
| September  | 25.1                 | 17.1                 |             | 5.7     | 14.2         | -1.2               | 16.7                   | 16.1                    |
| October  | 27.3                 | 17.1                 |             | 8.2     | 13.2         | 0.8                | 16.9                   | 17.8                    |
| November   | 28.5                 | 16.3                 |             | 7.1     | 15.0         | -0.2               | 18.2                   | 19.0                    |
| December   | 32.9                 | 19.6                 |             | 10.9    | 19.9         | 6.8                | 21.2                   | 22.8                    |
| January  | 29.9                 | 18.3                 |             | 13.2    | 15.6         | 5.8                | 19.9                   | 21.2                    |

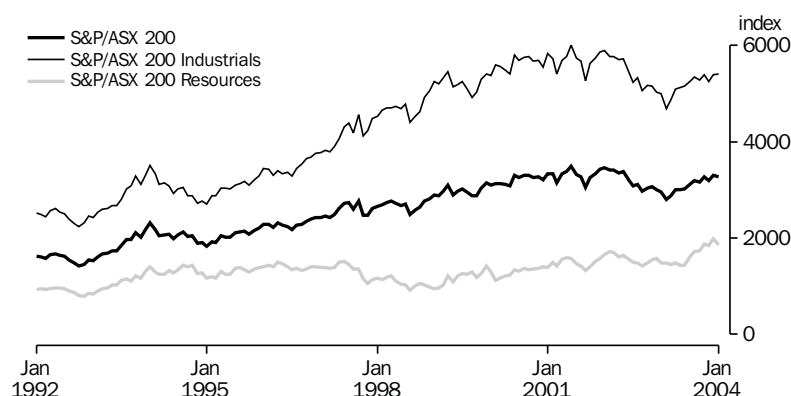
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)



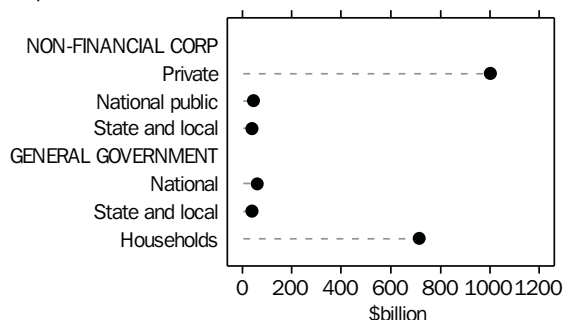
Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

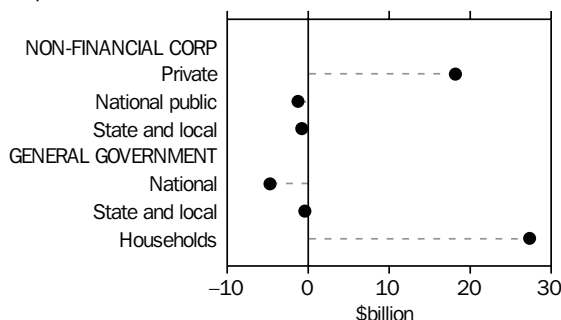
| Period  | All ordinaries |         |         | S&P/ASX      | S&P/ASX            | S&P/ASX          | S&P/ASX<br>200 | S&P/ASX 200                  |
|---|----------------|---------|---------|--------------|--------------------|------------------|----------------|------------------------------|
|   | Index(a)       | High    | Low     | 200<br>Banks | 200<br>Industrials | 200<br>Resources |                | Accumulation<br>Index<br>(b) |
| ANNUAL (31 DEC 1979 = 500) unless footnoted   |                |         |         |              |                    |                  |                |                              |
| 1993-1994                                     | <b>2,040.2</b> | 2,340.6 | 1,755.3 | 2,601        | 2,928              | 1,282            | <b>1,989</b>   | 7,448                        |
| 1994-1995                                     | <b>2,000.8</b> | 2,122.1 | 1,823.3 | 2,849        | 3,026              | 1,255            | <b>2,017</b>   | 7,873                        |
| 1995-1996                                     | <b>2,231.7</b> | 2,326.0 | 2,003.3 | 3,230        | 3,360              | 1,397            | <b>2,242</b>   | 9,119                        |
| 1996-1997                                     | <b>2,662.7</b> | 2,725.9 | 2,096.1 | 4,919        | 4,302              | 1,509            | <b>2,726</b>   | 11,541                       |
| 1997-1998                                     | <b>2,608.2</b> | 2,881.4 | 2,219.2 | 5,751        | 4,689              | 1,037            | <b>2,668</b>   | 11,731                       |
| 1998-1999                                     | <b>2,963.0</b> | 3,145.2 | 2,458.2 | 6,504        | 5,188              | 1,210            | <b>2,969</b>   | 13,530                       |
| 1999-2000                                     | <b>3,115.9</b> | 3,274.1 | 2,779.7 | 7,431        | 5,792              | 1,344            | <b>3,311</b>   | 15,628                       |
| 2000-2001                                     | <b>3,352.4</b> | 3,425.2 | 3,094.3 | 9,457        | 5,999              | 1,582            | <b>3,490</b>   | 17,045                       |
| 2001-2002                                     | <b>3,241.5</b> | 3,391.5 | 3,042.6 | 9,745        | 5,459              | 1,564            | <b>3,216</b>   | 16,245                       |
| 2002-2003                                     | <b>3,032.0</b> | 3,077.0 | 2,991.9 | 9,514        | 5,159              | 1,439            | <b>3,026</b>   | 15,967                       |
| ORIGINAL (31 DEC 1979 = 500) unless footnoted |                |         |         |              |                    |                  |                |                              |
| 2002-2003                                     |                |         |         |              |                    |                  |                |                              |
| July  | <b>3,094.3</b> | 3,205.4 | 2,941.1 | 9,363        | 5,239              | 1,502            | <b>3,086</b>   | 15,591                       |
| August  | <b>3,064.5</b> | 3,143.0 | 2,937.8 | 9,557        | 5,321              | 1,480            | <b>3,120</b>   | 15,835                       |
| September                                     | <b>3,040.3</b> | 3,105.1 | 2,928.3 | 9,095        | 5,058              | 1,422            | <b>2,971</b>   | 15,178                       |
| October                                       | <b>2,942.2</b> | 2,995.0 | 2,855.5 | 9,344        | 5,169              | 1,477            | <b>3,043</b>   | 15,588                       |
| November                                      | <b>2,978.3</b> | 3,036.0 | 2,922.2 | 8,955        | 5,164              | 1,547            | <b>3,061</b>   | 15,764                       |
| December                                      | <b>2,977.9</b> | 3,047.6 | 2,921.9 | 8,663        | 5,035              | 1,584            | <b>3,007</b>   | 15,508                       |
| January                                       | <b>3,010.5</b> | 3,049.6 | 2,929.9 | 8,612        | 4,995              | 1,482            | <b>2,957</b>   | 15,250                       |
| February                                      | <b>2,843.3</b> | 2,926.1 | 2,774.7 | 8,144        | 4,687              | 1,480            | <b>2,801</b>   | 14,501                       |
| March   | <b>2,778.9</b> | 2,861.2 | 2,673.3 | 8,832        | 4,867              | 1,458            | <b>2,885</b>   | 15,075                       |
| April   | <b>2,921.9</b> | 2,971.2 | 2,844.2 | 9,145        | 5,098              | 1,478            | <b>3,008</b>   | 15,725                       |
| May   | <b>2,945.1</b> | 2,983.6 | 2,908.5 | 9,363        | 5,129              | 1,438            | <b>3,011</b>   | 15,779                       |
| June  | <b>3,032.0</b> | 3,077.0 | 2,991.9 | 9,514        | 5,159              | 1,439            | <b>3,026</b>   | 15,967                       |
| 2003-2004                                     |                |         |         |              |                    |                  |                |                              |
| July  | <b>3,049.8</b> | 3,106.7 | 3,000.8 | 9,453        | 5,254              | 1,604            | <b>3,122</b>   | 16,474                       |
| August  | <b>3,153.0</b> | 3,202.9 | 3,115.8 | 9,011        | 5,341              | 1,720            | <b>3,200</b>   | 16,955                       |
| September                                     | <b>3,161.6</b> | 3,237.5 | 2,225.0 | 9,039        | 5,276              | 1,729            | <b>3,170</b>   | 16,915                       |
| October                                       | <b>3,263.7</b> | 3,310.6 | 3,164.7 | 9,071        | 5,390              | 1,884            | <b>3,272</b>   | 17,480                       |
| November                                      | <b>3,217.5</b> | 3,279.5 | 3,175.3 | 8,703        | 5,246              | 1,840            | <b>3,186</b>   | 17,126                       |
| December                                      | <b>3,233.3</b> | 3,306.0 | 3,180.3 | 9,089        | 5,389              | 1,983            | <b>3,300</b>   | 17,774                       |
| January                                       | <b>3,310.2</b> | 3,346.2 | 3,276.6 | 9,271        | 5,404              | 1,859            | <b>3,272</b>   | 17,626                       |

- (a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.  
 (b) 31 December 1979 = 1,000

Source: Australian Stock Exchange. ASX

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
September 2003

Source: cat. no. 5232.0.

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
September 2003

Source: cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

|  | 2001–2002      |                | 2001–2002      |                | 2002–2003      |                |                | 2003–2004      |                |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | 2001–2002      | 2002–2003      | Mar            | June           | Sept           | Dec            | Mar            | June           | Sept           |
| AMOUNTS OUTSTANDING AT END OF PERIOD   |                |                |                |                |                |                |                |                |                |
| <b>Total debt and equity outstandings of the non-financial domestic sectors</b>            | <b>1,730.1</b> | <b>1,822.9</b> | <b>1,738.7</b> | <b>1,730.1</b> | <b>1,742.7</b> | <b>1,780.4</b> | <b>1,783.5</b> | <b>1,822.9</b> | <b>1,897.6</b> |
| of:  |                |                |                |                |                |                |                |                |                |
| Private non-financial corporations   | 944.7          | 949.2          | 973.8          | 944.7          | 928.9          | 950.7          | 941.3          | 949.2          | 1,000.5        |
| National public non-financial corporations   | 49.8           | 44.7           | 53.5           | 49.8           | 49.1           | 48.3           | 45.0           | 44.7           | 45.7           |
| State and local public non-financial corporations  | 35.4           | 39.2           | 34.3           | 35.4           | 36.9           | 38.5           | 38.8           | 39.2           | 38.4           |
| National general government  | 70.9           | 67.4           | 70.7           | 70.9           | 74.7           | 73.3           | 68.1           | 67.4           | 61.8           |
| State and local general government   | 38.5           | 38.2           | 37.6           | 38.5           | 38.9           | 37.4           | 37.8           | 38.2           | 37.5           |
| Households   | 590.8          | 684.2          | 568.8          | 590.8          | 614.3          | 632.2          | 652.6          | 684.2          | 713.7          |
| NET TRANSACTIONS DURING PERIOD   |                |                |                |                |                |                |                |                |                |
| <b>Total funds raised on conventional credit markets by non-financial domestic sectors</b> | <b>99.3</b>    | <b>118.8</b>   | <b>24.5</b>    | <b>36.9</b>    | <b>44.8</b>    | <b>24.6</b>    | <b>16.8</b>    | <b>32.6</b>    | <b>38.5</b>    |
| of:  |                |                |                |                |                |                |                |                |                |
| <b>Private non-financial corporation</b>   | <b>21.7</b>    | <b>31.6</b>    | <b>6.4</b>     | <b>11.7</b>    | <b>18.8</b>    | <b>7.1</b>     | <b>1.0</b>     | <b>4.7</b>     | <b>18.2</b>    |
| Bills of exchange  | -0.4           | -1.1           | 0.1            | 0.6            | -0.1           | -1.5           | 0.3            | 0.2            | 0.3            |
| One name paper   | -1.0           | -2.2           | 0.0            | -1.0           | -0.7           | -0.6           | -0.3           | -0.6           | 1.7            |
| Bonds, etc   | 3.0            | 10.9           | 0.9            | -0.7           | 2.5            | 5.2            | 0.6            | 2.6            | 3.2            |
| Loans and placements   | 0.2            | 2.7            | 1.6            | 3.6            | 9.9            | -1.7           | -4.2           | -1.3           | 8.5            |
| Shares and other equity (a)  | 20.1           | 21.5           | 3.8            | 9.4            | 7.3            | 5.7            | 4.7            | 3.8            | 4.4            |
| <b>National public non-financial corporations</b>  | <b>1.3</b>     | <b>-2.6</b>    | <b>0.9</b>     | <b>0.6</b>     | <b>-1.5</b>    | <b>1.5</b>     | <b>-1.0</b>    | <b>-1.6</b>    | <b>-1.2</b>    |
| Bills of exchange  | 0.0            | 0.0            | 0.0            | -0.1           | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| One name paper   | -0.9           | -0.4           | -0.1           | 0.1            | -0.6           | 0.7            | -0.7           | 0.2            | -0.2           |
| Bonds, etc   | 2.4            | -1.9           | 1.0            | 0.4            | -1.1           | -0.3           | -0.2           | -0.3           | -0.6           |
| Loans and placements   | -0.1           | -0.1           | 0.0            | 0.2            | 0.3            | 1.1            | -0.1           | -1.4           | -0.4           |
| Shares and other equity (a)  | 0.0            | -0.1           | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | -0.1           | 0.0            |
| <b>State and local public non-financial corporations</b>                                   | <b>1.0</b>     | <b>3.7</b>     | <b>-0.8</b>    | <b>1.2</b>     | <b>1.4</b>     | <b>1.6</b>     | <b>0.3</b>     | <b>0.4</b>     | <b>-0.8</b>    |
| Bills of exchange  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Loans and placements   | 1.0            | 3.7            | -0.8           | 1.2            | 1.4            | 1.6            | 0.3            | 0.4            | -0.8           |
| <b>National general government</b>   | <b>-3.0</b>    | <b>-5.0</b>    | <b>-3.9</b>    | <b>0.3</b>     | <b>2.2</b>     | <b>-2.0</b>    | <b>-4.3</b>    | <b>-0.9</b>    | <b>-4.7</b>    |
| One name paper   | -0.9           | -4.2           | 0.7            | -2.0           | 1.7            | 0.9            | -4.8           | -2.0           | 0.0            |
| Bonds, etc   | -2.8           | -0.8           | -4.6           | 1.9            | 0.4            | -2.8           | 0.5            | 1.1            | -4.6           |
| <b>State and local general government</b>  | <b>-0.5</b>    | <b>-0.3</b>    | <b>-1.3</b>    | <b>1.0</b>     | <b>0.4</b>     | <b>-1.5</b>    | <b>0.4</b>     | <b>0.4</b>     | <b>-0.4</b>    |
| <b>Households</b>  | <b>78.9</b>    | <b>91.3</b>    | <b>23.2</b>    | <b>22.1</b>    | <b>23.4</b>    | <b>18.0</b>    | <b>20.3</b>    | <b>29.6</b>    | <b>27.3</b>    |
| Bills of exchange  | -0.1           | 1.6            | -0.1           | 0.2            | 0.3            | 0.4            | 0.9            | 0.0            | 0.5            |
| Loans and placements   | 78.7           | 89.6           | 23.2           | 21.8           | 23.1           | 17.6           | 19.4           | 29.5           | 26.8           |

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.



# 9

## STATE COMPARISONS

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### TABLES

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### RELATED PUBLICATIONS

*Australian Demographic Statistics* cat. no. 3101.0

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

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*Retail Trade, Australia* cat. no. 8501.0

*Building Approvals, Australia* cat. no. 8731.0

*Sales of New Motor Vehicles, Electronic Publication* cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

| Period  | Latest<br>obser-<br>vation | Freq-<br>uency | New<br>South<br>Wales | Victoria | Queens-<br>land | South<br>Australia | Western<br>Australia | Tasmania | Northern<br>Territory | Aust-<br>ralian<br>Capital<br>Territory | Australia     |
|---|----------------------------|----------------|-----------------------|----------|-----------------|--------------------|----------------------|----------|-----------------------|---|---------------|
| SELECTED INDICATORS   |                            |                |                       |          |                 |                    |                      |          |                       |   |               |
| Labour force<br>Participation rate (%)<br>(trend)                             | Jan M 04                   | M              | 63.0                  | 63.5     | 65.1            | 61.6               | 66.2                 | 58.9     | 71.7                  | 72.0                                    | <b>63.8</b>   |
| Unemployment rate (%)<br>(trend)  | Jan M 04                   | M              | 5.3                   | 5.4      | 5.9             | 6.5                | 5.8                  | 6.7      | 4.5                   | 3.9                                     | <b>5.6</b>    |
| Average weekly total<br>earnings (\$) (original)                              | Aug Q 03                   | Q              | 781.99                | 752.53   | 664.61          | 643.20             | 720.94               | 631.51   | 724.60                | 828.31                                  | <b>732.81</b> |
| SELECTED INDICATORS PER HEAD OF POPULATION (a)                                |                            |                |                       |          |                 |                    |                      |          |                       |   |               |
| Final demand (\$'000)<br>(Chain volume<br>measures)<br>(seasonally adjusted)  | Sept Q 03                  | Q              | 9.9                   | 9.8      | 9.3             | 9.2                | 10.1                 | 8.2      | 13.9                  | 16.7                                    | <b>9.8</b>    |
| Retail turnover (\$) (Chain volume<br>measures)<br>(seasonally adjusted)      | Dec Q 03                   | Q              | 2,362                 | 2,196    | 2,416           | 2,173              | 2,262                | 2,057    | 2,329                 | 2,851                                   | <b>2,307</b>  |
| Retail turnover (\$) (trend)  | Dec M 03                   | M              | 814                   | 754      | 833             | 746                | 769                  | 704      | 798                   | 967                                     | <b>793</b>    |
| Private new capital expendi-<br>ture (\$) (b)<br>(seasonally adjusted)        | Sept Q 03                  | Q              | 531                   | 654      | 556             | 691                | 1,134                | 346      | na                    | na                                      | <b>657</b>    |
| Registration of new<br>motor vehicles (no. per<br>'000 population)<br>(trend) | Dec M 03                   | M              | 3.737                 | 4.104    | 3.991           | 3.427              | 3.596                | 3.335    | 3.191                 | 3.899                                   | <b>3.826</b>  |
| Res. building approvals<br>(no. per '000<br>population) (trend)               | Dec M 03                   | M              | 0.569                 | 0.772    | 0.961           | 0.642              | 1.083                | 0.507    | 0.398                 | 0.434                                   | <b>0.756</b>  |
| Res. building approvals (\$) (original)                                       | Dec M 03                   | M              | 102                   | 122      | 148             | 93                 | 150                  | 69       | 50                    | 74                                      | <b>118</b>    |
| Housing finance<br>commitments (\$) (original)                                | Nov M 03                   | M              | 645                   | 481      | 553             | 437                | 558                  | 272      | 323                   | 492                                     | <b>547</b>    |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD  |                            |                |                       |          |                 |                    |                      |          |                       |   |               |
| Final demand<br>(Chain volume<br>measures)<br>(seasonally adjusted)           | Sept Q 03                  | Q              | 0.6                   | 1.0      | 2.9             | 0.9                | 2.1                  | -0.2     | 5.0                   | 0.3                                     | <b>1.2</b>    |
| Retail turnover (Chain volume<br>measures)<br>(seasonally adjusted)           | Dec Q 03                   | Q              | 2.3                   | 2.3      | 4.0             | 3.6                | 1.3                  | 1.9      | 2.0                   | -0.8                                    | <b>2.6</b>    |
| Retail turnover (trend)   | Dec M 03                   | M              | 0.6                   | 0.5      | 1.0             | 0.8                | 0.2                  | 0.5      | 0.4                   | -0.5                                    | <b>0.7</b>    |
| Private new capital<br>expenditure (b)<br>(seasonally adjusted)               | Sept Q 03                  | Q              | -1.6                  | 6.2      | -5.2            | -6.5               | 11.9                 | -8.8     | na                    | na                                      | <b>2.3</b>    |
| Registration of new<br>motor vehicles (trend)                                 | Dec M 03                   | M              | -1.9                  | -1.1     | -1.3            | -0.7               | -1.0                 | -2.6     | -0.6                  | -1.0                                    | <b>-1.4</b>   |
| Res. building approvals<br>— number (trend)                                   | Dec M 03                   | M              | -1.7                  | -1.7     | -1.4            | 0.2                | 1.2                  | -0.4     | -3.7                  | -4.1                                    | <b>-1.3</b>   |
| Res. building approvals<br>— value (original)                                 | Dec M 03                   | M              | 2.4                   | -5.1     | -9.9            | 36.5               | 1.7                  | -10.8    | 0.0                   | -4.0                                    | <b>-1.8</b>   |
| Consumer Price Index<br>(original)  | Dec Q 03                   | Q              | 0.8                   | 0.2      | 0.6             | 0.6                | 0.4                  | 0.6      | 0.5                   | 0.7                                     | <b>0.5</b>    |
| Labour force<br>participation rate<br>(percentage points)<br>(trend)          | Jan M 04                   | M              | 0.1                   | 0.1      | 0.0             | 0.0                | 0.0                  | 0.0      | 0.5                   | 0.1                                     | <b>0.0</b>    |
| Unemployment rate<br>(percentage points)<br>(trend)                           | Jan M 04                   | M              | -0.1                  | 0.0      | -0.1            | 0.1                | -0.1                 | 0.0      | -0.2                  | 0.0                                     | <b>0.0</b>    |
| Average weekly total<br>earnings (original)                                   | Aug Q 03                   | Q              | 1.6                   | 1.5      | 0.5             | -1.6               | 1.9                  | 2.0      | -0.1                  | -0.7                                    | <b>1.1</b>    |
| Housing finance<br>commitments<br>(original)                                  | Nov M 03                   | M              | -8.7                  | -8.9     | -8.9            | -8.5               | -6.4                 | -13.9    | -4.5                  | -13.6                                   | <b>-8.6</b>   |
| Total hourly rates of pay<br>indexes, excluding<br>bonuses (original)         | Sep Q 03                   | Q              | 1.4                   | 1.3      | 1.0             | 1.6                | 1.3                  | 1.4      | 1.0                   | 2.0                                     | <b>1.2</b>    |

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.



TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

| Period                      | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory (a) | Australia (b)   |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|----------------------------------|-----------------|
| ANNUAL ('000) — ORIGINAL    |                 |          |            |                 |                   |          |                    |                                  |                 |
| 1994–1995                   | 6,127.0         | 4,517.4  | 3,265.1    | 1,469.4         | 1,733.8           | 473.7    | 177.6              | 304.8                            | <b>18,071.8</b> |
| 1995–1996                   | 6,204.7         | 4,560.2  | 3,338.7    | 1,474.3         | 1,765.3           | 474.4    | 181.8              | 308.3                            | <b>18,310.7</b> |
| 1996–1997                   | 6,277.0         | 4,597.2  | 3,394.7    | 1,481.4         | 1,795.0           | 473.6    | 186.9              | 309.0                            | <b>18,517.6</b> |
| 1997–1998                   | 6,339.1         | 4,637.8  | 3,447.7    | 1,489.6         | 1,822.7           | 472.0    | 189.9              | 309.9                            | <b>18,711.3</b> |
| 1998–1999                   | 6,411.4         | 4,686.4  | 3,501.4    | 1,497.8         | 1,849.7           | 471.4    | 192.7              | 312.3                            | <b>18,925.9</b> |
| 1999–2000                   | 6,486.2         | 4,741.3  | 3,561.5    | 1,505.0         | 1,874.5           | 471.4    | 195.6              | 315.2                            | <b>19,153.4</b> |
| 2000–2001                   | 6,575.2         | 4,804.7  | 3,628.9    | 1,511.7         | 1,901.2           | 471.8    | 197.8              | 319.3                            | <b>19,413.2</b> |
| 2001–2002                   | 6,634.1         | 4,857.2  | 3,711.0    | 1,518.7         | 1,924.6           | 472.6    | 198.7              | 321.5                            | <b>19,641.0</b> |
| 2002–2003                   | 6,686.6         | 4,917.4  | 3,796.8    | 1,527.4         | 1,952.3           | 477.1    | 198.4              | 322.9                            | <b>19,881.5</b> |
| QUARTERLY ('000) — ORIGINAL |                 |          |            |                 |                   |          |                    |                                  |                 |
| 2000–2001                   |                 |          |            |                 |                   |          |                    |                                  |                 |
| September                   | 6,506.6         | 4,756.7  | 3,576.9    | 1,506.7         | 1,881.3           | 471.3    | 196.1              | 316.0                            | <b>19,214.2</b> |
| December                    | 6,527.4         | 4,770.0  | 3,592.4    | 1,508.0         | 1,887.7           | 471.4    | 196.3              | 316.8                            | <b>19,272.6</b> |
| March                       | 6,557.4         | 4,793.9  | 3,612.6    | 1,510.4         | 1,896.3           | 471.8    | 196.9              | 318.4                            | <b>19,360.2</b> |
| June                        | 6,575.2         | 4,804.7  | 3,628.9    | 1,511.7         | 1,901.2           | 471.8    | 197.8              | 319.3                            | <b>19,413.2</b> |
| 2001–2002                   |                 |          |            |                 |                   |          |                    |                                  |                 |
| September                   | 6,592.0         | 4,816.8  | 3,648.5    | 1,513.0         | 1,907.4           | 471.8    | 198.1              | 319.5                            | <b>19,469.6</b> |
| December                    | 6,608.1         | 4,830.5  | 3,668.8    | 1,515.5         | 1,913.3           | 472.2    | 198.0              | 320.2                            | <b>19,529.3</b> |
| March                       | 6,626.3         | 4,848.9  | 3,689.3    | 1,517.4         | 1,920.7           | 472.6    | 198.2              | 321.3                            | <b>19,597.3</b> |
| June                        | 6,634.1         | 4,857.2  | 3,711.0    | 1,518.7         | 1,924.6           | 472.6    | 198.7              | 321.5                            | <b>19,641.0</b> |
| 2002–2003                   |                 |          |            |                 |                   |          |                    |                                  |                 |
| September                   | 6,645.3         | 4,869.1  | 3,730.8    | 1,520.4         | 1,930.1           | 473.2    | 198.3              | 321.6                            | <b>19,691.5</b> |
| December                    | 6,662.2         | 4,885.0  | 3,754.2    | 1,522.5         | 1,936.9           | 474.3    | 198.1              | 322.2                            | <b>19,757.9</b> |
| March                       | 6,675.6         | 4,906.3  | 3,775.3    | 1,525.7         | 1,945.5           | 475.9    | 197.8              | 322.9                            | <b>19,827.6</b> |
| June                        | 6,686.6         | 4,917.4  | 3,796.8    | 1,527.4         | 1,952.3           | 477.1    | 198.4              | 322.9                            | <b>19,881.5</b> |

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of State and Territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics*, (cat. no. 3101.0).Source: *Australian Demographic Statistics*, cat. no. 3101.0.

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 2001–2002**

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia      |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION)  |                 |          |            |                 |                   |          |                    |                              |                |
| 1994–1995   | 193,867         | 137,043  | 87,143     | 37,890          | 61,516            | 10,957   | 6,642              | 11,390                       | <b>545,918</b> |
| 1995–1996   | 203,094         | 143,139  | 90,432     | 40,302          | 64,561            | 11,387   | 7,069              | 11,543                       | <b>569,125</b> |
| 1996–1997   | 211,457         | 147,229  | 94,802     | 40,605          | 66,582            | 11,387   | 7,257              | 11,539                       | <b>590,471</b> |
| 1997–1998   | 221,646         | 154,499  | 98,677     | 43,087          | 70,252            | 11,482   | 7,484              | 12,163                       | <b>616,805</b> |
| 1998–1999   | 230,887         | 165,399  | 105,301    | 44,066          | 73,015            | 12,132   | 8,218              | 13,047                       | <b>649,550</b> |
| 1999–2000   | 240,357         | 170,785  | 111,289    | 44,175          | 74,488            | 11,909   | 8,117              | 13,497                       | <b>673,944</b> |
| 2000–2001   | 246,437         | 175,820  | 113,599    | 45,741          | 73,708            | 11,826   | 8,605              | 13,882                       | <b>687,720</b> |
| 2001–2002   | 251,900         | 182,324  | 119,565    | 47,307          | 78,089            | 12,281   | 8,792              | 14,114                       | 714,370        |
| 2002–2003   | 257,559         | 187,013  | 125,127    | 47,347          | 81,107            | 12,339   | 8,722              | 14,519                       | 734,604        |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION)   |                 |          |            |                 |                   |          |                    |                              |                |
| 1994–1995   | 194,633         | 130,433  | 94,597     | 39,788          | 55,471            | 12,160   | 6,548              | 15,831                       | <b>546,929</b> |
| 1995–1996   | 200,151         | 135,828  | 96,915     | 40,379          | 58,635            | 12,404   | 7,203              | 15,970                       | <b>565,601</b> |
| 1996–1997   | 204,333         | 143,013  | 101,726    | 41,629          | 60,467            | 12,755   | 7,063              | 16,758                       | <b>586,510</b> |
| 1997–1998   | 216,159         | 149,908  | 105,748    | 44,239          | 66,389            | 12,978   | 7,814              | 17,353                       | <b>619,527</b> |
| 1998–1999   | 227,339         | 160,341  | 112,955    | 44,385          | 66,489            | 12,943   | 9,070              | 18,026                       | <b>650,462</b> |
| 1999–2000   | 240,401         | 168,704  | 118,379    | 46,884          | 66,881            | 13,283   | 8,686              | 19,223                       | <b>681,765</b> |
| 2000–2001   | 240,265         | 170,844  | 118,108    | 47,477          | 66,284            | 13,598   | 8,769              | 19,342                       | <b>684,305</b> |
| 2001–2002   | 245,701         | 179,769  | 124,522    | 50,087          | 69,729            | 14,790   | 9,804              | 20,064                       | <b>714,467</b> |
| 2002–2003   | 258,841         | 190,116  | 134,932    | 54,024          | 74,770            | 15,148   | 10,277             | 21,041                       | <b>759,135</b> |
| STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)                  |                 |          |            |                 |                   |          |                    |                              |                |
| 2001–2002   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 60,060          | 43,600   | 30,495     | 12,034          | 17,169            | 3,506    | 2,309              | 4,912                        | <b>173,875</b> |
| December  | 61,226          | 44,545   | 30,501     | 12,366          | 17,457            | 3,533    | 2,417              | 4,979                        | <b>177,373</b> |
| March   | 61,797          | 45,198   | 31,448     | 12,655          | 17,345            | 3,667    | 2,494              | 5,013                        | <b>179,565</b> |
| June  | 62,618          | 46,424   | 32,078     | 13,033          | 17,759            | 4,083    | 2,586              | 5,160                        | <b>183,654</b> |
| 2002–2003   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 63,265          | 46,840   | 33,042     | 13,213          | 18,105            | 3,678    | 2,570              | 5,064                        | <b>185,784</b> |
| December  | 64,824          | 47,571   | 33,879     | 13,402          | 18,700            | 3,765    | 2,610              | 5,284                        | <b>190,282</b> |
| March   | 65,077          | 47,855   | 33,873     | 13,540          | 18,671            | 3,781    | 2,475              | 5,303                        | <b>190,499</b> |
| June  | 65,676          | 47,850   | 34,138     | 13,868          | 19,294            | 3,924    | 2,622              | 5,391                        | <b>192,570</b> |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 66,050          | 48,322   | 35,123     | 13,987          | 19,701            | 3,918    | 2,754              | 5,406                        | <b>194,970</b> |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                 |          |            |                 |                   |          |                    |                              |                |
| 2002–2003   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 1.0             | 0.9      | 3.0        | 1.4             | 1.9               | -9.9     | -0.6               | -1.9                         | <b>1.2</b>     |
| December  | 2.5             | 1.6      | 2.5        | 1.4             | 3.3               | 2.4      | 1.6                | 4.3                          | <b>2.4</b>     |
| March   | 0.4             | 0.6      | 0.0        | 1.0             | -0.2              | 0.4      | -5.2               | 0.4                          | <b>0.1</b>     |
| June  | 0.9             | 0.0      | 0.8        | 2.4             | 3.3               | 3.8      | 5.9                | 1.7                          | <b>1.1</b>     |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 0.6             | 1.0      | 2.9        | 0.9             | 2.1               | -0.2     | 5.0                | 0.3                          | <b>1.2</b>     |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts : State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory | Australia        |
|--|-----------------|----------|------------|-----------------|-------------------|----------|------------------------|------------------------------|------------------|
| ANNUAL CHAIN VOLUME MEASURES (REFERENCE YEAR 2001-2002 (\$ MILLION)) |                 |          |            |                 |                   |          |                        |                              |                  |
| 1994-1995  | 47,067.1        | 29,182.1 | 24,020.8   | 9,613.8         | 13,139.1          | 3,060.5  | 1,445.3                | 2,503.4                      | <b>130,035.9</b> |
| 1995-1996  | 49,661.1        | 29,944.3 | 24,606.3   | 10,071.6        | 13,873.8          | 3,123.4  | 1,561.6                | 2,520.2                      | <b>135,361.7</b> |
| 1996-1997  | 49,728.1        | 30,904.9 | 24,797.2   | 9,823.4         | 13,811.7          | 3,100.3  | 1,464.2                | 2,574.1                      | <b>136,205.3</b> |
| 1997-1998  | 50,677.1        | 32,131.8 | 26,100.6   | 10,314.1        | 14,344.7          | 3,200.7  | 1,492.4                | 2,678.0                      | <b>140,943.6</b> |
| 1998-1999  | 51,835.6        | 34,382.3 | 27,679.4   | 10,605.9        | 14,840.9          | 3,174.9  | 1,578.1                | 2,766.6                      | <b>146,872.2</b> |
| 1999-2000  | 54,448.1        | 36,827.4 | 29,131.5   | 11,028.6        | 15,491.2          | 3,260.1  | 1,671.9                | 3,056.0                      | <b>154,924.2</b> |
| 2000-2001  | 55,110.5        | 36,252.0 | 29,842.1   | 11,143.9        | 15,118.3          | 3,289.3  | 1,651.8                | 3,253.1                      | <b>155,660.4</b> |
| 2001-2002  | 57,284.0        | 39,028.7 | 30,840.8   | 12,091.2        | 16,008.1          | 3,384.3  | 1,715.6                | 3,514.7                      | <b>163,867.4</b> |
| 2002-2003  | 59,734.3        | 40,567.2 | 32,765.4   | 12,825.1        | 16,635.1          | 3,527.3  | 1,761.2                | 3,620.3                      | <b>171,436.0</b> |
| QUARTERLY SEASONALLY ADJUSTED CHAIN VOLUME MEASURES (\$ MILLION)     |                 |          |            |                 |                   |          |                        |                              |                  |
| 2001-2002  |                 |          |            |                 |                   |          |                        |                              |                  |
| December   | 14,211.8        | 9,629.6  | 7,620.3    | 2,959.5         | 3,966.3           | 837.5    | 424.8                  | 871.6                        | <b>40,514.1</b>  |
| March  | 14,279.0        | 9,818.2  | 7,727.2    | 3,071.2         | 4,042.5           | 852.0    | 432.0                  | 886.8                        | <b>41,101.6</b>  |
| June   | 14,628.0        | 10,061.0 | 7,927.0    | 3,131.4         | 4,118.7           | 870.1    | 444.5                  | 893.3                        | <b>42,055.2</b>  |
| 2002-2003  |                 |          |            |                 |                   |          |                        |                              |                  |
| September  | 14,810.4        | 10,081.8 | 8,098.8    | 3,192.2         | 4,075.8           | 864.2    | 444.8                  | 876.8                        | <b>42,444.8</b>  |
| December   | 14,939.3        | 10,025.2 | 8,148.1    | 3,185.5         | 4,169.7           | 882.4    | 436.8                  | 897.5                        | <b>42,684.5</b>  |
| March  | 14,888.6        | 10,150.3 | 8,143.5    | 3,183.7         | 4,157.2           | 879.1    | 439.4                  | 910.1                        | <b>42,751.8</b>  |
| June   | 15,096.2        | 10,310.0 | 8,374.9    | 3,263.7         | 4,232.4           | 901.6    | 440.2                  | 935.9                        | <b>43,554.9</b>  |
| 2003-2004  |                 |          |            |                 |                   |          |                        |                              |                  |
| September  | 15,437.9        | 10,553.4 | 8,818.1    | 3,203.7         | 4,360.8           | 962.9    | 453.0                  | 928.2                        | <b>44,718.0</b>  |
| December   | 15,795.5        | 10,798.9 | 9,171.8    | 3,318.7         | 4,415.4           | 981.5    | 462.0                  | 920.5                        | <b>45,864.3</b>  |
| MONTHLY TREND (\$ MILLION)   |                 |          |            |                 |                   |          |                        |                              |                  |
| 2002-2003  |                 |          |            |                 |                   |          |                        |                              |                  |
| October  | 5,031.1         | 3,398.4  | 2,753.6    | 1,082.2         | 1,396.9           | 295.1    | 148.4                  | 303.7                        | <b>14,408.2</b>  |
| November   | 5,044.0         | 3,405.5  | 2,761.0    | 1,083.8         | 1,403.5           | 296.2    | 148.3                  | 304.3                        | <b>14,446.7</b>  |
| December   | 5,055.2         | 3,418.4  | 2,766.6    | 1,085.4         | 1,408.5           | 297.4    | 148.5                  | 305.3                        | <b>14,485.7</b>  |
| January  | 5,067.6         | 3,436.1  | 2,772.3    | 1,089.0         | 1,411.4           | 298.3    | 148.8                  | 307.0                        | <b>14,530.9</b>  |
| February   | 5,082.7         | 3,456.4  | 2,782.4    | 1,095.4         | 1,414.2           | 299.4    | 149.2                  | 309.4                        | <b>14,589.1</b>  |
| March  | 5,101.2         | 3,478.2  | 2,799.9    | 1,103.0         | 1,419.7           | 301.2    | 149.8                  | 312.0                        | <b>14,665.0</b>  |
| April  | 5,123.0         | 3,500.3  | 2,826.9    | 1,108.4         | 1,429.3           | 304.5    | 150.5                  | 314.6                        | <b>14,757.5</b>  |
| May  | 5,148.7         | 3,522.5  | 2,863.1    | 1,110.6         | 1,442.9           | 309.1    | 151.3                  | 316.6                        | <b>14,864.8</b>  |
| June   | 5,181.6         | 3,548.2  | 2,907.9    | 1,110.2         | 1,457.8           | 314.5    | 152.4                  | 317.6                        | <b>14,990.1</b>  |
| 2003-2004  |                 |          |            |                 |                   |          |                        |                              |                  |
| July   | 5,221.7         | 3,576.7  | 2,956.9    | 1,109.5         | 1,470.8           | 319.9    | 153.6                  | 317.5                        | <b>15,126.4</b>  |
| August   | 5,268.5         | 3,607.0  | 3,005.7    | 1,110.7         | 1,480.3           | 324.7    | 154.8                  | 316.9                        | <b>15,268.1</b>  |
| September  | 5,318.2         | 3,637.1  | 3,051.5    | 1,115.3         | 1,487.4           | 328.6    | 155.9                  | 315.8                        | <b>15,409.1</b>  |
| October  | 5,365.1         | 3,664.5  | 3,093.2    | 1,122.6         | 1,493.3           | 331.8    | 156.8                  | 314.7                        | <b>15,541.9</b>  |
| November   | 5,407.9         | 3,687.6  | 3,130.9    | 1,131.1         | 1,498.5           | 334.2    | 157.6                  | 313.7                        | <b>15,663.9</b>  |
| December   | 5,443.0         | 3,705.7  | 3,163.7    | 1,139.7         | 1,502.1           | 336.0    | 158.3                  | 312.1                        | <b>15,768.5</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH                                |                 |          |            |                 |                   |          |                        |                              |                  |
| 2002-2003  |                 |          |            |                 |                   |          |                        |                              |                  |
| April  | 0.4             | 0.6      | 1.0        | 0.5             | 0.7               | 1.1      | 0.5                    | 0.8                          | <b>0.6</b>       |
| May  | 0.5             | 0.6      | 1.3        | 0.2             | 1.0               | 1.5      | 0.5                    | 0.6                          | <b>0.7</b>       |
| June   | 0.6             | 0.7      | 1.6        | 0.0             | 1.0               | 1.8      | 0.7                    | 0.3                          | <b>0.8</b>       |
| 2003-2004  |                 |          |            |                 |                   |          |                        |                              |                  |
| July   | 0.8             | 0.8      | 1.7        | -0.1            | 0.9               | 1.7      | 0.8                    | 0.0                          | <b>0.9</b>       |
| August   | 0.9             | 0.8      | 1.7        | 0.1             | 0.7               | 1.5      | 0.8                    | -0.2                         | <b>0.9</b>       |
| September  | 0.9             | 0.8      | 1.5        | 0.4             | 0.5               | 1.2      | 0.7                    | -0.3                         | <b>0.9</b>       |
| October  | 0.9             | 0.8      | 1.4        | 0.7             | 0.4               | 1.0      | 0.6                    | -0.3                         | <b>0.9</b>       |
| November   | 0.8             | 0.6      | 1.2        | 0.8             | 0.4               | 0.7      | 0.5                    | -0.3                         | <b>0.8</b>       |
| December   | 0.6             | 0.5      | 1.0        | 0.8             | 0.2               | 0.5      | 0.5                    | -0.5                         | <b>0.7</b>       |

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period                                     | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia (a) |
|--|-----------------|----------|------------|-----------------|-------------------|----------|---------------|
| ANNUAL (\$ MILLION)                        |                 |          |            |                 |                   |          |               |
| 1994-1995                                  | 12,129          | 7,920    | 5,522      | 2,263           | 6,622             | 689      | <b>35,561</b> |
| 1995-1996                                  | 12,607          | 10,294   | 5,853      | 1,873           | 7,907             | 613      | <b>40,473</b> |
| 1996-1997                                  | 13,663          | 11,496   | 7,602      | 2,580           | 6,617             | 687      | <b>43,837</b> |
| 1997-1998                                  | 14,605          | 11,044   | 7,395      | 3,192           | 8,760             | 646      | <b>46,210</b> |
| 1998-1999                                  | 14,676          | 11,562   | 7,515      | 2,325           | 7,053             | 494      | <b>45,415</b> |
| 1999-2000                                  | 15,482          | 11,500   | 7,657      | 2,579           | 5,500             | 508      | <b>44,425</b> |
| 2000-2001                                  | 15,022          | 10,997   | 6,523      | 2,862           | 5,279             | 600      | <b>42,621</b> |
| 2001-2002                                  | 13,516          | 11,355   | 7,428      | 3,113           | 5,994             | 963      | <b>44,380</b> |
| 2002-2003                                  | 14,483          | 12,869   | 9,101      | 4,020           | 7,159             | 883      | <b>51,093</b> |
| QUARTERLY SEASONALLY ADJUSTED (\$ MILLION) |                 |          |            |                 |                   |          |               |
| 2001-2002                                  |                 |          |            |                 |                   |          |               |
| September                                  | 3,404           | 2,643    | 1,751      | 667             | 1,499             | 198      | <b>10,638</b> |
| December                                   | 3,486           | 2,848    | 1,813      | 765             | 1,482             | 217      | <b>11,073</b> |
| March                                      | 3,379           | 2,868    | 1,862      | 793             | 1,428             | 258      | <b>11,123</b> |
| June                                       | 3,254           | 2,998    | 1,997      | 876             | 1,575             | 280      | <b>11,518</b> |
| 2002-2003                                  |                 |          |            |                 |                   |          |               |
| September                                  | 3,476           | 3,155    | 2,093      | 903             | 1,509             | 200      | <b>11,960</b> |
| December                                   | 3,823           | 3,378    | 2,547      | 994             | 1,791             | 272      | <b>13,627</b> |
| March                                      | 3,558           | 3,315    | 2,209      | 982             | 1,888             | 235      | <b>12,732</b> |
| June                                       | 3,609           | 3,029    | 2,227      | 1,130           | 1,978             | 181      | <b>12,764</b> |
| 2003-2004                                  |                 |          |            |                 |                   |          |               |
| September                                  | 3,551           | 3,216    | 2,111      | 1,056           | 2,214             | 165      | <b>13,063</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER    |                 |          |            |                 |                   |          |               |
| 2001-2002                                  |                 |          |            |                 |                   |          |               |
| September                                  | -6.2            | -5.3     | 7.7        | 7.6             | 8.5               | 33.8     | <b>1.3</b>    |
| December                                   | 2.4             | 7.8      | 3.5        | 14.7            | -1.1              | 9.6      | <b>4.1</b>    |
| March                                      | -3.1            | 0.7      | 2.7        | 3.7             | -3.6              | 18.9     | <b>0.5</b>    |
| June                                       | -3.7            | 4.5      | 7.3        | 10.5            | 10.3              | 8.5      | <b>3.6</b>    |
| 2002-2003                                  |                 |          |            |                 |                   |          |               |
| September                                  | 6.8             | 5.2      | 4.8        | 3.1             | -4.2              | -28.6    | <b>3.8</b>    |
| December                                   | 10.0            | 7.1      | 21.7       | 10.1            | 18.7              | 36.0     | <b>13.9</b>   |
| March                                      | -6.9            | -1.9     | -13.3      | -1.2            | 5.4               | -13.6    | <b>-6.6</b>   |
| June                                       | 1.4             | -8.6     | 0.8        | 15.1            | 4.8               | -23.0    | <b>0.3</b>    |
| 2003-2004                                  |                 |          |            |                 |                   |          |               |
| September                                  | -1.6            | 6.2      | -5.2       | -6.5            | 11.9              | -8.8     | <b>2.3</b>    |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES(a) — TOTAL

| Period                                | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania (b) | Northern Territory (b) | Australian Capital Territory (b) | Australia      |
|---------------------------------------|-----------------|----------|------------|-----------------|-------------------|--------------|------------------------|----------------------------------|----------------|
| ANNUAL                                |                 |          |            |                 |                   |              |                        |                                  |                |
| 1994–1995                             | 237,608         | 150,770  | 116,941    | 41,722          | 64,129            | 13,791       | 7,283                  | 12,718                           | <b>644,962</b> |
| 1995–1996                             | 230,101         | 152,735  | 117,099    | 42,711          | 64,442            | 12,793       | 7,460                  | 12,010                           | <b>639,351</b> |
| 1996–1997                             | 239,659         | 164,265  | 121,172    | 42,980          | 68,621            | 13,903       | 7,614                  | 11,966                           | <b>670,180</b> |
| 1997–1998                             | 273,334         | 193,098  | 140,956    | 51,016          | 79,120            | 15,492       | 8,905                  | 15,017                           | <b>776,938</b> |
| 1998–1999                             | 287,310         | 207,742  | 145,877    | 50,670          | 76,880            | 14,492       | 8,605                  | 14,225                           | <b>805,801</b> |
| 1999–2000                             | 268,238         | 195,473  | 133,299    | 44,292          | 64,662            | 13,944       | 7,852                  | 14,834                           | <b>742,594</b> |
| 2000–2001                             | 284,835         | 224,424  | 140,309    | 49,588          | 72,756            | 14,637       | 7,525                  | 14,611                           | <b>808,685</b> |
| 2001–2002                             | 280,252         | 221,199  | 144,445    | 50,756          | 71,945            | 14,762       | 7,499                  | 13,713                           | <b>804,571</b> |
| 2002–2003                             | 290,212         | 234,751  | 164,695    | 56,610          | 76,673            | 15,401       | 7,744                  | 14,460                           | <b>860,546</b> |
| MONTHLY SEASONALLY ADJUSTED           |                 |          |            |                 |                   |              |                        |                                  |                |
| 2002–2003                             |                 |          |            |                 |                   |              |                        |                                  |                |
| October                               | 23,612          | 18,878   | 13,457     | 4,435           | 6,377             | 1,226        | 605                    | 1,131                            | <b>69,721</b>  |
| November                              | 23,757          | 19,282   | 13,087     | 4,509           | 6,296             | 1,277        | 622                    | 1,169                            | <b>69,999</b>  |
| December                              | 21,013          | 18,521   | 12,178     | 4,326           | 5,691             | 1,095        | 630                    | 1,128                            | <b>64,582</b>  |
| January                               | 24,932          | 19,914   | 13,884     | 4,908           | 6,730             | 1,303        | 662                    | 1,257                            | <b>73,590</b>  |
| February                              | 23,990          | 19,517   | 13,660     | 4,992           | 6,456             | 1,274        | 668                    | 1,172                            | <b>71,729</b>  |
| March                                 | 24,529          | 20,072   | 14,439     | 4,979           | 6,567             | 1,317        | 694                    | 1,232                            | <b>73,829</b>  |
| April                                 | 25,576          | 20,163   | 14,494     | 5,055           | 6,408             | 1,380        | 694                    | 1,258                            | <b>75,028</b>  |
| May                                   | 25,698          | 20,797   | 14,795     | 5,098           | 7,027             | 1,424        | 676                    | 1,284                            | <b>76,799</b>  |
| June                                  | 26,033          | 21,117   | 14,713     | 5,116           | 7,285             | 1,494        | 665                    | 1,302                            | <b>77,725</b>  |
| 2003–2004                             |                 |          |            |                 |                   |              |                        |                                  |                |
| July                                  | 25,685          | 20,841   | 15,479     | 5,191           | 7,149             | 1,479        | 645                    | 1,245                            | <b>77,714</b>  |
| August                                | 26,437          | 20,464   | 15,789     | 5,349           | 7,179             | 1,578        | 603                    | 1,273                            | <b>78,672</b>  |
| September                             | 27,424          | 21,218   | 15,855     | 5,414           | 7,322             | 1,612        | 678                    | 1,300                            | <b>80,823</b>  |
| October                               | 24,508          | 20,039   | 15,601     | 5,314           | 7,240             | 1,996        | 631                    | 1,265                            | <b>76,594</b>  |
| November                              | 24,665          | 20,301   | 15,586     | 5,258           | 7,080             | 1,647        | 640                    | 1,235                            | <b>76,412</b>  |
| December                              | 23,917          | 19,549   | 14,261     | 5,083           | 6,828             | 1,268        | 625                    | 1,242                            | <b>72,773</b>  |
| MONTHLY TREND (\$ MILLION)            |                 |          |            |                 |                   |              |                        |                                  |                |
| 2002–2003                             |                 |          |            |                 |                   |              |                        |                                  |                |
| October                               | 23,877          | 19,171   | 13,434     | 4,466           | 6,236             | 1,255        | 609                    | 1,176                            | <b>70,224</b>  |
| November                              | 23,982          | 19,318   | 13,468     | 4,540           | 6,329             | 1,256        | 620                    | 1,179                            | <b>70,692</b>  |
| December                              | 24,131          | 19,460   | 13,551     | 4,650           | 6,403             | 1,262        | 637                    | 1,185                            | <b>71,279</b>  |
| January                               | 24,338          | 19,623   | 13,703     | 4,776           | 6,462             | 1,276        | 657                    | 1,198                            | <b>72,033</b>  |
| February                              | 24,604          | 19,842   | 13,929     | 4,893           | 6,524             | 1,299        | 673                    | 1,215                            | <b>72,979</b>  |
| March                                 | 24,888          | 20,100   | 14,190     | 4,988           | 6,616             | 1,332        | 682                    | 1,235                            | <b>74,031</b>  |
| April                                 | 25,194          | 20,355   | 14,480     | 5,059           | 6,743             | 1,366        | 682                    | 1,253                            | <b>75,132</b>  |
| May                                   | 25,575          | 20,590   | 14,783     | 5,118           | 6,899             | 1,409        | 677                    | 1,271                            | <b>76,322</b>  |
| June                                  | 26,013          | 20,808   | 15,108     | 5,179           | 7,060             | 1,477        | 667                    | 1,288                            | <b>77,600</b>  |
| 2003–2004                             |                 |          |            |                 |                   |              |                        |                                  |                |
| July                                  | 26,338          | 20,934   | 15,390     | 5,238           | 7,183             | 1,553        | 659                    | 1,300                            | <b>78,595</b>  |
| August                                | 26,411          | 20,926   | 15,553     | 5,285           | 7,235             | 1,615        | 651                    | 1,301                            | <b>78,977</b>  |
| September                             | 26,245          | 20,810   | 15,588     | 5,302           | 7,218             | 1,650        | 646                    | 1,295                            | <b>78,754</b>  |
| October                               | 25,911          | 20,632   | 15,510     | 5,295           | 7,165             | 1,655        | 642                    | 1,285                            | <b>78,095</b>  |
| November                              | 25,472          | 20,414   | 15,350     | 5,270           | 7,095             | 1,633        | 637                    | 1,272                            | <b>77,143</b>  |
| December                              | 24,985          | 20,183   | 15,152     | 5,234           | 7,021             | 1,591        | 633                    | 1,259                            | <b>76,058</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                 |          |            |                 |                   |              |                        |                                  |                |
| 2002–2003                             |                 |          |            |                 |                   |              |                        |                                  |                |
| April                                 | 1.2             | 1.3      | 2.0        | 1.4             | 1.9               | 2.6          | 0.0                    | 1.5                              | <b>1.5</b>     |
| May                                   | 1.5             | 1.2      | 2.1        | 1.2             | 2.3               | 3.1          | -0.7                   | 1.4                              | <b>1.6</b>     |
| June                                  | 1.7             | 1.1      | 2.2        | 1.2             | 2.3               | 4.8          | -1.5                   | 1.3                              | <b>1.7</b>     |
| 2003–2004                             |                 |          |            |                 |                   |              |                        |                                  |                |
| July                                  | 1.2             | 0.6      | 1.9        | 1.1             | 1.7               | 5.1          | -1.2                   | 0.9                              | <b>1.3</b>     |
| August                                | 0.3             | 0.0      | 1.1        | 0.9             | 0.7               | 4.0          | -1.2                   | 0.1                              | <b>0.5</b>     |
| September                             | -0.6            | -0.6     | 0.2        | 0.3             | -0.2              | 2.2          | -0.8                   | -0.5                             | <b>-0.3</b>    |
| October                               | -1.3            | -0.9     | -0.5       | -0.1            | -0.7              | 0.3          | -0.6                   | -0.8                             | <b>-0.8</b>    |
| November                              | -1.7            | -1.1     | -1.0       | -0.5            | -1.0              | -1.3         | -0.8                   | -1.0                             | <b>-1.2</b>    |
| December                              | -1.9            | -1.1     | -1.3       | -0.7            | -1.0              | -2.6         | -0.6                   | -1.0                             | <b>-1.4</b>    |

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the *Federal Chamber of Automotive Industries* and sourced from VFACTS and *Sales of New Motor Vehicles*, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory (a) | Australia      |
|--|-----------------|----------|------------|-----------------|-------------------|----------|------------------------|----------------------------------|----------------|
| NUMBER OF DWELLING UNIT APPROVALS ANNUAL                 |                 |          |            |                 |                   |          |                        |                                  |                |
| 1994-1995  | 54,864          | 31,263   | 45,198     | 9,762           | 22,428            | 3,186    | 1,661                  | 2,721                            | <b>171,083</b> |
| 1995-1996  | 42,584          | 23,707   | 30,451     | 5,968           | 15,854            | 2,546    | 1,452                  | 2,150                            | <b>124,712</b> |
| 1996-1997  | 47,878          | 27,850   | 33,086     | 6,264           | 15,742            | 1,861    | 1,987                  | 1,957                            | <b>136,625</b> |
| 1997-1998  | 52,693          | 36,438   | 36,479     | 7,215           | 18,460            | 1,643    | 2,218                  | 1,396                            | <b>156,542</b> |
| 1998-1999  | 52,607          | 39,722   | 30,426     | 7,928           | 20,614            | 1,410    | 2,218                  | 2,074                            | <b>156,999</b> |
| 1999-2000  | 52,223          | 50,134   | 35,641     | 10,024          | 22,929            | 1,893    | 1,539                  | 2,375                            | <b>176,758</b> |
| 2000-2001  | 34,498          | 35,578   | 25,012     | 6,775           | 15,265            | 1,198    | 1,102                  | 1,748                            | <b>121,176</b> |
| 2001-2002  | 50,331          | 49,539   | 36,245     | 10,903          | 20,275            | 2,032    | 950                    | 2,232                            | <b>172,507</b> |
| 2002-2003  | 49,177          | 48,141   | 41,060     | 10,829          | 21,781            | 2,145    | 950                    | 3,170                            | <b>177,253</b> |
| MONTHLY TREND  |                 |          |            |                 |                   |          |                        |                                  |                |
| 2002-2003  |                 |          |            |                 |                   |          |                        |                                  |                |
| October  | 4,310           | 4,046    | 3,472      | 953             | 1,742             | 162      | 92                     | 343                              | <b>15,221</b>  |
| November   | 4,283           | 3,837    | 3,408      | 939             | 1,739             | 158      | 84                     | 318                              | <b>14,853</b>  |
| December   | 4,179           | 3,664    | 3,347      | 913             | 1,748             | 158      | 77                     | 281                              | <b>14,437</b>  |
| January  | 4,041           | 3,572    | 3,288      | 883             | 1,765             | 164      | 71                     | 245                              | <b>14,095</b>  |
| February   | 3,919           | 3,591    | 3,247      | 858             | 1,776             | 173      | 68                     | 223                              | <b>13,941</b>  |
| March  | 3,855           | 3,672    | 3,243      | 844             | 1,774             | 188      | 64                     | 210                              | <b>13,975</b>  |
| April  | 3,843           | 3,769    | 3,295      | 843             | 1,763             | 205      | 62                     | 202                              | <b>14,128</b>  |
| May  | 3,890           | 3,869    | 3,408      | 863             | 1,765             | 221      | 63                     | 191                              | <b>14,425</b>  |
| June   | 3,943           | 3,952    | 3,536      | 891             | 1,796             | 234      | 69                     | 183                              | <b>14,765</b>  |
| 2003-2004  |                 |          |            |                 |                   |          |                        |                                  |                |
| July   | 3,992           | 3,997    | 3,655      | 921             | 1,858             | 243      | 76                     | 174                              | <b>15,092</b>  |
| August   | 4,014           | 3,989    | 3,733      | 946             | 1,935             | 245      | 82                     | 165                              | <b>15,309</b>  |
| September  | 3,992           | 3,952    | 3,761      | 962             | 2,002             | 245      | 85                     | 160                              | <b>15,386</b>  |
| October  | 3,937           | 3,912    | 3,740      | 972             | 2,052             | 244      | 85                     | 153                              | <b>15,341</b>  |
| November   | 3,873           | 3,864    | 3,700      | 978             | 2,089             | 243      | 82                     | 146                              | <b>15,222</b>  |
| December   | 3,808           | 3,797    | 3,648      | 980             | 2,114             | 242      | 79                     | 140                              | <b>15,022</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH TREND              |                 |          |            |                 |                   |          |                        |                                  |                |
| 2003-2004  |                 |          |            |                 |                   |          |                        |                                  |                |
| July   | 1.2             | 1.1      | 3.4        | 3.4             | 3.4               | 3.5      | 10.5                   | -4.9                             | <b>2.2</b>     |
| August   | 0.5             | -0.2     | 2.1        | 2.7             | 4.1               | 1.0      | 8.0                    | -4.8                             | <b>1.4</b>     |
| September  | -0.6            | -0.9     | 0.7        | 1.7             | 3.4               | -0.1     | 4.2                    | -3.6                             | <b>0.5</b>     |
| October  | -1.4            | -1.0     | -0.6       | 1.0             | 2.5               | -0.4     | -0.3                   | -4.1                             | <b>-0.3</b>    |
| November   | -1.6            | -1.2     | -1.1       | 0.6             | 1.8               | -0.4     | -3.9                   | -4.5                             | <b>-0.8</b>    |
| December   | -1.7            | -1.7     | -1.4       | 0.1             | 1.2               | -0.3     | -3.5                   | -4.1                             | <b>-1.3</b>    |
| VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION) |                 |          |            |                 |                   |          |                        |                                  |                |
| 1994-1995  | 5,377           | 2,874    | 4,001      | 740             | 1,775             | 245      | 188                    | 273                              | <b>15,470</b>  |
| 1995-1996  | 4,477           | 2,280    | 2,892      | 469             | 1,421             | 217      | 145                    | 218                              | <b>12,119</b>  |
| 1996-1997  | 5,029           | 2,840    | 3,192      | 516             | 1,525             | 157      | 210                    | 209                              | <b>13,678</b>  |
| 1997-1998  | 5,998           | 3,900    | 3,608      | 630             | 1,856             | 142      | 273                    | 163                              | <b>16,571</b>  |
| 1998-1999  | 6,288           | 4,552    | 3,132      | 776             | 2,211             | 131      | 282                    | 233                              | <b>17,605</b>  |
| 1999-2000  | 6,821           | 6,418    | 4,079      | 1,023           | 2,688             | 193      | 206                    | 301                              | <b>21,729</b>  |
| 2000-2001  | 4,897           | 5,115    | 3,075      | 736             | 1,869             | 128      | 156                    | 253                              | <b>16,228</b>  |
| 2001-2002  | 7,528           | 7,608    | 5,100      | 1,202           | 2,604             | 221      | 137                    | 319                              | <b>24,718</b>  |
| 2002-2003  | 8,093           | 8,377    | 6,559      | 1,384           | 3,026             | 262      | 165                    | 475                              | <b>28,341</b>  |
| MONTHLY ORIGINAL (\$ MILLION)                            |                 |          |            |                 |                   |          |                        |                                  |                |
| 2002-2003  |                 |          |            |                 |                   |          |                        |                                  |                |
| October  | 1,155           | 829      | 907        | 198             | 238               | 19       | 16                     | 49                               | <b>3,411</b>   |
| November   | 780             | 619      | 493        | 117             | 236               | 17       | 11                     | 43                               | <b>2,316</b>   |
| December   | 643             | 588      | 460        | 112             | 211               | 24       | 14                     | 53                               | <b>2,104</b>   |
| January  | 639             | 571      | 456        | 104             | 235               | 19       | 5                      | 20                               | <b>2,049</b>   |
| February   | 656             | 575      | 441        | 97              | 282               | 18       | 14                     | 33                               | <b>2,116</b>   |
| March  | 589             | 568      | 672        | 121             | 229               | 23       | 14                     | 36                               | <b>2,253</b>   |
| April  | 554             | 954      | 461        | 89              | 206               | 22       | 7                      | 32                               | <b>2,326</b>   |
| May  | 660             | 664      | 610        | 108             | 281               | 27       | 17                     | 28                               | <b>2,395</b>   |
| June   | 589             | 683      | 540        | 115             | 343               | 27       | 15                     | 27                               | <b>2,339</b>   |
| 2003-2004  |                 |          |            |                 |                   |          |                        |                                  |                |
| July   | 815             | 682      | 739        | 138             | 289               | 55       | 14                     | 30                               | <b>2,763</b>   |
| August   | 652             | 620      | 582        | 119             | 265               | 33       | 12                     | 26                               | <b>2,307</b>   |
| September  | 785             | 725      | 768        | 136             | 269               | 33       | 41                     | 77                               | <b>2,834</b>   |
| October  | 691             | 1,018    | 586        | 154             | 366               | 32       | 19                     | 88                               | <b>2,953</b>   |
| November   | 669             | 633      | 625        | 104             | 288               | 37       | 10                     | 25                               | <b>2,392</b>   |
| December   | 685             | 601      | 563        | 142             | 293               | 33       | 10                     | 24                               | <b>2,350</b>   |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH ORIGINAL           |                 |          |            |                 |                   |          |                        |                                  |                |
| 2003-2004  |                 |          |            |                 |                   |          |                        |                                  |                |
| July   | 38.3            | -0.2     | 36.8       | 20.1            | -15.6             | 106.1    | -2.7                   | 13.4                             | <b>18.1</b>    |
| August   | -19.9           | -9.0     | -21.3      | -14.1           | -8.5              | -41.1    | -17.8                  | -16.0                            | <b>-16.5</b>   |
| September  | 20.4            | 16.9     | 32.0       | 14.6            | 1.7               | 0.1      | 244.6                  | 202.9                            | <b>22.8</b>    |
| October  | -12.0           | 40.5     | -23.7      | 13.4            | 36.1              | -3.3     | -54.7                  | 13.1                             | <b>4.2</b>     |
| November   | -3.2            | -37.8    | 6.8        | -32.5           | -21.3             | 18.3     | -44.8                  | -71.9                            | <b>-19.0</b>   |
| December   | 2.3             | -5.1     | -9.9       | 36.5            | 1.6               | -12.2    | -4.5                   | -0.7                             | <b>-1.7</b>    |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX ALL GROUPS

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Weighted average of Eight Capital Cities |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--|
| ANNUAL (1989–1990 = 100)                             |                 |          |            |                 |                   |          |                    |                              |  |
| 1994–1995  | 113.0           | 114.1    | 114.7      | 116.9           | 112.3             | 115.2    | 114.7              | 115.1                        | <b>113.9</b>                             |
| 1995–1996  | 118.7           | 118.4    | 119.1      | 121.2           | 116.7             | 119.6    | 119.5              | 120.3                        | <b>118.7</b>                             |
| 1996–1997  | 120.4           | 119.9    | 121.0      | 122.3           | 118.3             | 121.4    | 121.6              | 121.2                        | <b>120.3</b>                             |
| 1997–1998  | 120.5           | 119.8    | 121.6      | 121.6           | 118.0             | 121.3    | 121.3              | 120.4                        | <b>120.3</b>                             |
| 1998–1999  | 122.5           | 120.9    | 122.9      | 123.2           | 120.1             | 122.5    | 122.4              | 121.5                        | <b>121.8</b>                             |
| 1999–2000  | 125.4           | 124.1    | 125.0      | 126.3           | 122.9             | 124.8    | 124.2              | 124.2                        | <b>124.7</b>                             |
| 2000–2001  | 133.2           | 131.6    | 132.4      | 133.5           | 129.6             | 132.0    | 130.9              | 131.9                        | <b>132.2</b>                             |
| 2001–2002  | 137.2           | 135.3    | 136.3      | 137.2           | 133.1             | 134.7    | 133.7              | 135.2                        | <b>136.0</b>                             |
| 2002–2003  | 141.1           | 139.7    | 140.7      | 142.7           | 136.8             | 139.1    | 136.8              | 139.7                        | <b>140.2</b>                             |
| QUARTERLY (1989–1990 = 100)                          |                 |          |            |                 |                   |          |                    |                              |  |
| 2001–2002  |                 |          |            |                 |                   |          |                    |                              |  |
| December   | 136.6           | 134.8    | 135.8      | 136.6           | 132.6             | 133.9    | 133.5              | 134.9                        | <b>135.4</b>                             |
| March  | 137.9           | 136.0    | 137.1      | 137.7           | 133.7             | 135.2    | 133.8              | 135.6                        | <b>136.6</b>                             |
| June   | 138.8           | 136.9    | 138.1      | 139.1           | 134.6             | 137.0    | 135.0              | 137.2                        | <b>137.6</b>                             |
| 2002–2003  |                 |          |            |                 |                   |          |                    |                              |  |
| September  | 139.6           | 137.8    | 139.2      | 140.3           | 135.8             | 137.5    | 135.4              | 138.1                        | <b>138.5</b>                             |
| December   | 140.4           | 139.0    | 139.9      | 141.5           | 136.4             | 138.0    | 136.2              | 139.2                        | <b>139.5</b>                             |
| March  | 142.1           | 140.9    | 141.8      | 144.6           | 137.4             | 140.0    | 137.5              | 140.7                        | <b>141.3</b>                             |
| June   | 142.2           | 140.9    | 141.8      | 144.3           | 137.4             | 140.8    | 137.9              | 140.7                        | <b>141.3</b>                             |
| 2003–2004  |                 |          |            |                 |                   |          |                    |                              |  |
| September  | 142.4           | 141.8    | 143.3      | 145.4           | 138.6             | 141.1    | 137.8              | 141.9                        | <b>142.1</b>                             |
| December   | 143.6           | 142.1    | 144.2      | 146.2           | 139.2             | 142.0    | 138.5              | 142.9                        | <b>142.8</b>                             |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                 |          |            |                 |                   |          |                    |                              |  |
| 2002–2003  |                 |          |            |                 |                   |          |                    |                              |  |
| September  | 0.6             | 0.7      | 0.8        | 0.9             | 0.9               | 0.4      | 0.3                | 0.7                          | <b>0.7</b>                               |
| December   | 0.6             | 0.9      | 0.5        | 0.9             | 0.4               | 0.4      | 0.6                | 0.8                          | <b>0.7</b>                               |
| March  | 1.2             | 1.4      | 1.4        | 2.2             | 0.7               | 1.4      | 1.0                | 1.1                          | <b>1.3</b>                               |
| June   | 0.1             | 0.0      | 0.0        | -0.2            | 0.0               | 0.6      | 0.3                | 0.0                          | <b>0.0</b>                               |
| 2003–2004  |                 |          |            |                 |                   |          |                    |                              |  |
| September  | 0.1             | 0.6      | 1.1        | 0.8             | 0.9               | 0.2      | -0.1               | 0.9                          | <b>0.6</b>                               |
| December   | 0.8             | 0.2      | 0.6        | 0.6             | 0.4               | 0.6      | 0.5                | 0.7                          | <b>0.5</b>                               |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                 |          |            |                 |                   |          |                    |                              |  |
| 2002–2003  |                 |          |            |                 |                   |          |                    |                              |  |
| September  | 3.1             | 3.1      | 3.7        | 3.7             | 3.3               | 3.5      | 2.2                | 3.7                          | <b>3.2</b>                               |
| December   | 2.8             | 3.1      | 3.0        | 3.6             | 2.9               | 3.1      | 2.0                | 3.2                          | <b>3.0</b>                               |
| March  | 3.0             | 3.6      | 3.4        | 5.0             | 2.8               | 3.6      | 2.8                | 3.8                          | <b>3.4</b>                               |
| June   | 2.4             | 2.9      | 2.7        | 3.7             | 2.1               | 2.8      | 2.1                | 2.6                          | <b>2.7</b>                               |
| 2003–2004  |                 |          |            |                 |                   |          |                    |                              |  |
| September  | 2.0             | 2.9      | 2.9        | 3.6             | 2.1               | 2.6      | 1.8                | 2.8                          | <b>2.6</b>                               |
| December   | 2.3             | 2.2      | 3.1        | 3.3             | 2.1               | 2.9      | 1.7                | 2.7                          | <b>2.4</b>                               |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia      |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| ANNUAL AVERAGE ('000)                         |                 |          |            |                 |                   |          |                    |                              |                |
| 1994-1995                                     | 2,709.9         | 2,024.0  | 1,478.6    | 647.7           | 818.4             | 197.3    | 82.6               | 154.1                        | <b>8,112.6</b> |
| 1995-1996                                     | 2,798.0         | 2,080.2  | 1,515.5    | 654.7           | 833.2             | 201.4    | 84.3               | 156.8                        | <b>8,324.2</b> |
| 1996-1997                                     | 2,814.4         | 2,105.1  | 1,537.8    | 657.4           | 851.9             | 197.4    | 87.0               | 153.2                        | <b>8,404.0</b> |
| 1997-1998                                     | 2,833.6         | 2,135.6  | 1,585.7    | 650.3           | 874.1             | 195.3    | 89.8               | 154.3                        | <b>8,518.6</b> |
| 1998-1999                                     | 2,901.6         | 2,175.3  | 1,629.1    | 654.7           | 896.0             | 195.3    | 94.4               | 157.0                        | <b>8,703.4</b> |
| 1999-2000                                     | 2,993.6         | 2,229.4  | 1,665.4    | 673.1           | 922.6             | 198.8    | 92.3               | 164.7                        | <b>8,939.9</b> |
| 2000-2001                                     | 3,050.7         | 2,306.6  | 1,695.0    | 677.6           | 936.8             | 200.7    | 93.4               | 169.1                        | <b>9,129.9</b> |
| 2001-2002                                     | 3,074.6         | 2,333.1  | 1,727.2    | 684.6           | 947.3             | 198.4    | 98.7               | 168.0                        | <b>9,232.0</b> |
| 2002-2003                                     | 3,139.2         | 2,386.6  | 1,785.1    | 704.7           | 970.9             | 200.7    | 98.2               | 173.2                        | <b>9,458.5</b> |
| MONTHLY — SEASONALLY ADJUSTED ('000)          |                 |          |            |                 |                   |          |                    |                              |                |
| 2002-2003                                     |                 |          |            |                 |                   |          |                    |                              |                |
| November                                      | 3,139.3         | 2,381.0  | 1,775.9    | 699.0           | 962.4             | 200.4    | na                 | na                           | <b>9,427.6</b> |
| December                                      | 3,136.0         | 2,408.0  | 1,780.3    | 701.7           | 971.3             | 200.9    |                    |                              | <b>9,475.8</b> |
| January                                       | 3,178.7         | 2,415.8  | 1,813.6    | 707.8           | 982.5             | 200.8    |                    |                              | <b>9,564.8</b> |
| February                                      | 3,173.3         | 2,412.8  | 1,803.5    | 708.4           | 975.1             | 200.0    |                    |                              | <b>9,543.9</b> |
| March   | 3,164.5         | 2,395.8  | 1,797.5    | 713.9           | 972.4             | 201.9    |                    |                              | <b>9,523.4</b> |
| April   | 3,150.7         | 2,396.6  | 1,793.8    | 713.4           | 976.2             | 204.1    |                    |                              | <b>9,512.9</b> |
| May   | 3,155.1         | 2,394.1  | 1,812.8    | 718.7           | 980.4             | 204.9    |                    |                              | <b>9,526.6</b> |
| June  | 3,153.7         | 2,387.1  | 1,802.7    | 718.0           | 981.3             | 202.1    |                    |                              | <b>9,509.6</b> |
| 2003-2004                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 3,121.9         | 2,392.2  | 1,805.9    | 719.0           | 972.5             | 206.2    | na                 | na                           | <b>9,482.2</b> |
| August  | 3,156.6         | 2,390.8  | 1,818.9    | 717.1           | 973.8             | 208.3    |                    |                              | <b>9,537.4</b> |
| September                                     | 3,162.6         | 2,412.5  | 1,832.1    | 715.1           | 968.1             | 208.2    |                    |                              | <b>9,556.1</b> |
| October                                       | 3,185.3         | 2,410.1  | 1,844.3    | 712.6           | 978.2             | 209.8    |                    |                              | <b>9,612.6</b> |
| November                                      | 3,193.9         | 2,419.2  | 1,852.8    | 712.0           | 984.3             | 208.7    |                    |                              | <b>9,635.0</b> |
| December                                      | 3,189.6         | 2,426.4  | 1,860.6    | 715.7           | 991.0             | 208.3    |                    |                              | <b>9,664.4</b> |
| January                                       | 3,206.3         | 2,429.6  | 1,863.1    | 714.8           | 989.7             | 211.2    |                    |                              | <b>9,678.3</b> |
| MONTHLY — TREND ('000)                        |                 |          |            |                 |                   |          |                    |                              |                |
| 2002-2003                                     |                 |          |            |                 |                   |          |                    |                              |                |
| November                                      | 3,133.1         | 2,386.5  | 1,780.5    | 700.3           | 968.5             | 199.6    | 98.7               | 174.3                        | <b>9,440.2</b> |
| December                                      | 3,147.0         | 2,396.9  | 1,788.7    | 703.3           | 971.3             | 200.2    | 98.8               | 174.1                        | <b>9,479.1</b> |
| January                                       | 3,159.0         | 2,404.0  | 1,795.4    | 706.3           | 973.8             | 200.8    | 98.9               | 173.7                        | <b>9,511.7</b> |
| February                                      | 3,165.4         | 2,406.6  | 1,799.8    | 709.4           | 975.8             | 201.4    | 98.6               | 173.2                        | <b>9,530.9</b> |
| March   | 3,164.7         | 2,404.1  | 1,801.9    | 712.5           | 977.3             | 202.1    | 98.0               | 172.6                        | <b>9,534.6</b> |
| April   | 3,158.5         | 2,398.3  | 1,802.4    | 715.3           | 977.8             | 202.8    | 97.1               | 172.0                        | <b>9,525.6</b> |
| May   | 3,150.9         | 2,393.0  | 1,803.0    | 717.1           | 977.1             | 203.8    | 96.0               | 171.4                        | <b>9,513.7</b> |
| June  | 3,146.3         | 2,391.0  | 1,805.8    | 717.9           | 975.8             | 204.9    | 95.0               | 171.1                        | <b>9,508.5</b> |
| 2003-2004                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 3,147.0         | 2,392.8  | 1,811.9    | 717.7           | 974.7             | 206.1    | 94.3               | 171.2                        | <b>9,515.7</b> |
| August  | 3,154.0         | 2,397.9  | 1,820.9    | 716.7           | 974.5             | 207.1    | 94.0               | 171.5                        | <b>9,536.3</b> |
| September                                     | 3,164.6         | 2,404.6  | 1,831.0    | 715.5           | 975.7             | 208.0    | 94.2               | 172.1                        | <b>9,565.3</b> |
| October                                       | 3,176.2         | 2,411.8  | 1,841.1    | 714.5           | 978.5             | 208.8    | 94.9               | 172.9                        | <b>9,597.7</b> |
| November                                      | 3,187.2         | 2,418.5  | 1,850.5    | 714.0           | 982.2             | 209.3    | 95.7               | 173.6                        | <b>9,629.0</b> |
| December                                      | 3,196.5         | 2,424.5  | 1,858.7    | 713.7           | 986.0             | 209.8    | 96.6               | 174.3                        | <b>9,656.6</b> |
| January                                       | 3,205.0         | 2,429.1  | 1,864.9    | 713.7           | 989.7             | 210.0    | 97.4               | 174.8                        | <b>9,679.7</b> |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND |                 |          |            |                 |                   |          |                    |                              |                |
| 2003-2004                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 0.0             | 0.1      | 0.3        | 0.0             | -0.1              | 0.6      | -0.8               | 0.0                          | <b>0.1</b>     |
| August  | 0.2             | 0.2      | 0.5        | -0.1            | 0.0               | 0.5      | -0.3               | 0.2                          | <b>0.2</b>     |
| September                                     | 0.3             | 0.3      | 0.6        | -0.2            | 0.1               | 0.4      | 0.3                | 0.4                          | <b>0.3</b>     |
| October                                       | 0.4             | 0.3      | 0.6        | -0.1            | 0.3               | 0.4      | 0.7                | 0.5                          | <b>0.3</b>     |
| November                                      | 0.3             | 0.3      | 0.5        | -0.1            | 0.4               | 0.3      | 0.9                | 0.4                          | <b>0.3</b>     |
| December                                      | 0.3             | 0.2      | 0.4        | 0.0             | 0.4               | 0.2      | 0.9                | 0.4                          | <b>0.3</b>     |
| January                                       | 0.3             | 0.2      | 0.3        | 0.0             | 0.4               | 0.1      | 0.9                | 0.3                          | <b>0.2</b>     |

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.



TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia   |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-------------|
| ANNUAL AVERAGE (PER CENT)                         |                 |          |            |                 |                   |          |                    |                              |             |
| 1994–1995   | 8.3             | 9.3      | 8.6        | 9.9             | 7.4               | 10.4     | 7.3                | 6.9                          | <b>8.7</b>  |
| 1995–1996   | 7.5             | 8.4      | 8.9        | 9.1             | 7.3               | 9.5      | 7.0                | 7.2                          | <b>8.1</b>  |
| 1996–1997   | 7.6             | 8.8      | 9.2        | 9.2             | 7.2               | 10.2     | 5.6                | 7.7                          | <b>8.3</b>  |
| 1997–1998   | 7.4             | 8.2      | 8.7        | 9.6             | 6.8               | 10.5     | 4.9                | 7.3                          | <b>8.0</b>  |
| 1998–1999   | 6.7             | 7.4      | 8.0        | 9.0             | 6.8               | 10.1     | 4.0                | 6.0                          | <b>7.4</b>  |
| 1999–2000   | 5.8             | 6.6      | 7.7        | 8.0             | 6.2               | 8.8      | 4.4                | 5.2                          | <b>6.6</b>  |
| 2000–2001   | 5.6             | 6.0      | 8.0        | 7.2             | 6.5               | 8.7      | 5.6                | 4.7                          | <b>6.4</b>  |
| 2001–2002   | 6.1             | 6.3      | 7.9        | 7.0             | 6.5               | 8.8      | 6.8                | 4.6                          | <b>6.6</b>  |
| 2002–2003   | 5.9             | 5.7      | 7.0        | 6.2             | 5.9               | 8.6      | 5.7                | 4.2                          | <b>6.1</b>  |
| MONTHLY — SEASONALLY ADJUSTED (PER CENT)          |                 |          |            |                 |                   |          |                    |                              |             |
| 2002–2003   |                 |          |            |                 |                   |          |                    |                              |             |
| November  | 6.0             | 5.7      | 7.0        | 6.1             | 5.9               | 7.8      | na                 | na                           | <b>6.1</b>  |
| December  | 6.0             | 5.6      | 7.1        | 5.6             | 6.3               | 9.4      |                    |                              | <b>6.1</b>  |
| January   | 5.9             | 5.6      | 6.8        | 6.1             | 6.0               | 8.8      |                    |                              | <b>6.1</b>  |
| February  | 5.9             | 5.2      | 6.9        | 6.2             | 5.7               | 9.3      |                    |                              | <b>6.0</b>  |
| March   | 5.9             | 5.5      | 7.5        | 6.1             | 5.7               | 8.9      |                    |                              | <b>6.1</b>  |
| April   | 6.0             | 5.9      | 6.9        | 6.2             | 5.9               | 7.9      |                    |                              | <b>6.1</b>  |
| May   | 6.0             | 5.9      | 6.5        | 6.1             | 5.7               | 8.1      |                    |                              | <b>6.0</b>  |
| June  | 5.9             | 5.8      | 6.8        | 6.2             | 5.6               | 8.3      |                    |                              | <b>6.1</b>  |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | 6.2             | 5.7      | 6.8        | 6.0             | 6.2               | 6.6      | na                 | na                           | <b>6.1</b>  |
| August  | 5.6             | 5.5      | 6.6        | 5.9             | 5.9               | 7.0      |                    |                              | <b>5.9</b>  |
| September   | 5.6             | 5.2      | 6.4        | 6.2             | 6.1               | 6.8      |                    |                              | <b>5.8</b>  |
| October   | 5.5             | 5.4      | 6.1        | 6.1             | 6.1               | 7.0      |                    |                              | <b>5.7</b>  |
| November  | 5.4             | 5.2      | 5.9        | 6.4             | 6.0               | 7.0      |                    |                              | <b>5.6</b>  |
| December  | 5.3             | 5.5      | 6.0        | 6.5             | 5.9               | 6.8      |                    |                              | <b>5.6</b>  |
| January   | 5.4             | 5.6      | 6.0        | 6.5             | 5.6               | 6.4      |                    |                              | <b>5.7</b>  |
| MONTHLY — TREND (PER CENT)                        |                 |          |            |                 |                   |          |                    |                              |             |
| 2002–2003   |                 |          |            |                 |                   |          |                    |                              |             |
| November  | 5.8             | 5.7      | 7.0        | 6.1             | 6.1               | 8.6      | 5.2                | 4.1                          | <b>6.1</b>  |
| December  | 5.9             | 5.6      | 7.0        | 6.0             | 6.0               | 8.8      | 5.4                | 4.2                          | <b>6.1</b>  |
| January   | 5.9             | 5.5      | 7.0        | 6.0             | 5.9               | 8.9      | 5.7                | 4.2                          | <b>6.1</b>  |
| February  | 5.9             | 5.5      | 7.0        | 6.1             | 5.9               | 8.9      | 6.0                | 4.2                          | <b>6.1</b>  |
| March   | 6.0             | 5.6      | 7.0        | 6.1             | 5.8               | 8.7      | 6.3                | 4.2                          | <b>6.1</b>  |
| April   | 6.0             | 5.7      | 6.9        | 6.1             | 5.7               | 8.4      | 6.5                | 4.3                          | <b>6.1</b>  |
| May   | 6.0             | 5.8      | 6.9        | 6.1             | 5.8               | 8.0      | 6.5                | 4.2                          | <b>6.1</b>  |
| June  | 6.0             | 5.7      | 6.8        | 6.1             | 5.8               | 7.6      | 6.4                | 4.2                          | <b>6.1</b>  |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | 5.9             | 5.7      | 6.7        | 6.0             | 5.9               | 7.3      | 6.2                | 4.1                          | <b>6.0</b>  |
| August  | 5.8             | 5.5      | 6.5        | 6.1             | 6.0               | 7.1      | 5.9                | 4.1                          | <b>5.9</b>  |
| September   | 5.6             | 5.4      | 6.4        | 6.1             | 6.0               | 6.9      | 5.6                | 4.1                          | <b>5.8</b>  |
| October   | 5.5             | 5.4      | 6.2        | 6.2             | 6.0               | 6.8      | 5.3                | 4.0                          | <b>5.7</b>  |
| November  | 5.4             | 5.4      | 6.1        | 6.3             | 6.0               | 6.8      | 5.0                | 4.0                          | <b>5.7</b>  |
| December  | 5.4             | 5.4      | 6.0        | 6.4             | 5.9               | 6.7      | 4.7                | 3.9                          | <b>5.6</b>  |
| January   | 5.3             | 5.4      | 5.9        | 6.5             | 5.8               | 6.7      | 4.5                | 3.9                          | <b>5.6</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (b) |                 |          |            |                 |                   |          |                    |                              |             |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | -0.1            | -0.1     | -0.1       | 0.0             | 0.1               | -0.3     | -0.2               | 0.0                          | <b>-0.1</b> |
| August  | -0.1            | -0.1     | -0.1       | 0.0             | 0.1               | -0.2     | -0.3               | 0.0                          | <b>-0.1</b> |
| September   | -0.1            | -0.1     | -0.1       | 0.1             | 0.0               | -0.1     | -0.3               | 0.0                          | <b>-0.1</b> |
| October   | -0.1            | 0.0      | -0.1       | 0.1             | 0.0               | -0.1     | -0.3               | -0.1                         | <b>-0.1</b> |
| November  | -0.1            | 0.0      | -0.1       | 0.1             | 0.0               | -0.1     | -0.3               | -0.1                         | <b>-0.1</b> |
| December  | -0.1            | 0.0      | -0.1       | 0.1             | -0.1              | -0.1     | -0.3               | -0.1                         | <b>0.0</b>  |
| January   | -0.1            | 0.0      | -0.1       | 0.1             | -0.1              | 0.0      | -0.2               | -0.1                         | <b>0.0</b>  |

(a) In April 2001 the ABS implemented a Redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

**TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES**

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia    |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--------------|
| PERSONS — ORIGINAL (\$PER WEEK)                |                 |          |            |                 |                   |          |                    |                              |              |
| 2000–2001                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 689.8           | 632.3    | 622.1      | 603.6           | 615.5             | 547.4    | 657.3              | 746.9                        | <b>646.8</b> |
| November                                       | 687.2           | 627.6    | 608.2      | 618.5           | 620.1             | 549.5    | 671.4              | 769.5                        | <b>644.8</b> |
| February                                       | 698.6           | 645.2    | 632.5      | 627.7           | 632.0             | 568.4    | 672.6              | 789.6                        | <b>660.3</b> |
| May  | 703.5           | 644.1    | 636.2      | 628.9           | 638.9             | 576.6    | 679.0              | 758.0                        | <b>662.6</b> |
| 2001–2002                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 720.3           | 653.6    | 639.0      | 644.5           | 638.2             | 581.9    | 688.9              | 766.1                        | <b>672.6</b> |
| November                                       | 723.1           | 663.2    | 640.8      | 641.4           | 652.3             | 584.2    | 683.4              | 729.6                        | <b>676.4</b> |
| February                                       | 727.2           | 682.5    | 652.4      | 639.2           | 678.2             | 582.8    | 678.2              | 745.7                        | <b>687.6</b> |
| May  | 719.6           | 694.1    | 647.8      | 649.9           | 668.6             | 579.1    | 671.8              | 749.8                        | <b>686.9</b> |
| 2002–2003                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 725.1           | 713.1    | 644.0      | 661.8           | 682.6             | 611.5    | 687.7              | 810.8                        | <b>697.1</b> |
| November                                       | 746.4           | 710.9    | 639.2      | 662.4           | 683.2             | 628.2    | 706.1              | 793.0                        | <b>702.5</b> |
| February                                       | 759.4           | 726.6    | 651.8      | 692.3           | 689.9             | 629.9    | 718.7              | 813.8                        | <b>717.4</b> |
| May  | 769.6           | 741.7    | 661.3      | 653.4           | 707.2             | 619.3    | 725.3              | 834.1                        | <b>724.9</b> |
| 2003–2004                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 782.0           | 752.5    | 664.6      | 643.2           | 720.9             | 631.5    | 724.6              | 828.3                        | <b>732.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |                 |          |            |                 |                   |          |                    |                              |              |
| 2001–2002                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 2.4             | 1.5      | 0.4        | 2.5             | -0.1              | 0.9      | 1.5                | 1.1                          | <b>1.5</b>   |
| November                                       | 0.4             | 1.5      | 0.3        | -0.5            | 2.2               | 0.4      | -0.8               | -4.8                         | <b>0.6</b>   |
| February                                       | 0.6             | 2.9      | 1.8        | -0.3            | 4.0               | -0.2     | -0.8               | 2.2                          | <b>1.7</b>   |
| May  | -1.0            | 1.7      | -0.7       | 1.7             | -1.4              | -0.6     | -0.9               | 0.5                          | <b>-0.1</b>  |
| 2002–2003                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 0.8             | 2.7      | -0.6       | 1.8             | 2.1               | 5.6      | 2.4                | 8.1                          | <b>1.5</b>   |
| November                                       | 2.9             | -0.3     | -0.7       | 0.1             | 0.1               | 2.7      | 2.7                | -2.2                         | <b>0.8</b>   |
| February                                       | 1.7             | 2.2      | 2.0        | 4.5             | 1.0               | 0.3      | 1.8                | 2.6                          | <b>2.1</b>   |
| May  | 1.3             | 2.1      | 1.5        | -5.6            | 2.5               | -1.7     | 0.9                | 2.5                          | <b>1.0</b>   |
| 2003–2004                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 1.6             | 1.5      | 0.5        | -1.6            | 1.9               | 2.0      | -0.1               | -0.7                         | <b>1.1</b>   |
| MALES — ORIGINAL (\$ PER WEEK)                 |                 |          |            |                 |                   |          |                    |                              |              |
| 2000–2001                                      |                 |          |            |                 |                   |          |                    |                              |              |
| February                                       | 824.1           | 748.0    | 742.3      | 754.7           | 794.4             | 678.0    | 770.3              | 932.4                        | <b>780.5</b> |
| May  | 836.5           | 761.1    | 745.7      | 493.0           | 803.3             | 685.2    | 767.1              | 903.4                        | <b>789.4</b> |
| 2001–2002                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 861.6           | 770.5    | 747.9      | 513.0           | 800.5             | 688.5    | 789.0              | 900.9                        | <b>801.4</b> |
| November                                       | 868.1           | 786.4    | 763.5      | 506.0           | 816.9             | 720.6    | 786.8              | 840.5                        | <b>811.5</b> |
| February                                       | 863.7           | 823.5    | 773.2      | 497.9           | 833.4             | 711.9    | 770.8              | 857.3                        | <b>823.3</b> |
| May  | 863.2           | 836.1    | 767.7      | 783.5           | 833.6             | 713.9    | 783.2              | 857.6                        | <b>826.1</b> |
| 2002–2003                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 875.0           | 851.9    | 770.9      | 765.5           | 828.7             | 740.2    | 800.1              | 930.3                        | <b>834.4</b> |
| November                                       | 906.2           | 859.0    | 766.0      | 781.1           | 836.7             | 767.6    | 820.7              | 927.0                        | <b>847.5</b> |
| February                                       | 916.0           | 878.0    | 777.0      | 810.5           | 843.7             | 780.4    | 817.8              | 978.1                        | <b>862.6</b> |
| May  | 918.8           | 888.6    | 794.5      | 803.4           | 871.8             | 759.1    | 840.7              | 995.4                        | <b>872.1</b> |
| 2003–2004                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 927.3           | 906.9    | 802.7      | 773.8           | 892.6             | 757.8    | 835.0              | 983.8                        | <b>880.5</b> |
| FEMALES — ORIGINAL (\$ PER WEEK)               |                 |          |            |                 |                   |          |                    |                              |              |
| 2000–2001                                      |                 |          |            |                 |                   |          |                    |                              |              |
| February                                       | 559.4           | 533.1    | 506.5      | 499.3           | 466.1             | 462.0    | 566.8              | 681.1                        | <b>530.5</b> |
| May  | 555.4           | 519.6    | 511.4      | 493.0           | 462.7             | 462.9    | 584.7              | 638.5                        | <b>524.7</b> |
| 2001–2002                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 566.6           | 527.4    | 518.6      | 513.0           | 474.2             | 474.1    | 587.7              | 645.5                        | <b>534.7</b> |
| November                                       | 564.8           | 526.4    | 510.0      | 506.0           | 485.8             | 457.3    | 579.9              | 625.5                        | <b>531.7</b> |
| February                                       | 578.3           | 532.2    | 526.2      | 497.9           | 511.9             | 458.6    | 583.3              | 642.9                        | <b>543.1</b> |
| May  | 567.4           | 541.0    | 523.7      | 503.8           | 494.2             | 451.8    | 563.6              | 651.3                        | <b>540.1</b> |
| 2002–2003                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 569.8           | 561.5    | 511.0      | 543.2           | 504.6             | 473.8    | 586.4              | 694.8                        | <b>549.5</b> |
| November                                       | 582.7           | 554.6    | 509.1      | 527.2           | 503.9             | 490.4    | 595.0              | 673.5                        | <b>550.1</b> |
| February                                       | 596.4           | 569.6    | 520.1      | 550.7           | 518.1             | 481.9    | 622.0              | 668.4                        | <b>564.1</b> |
| May  | 608.4           | 581.7    | 520.6      | 500.0           | 517.5             | 485.8    | 613.8              | 693.1                        | <b>567.2</b> |
| 2003–2004                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 622.0           | 583.2    | 521.7      | 504.5           | 529.0             | 496.3    | 617.8              | 690.3                        | <b>573.5</b> |

Source: Average Weekly Earnings, States and Australia, cat.no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

| Period                      | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia    |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--------------|
| ANNUAL AVERAGE ('000)       |                 |          |            |                 |                   |          |                    |                              |              |
| 1992-1993                   | 13.7            | 7.7      | 6.3        | 2.2             | 4.3               | 0.7      | 0.7                | 1.5                          | <b>36.9</b>  |
| 1993-1994                   | 20.3            | 14.2     | 8.5        | 3.0             | 5.7               | 0.9      | 0.7                | 1.7                          | <b>54.8</b>  |
| 1994-1995                   | 34.6            | 15.2     | 12.7       | 4.8             | 7.7               | 1.9      | 0.9                | 1.9                          | <b>79.6</b>  |
| 1995-1996                   | 36.1            | 15.6     | 10.3       | 2.9             | 8.0               | 1.3      | 1.0                | 1.4                          | <b>76.3</b>  |
| 1996-1997                   | 31.1            | 15.7     | 14.5       | 4.8             | 10.9              | 1.9      | 1.0                | 1.4                          | <b>81.1</b>  |
| 1997-1998                   | 28.6            | 24.8     | 21.5       | 4.6             | 10.6              | 1.4      | 1.5                | 1.3                          | <b>94.1</b>  |
| 1998-1999                   | 35.1            | 23.1     | 17.6       | 5.0             | 8.7               | 1.6      | 1.3                | 2.2                          | <b>94.6</b>  |
| 1999-2000                   | 46.5            | 27.9     | 15.4       | 5.7             | 9.9               | 2.1      | 1.3                | 3.7                          | <b>112.4</b> |
| 2000-2001                   | 39.0            | 31.2     | 13.8       | 5.9             | 9.5               | 2.4      | 1.3                | 3.2                          | <b>106.2</b> |
| 2001-2002                   | 28.4            | 26.5     | 15.0       | 6.8             | 8.7               | 1.6      | 1.1                | 3.4                          | <b>91.5</b>  |
| 2002-2003                   | 36.7            | 25.5     | 20.6       | 6.5             | 8.8               | 2.1      | 1.6                | 2.4                          | <b>104.1</b> |
| QUARTERLY ('000) — ORIGINAL |                 |          |            |                 |                   |          |                    |                              |              |
| 1999-2000<br>May            | 44.9            | 25.8     | 17.5       | 5.2             | 8.4               | 1.6      | 1.0                | 3.2                          | <b>107.6</b> |
| 2000-2001<br>August         | 47.3            | 38.0     | 13.5       | 5.6             | 11.3              | 3.1      | 1.8                | 3.1                          | <b>123.7</b> |
| November                    | 43.6            | 34.5     | 13.7       | 5.6             | 9.2               | 2.3      | 0.9                | 3.7                          | <b>113.5</b> |
| February                    | 34.4            | 28.8     | 12.4       | 6.6             | 10.5              | 2.6      | 1.3                | 3.3                          | <b>100.0</b> |
| May                         | 30.6            | 23.3     | 15.5       | 5.7             | 6.8               | 1.7      | 1.1                | 2.6                          | <b>87.4</b>  |
| 2001-2002<br>August         | 29.8            | 28.1     | 16.4       | 6.6             | 10.3              | 1.4      | 1.1                | 3.3                          | <b>96.9</b>  |
| November                    | 28.9            | 24.7     | 14.9       | 6.6             | 6.6               | 1.8      | 0.8                | 3.0                          | <b>87.4</b>  |
| February                    | 23.9            | 28.1     | 16.8       | 7.0             | 8.5               | 1.5      | 1.2                | 4.2                          | <b>91.3</b>  |
| May                         | 31.1            | 24.9     | 11.7       | 7.0             | 9.5               | 1.7      | 1.1                | 3.2                          | <b>90.3</b>  |
| 2002-2003<br>August         | 34.7            | 29.8     | 22.1       | 7.8             | 8.2               | 2.2      | 1.5                | 3.2                          | <b>109.6</b> |
| November                    | 34.8            | 22.0     | 21.0       | 5.2             | 7.3               | 2.1      | 1.9                | 1.7                          | <b>96.1</b>  |
| February                    | 39.0            | 27.2     | 19.9       | 7.1             | 12.0              | 2.1      | 1.8                | 2.3                          | <b>111.3</b> |
| May                         | 38.2            | 22.9     | 19.3       | 5.8             | 7.8               | 2.0      | 1.2                | 2.2                          | <b>99.5</b>  |
| 2003-2004<br>August         | 36.1            | 29.3     | 24.1       | 6.4             | 7.4               | 1.9      | 1.3                | 2.4                          | <b>108.8</b> |
| November                    | 36.4            | 26.9     | 24.2       | 4.0             | 9.0               | 1.6      | 1.4                | 2.2                          | <b>105.7</b> |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

**TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE(a)**

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia      |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL NUMBER OF DWELLING UNITS ANNUAL             |                 |          |            |                 |                   |          |                    |                              |                |
| 1994–1995   | 138,833         | 103,088  | 87,252     | 36,429          | 60,834            | 11,236   | 3,980              | 9,696                        | <b>451,348</b> |
| 1995–1996   | 138,217         | 106,750  | 82,011     | 38,707          | 60,792            | 11,152   | 4,291              | 9,600                        | <b>451,520</b> |
| 1996–1997   | 159,428         | 113,489  | 83,962     | 36,661          | 63,277            | 11,041   | 4,088              | 9,491                        | <b>481,437</b> |
| 1997–1998   | 158,493         | 119,690  | 79,266     | 37,379          | 65,041            | 9,689    | 4,268              | 8,347                        | <b>482,173</b> |
| 1998–1999   | 161,587         | 122,029  | 77,426     | 36,694          | 65,991            | 9,877    | 5,329              | 9,240                        | <b>488,173</b> |
| 1999–2000   | 187,596         | 130,348  | 88,018     | 44,281          | 71,641            | 10,315   | 5,815              | 11,124                       | <b>549,138</b> |
| 2000–2001   | 189,270         | 126,452  | 95,643     | 46,804          | 70,683            | 12,485   | 4,104              | 8,855                        | <b>554,296</b> |
| 2001–2002   | 211,270         | 146,326  | 119,162    | 51,734          | 75,806            | 12,793   | 4,393              | 9,280                        | <b>630,764</b> |
| 2002–2003   | 203,713         | 145,439  | 123,520    | 53,304          | 76,794            | 13,454   | 4,118              | 9,829                        | <b>630,171</b> |
| MONTHLY — ORIGINAL                                |                 |          |            |                 |                   |          |                    |                              |                |
| 2002–2003   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 16,496          | 11,431   | 9,320      | 3,825           | 5,728             | 990      | 256                | 785                          | <b>48,831</b>  |
| October   | 17,280          | 12,639   | 10,351     | 4,329           | 6,417             | 1,158    | 256                | 892                          | <b>53,322</b>  |
| November  | 16,666          | 12,187   | 10,071     | 4,336           | 6,147             | 1,153    | 313                | 909                          | <b>51,782</b>  |
| December  | 15,496          | 12,052   | 9,473      | 4,322           | 5,934             | 1,174    | 364                | 858                          | <b>49,673</b>  |
| January   | 13,824          | 10,752   | 8,946      | 3,765           | 5,785             | 977      | 254                | 701                          | <b>45,004</b>  |
| February  | 15,753          | 10,894   | 10,096     | 4,112           | 6,076             | 1,015    | 333                | 893                          | <b>49,172</b>  |
| March   | 17,501          | 12,163   | 11,670     | 4,814           | 6,588             | 1,152    | 408                | 776                          | <b>55,072</b>  |
| April   | 16,862          | 11,804   | 10,596     | 4,583           | 6,432             | 1,074    | 437                | 802                          | <b>52,590</b>  |
| May   | 19,412          | 13,105   | 11,529     | 5,089           | 7,631             | 1,283    | 478                | 863                          | <b>59,390</b>  |
| June  | 18,135          | 12,842   | 11,498     | 4,975           | 7,137             | 1,249    | 423                | 796                          | <b>57,055</b>  |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 19,998          | 13,852   | 12,994     | 5,355           | 7,772             | 1,366    | 358                | 946                          | <b>62,641</b>  |
| August  | 19,243          | 13,234   | 12,419     | 4,663           | 7,234             | 1,306    | 358                | 816                          | <b>59,273</b>  |
| September   | 20,015          | 13,450   | 12,771     | 5,005           | 7,345             | 1,353    | 446                | 888                          | <b>61,273</b>  |
| October   | 20,496          | 14,330   | 13,276     | 5,312           | 7,913             | 1,409    | 408                | 903                          | <b>64,047</b>  |
| November  | 18,673          | 12,689   | 12,032     | 5,006           | 7,351             | 1,182    | 434                | 796                          | <b>58,163</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL  |                 |          |            |                 |                   |          |                    |                              |                |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 10.3            | 7.9      | 13.0       | 7.6             | 8.9               | 9.4      | -15.4              | 18.8                         | <b>9.8</b>     |
| August  | -3.8            | -4.5     | -4.4       | -12.9           | -6.9              | -4.4     | 0.0                | -13.7                        | <b>-5.4</b>    |
| September   | 4.0             | 1.6      | 2.8        | 7.3             | 1.5               | 3.6      | 24.6               | 8.8                          | <b>3.4</b>     |
| October   | 2.4             | 6.5      | 4.0        | 6.1             | 7.7               | 4.1      | -8.5               | 1.7                          | <b>4.5</b>     |
| November  | -8.9            | -11.5    | -9.4       | -5.8            | -7.1              | -16.1    | 6.4                | -11.8                        | <b>-9.2</b>    |
| TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION) |                 |          |            |                 |                   |          |                    |                              |                |
| 1994–1995   | 15,317          | 8,803    | 7,861      | 2,880           | 5,399             | 726      | 375                | 947                          | <b>42,306</b>  |
| 1995–1996   | 15,868          | 9,406    | 7,749      | 2,982           | 5,536             | 769      | 424                | 945                          | <b>43,679</b>  |
| 1996–1997   | 19,979          | 10,653   | 8,182      | 2,956           | 6,049             | 750      | 431                | 980                          | <b>49,979</b>  |
| 1997–1998   | 21,923          | 12,591   | 8,402      | 3,129           | 6,484             | 737      | 469                | 928                          | <b>54,663</b>  |
| 1998–1999   | 24,925          | 14,376   | 9,026      | 3,321           | 7,319             | 829      | 581                | 1,124                        | <b>61,500</b>  |
| 1999–2000   | 31,026          | 17,310   | 10,781     | 4,374           | 8,564             | 828      | 634                | 1,436                        | <b>74,952</b>  |
| 2000–2001   | 30,797          | 16,667   | 11,537     | 4,665           | 8,245             | 923      | 432                | 1,159                        | <b>74,424</b>  |
| 2001–2002   | 39,540          | 22,309   | 16,101     | 5,695           | 9,834             | 1,083    | 473                | 1,448                        | <b>96,482</b>  |
| 2002–2003   | 42,152          | 24,463   | 19,191     | 6,528           | 10,805            | 1,274    | 515                | 1,762                        | <b>106,691</b> |
| MONTHLY — ORIGINAL (\$ MILLION)                   |                 |          |            |                 |                   |          |                    |                              |                |
| 2002–2003   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 3,317           | 1,886    | 1,381      | 454             | 768               | 91       | 31                 | 129                          | <b>8,058</b>   |
| October   | 3,498           | 2,051    | 1,558      | 517             | 870               | 105      | 30                 | 154                          | <b>8,782</b>   |
| November  | 3,428           | 2,022    | 1,522      | 529             | 859               | 105      | 42                 | 162                          | <b>8,670</b>   |
| December  | 3,281           | 2,094    | 1,441      | 539             | 834               | 111      | 49                 | 139                          | <b>8,486</b>   |
| January   | 2,820           | 1,824    | 1,392      | 465             | 831               | 91       | 34                 | 129                          | <b>7,585</b>   |
| February  | 3,147           | 1,820    | 1,612      | 508             | 888               | 99       | 45                 | 161                          | <b>8,281</b>   |
| March   | 3,671           | 2,068    | 1,856      | 617             | 936               | 114      | 53                 | 144                          | <b>9,459</b>   |
| April   | 3,707           | 2,028    | 1,726      | 580             | 938               | 106      | 50                 | 161                          | <b>9,296</b>   |
| May   | 4,232           | 2,316    | 1,902      | 671             | 1,116             | 128      | 61                 | 166                          | <b>10,592</b>  |
| June  | 3,960           | 2,304    | 1,929      | 649             | 1,043             | 128      | 58                 | 160                          | <b>10,229</b>  |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 4,443           | 2,524    | 2,226      | 678             | 1,160             | 142      | 56                 | 178                          | <b>11,408</b>  |
| August  | 4,362           | 2,422    | 2,128      | 632             | 1,077             | 135      | 54                 | 160                          | <b>10,972</b>  |
| September   | 4,643           | 2,469    | 2,245      | 660             | 1,099             | 143      | 67                 | 182                          | <b>11,508</b>  |
| October   | 4,721           | 2,593    | 2,306      | 729             | 1,163             | 151      | 67                 | 184                          | <b>11,912</b>  |
| November  | 4,312           | 2,363    | 2,100      | 667             | 1,089             | 130      | 64                 | 159                          | <b>10,884</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH             |                 |          |            |                 |                   |          |                    |                              |                |
| 2003–2004   |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 12.2            | 9.5      | 15.4       | 4.5             | 11.3              | 11.4     | -3.3               | 11.2                         | <b>11.5</b>    |
| August  | -1.8            | -4.0     | -4.4       | -6.7            | -7.2              | -5.0     | -2.5               | -9.8                         | <b>-3.8</b>    |
| September   | 6.4             | 1.9      | 5.5        | 4.4             | 2.0               | 6.0      | 23.2               | 13.5                         | <b>4.9</b>     |
| October   | 1.7             | 5.0      | 2.7        | 10.4            | 5.8               | 5.3      | -0.8               | 1.2                          | <b>3.5</b>     |
| November  | -8.7            | -8.9     | -8.9       | -8.5            | -6.3              | -14.1    | -3.8               | -13.3                        | <b>-8.6</b>    |

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

**TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES**

| <i>Period</i>                                      | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <b>Australia</b> |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|------------------|
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)            |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| 1997–1998  | 101.2                  | 101.1           | 101.2             | 101.1                  | 101.4                    | 100.7           | 101.3                     | 100.7                               | <b>101.2</b>     |
| 1998–1999  | 104.7                  | 104.2           | 104.2             | 104.1                  | 104.4                    | 103.5           | 104.2                     | 103.7                               | <b>104.4</b>     |
| 1999–2000  | 107.9                  | 107.2           | 107.3             | 107.1                  | 107.1                    | 106.2           | 106.8                     | 106.3                               | <b>107.4</b>     |
| 2000–2001  | 111.9                  | 110.8           | 110.6             | 110.5                  | 110.9                    | 109.2           | 109.8                     | 110.1                               | <b>111.1</b>     |
| 2001–2002  | 115.6                  | 114.7           | 114.2             | 114.1                  | 114.5                    | 112.6           | 113.2                     | 113.5                               | <b>114.8</b>     |
| 2002–2003  | 119.7                  | 118.8           | 117.8             | 118.6                  | 118.7                    | 116.3           | 116.7                     | 117.4                               | <b>118.8</b>     |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)         |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| 2001–2002  |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| September  | 114.5                  | 113.6           | 113.0             | 112.6                  | 113.2                    | 111.5           | 111.6                     | 112.6                               | <b>113.6</b>     |
| December   | 115.2                  | 114.2           | 113.9             | 113.9                  | 114.0                    | 112.1           | 113.3                     | 113.3                               | <b>114.4</b>     |
| March  | 116.1                  | 115.0           | 114.6             | 114.8                  | 114.9                    | 113.1           | 113.9                     | 113.8                               | <b>115.2</b>     |
| June   | 116.6                  | 116.0           | 115.2             | 115.2                  | 115.7                    | 113.7           | 114.1                     | 114.3                               | <b>115.9</b>     |
| 2002–2003  |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| September  | 118.2                  | 117.6           | 116.3             | 116.9                  | 117.6                    | 115.0           | 115.6                     | 116.0                               | <b>117.4</b>     |
| December   | 118.9                  | 118.5           | 117.4             | 118.5                  | 118.2                    | 116.2           | 116.0                     | 116.9                               | <b>118.3</b>     |
| March  | 120.6                  | 119.2           | 118.4             | 119.1                  | 119.2                    | 116.6           | 117.4                     | 118.1                               | <b>119.4</b>     |
| June   | 121.1                  | 120.0           | 119.0             | 119.7                  | 119.8                    | 117.4           | 117.6                     | 118.4                               | <b>120.1</b>     |
| 2003–2004  |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| September  | 122.8                  | 121.5           | 120.2             | 121.6                  | 121.3                    | 119.0           | 118.8                     | 120.8                               | <b>121.6</b>     |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| 2001–2002  |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| September  | 1.2                    | 1.2             | 1.0               | 0.9                    | 0.6                      | 1.1             | 1.0                       | 1.4                                 | <b>1.1</b>       |
| December   | 0.6                    | 0.5             | 0.8               | 1.2                    | 0.7                      | 0.5             | 1.5                       | 0.6                                 | <b>0.7</b>       |
| March  | 0.8                    | 0.7             | 0.6               | 0.8                    | 0.8                      | 0.9             | 0.5                       | 0.4                                 | <b>0.7</b>       |
| June   | 0.4                    | 0.9             | 0.5               | 0.3                    | 0.7                      | 0.5             | 0.2                       | 0.4                                 | <b>0.6</b>       |
| 2002–2003  |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| September  | 1.4                    | 1.4             | 1.0               | 1.5                    | 1.6                      | 1.1             | 1.3                       | 1.5                                 | <b>1.3</b>       |
| December   | 0.6                    | 0.8             | 0.9               | 1.4                    | 0.5                      | 1.0             | 0.3                       | 0.8                                 | <b>0.8</b>       |
| March  | 1.4                    | 0.6             | 0.9               | 0.5                    | 0.8                      | 0.3             | 1.2                       | 1.0                                 | <b>0.9</b>       |
| June   | 0.4                    | 0.7             | 0.5               | 0.5                    | 0.5                      | 0.7             | 0.2                       | 0.3                                 | <b>0.6</b>       |
| 2003–2004  |                        |                 |                   |                        |                          |                 |                           |                                     |                  |
| September  | 1.4                    | 1.3             | 1.0               | 1.6                    | 1.3                      | 1.4             | 1.0                       | 2.0                                 | <b>1.2</b>       |

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia, cat. no. 6345.0.



# 10 INTERNATIONAL COMPARISONS

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## TABLES

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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia* cat. no. 6401.0

*Main Economic Indicators — Organisation for Economic Cooperation and Development*, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period                                  | United States | Japan (a) | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 (b) | Australia    |
|---|---------------|-----------|---------|--------|-------|----------------|--------|------------------|--------------|
| ANNUAL (1995 = 100.0)                   |               |           |         |        |       |                |        |                  |              |
| 1994–1995                               | 98.9          | 99.0      | 99.3    | 99.5   | 98.9  | 99.0           | 99.2   | 99.0             | <b>97.8</b>  |
| 1995–1996                               | 101.6         | 101.8     | 100.2   | 100.6  | 100.6 | 101.3          | 100.4  | 101.3            | <b>102.0</b> |
| 1996–1997                               | 105.8         | 104.8     | 101.6   | 101.8  | 101.8 | 104.3          | 103.7  | 104.4            | <b>105.8</b> |
| 1997–1998                               | 110.5         | 104.9     | 103.5   | 104.9  | 104.4 | 107.8          | 108.2  | 107.6            | <b>110.5</b> |
| 1998–1999                               | 115.0         | 104.3     | 104.6   | 108.1  | 105.5 | 110.4          | 113.0  | 110.4            | <b>116.4</b> |
| 1999–2000                               | 120.1         | 106.1     | 108.0   | 112.5  | 108.4 | 113.8          | 119.1  | 114.4            | <b>121.1</b> |
| 2000–2001                               | 122.2         | 108.7     | 110.0   | 116.4  | 111.5 | 116.7          | 123.9  | 116.9            | <b>123.2</b> |
| 2001–2002                               | 123.2         | 106.8     | 110.0   | 117.9  | 112.2 | 118.7          | 126.6  | 117.4            | <b>128.0</b> |
| 2002–2003                               | nya           | nya       | nya     | nya    | nya   | nya            | nya    | nya              | <b>131.7</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |               |           |         |        |       |                |        |                  |              |
| 1994–1995                               | 3.6           | 1.3       | 2.4     | 2.6    | 3.0   | 4.3            | 4.8    | 3.0              | <b>4.3</b>   |
| 1995–1996                               | 2.8           | 2.9       | 0.9     | 1.1    | 1.7   | 2.3            | 1.2    | 2.3              | <b>4.2</b>   |
| 1996–1997                               | 4.1           | 2.9       | 1.4     | 1.2    | 1.2   | 3.0            | 3.2    | 3.1              | <b>3.8</b>   |
| 1997–1998                               | 4.4           | 0.1       | 1.9     | 3.1    | 2.5   | 3.4            | 4.3    | 3.1              | <b>4.4</b>   |
| 1998–1999                               | 4.1           | -0.6      | 1.0     | 3.1    | 1.1   | 2.4            | 4.5    | 2.6              | <b>5.3</b>   |
| 1999–2000                               | 4.4           | 1.7       | 3.3     | 4.1    | 2.7   | 3.1            | 5.4    | 3.6              | <b>4.0</b>   |
| 2000–2001                               | 1.8           | 2.5       | 1.9     | 3.4    | 2.8   | 2.5            | 4.0    | 2.2              | <b>1.8</b>   |
| 2001–2002                               | 0.8           | -1.8      | 0.0     | 1.3    | 0.6   | 1.7            | 2.2    | 0.5              | <b>3.9</b>   |
| 2002–2003                               | nya           | nya       | nya     | nya    | nya   | nya            | nya    | nya              | <b>2.9</b>   |
| SEASONALLY ADJUSTED (1995 = 100.0)      |               |           |         |        |       |                |        |                  |              |
| 2000–2001                               |               |           |         |        |       |                |        |                  |              |
| June                                    | 121.9         | 108.2     | 110.3   | 117.0  | 112.1 | 117.5          | 124.7  | 116.8            | <b>124.6</b> |
| 2001–2002                               |               |           |         |        |       |                |        |                  |              |
| September                               | 121.8         | 106.8     | 110.1   | 117.5  | 112.2 | 118.0          | 124.5  | 116.6            | <b>126.1</b> |
| December                                | 122.6         | 106.2     | 109.7   | 117.2  | 112.0 | 118.5          | 125.7  | 116.9            | <b>127.7</b> |
| March                                   | 124.1         | 106.3     | 110.1   | 118.0  | 112.0 | 118.8          | 127.5  | 117.8            | <b>128.6</b> |
| June                                    | 124.5         | 107.7     | 110.2   | 118.7  | 112.4 | 119.5          | 128.7  | 118.4            | <b>129.6</b> |
| 2002–2003                               |               |           |         |        |       |                |        |                  |              |
| September                               | 125.7         | 108.3     | 110.6   | 119.0  | 112.5 | 120.6          | 129.5  | 119.3            | <b>130.7</b> |
| December                                | 126.2         | 108.8     | 110.5   | 118.9  | 113.0 | 121.2          | 130.0  | 119.7            | <b>131.4</b> |
| March                                   | 126.7         | 108.9     | 110.3   | 119.3  | 112.9 | 121.3          | 130.8  | 120.0            | <b>132.2</b> |
| June                                    | nya           | nya       | nya     | nya    | nya   | nya            | nya    | nya              | <b>132.4</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |               |           |         |        |       |                |        |                  |              |
| 2001–2002                               |               |           |         |        |       |                |        |                  |              |
| December                                | 0.7           | -0.5      | -0.3    | -0.3   | -0.1  | 0.3            | 0.7    | 0.3              | <b>1.3</b>   |
| March                                   | 1.2           | 0.1       | 0.4     | 0.7    | 0.0   | 0.3            | 1.4    | 0.8              | <b>0.7</b>   |
| June                                    | 0.3           | 1.3       | 0.1     | 0.6    | 0.4   | 0.6            | 0.9    | 0.5              | <b>0.8</b>   |
| 2002–2003                               |               |           |         |        |       |                |        |                  |              |
| September                               | 1.0           | 0.6       | 0.4     | 0.3    | 0.1   | 0.9            | 0.6    | 0.8              | <b>0.8</b>   |
| December                                | 0.3           | 0.5       | -0.1    | -0.1   | 0.4   | 0.5            | 0.4    | 0.3              | <b>0.6</b>   |
| March                                   | 0.4           | 0.1       | -0.2    | 0.3    | -0.1  | 0.1            | 0.6    | 0.3              | <b>0.6</b>   |
| June                                    | nya           | nya       | nya     | nya    | nya   | nya            | nya    | nya              | <b>0.1</b>   |

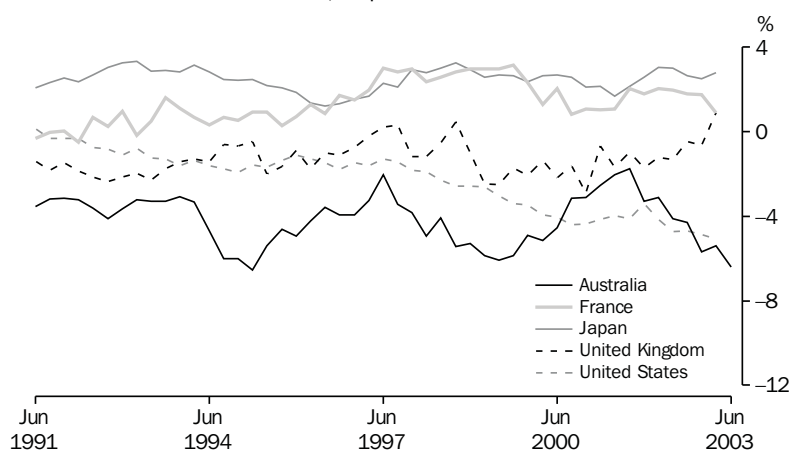
(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.



## BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: OECD Quarterly data.

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)**

| Period              | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia   |
|---------------------|---------------|-------|---------|--------|-------|----------------|--------|-------------|
| ANNUAL              |               |       |         |        |       |                |        |             |
| 1994–1995           | -1.7          | 2.4   | -1.1    | 0.8    | 1.9   | -0.9           | -1.5   | <b>-6.0</b> |
| 1995–1996           | -1.3          | 1.6   | -1.8    | 0.8    | 2.5   | -1.3           | 0.3    | <b>-4.3</b> |
| 1996–1997           | -1.5          | 1.7   | -1.3    | 2.0    | 3.1   | -0.5           | -0.1   | <b>-3.3</b> |
| 1997–1998           | -1.9          | 2.7   | -0.7    | 2.7    | 2.6   | -0.6           | -1.8   | <b>-4.1</b> |
| 1998–1999           | -2.7          | 2.9   | -1.0    | 2.9    | 1.3   | -1.4           | -0.5   | <b>-5.7</b> |
| 1999–2000           | -3.7          | 2.6   | -1.2    | 2.2    | 0.1   | -1.8           | 1.6    | <b>-5.2</b> |
| 2000–2001           | -4.2          | 2.1   | -1.4    | 1.0    | -0.8  | -1.7           | 3.5    | <b>-2.8</b> |
| 2001–2002           | -4.1          | 2.7   | 1.4     | 2.0    | -0.2  | -1.3           | 1.7    | <b>-3.0</b> |
| 2002–2003           | nya           | nya   | nya     | nya    | nya   | nya            | nya    | <b>-5.4</b> |
| SEASONALLY ADJUSTED |               |       |         |        |       |                |        |             |
| 1999–2000           |               |       |         |        |       |                |        |             |
| June                | -4.0          | 2.7   | -1.2    | 2.0    | -1.1  | -2.2           | 2.6    | <b>-4.7</b> |
| 2000–2001           |               |       |         |        |       |                |        |             |
| September           | -4.4          | 2.6   | -1.7    | 0.8    | -0.7  | -1.6           | 3.0    | <b>-3.3</b> |
| December            | -4.4          | 2.1   | -2.3    | 1.1    | -1.1  | -2.9           | 3.3    | <b>-3.2</b> |
| March               | -4.1          | 2.1   | 0.0     | 1.0    | -0.6  | -0.7           | 4.3    | <b>-2.5</b> |
| June                | -4.0          | 1.7   | -1.4    | 1.1    | -0.9  | -1.7           | 3.2    | <b>-2.1</b> |
| 2001–2002           |               |       |         |        |       |                |        |             |
| September           | -4.1          | 2.1   | 1.0     | 2.0    | 0.5   | -1.0           | 1.1    | <b>-1.9</b> |
| December            | -3.4          | 2.6   | 1.0     | 1.8    | 0.7   | -1.7           | 1.0    | <b>-3.2</b> |
| March               | -4.1          | 3.0   | 2.2     | 2.0    | -0.8  | -1.2           | 2.4    | <b>-3.0</b> |
| June                | -4.7          | 3.0   | 1.4     | 2.0    | -1.2  | -1.3           | 2.2    | <b>-4.0</b> |
| 2002–2003           |               |       |         |        |       |                |        |             |
| September           | -4.7          | 2.7   | 3.4     | 1.8    | 0.9   | -0.5           | 1.8    | <b>-4.3</b> |
| December            | -4.9          | 2.5   | 2.9     | 1.8    | -1.2  | -0.7           | 1.7    | <b>-5.7</b> |
| March               | -5.1          | 2.8   | 2.1     | 0.9    | -2.0  | 0.9            | 2.7    | <b>-5.4</b> |
| June                | nya           | nya   | nya     | nya    | nya   | nya            | nya    | <b>-6.4</b> |

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE ON MERCHANDISE TRADE(a)

| Period                             | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia    | New Zealand |
|------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-------------|
| ANNUAL (US \$BILLION)              |               |       |         |        |       |                |        |              |             |
| 1994-1995                          | -193.4        | 118.7 | 50.7    | 11.6   | 25.1  | -20.8          | 21.8   | <b>-5.5</b>  | -0.2        |
| 1995-1996                          | -180.4        | 77.8  | 59.7    | 11.3   | 35.2  | -27.2          | 31.6   | <b>-1.4</b>  | -0.6        |
| 1996-1997                          | -206.3        | 66.2  | 67.6    | 21.4   | 39.7  | -23.4          | 26.6   | <b>0.1</b>   | -0.2        |
| 1997-1998                          | -232.5        | 99.7  | 71.6    | 25.2   | 28.1  | -34.2          | 13.1   | <b>-1.9</b>  | -0.3        |
| 1998-1999                          | -300.6        | 108.1 | 70.3    | 19.1   | 23.2  | -49.8          | 18.4   | <b>-7.2</b>  | -0.9        |
| 1999-2000                          | -428.8        | 110.7 | 65.8    | 8.4    | 9.0   | -50.8          | 29.8   | <b>-8.0</b>  | -1.6        |
| 2000-2001                          | -478.8        | 72.1  | 63.5    | -5.6   | 3.3   | -54.4          | 44.2   | <b>0.5</b>   | 0.0         |
| 2001-2002                          | -456.5        | 65.8  | 105.3   | 5.3    | 10.1  | -53.8          | 31.7   | <b>0.6</b>   | 0.2         |
| 2002-2003                          | -558.2        | 78.9  | 134.0   | 4.5    | 1.8   | -73.6          | 30.1   | <b>-10.6</b> | -1.5        |
| SEASONALLY ADJUSTED (US \$BILLION) |               |       |         |        |       |                |        |              |             |
| 2002-2003                          |               |       |         |        |       |                |        |              |             |
| July                               | -41.4         | 6.5   | 11.5    | 0.7    | 0.4   | -4.6           | 2.2    | <b>-0.4</b>  | -0.1        |
| August                             | -44.1         | 7.1   | 11.5    | 1.1    | 0.7   | -6.3           | 2.3    | <b>-0.5</b>  | -0.2        |
| September                          | -44.1         | 7.0   | 12.2    | 0.3    | 1.1   | -5.4           | 2.7    | <b>-0.5</b>  | -0.1        |
| October                            | -42.7         | 7.0   | 10.3    | 0.6    | 0.4   | -6.2           | 2.8    | <b>-0.3</b>  | -0.2        |
| November                           | -46.6         | 7.5   | 11.0    | 0.2    | 0.4   | -7.4           | 2.5    | <b>-0.8</b>  | -0.1        |
| December                           | -50.0         | 6.5   | 10.9    | 0.9    | -0.2  | -6.2           | 2.0    | <b>-1.3</b>  | -0.1        |
| January                            | -47.5         | 5.8   | 11.2    | 0.3    | -0.2  | -6.4           | 2.8    | <b>-0.7</b>  | -0.1        |
| February                           | -46.1         | 6.9   | 11.1    | 0.3    | 0.0   | -6.5           | 2.5    | <b>-1.0</b>  | -0.2        |
| March                              | -50.0         | 5.4   | 9.3     | 0.0    | -0.1  | -6.3           | 3.5    | <b>-0.9</b>  | -0.1        |
| April                              | -49.0         | 6.7   | 10.5    | 0.1    | 0.0   | -2.6           | 2.1    | <b>-1.4</b>  | -0.1        |
| May                                | -49.2         | 6.5   | 12.4    | -0.1   | -0.2  | -6.8           | 2.3    | <b>-1.3</b>  | -0.2        |
| June                               | -47.6         | 6.2   | 12.0    | 0.2    | -0.5  | -9.0           | 2.4    | <b>-1.5</b>  | -0.3        |
| 2003-2004                          |               |       |         |        |       |                |        |              |             |
| July                               | -47.9         | 6.3   | 14.2    | 0.8    | -0.1  | -5.0           | 2.8    | -1.2         | -0.2        |
| August                             | -47.2         | 7.6   | 13.6    | 0.3    | 0.1   | -4.7           | 3.7    | -1.1         | -0.1        |
| September                          | -49.4         | 8.6   | 16.2    | 0.8    | 0.6   | -7.6           | 3.5    | -1.4         | -0.2        |
| October                            | -50.3         | 9.5   | 11.6    | 0.4    | 1.4   | -7.7           | 3.3    | -1.1         | -0.2        |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period                             | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia    |
|------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|
| ANNUAL (1995 = 100.0)              |               |       |         |        |       |                |        |              |
| 1994-1995                          | 98.6          | 99.4  | 99.0    | 99.5   | 99.4  | 98.9           | 99.0   | <b>98.0</b>  |
| 1995-1996                          | 101.6         | 101.3 | 100.4   | 100.7  | 100.5 | 101.8          | 101.3  | <b>101.7</b> |
| 1996-1997                          | 104.8         | 103.1 | 101.5   | 101.1  | 102.7 | 106.0          | 104.7  | <b>104.7</b> |
| 1997-1998                          | 109.4         | 102.8 | 102.1   | 103.1  | 106.2 | 109.8          | 109.0  | <b>109.7</b> |
| 1998-1999                          | 114.7         | 103.9 | 105.1   | 106.9  | 109.3 | 114.2          | 112.2  | <b>115.0</b> |
| 1999-2000                          | 120.3         | 105.2 | 108.0   | 110.6  | 112.0 | 119.8          | 116.7  | <b>119.7</b> |
| 2000-2001                          | 124.2         | 106.0 | 109.6   | 113.3  | 114.5 | 125.2          | 120.7  | <b>123.3</b> |
| 2001-2002                          | 127.5         | 107.3 | 110.0   | 116.1  | 114.7 | 130.0          | 123.3  | <b>127.6</b> |
| 2002-2003                          | nya           | nya   | nya     | nya    | nya   | nya            | nya    | <b>134.5</b> |
| SEASONALLY ADJUSTED (1995 = 100.0) |               |       |         |        |       |                |        |              |
| 2000-2001                          |               |       |         |        |       |                |        |              |
| June                               | 125.1         | 106.5 | 111.0   | 114.7  | 115.2 | 126.9          | 121.9  | <b>124.7</b> |
| 2001-2002                          |               |       |         |        |       |                |        |              |
| September                          | 125.5         | 105.9 | 110.8   | 115.6  | 114.7 | 128.6          | 122.1  | <b>125.4</b> |
| December                           | 127.4         | 106.6 | 110.3   | 115.8  | 114.5 | 130.1          | 123.2  | <b>126.5</b> |
| March                              | 128.3         | 107.2 | 119.5   | 116.0  | 114.3 | 130.8          | 124.8  | <b>128.3</b> |
| June                               | 128.9         | 107.5 | 119.7   | 116.5  | 115.2 | 132.2          | 126.1  | <b>130.1</b> |
| 2002-2003                          |               |       |         |        |       |                |        |              |
| September                          | 130.2         | 108.2 | 110.1   | 117.0  | 115.7 | 133.2          | 126.5  | <b>130.7</b> |
| December                           | 130.8         | 108.1 | 110.1   | 117.5  | 116.6 | 134.6          | 127.9  | <b>134.4</b> |
| March                              | 131.4         | 108.4 | 110.8   | 118.1  | 116.5 | 134.9          | 129.0  | <b>135.6</b> |
| June                               | nya           | nya   | nya     | nya    | nya   | nya            | nya    | <b>137.3</b> |

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

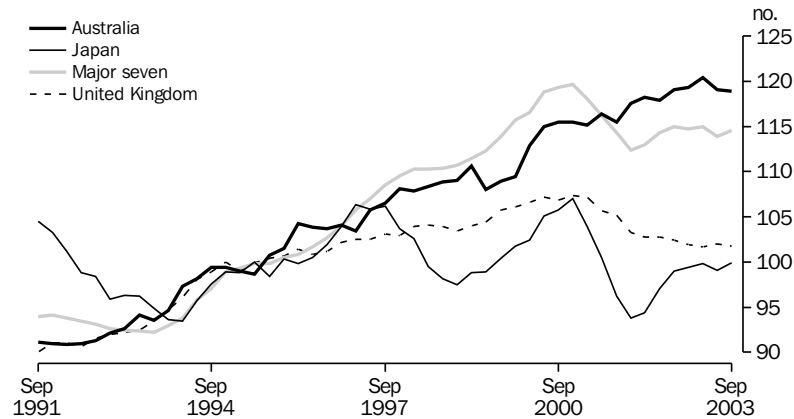
**TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

| <i>Period</i>                           | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|---|----------------------|--------------|----------------|---------------|--------------|-----------------------|---------------|------------------|
| ANNUAL (1995 = 100.0)                   |                      |              |                |               |              |                       |               |                  |
| 1994-1995                               | 98.0                 | 98.6         | 101.1          | 99.5          | 96.4         | 98.7                  | 102.0         | <b>99.9</b>      |
| 1995-1996                               | 103.5                | 104.2        | 98.6           | 100.0         | 103.0        | 102.5                 | 100.0         | <b>102.1</b>     |
| 1996-1997                               | 112.7                | 108.3        | 100.3          | 99.3          | 103.5        | 107.6                 | 112.5         | <b>110.0</b>     |
| 1997-1998                               | 124.0                | 106.6        | 101.8          | 103.0         | 108.8        | 119.3                 | 123.2         | <b>120.4</b>     |
| 1998-1999                               | 135.4                | 102.7        | 103.8          | 111.4         | 112.2        | 127.0                 | 126.9         | <b>128.7</b>     |
| 1999-2000                               | 144.9                | 103.0        | 108.3          | 121.1         | 120.6        | 127.2                 | 138.0         | <b>140.0</b>     |
| 2000-2001                               | 147.1                | 106.8        | 107.9          | 128.1         | 125.6        | 132.0                 | 142.0         | <b>129.2</b>     |
| 2001-2002                               | 141.2                | 99.2         | 100.4          | 128.9         | 125.2        | 126.9                 | 144.8         | <b>141.9</b>     |
| 2002-2003                               | n/a                  | n/a          | n/a            | n/a           | n/a          | n/a                   | n/a           | <b>159.5</b>     |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                      |              |                |               |              |                       |               |                  |
| 1994-1995                               | 7.1                  | -2.0         | 3.4            | 3.9           | 3.4          | 4.2                   | 3.0           | <b>11.1</b>      |
| 1995-1996                               | 5.6                  | 5.7          | -2.5           | 0.5           | 6.8          | 3.8                   | -1.9          | <b>2.2</b>       |
| 1996-1997                               | 8.9                  | 3.9          | 1.7            | -0.7          | 0.5          | 5.0                   | 12.4          | <b>7.8</b>       |
| 1997-1998                               | 10.1                 | -1.5         | 1.5            | 3.7           | 5.1          | 10.9                  | 9.5           | <b>9.5</b>       |
| 1998-1999                               | 9.1                  | -3.7         | 1.9            | 8.1           | 3.1          | 6.4                   | 3.1           | <b>6.9</b>       |
| 1999-2000                               | 7.0                  | 0.4          | 4.4            | 8.7           | 7.5          | 0.2                   | 8.7           | <b>8.7</b>       |
| 2000-2001                               | 1.5                  | 3.6          | -0.4           | 5.7           | 4.2          | 3.8                   | 2.9           | <b>-7.7</b>      |
| 2001-2002                               | -4.0                 | -7.1         | -7.0           | 0.6           | -0.3         | -3.9                  | 2.0           | <b>9.8</b>       |
| 2002-2003                               | n/a                  | n/a          | n/a            | n/a           | n/a          | n/a                   | n/a           | <b>12.5</b>      |
| SEASONALLY ADJUSTED (1995 = 100.0)      |                      |              |                |               |              |                       |               |                  |
| 2000-2001                               |                      |              |                |               |              |                       |               |                  |
| June                                    | 144.8                | 105.1        | 104.9          | 128.2         | 127.1        | 132.2                 | 144.8         | <b>129.5</b>     |
| 2001-2002                               |                      |              |                |               |              |                       |               |                  |
| September                               | 142.1                | 103.5        | 103.0          | 128.4         | 126.3        | 130.3                 | 148.7         | <b>133.7</b>     |
| December                                | 140.8                | 99.5         | 101.7          | 127.8         | 126.5        | 128.5                 | 145.1         | <b>142.0</b>     |
| March                                   | 141.4                | 98.8         | 99.7           | 127.6         | 125.6        | 127.3                 | 146.3         | <b>141.5</b>     |
| June                                    | 140.6                | 98.8         | 96.3           | 127.3         | 125.1        | 130.2                 | 146.8         | <b>150.3</b>     |
| 2002-2003                               |                      |              |                |               |              |                       |               |                  |
| September                               | 140.8                | 98.8         | 96.1           | 126.4         | 128.0        | 129.9                 | 147.9         | <b>152.2</b>     |
| December                                | 142.0                | 99.7         | 96.9           | 125.1         | 132.7        | 130.3                 | 148.0         | <b>162.7</b>     |
| March                                   | 141.9                | 99.2         | 95.2           | 125.3         | 126.0        | 128.9                 | 149.8         | <b>160.7</b>     |
| June                                    | n/a                  | n/a          | n/a            | n/a           | n/a          | n/a                   | n/a           | <b>162.6</b>     |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                      |              |                |               |              |                       |               |                  |
| 2001-2002                               |                      |              |                |               |              |                       |               |                  |
| December                                | -0.9                 | -3.9         | -1.3           | -0.5          | 0.2          | -1.4                  | -2.4          | <b>6.1</b>       |
| March                                   | 0.4                  | -0.7         | -2.0           | -0.2          | -0.7         | -0.9                  | 0.8           | <b>-0.3</b>      |
| June                                    | -0.6                 | 0.0          | -3.4           | -0.2          | -0.4         | 2.3                   | 0.3           | <b>6.2</b>       |
| 2002-2003                               |                      |              |                |               |              |                       |               |                  |
| September                               | 0.1                  | 0.0          | -0.2           | -0.7          | 2.3          | -0.2                  | 0.7           | <b>1.2</b>       |
| December                                | 0.9                  | 0.9          | 0.8            | -1.0          | 3.7          | 0.3                   | 0.1           | <b>6.9</b>       |
| March                                   | -0.1                 | -0.5         | -1.8           | 0.2           | -5.0         | -1.1                  | 1.2           | <b>-1.2</b>      |
| June                                    | n/a                  | n/a          | n/a            | n/a           | n/a          | n/a                   | n/a           | <b>1.2</b>       |

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

## INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period                             | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    |
|------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|
| ANNUAL (1995 = 100.0)              |               |       |         |        |       |                |        |              |              |
| 1994–1995                          | 98.1          | 98.8  | 100.7   | 99.9   | 97.8  | 99.5           | 99.1   | 98.8         | <b>99.2</b>  |
| 1995–1996                          | 101.7         | 99.8  | 99.8    | 100.1  | 100.0 | 100.8          | 99.9   | 100.7        | <b>102.7</b> |
| 1996–1997                          | 107.9         | 104.5 | 102.2   | 102.0  | 99.0  | 102.1          | 103.7  | 104.9        | <b>104.3</b> |
| 1997–1998                          | 115.8         | 103.0 | 107.3   | 108.4  | 104.0 | 103.5          | 109.3  | 109.7        | <b>107.8</b> |
| 1998–1999                          | 121.0         | 98.4  | 108.8   | 110.6  | 102.5 | 103.9          | 112.7  | 111.2        | <b>109.2</b> |
| 1999–2000                          | 127.2         | 102.4 | 113.7   | 114.5  | 105.7 | 106.4          | 122.4  | 116.3        | <b>111.7</b> |
| 2000–2001                          | 128.1         | 104.3 | 119.4   | 117.8  | 108.3 | 106.8          | 126.6  | 118.3        | <b>116.2</b> |
| 2001–2002                          | 123.6         | 95.4  | 116.2   | 117.1  | 104.8 | 103.5          | 122.7  | 113.5        | <b>118.7</b> |
| 2002–2003                          | 123.8         | 96.1  | 116.1   | 116.6  | 104.8 | 121.2          | 123.9  | 113.7        | <b>119.7</b> |
| SEASONALLY ADJUSTED (1995 = 100.0) |               |       |         |        |       |                |        |              |              |
| 2000–2001                          |               |       |         |        |       |                |        |              |              |
| September                          | 129.8         | 105.8 | 119.1   | 116.9  | 107.7 | 106.9          | 127.9  | 119.3        | <b>115.5</b> |
| December                           | 129.4         | 107.0 | 119.5   | 118.2  | 109.4 | 107.4          | 128.9  | 119.7        | <b>115.5</b> |
| March                              | 127.3         | 103.9 | 120.3   | 118.2  | 108.9 | 107.2          | 124.9  | 118.1        | <b>115.1</b> |
| June                               | 125.7         | 100.5 | 118.5   | 117.8  | 107.2 | 105.7          | 124.5  | 116.2        | <b>116.4</b> |
| 2001–2002                          |               |       |         |        |       |                |        |              |              |
| September                          | 124.0         | 96.2  | 117.7   | 118.8  | 105.6 | 105.2          | 121.8  | 114.3        | <b>115.5</b> |
| December                           | 122.6         | 93.8  | 115.1   | 116.1  | 104.0 | 103.3          | 120.7  | 112.4        | <b>117.5</b> |
| March                              | 123.2         | 94.4  | 115.8   | 116.2  | 104.7 | 102.8          | 123.1  | 113.0        | <b>118.2</b> |
| June                               | 124.5         | 97.1  | 116.1   | 117.1  | 105.0 | 102.8          | 125.3  | 114.3        | <b>117.9</b> |
| 2002–2003                          |               |       |         |        |       |                |        |              |              |
| September                          | 124.8         | 99.0  | 117.3   | 116.8  | 105.3 | 102.4          | 126.5  | 115.0        | <b>119.1</b> |
| December                           | 124.3         | 99.4  | 116.8   | 116.0  | 104.8 | 101.9          | 126.5  | 114.7        | <b>119.3</b> |
| March                              | 124.5         | 99.8  | 117.9   | 116.5  | 104.4 | 101.7          | 126.5  | 115.0        | <b>120.4</b> |
| June                               | 123.3         | 99.1  | 116.6   | 114.7  | 103.5 | 102.0          | 124.4  | 113.9        | <b>119.0</b> |
| 2003–2004                          |               |       |         |        |       |                |        |              |              |
| September                          | 124.4         | 99.9  | 116.2   | 114.6  | 104.9 | 101.8          | 124.4  | 114.6        | <b>118.9</b> |

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

| Period   | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|-------------|
| ANNUAL (1995 = 100.0)                                |               |       |         |        |       |                |        |              |              |             |
| 1994-1995  | 98.7          | 100.2 | 99.3    | 99.1   | 97.3  | 98.3           | 98.9   | 98.9         | <b>97.6</b>  | 98.4        |
| 1995-1996  | 101.4         | 100.0 | 100.7   | 101.1  | 102.4 | 101.2          | 100.7  | 101.1        | <b>101.7</b> | 101.0       |
| 1996-1997  | 104.3         | 100.8 | 102.3   | 102.6  | 105.1 | 103.8          | 102.5  | 103.4        | <b>103.0</b> | 103.0       |
| 1997-1998  | 106.1         | 102.5 | 104.0   | 103.6  | 107.2 | 107.6          | 103.7  | 105.3        | <b>103.0</b> | 104.3       |
| 1998-1999  | 108.0         | 102.4 | 104.5   | 104.0  | 109.0 | 110.2          | 104.9  | 106.6        | <b>104.3</b> | 104.7       |
| 1999-2000  | 111.1         | 101.9 | 105.6   | 105.2  | 111.3 | 112.5          | 107.4  | 108.7        | <b>106.8</b> | 105.6       |
| 2000-2001  | 114.9         | 101.2 | 107.6   | 107.1  | 114.5 | 115.5          | 110.7  | 111.4        | <b>113.2</b> | 109.1       |
| 2001-2002  | 116.9         | 100.2 | 109.4   | 108.9  | 117.3 | 117.0          | 112.5  | 112.9        | <b>116.4</b> | 111.7       |
| 2002-2003  | 119.5         | 99.7  | 110.6   | 111.2  | 120.4 | 120.0          | 116.3  | 115.0        | <b>120.0</b> | 114.3       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |               |       |         |        |       |                |        |              |              |             |
| 1994-1995  | 2.8           | 0.2   | 2.3     | 1.7    | 4.4   | 2.9            | 1.1    | 2.4          | <b>3.2</b>   | 3.3         |
| 1995-1996  | 2.7           | -0.2  | 1.5     | 2.1    | 5.2   | 3.0            | 1.8    | 2.2          | <b>4.2</b>   | 2.7         |
| 1996-1997  | 2.9           | 0.8   | 1.6     | 1.5    | 2.7   | 2.5            | 1.8    | 2.3          | <b>1.3</b>   | 2.0         |
| 1997-1998  | 1.8           | 1.7   | 1.7     | 1.0    | 2.0   | 3.6            | 1.2    | 1.8          | <b>0.0</b>   | 1.2         |
| 1998-1999  | 1.7           | 0.0   | 0.5     | 0.4    | 1.7   | 2.5            | 1.1    | 1.3          | <b>1.3</b>   | 0.4         |
| 1999-2000  | 2.9           | -0.6  | 1.1     | 1.1    | 2.2   | 2.0            | 2.4    | 2.0          | <b>2.4</b>   | 0.9         |
| 2000-2001  | 3.4           | -0.6  | 1.8     | 1.8    | 2.8   | 2.7            | 3.0    | 2.5          | <b>6.0</b>   | 3.3         |
| 2001-2002  | 1.8           | -1.0  | 1.7     | 1.7    | 2.5   | 1.3            | 1.7    | 1.4          | <b>2.9</b>   | 2.4         |
| 2002-2003  | 2.2           | -0.5  | 1.1     | 2.0    | 2.6   | 2.5            | 3.3    | 1.8          | <b>3.1</b>   | 2.3         |
| ORIGINAL (1995 = 100.0)                              |               |       |         |        |       |                |        |              |              |             |
| 2001-2002  |               |       |         |        |       |                |        |              |              |             |
| September  | 116.7         | 100.7 | 109.0   | 108.3  | 116.3 | 116.7          | 112.5  | 112.7        | <b>115.0</b> | 110.6       |
| December   | 116.3         | 100.3 | 108.8   | 108.4  | 116.7 | 116.6          | 111.5  | 112.4        | <b>116.0</b> | 111.3       |
| March  | 116.7         | 99.6  | 109.8   | 109.1  | 117.7 | 116.6          | 112.2  | 112.8        | <b>117.0</b> | 111.9       |
| June   | 118.0         | 100.1 | 110.0   | 110.0  | 118.5 | 118.1          | 113.9  | 113.8        | <b>117.9</b> | 113.0       |
| 2002-2003  |               |       |         |        |       |                |        |              |              |             |
| September  | 118.5         | 99.9  | 110.2   | 110.2  | 119.1 | 118.5          | 115.1  | 114.2        | <b>118.6</b> | 113.6       |
| December   | 118.9         | 99.8  | 110.1   | 110.7  | 119.9 | 119.6          | 115.7  | 114.5        | <b>119.5</b> | 114.3       |
| March  | 120.1         | 99.4  | 111.1   | 111.7  | 120.9 | 120.2          | 117.2  | 115.4        | <b>121.0</b> | 114.7       |
| June   | 120.5         | 99.8  | 111.0   | 112.1  | 121.7 | 121.7          | 117.1  | 115.9        | <b>121.0</b> | 114.7       |
| 2003-2004  |               |       |         |        |       |                |        |              |              |             |
| September  | 121.1         | 99.7  | 111.3   | 112.4  | 122.4 | 122.0          | 117.5  | 116.3        | <b>121.7</b> | 115.2       |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |               |       |         |        |       |                |        |              |              |             |
| 2001-2002  |               |       |         |        |       |                |        |              |              |             |
| December   | 1.8           | -1.0  | 1.6     | 1.4    | 2.4   | 1.0            | 1.1    | 1.4          | <b>3.1</b>   | 1.8         |
| March  | 1.2           | -1.4  | 1.9     | 2.1    | 2.4   | 1.2            | 1.5    | 1.1          | <b>2.9</b>   | 2.6         |
| June   | 1.3           | -0.9  | 1.2     | 1.6    | 2.3   | 1.2            | 1.3    | 1.1          | <b>2.8</b>   | 2.8         |
| 2002-2003  |               |       |         |        |       |                |        |              |              |             |
| September  | 1.5           | -0.8  | 1.1     | 1.8    | 2.4   | 1.5            | 2.3    | 1.3          | <b>3.2</b>   | 2.6         |
| December   | 2.2           | -0.5  | 1.2     | 2.1    | 2.8   | 2.5            | 3.8    | 1.9          | <b>3.0</b>   | 2.7         |
| March  | 2.9           | -0.2  | 1.2     | 2.4    | 2.7   | 3.1            | 4.5    | 2.3          | <b>3.4</b>   | 2.5         |
| June   | 2.1           | -0.2  | 0.9     | 1.9    | 2.7   | 3.0            | 2.8    | 1.8          | <b>2.7</b>   | 1.5         |
| 2003-2004  |               |       |         |        |       |                |        |              |              |             |
| September  | 2.2           | -0.2  | 1.0     | 2.0    | 2.7   | 2.9            | 2.1    | 1.8          | <b>2.6</b>   | 1.5         |

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

| Period   | Australia    | New Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
|--|--------------|-------------|-----------|-----------|-------|-------------------|-----------|--------|--------|---------------|---------|----------------|
| ANNUAL (1989-1990 = 100.0)                           |              |             |           |           |       |                   |           |        |        |               |         |                |
| 1994-1995  | <b>116.5</b> | 110.5       | 151.4     | 150.3     | 107.8 | 138.0             | 114.5     | 119.1  | 113.4  | 118.0         | 116.6   | 124.8          |
| 1995-1996  | <b>121.1</b> | 111.9       | 160.3     | 163.7     | 107.3 | 144.4             | 116.0     | 122.5  | 116.0  | 120.9         | 117.7   | 128.3          |
| 1996-1997  | <b>123.9</b> | 113.7       | 167.6     | 174.1     | 108.2 | 151.3             | 118.1     | 125.7  | 118.8  | 124.3         | 118.9   | 131.5          |
| 1997-1998  | <b>125.4</b> | 114.9       | 173.9     | 232.7     | 112.4 | 162.1             | 119.4     | 127.2  | 120.6  | 125.8         | 121.0   | 134.6          |
| 1998-1999  | <b>126.9</b> | 116.9       | 172.0     | 368.3     | 112.4 | 169.0             | 118.5     | 128.2  | 122.0  | 127.2         | 121.5   | 137.2          |
| 1999-2000  | <b>129.4</b> | 118.7       | 166.6     | 367.1     | 111.6 | 172.1             | 120.7     | 129.3  | 125.0  | 130.9         | 122.2   | 139.3          |
| 2000-2001  | <b>136.4</b> | 123.5       | 164.8     | 402.6     | 111.0 | 179.2             | 123.0     | 130.9  | 128.1  | 135.3         | 123.7   | 141.4          |
| 2001-2002  | <b>140.4</b> | 127.0       | 162.5     | 458.3     | 107.7 | 185.0             | 122.7     | 130.6  | 130.3  | 136.4         | 126.0   | 143.5          |
| 2002-2003  | <b>144.5</b> | 129.5       | 159.2     | 495.8     | 106.4 | 190.9             | 123.1     | 130.5  | 135.2  | 138.9         | 127.4   | 145.8          |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |              |             |           |           |       |                   |           |        |        |               |         |                |
| 1994-1995  | <b>2.6</b>   | 1.0         | 8.1       | 9.1       | -0.1  | 5.8               | 3.2       | 4.3    | 1.2    | 2.8           | 1.8     | 2.3            |
| 1995-1996  | <b>3.9</b>   | 1.3         | 5.9       | 8.9       | -0.5  | 4.6               | 1.3       | 2.9    | 2.3    | 2.5           | 0.9     | 2.8            |
| 1996-1997  | <b>2.3</b>   | 1.6         | 4.6       | 6.4       | 0.8   | 4.8               | 1.8       | 2.6    | 2.4    | 2.8           | 1.0     | 2.5            |
| 1997-1998  | <b>1.2</b>   | 1.1         | 3.8       | 33.7      | 3.9   | 7.1               | 1.1       | 1.2    | 1.5    | 1.2           | 1.8     | 2.4            |
| 1998-1999  | <b>1.2</b>   | 1.7         | -1.1      | 58.3      | 0.0   | 4.3               | -0.8      | 0.8    | 1.2    | 1.1           | 0.4     | 1.9            |
| 1999-2000  | <b>2.0</b>   | 1.5         | -3.1      | -0.3      | -0.7  | 1.8               | 1.9       | 0.9    | 2.5    | 2.9           | 0.6     | 1.5            |
| 2000-2001  | <b>5.4</b>   | 4.0         | -1.1      | 9.7       | -0.5  | 4.1               | 1.9       | 1.2    | 2.5    | 3.4           | 1.2     | 1.5            |
| 2001-2002  | <b>2.9</b>   | 2.8         | -1.4      | 13.8      | -3.0  | 3.2               | -0.2      | -0.2   | 1.7    | 0.8           | 1.9     | 1.5            |
| 2002-2003  | <b>2.9</b>   | 2.0         | -2.0      | 8.2       | -1.2  | 3.2               | 0.3       | -0.1   | 3.8    | 1.8           | 1.1     | 1.6            |
| ORIGINAL (1989-1990 = 100.0)                         |              |             |           |           |       |                   |           |        |        |               |         |                |
| 2001-2002  |              |             |           |           |       |                   |           |        |        |               |         |                |
| December   | <b>139.8</b> | 126.5       | 163.4     | 453.8     | 108.3 | 183.3             | 122.5     | 131.6  | 128.7  | 135.8         | 125.2   | 143.2          |
| March  | <b>141.1</b> | 127.1       | 161.4     | 470.1     | 107.0 | 185.1             | 122.3     | 130.1  | 129.9  | 135.7         | 126.6   | 143.4          |
| June   | <b>142.1</b> | 128.5       | 161.2     | 473.8     | 106.8 | 187.7             | 122.8     | 130.4  | 132.5  | 137.3         | 126.8   | 144.6          |
| 2002-2003  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>142.8</b> | 129.0       | 160.4     | 480.5     | 106.6 | 188.2             | 122.9     | 130.5  | 134.1  | 137.7         | 127.1   | 144.5          |
| December   | <b>143.9</b> | 129.6       | 160.0     | 498.6     | 106.5 | 189.1             | 122.9     | 131.1  | 134.5  | 138.2         | 126.8   | 145.4          |
| March  | <b>145.7</b> | 129.8       | 158.5     | 500.9     | 106.0 | 192.7             | 123.5     | 130.1  | 136.2  | 139.7         | 127.9   | 146.0          |
| June   | <b>145.4</b> | 129.5       | 157.9     | 503.3     | 106.5 | 193.7             | 123.2     | 130.3  | 135.8  | 140.1         | 127.7   | 147.1          |
| 2003-2004  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>145.8</b> | 129.5       | 157.1     | 509.8     | 106.3 | 194.0             | 123.8     | 129.4  | 136.2  | 140.6         | 128.1   | 147.1          |
| December   | <b>146.5</b> | 130.0       | 158.4     | na        | na    | 195.8             | na        | 131.1  | 136.0  | 140.6         | 128.1   | 147.7          |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |              |             |           |           |       |                   |           |        |        |               |         |                |
| 2002-2003  |              |             |           |           |       |                   |           |        |        |               |         |                |
| December   | <b>0.8</b>   | 0.5         | -0.2      | 3.8       | -0.1  | 0.5               | 0.0       | 0.5    | 0.3    | 0.4           | -0.2    | 0.6            |
| March  | <b>1.3</b>   | 0.2         | -0.9      | 0.5       | -0.5  | 1.9               | 0.5       | -0.8   | 1.3    | 1.1           | 0.9     | 0.4            |
| June   | <b>-0.2</b>  | -0.2        | -0.4      | 0.5       | 0.5   | 0.5               | -0.2      | 0.2    | -0.3   | 0.3           | -0.2    | 0.8            |
| 2003-2004  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>0.3</b>   | 0.0         | -0.5      | 1.3       | -0.2  | 0.2               | 0.4       | -0.7   | 0.3    | 0.4           | 0.3     | 0.0            |
| December   | <b>0.5</b>   | 0.4         | 0.8       | na        | na    | 0.9               | na        | 1.3    | -0.1   | 0.0           | 0.0     | 0.4            |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |              |             |           |           |       |                   |           |        |        |               |         |                |
| 2002-2003  |              |             |           |           |       |                   |           |        |        |               |         |                |
| December   | <b>2.9</b>   | 2.5         | -2.1      | 9.9       | -1.7  | 3.2               | 0.4       | -0.4   | 4.5    | 1.8           | 1.3     | 1.5            |
| March  | <b>3.3</b>   | 2.1         | -1.8      | 6.6       | -0.9  | 4.1               | 1.0       | 0.0    | 4.8    | 2.9           | 1.0     | 1.8            |
| June   | <b>2.3</b>   | 0.8         | -2.0      | 6.2       | -0.3  | 3.2               | 0.4       | -0.1   | 2.5    | 2.0           | 0.7     | 1.7            |
| 2003-2004  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>2.1</b>   | 0.4         | -2.1      | 6.1       | -0.3  | 3.1               | 0.7       | -0.8   | 1.6    | 2.1           | 0.8     | 1.8            |
| December   | <b>1.8</b>   | 0.3         | -1.0      | na        | na    | 3.5               | na        | 0.0    | 1.1    | 1.7           | 1.0     | 1.6            |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

| Period   | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|-------------|
| ANNUAL (1995 = 100.0)                                |               |       |         |        |       |                |        |              |              |             |
| 1994-1995  | 98.7          | 100.5 | 99.1    | 98.1   | 96.2  | 98.0           | 97.2   | 98.7         | <b>98.3</b>  | 99.8        |
| 1995-1996  | 101.1         | 99.2  | 100.2   | 99.1   | 101.6 | 101.5          | 100.4  | 100.5        | <b>100.7</b> | 99.9        |
| 1996-1997  | 102.8         | 98.4  | 100.3   | 96.5   | 102.4 | 103.1          | 100.8  | 101.2        | <b>101.3</b> | 98.5        |
| 1997-1998  | 102.0         | 98.5  | 101.0   | 96.8   | 103.7 | 103.7          | 101.2  | 101.1        | <b>102.7</b> | 97.8        |
| 1998-1999  | 101.8         | 96.6  | 100.0   | 94.7   | 102.5 | 103.5          | 102.0  | 100.3        | <b>102.4</b> | 98.9        |
| 1999-2000  | 105.6         | 96.5  | 101.8   | 95.1   | 105.8 | 104.7          | 105.8  | 102.8        | <b>106.8</b> | 102.3       |
| 2000-2001  | 108.6         | 95.4  | 104.6   | 97.2   | 111.4 | 105.7          | 109.1  | 105.0        | <b>113.8</b> | 110.5       |
| 2001-2002  | 107.4         | 92.8  | 104.7   | 97.1   | 110.9 | 105.1          | 108.1  | 103.9        | <b>114.1</b> | 112.3       |
| 2002-2003  | 109.2         | 91.7  | 105.5   | 97.5   | 112.8 | 106.1          | 109.0  | 104.9        | <b>115.4</b> | 111.4       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |               |       |         |        |       |                |        |              |              |             |
| 1994-1995  | 2.6           | -1.0  | 1.7     | 4.6    | 5.9   | 3.2            | 8.2    | 2.5          | <b>2.3</b>   | -0.2        |
| 1995-1996  | 2.5           | -1.3  | 1.2     | 1.0    | 5.6   | 3.6            | 3.3    | 1.8          | <b>2.5</b>   | 0.1         |
| 1996-1997  | 1.7           | -0.8  | 0.1     | -2.6   | 0.8   | 1.6            | 0.3    | 0.6          | <b>0.5</b>   | -1.4        |
| 1997-1998  | -0.8          | 0.2   | 0.6     | 0.3    | 1.2   | 0.6            | 0.4    | -0.1         | <b>1.4</b>   | -0.7        |
| 1998-1999  | -0.2          | -2.0  | -1.0    | -2.2   | -1.2  | -0.2           | 0.8    | -0.8         | <b>-0.2</b>  | 1.1         |
| 1999-2000  | 3.7           | -0.1  | 1.8     | 0.4    | 3.3   | 1.1            | 3.7    | 2.4          | <b>4.3</b>   | 3.5         |
| 2000-2001  | 2.8           | -1.2  | 2.8     | 2.2    | 5.2   | 1.0            | 3.1    | 2.2          | <b>6.6</b>   | 8.0         |
| 2001-2002  | -1.1          | -2.7  | 0.1     | -0.1   | -0.4  | -0.6           | -0.9   | -1.0         | <b>0.2</b>   | 1.6         |
| 2002-2003  | 1.7           | -1.2  | 0.7     | 0.4    | 1.7   | 1.0            | 0.9    | 0.9          | <b>1.2</b>   | -0.8        |
| ORIGINAL (1995 = 100.0)                              |               |       |         |        |       |                |        |              |              |             |
| 2001-2002  |               |       |         |        |       |                |        |              |              |             |
| September  | 108.6         | 93.7  | 104.9   | 97.3   | 111.3 | 105.4          | 108.7  | 104.7        | 114.4        | 111.9       |
| December   | 106.8         | 92.8  | 104.3   | 97.0   | 110.5 | 104.8          | 107.2  | 103.5        | 113.7        | 111.9       |
| March  | 106.4         | 92.5  | 104.6   | 96.9   | 110.7 | 104.7          | 108.0  | 103.3        | 113.6        | 112.0       |
| June   | 107.6         | 92.3  | 105.1   | 97.1   | 111.2 | 105.4          | 108.4  | 104.0        | 114.5        | 113.2       |
| 2002-2003  |               |       |         |        |       |                |        |              |              |             |
| September  | 108.0         | 91.8  | 105.2   | 97.4   | 112.0 | 105.5          | 109.1  | 104.2        | 114.3        | 112.1       |
| December   | 108.5         | 91.7  | 105.2   | 97.2   | 112.4 | 105.6          | 109.9  | 104.5        | 115.6        | 111.2       |
| March  | 110.6         | 91.8  | 106.0   | 97.5   | 113.6 | 106.5          | 110.5  | 105.7        | 117.0        | 110.9       |
| June   | 109.6         | 91.4  | 105.6   | 97.7   | 113.1 | 106.7          | 106.6  | 105.0        | 114.7        | 111.3       |
| 2003-2004  |               |       |         |        |       |                |        |              |              |             |
| September  | 110.2         | 91.2  | 105.4   | 97.4   | 113.3 | 106.9          | 106.8  | 105.2        | 114.2        | 110.4       |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |               |       |         |        |       |                |        |              |              |             |
| 2001-2002  |               |       |         |        |       |                |        |              |              |             |
| December   | -1.5          | -3.0  | -0.2    | 0.0    | -1.1  | -1.1           | -1.9   | -1.4         | <b>-0.7</b>  | 1.2         |
| March  | -1.8          | -2.8  | 0.1     | -0.6   | -1.0  | -0.6           | -1.1   | -1.5         | <b>0.4</b>   | 0.8         |
| June   | -1.7          | -2.3  | -0.2    | -0.4   | -0.6  | -0.2           | -1.5   | -1.3         | <b>-1.1</b>  | 0.9         |
| 2002-2003  |               |       |         |        |       |                |        |              |              |             |
| September  | -0.6          | -2.0  | 0.3     | 0.1    | 0.6   | 0.1            | 0.4    | -0.5         | <b>-0.1</b>  | 0.2         |
| December   | 1.6           | -1.2  | 0.9     | 0.2    | 1.7   | 0.8            | 2.5    | 1.0          | <b>1.7</b>   | -0.6        |
| March  | 3.9           | -0.8  | 1.3     | 0.6    | 2.6   | 1.7            | 2.3    | 2.3          | <b>3.0</b>   | -1.0        |
| June   | 1.9           | -1.0  | 0.5     | 0.6    | 1.7   | 1.2            | -1.7   | 1.0          | <b>0.2</b>   | -1.7        |
| 2003-2004  |               |       |         |        |       |                |        |              |              |             |
| September  | 2.0           | -0.7  | 0.2     | 0.0    | 1.2   | 1.3            | -2.1   | 1.0          | <b>-0.1</b>  | -1.5        |

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX(a)

| Period                  | United States(b) | Japan(c) | Germany (d) | France (e) | Italy(f) | United Kingdom | Canada(g) | OECD Major 7 | Australia    |
|-------------------------|------------------|----------|-------------|------------|----------|----------------|-----------|--------------|--------------|
| ANNUAL (1995 = 100.0)   |                  |          |             |            |          |                |           |              |              |
| 1994-1995               | 98.7             | 98.1     | 97.9        | 98.7       | 98.2     | 98.1           | 99.1      | 98.5         | <b>98.9</b>  |
| 1995-1996               | 101.6            | 100.8    | 102.2       | 101.3      | 101.6    | 102.2          | 101.2     | 101.7        | <b>101.4</b> |
| 1996-1997               | 104.9            | 104.2    | 104.3       | 104.1      | 105.1    | 106.5          | 104.1     | 104.8        | <b>104.4</b> |
| 1997-1998               | 107.9            | 105.4    | 105.9       | 106.7      | 108.2    | 111.4          | 105.0     | 107.7        | <b>107.7</b> |
| 1998-1999               | 110.2            | 103.7    | 108.3       | 108.7      | 111.1    | 115.7          | 106.2     | 110.2        | <b>110.4</b> |
| 1999-2000               | 114.2            | 104.3    | 111.3       | 112.9      | 113.5    | 121.2          | 108.8     | 114.0        | <b>112.8</b> |
| 2000-2001               | 117.7            | 105.6    | 113.9       | 118.1      | 115.5    | 126.7          | 110.6     | 117.4        | <b>118.9</b> |
| 2001-2002               | 121.9            | 104.7    | 115.2       | 122.8      | 118.4    | 131.1          | 113.6     | 120.9        | <b>123.9</b> |
| 2002-2003               | 125.8            | 105.0    | 118.1       | 126.5      | 121.3    | 136.2          | 116.3     | 124.6        | <b>129.3</b> |
| ORIGINAL (1995 = 100.0) |                  |          |             |            |          |                |           |              |              |
| 2000-2001               |                  |          |             |            |          |                |           |              |              |
| June                    | 118.9            | 103.9    | 114.6       | 120.2      | 116.1    | 128.5          | 111.7     | 118.6        | <b>120.6</b> |
| 2001-2002               |                  |          |             |            |          |                |           |              |              |
| September               | 120.2            | 106.5    | 115.0       | 121.3      | 117.5    | 128.2          | 112.0     | 119.5        | <b>122.4</b> |
| December                | 121.5            | 126.0    | 115.1       | 121.9      | 117.7    | 130.4          | 113.1     | 120.5        | <b>123.1</b> |
| March                   | 122.5            | 83.2     | 114.7       | 123.6      | 118.5    | 132.9          | 114.4     | 121.4        | <b>125.1</b> |
| June                    | 123.2            | 103.1    | 115.8       | 124.5      | 120.0    | 133.0          | 114.7     | 122.2        | <b>125.0</b> |
| 2002-2003               |                  |          |             |            |          |                |           |              |              |
| September               | 124.1            | 103.5    | 117.4       | 125.4      | 120.3    | 132.9          | 115.1     | 123.0        | <b>126.8</b> |
| December                | 125.9            | 125.6    | 117.9       | 125.8      | 121.0    | 135.7          | 115.5     | 124.4        | <b>127.8</b> |
| March                   | 126.5            | 84.7     | 117.8       | 127.0      | 121.5    | 139.5          | 116.5     | 125.3        | <b>130.5</b> |
| June                    | 126.8            | 106.0    | 119.1       | 127.8      | 122.2    | 136.8          | 118.0     | 125.6        | <b>131.9</b> |

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX(a)

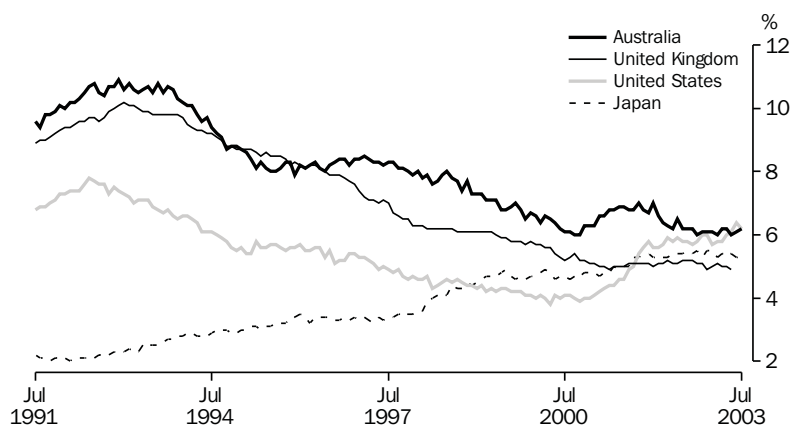
| Period                  | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    | New Zealand |
|-------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|-------------|
| ANNUAL (1995 = 100.0)   |               |       |         |        |       |                |        |              |              |             |
| 1994-1995               | 99.5          | 99.9  | 99.8    | 99.7   | 100.1 | 99.1           | 99.5   | 99.7         | <b>98.3</b>  | 97.6        |
| 1995-1996               | 100.5         | 100.1 | 99.8    | 100.4  | 100.2 | 100.1          | 100.4  | 100.3        | <b>100.8</b> | 102.1       |
| 1996-1997               | 102.7         | 101.2 | 99.4    | 100.6  | 100.8 | 101.7          | 101.6  | 101.6        | <b>101.8</b> | 104.1       |
| 1997-1998               | 104.6         | 101.4 | 100.0   | 102.0  | 101.4 | 103.1          | 104.5  | 102.9        | <b>103.2</b> | 103.8       |
| 1998-1999               | 106.1         | 100.3 | 100.7   | 104.2  | 102.6 | 105.1          | 107.4  | 103.9        | <b>105.4</b> | 103.9       |
| 1999-2000               | 108.4         | 99.9  | 101.0   | 106.8  | 103.9 | 106.7          | 110.4  | 105.3        | <b>108.3</b> | 105.6       |
| 2000-2001               | 109.9         | 99.9  | 101.6   | 109.4  | 106.5 | 107.7          | 112.5  | 106.5        | <b>110.6</b> | 108.1       |
| 2001-2002               | 109.2         | 98.6  | 101.3   | 110.4  | 108.3 | 108.6          | 113.7  | 106.2        | <b>111.8</b> | 111.1       |
| 2002-2003               | 109.8         | 97.9  | 100.0   | 110.5  | 109.4 | 0.0            | 117.0  | 106.4        | <b>114.6</b> | 113.5       |
| ORIGINAL (1995 = 100.0) |               |       |         |        |       |                |        |              |              |             |
| 2001-2002               |               |       |         |        |       |                |        |              |              |             |
| September               | 109.9         | 99.6  | 101.8   | 110.1  | 108.3 | 108.5          | 114.9  | 106.8        | <b>111.3</b> | 109.0       |
| December                | 109.3         | 99.1  | 102.3   | 110.4  | 108.3 | 108.0          | 112.9  | 106.4        | <b>111.9</b> | 111.6       |
| March                   | 108.1         | 97.1  | 100.1   | 110.4  | 107.9 | 108.4          | 111.4  | 105.2        | <b>111.5</b> | 112.1       |
| June                    | 109.3         | 98.4  | 100.8   | 110.5  | 108.5 | 109.3          | 115.5  | 106.3        | <b>112.6</b> | 111.8       |
| 2002-2003               |               |       |         |        |       |                |        |              |              |             |
| September               | 110.0         | 98.6  | 100.8   | 110.6  | 109.7 | n.r.           | 118.0  | 106.8        | <b>113.5</b> | 112.0       |
| December                | 109.6         | 98.1  | 101.0   | 110.7  | 109.3 | n.r.           | 116.7  | 106.5        | <b>114.7</b> | 114.2       |
| March                   | 109.2         | 96.4  | 98.5    | 110.4  | 108.8 | n.r.           | 115.0  | 105.6        | <b>114.9</b> | 113.8       |
| June                    | 110.3         | 98.5  | 99.5    | 110.4  | 109.9 | n.r.           | 118.2  | 106.8        | <b>115.2</b> | 114.0       |
| 2003-2004               |               |       |         |        |       |                |        |              |              |             |
| September               | 110.6         | 98.6  | 99.5    | n.r.   | 110.7 | n.r.           | 119.7  | 107.1        | <b>115.6</b> | 115.6       |

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, OECD.



## STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL  
COMPARISONS

Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES(a)

| Period                    | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | <b>Australia</b> | New Zealand |
|---------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|------------------|-------------|
| ANNUAL AVERAGE (PER CENT) |               |       |         |        |       |                |        |              |                  |             |
| 1994–1995                 | 5.7           | 3.0   | 8.0     | 11.5   | 11.4  | 8.8            | 9.7    | 6.7          | <b>8.7</b>       | 7.0         |
| 1995–1996                 | 5.6           | 3.3   | 8.3     | 11.6   | 11.5  | 8.3            | 9.4    | 6.7          | <b>8.1</b>       | 6.1         |
| 1996–1997                 | 5.2           | 3.3   | 9.2     | 12.0   | 11.6  | 7.5            | 9.6    | 6.6          | <b>8.3</b>       | 6.3         |
| 1997–1998                 | 4.6           | 3.7   | 9.6     | 11.6   | 11.6  | 6.4            | 8.6    | 6.4          | <b>8.0</b>       | 7.1         |
| 1998–1999                 | 4.4           | 4.5   | 8.7     | 11.2   | 11.6  | 6.1            | 8.0    | 6.2          | <b>7.4</b>       | 7.3         |
| 1999–2000                 | 4.1           | 4.7   | 8.1     | 10.0   | 10.9  | 5.7            | 7.0    | 5.8          | <b>6.6</b>       | 6.4         |
| 2000–2001                 | 4.2           | 4.8   | 7.7     | 8.7    | 9.9   | 5.1            | 7.0    | 5.6          | <b>6.4</b>       | 5.6         |
| 2001–2002                 | 5.5           | 5.3   | 8.2     | 8.6    | 9.2   | 5.1            | 7.6    | 6.3          | <b>6.7</b>       | 5.3         |
| 2002–2003                 | 5.9           | 5.4   | 9.0     | 9.1    | 8.9   | 5.1            | 7.6    | 6.6          | <b>6.1</b>       | 5.0         |
| ORIGINAL (PER CENT)       |               |       |         |        |       |                |        |              |                  |             |
| 2002–2003                 |               |       |         |        |       |                |        |              |                  |             |
| July                      | 5.8           | 5.4   | 8.6     | 8.9    | 9.0   | 5.2            | 7.6    | 6.5          | <b>6.2</b>       |             |
| August                    | 5.8           | 5.5   | 8.7     | 8.9    | 9.0   | 5.2            | 7.5    | 6.5          | <b>6.2</b>       |             |
| September                 | 5.7           | 5.4   | 8.7     | 8.9    | 8.9   | 5.2            | 7.7    | 6.5          | <b>6.2</b>       | 5.4         |
| October                   | 5.8           | 5.5   | 8.8     | 9.0    | 8.9   | 5.1            | 7.6    | 6.6          | <b>6.0</b>       |             |
| November                  | 6.0           | 5.3   | 8.9     | 9.0    | 8.9   | 5.1            | 7.5    | 6.6          | <b>6.1</b>       |             |
| December                  | 6.0           | 5.5   | 8.9     | 9.1    | 9.0   | 4.9            | 7.5    | 6.6          | <b>6.1</b>       | 4.9         |
| January                   | 5.7           | 5.5   | 9.1     | 9.1    | 9.0   | 5.1            | 7.4    | 6.6          | <b>6.1</b>       |             |
| February                  | 5.8           | 5.3   | 9.2     | 9.2    | 8.9   | 5.1            | 7.4    | 6.6          | <b>6.0</b>       |             |
| March                     | 5.8           | 5.4   | 9.3     | 9.3    | 8.8   | 5.0            | 7.4    | 6.6          | <b>6.2</b>       | 5.0         |
| April                     | 6.0           | 5.4   | 9.4     | 9.3    | 8.7   | 5.0            | 7.5    | 6.7          | <b>6.2</b>       |             |
| May                       | 6.1           | 5.4   | 9.4     | 9.3    | 8.7   | 4.9            | 7.8    | 6.8          | <b>6.0</b>       |             |
| June                      | 6.4           | 5.3   | 9.3     | 9.4    | 8.6   | 5.0            | 7.7    | 6.8          | <b>6.1</b>       | 4.7         |
| 2003–2004                 |               |       |         |        |       |                |        |              |                  |             |
| July                      | 6.2           | 5.3   | 9.3     | 9.4    | 8.6   | 5.0            | 7.8    | 6.7          | <b>6.2</b>       |             |
| August                    | 6.1           | 5.1   | 9.4     | 9.4    | 8.5   | 5.0            | 8.0    | 6.7          | <b>5.8</b>       |             |
| September                 | 6.1           | 5.2   | 9.4     | 9.5    | 8.5   | 4.9            | 8.0    | 6.7          | <b>5.8</b>       | 4.3         |
| October                   | 6.0           | 5.2   | 9.3     | 9.5    | 8.4   | n.r.           | 7.7    | 6.6          | <b>5.6</b>       |             |
| November                  | 5.9           | 5.2   | 9.3     | 9.5    | n.r.  | n.r.           | 7.5    | 6.6          | <b>5.6</b>       |             |

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

| Period   | United States | Japan | European Union | United Kingdom | Canada | Australia    | New Zealand |
|--|---------------|-------|----------------|----------------|--------|--------------|-------------|
| ANNUAL (1995= 100.0)                                 |               |       |                |                |        |              |             |
| 1994-1995  | 100.5         | 94.9  | 98.0           | 97.0           | 96.9   | <b>98.2</b>  | 98.6        |
| 1995-1996  | 98.8          | 107.4 | 103.0          | 103.0          | 105.3  | <b>105.3</b> | 103.6       |
| 1996-1997  | 94.6          | 118.9 | 110.4          | 109.0          | 122.3  | <b>119.3</b> | 109.3       |
| 1997-1998  | 93.9          | 129.0 | 119.3          | 114.7          | 139.0  | <b>135.6</b> | 117.0       |
| 1998-1999  | 95.5          | 139.8 | 130.3          | 121.1          | 148.9  | <b>146.7</b> | 131.7       |
| 1999-2000  | 96.9          | 156.1 | 143.6          | 130.0          | 160.3  | <b>158.8</b> | 153.0       |
| 2000-2001  | 96.5          | 165.0 | 152.5          | 140.3          | 184.0  | <b>176.7</b> | 165.0       |
| 2001-2002  | 102.8         | 195.7 | 164.1          | 153.3          | 207.2  | <b>203.3</b> | 191.7       |
| 2002-2003  | 106.8         | 234.6 | 178.9          | 166.4          | 227.7  | <b>192.9</b> | 207.8       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |               |       |                |                |        |              |             |
| 1994-1995  | 2.2           | 5.6   | 4.6            | 4.5            | 8.1    | <b>10.1</b>  | 7.6         |
| 1995-1996  | -1.7          | 13.2  | 5.1            | 6.2            | 8.6    | <b>7.2</b>   | 5.1         |
| 1996-1997  | -4.2          | 10.6  | 7.2            | 5.8            | 16.2   | <b>13.4</b>  | 5.5         |
| 1997-1998  | -0.7          | 8.5   | 8.0            | 5.2            | 13.6   | <b>13.6</b>  | 7.0         |
| 1998-1999  | 1.7           | 8.4   | 9.3            | 5.6            | 7.1    | <b>8.2</b>   | 12.6        |
| 1999-2000  | 1.5           | 11.7  | 10.2           | 7.3            | 7.7    | <b>8.3</b>   | 16.1        |
| 2000-2001  | -0.4          | 5.7   | 6.2            | 7.9            | 14.8   | <b>11.2</b>  | 7.9         |
| 2001-2002  | 6.4           | 18.6  | 7.6            | 9.3            | 12.6   | <b>15.1</b>  | 16.1        |
| 2002-2003  | 3.9           | 19.9  | 9.0            | 8.5            | 9.9    | <b>-5.1</b>  | 8.4         |
| SEASONALLY ADJUSTED (1995 = 100.0)                   |               |       |                |                |        |              |             |
| 1999-2000  |               |       |                |                |        |              |             |
| March  | 97.3          | 158.4 | 145.6          | 131.1          | 163.9  | <b>160.9</b> | 153.8       |
| June   | 96.8          | 159.6 | 148.0          | 133.2          | 170.7  | <b>164.7</b> | 153.7       |
| 2000-2001  |               |       |                |                |        |              |             |
| September  | 96.5          | 160.7 | 148.8          | 135.4          | 179.0  | <b>168.7</b> | 155.4       |
| December   | 95.6          | 163.1 | 150.3          | 138.6          | 181.3  | <b>172.6</b> | 158.1       |
| March  | 96.3          | 166.1 | 151.7          | 141.8          | 185.5  | <b>177.9</b> | 166.7       |
| June   | 97.7          | 169.9 | 154.4          | 145.5          | 190.3  | <b>187.5</b> | 174.6       |
| 2001-2002  |               |       |                |                |        |              |             |
| September  | 101.8         | 176.2 | 159.8          | 148.9          | 193.7  | <b>196.5</b> | 180.5       |
| December   | 102.2         | 184.4 | 162.8          | 152.0          | 206.1  | <b>206.1</b> | 188.4       |
| March  | 103.6         | 198.9 | 165.4          | 154.6          | 212.1  | <b>215.7</b> | 196.1       |
| June   | 103.4         | 223.2 | 168.2          | 157.8          | 216.7  | <b>194.7</b> | 201.7       |
| 2002-2003  |               |       |                |                |        |              |             |
| September  | 104.2         | 230.5 | 172.1          | 161.2          | 224.9  | <b>188.2</b> | 205.6       |
| December   | 105.5         | 235.8 | 176.6          | 164.5          | 225.1  | <b>190.7</b> | 206.7       |
| March  | 107.4         | 238.2 | 181.2          | 168.2          | 226.2  | <b>193.2</b> | 207.9       |
| June   | 109.9         | 233.7 | 185.5          | 171.6          | 234.5  | <b>199.4</b> | 211.0       |
| 2003-2004  |               |       |                |                |        |              |             |
| September  | 112.4         | 242.6 | 189.8          | 176.0          | 245.3  | <b>204.4</b> | 223.5       |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |               |       |                |                |        |              |             |
| 2001-2002  |               |       |                |                |        |              |             |
| September  | 5.5           | 9.6   | 7.4            | 10.0           | 8.2    | <b>16.3</b>  | 15.8        |
| December   | 6.9           | 13.1  | 8.3            | 9.7            | 13.7   | <b>19.2</b>  | 18.4        |
| March  | 7.6           | 19.7  | 7.5            | 9.0            | 14.3   | <b>21.1</b>  | 16.8        |
| June   | 5.8           | 31.4  | 7.2            | 8.5            | 13.9   | <b>4.3</b>   | 13.8        |
| 2002-2003  |               |       |                |                |        |              |             |
| September  | 2.4           | 30.8  | 7.7            | 8.3            | 16.1   | <b>-4.2</b>  | 13.9        |
| December   | 3.2           | 27.9  | 8.5            | 8.2            | 9.2    | <b>-7.5</b>  | 9.7         |
| March  | 3.7           | 19.8  | 9.6            | 8.8            | 6.6    | <b>-10.4</b> | 6.0         |
| June   | 6.3           | 4.7   | 10.3           | 8.7            | 8.2    | <b>2.4</b>   | 4.6         |
| 2003-2004  |               |       |                |                |        |              |             |
| September  | 7.9           | 5.2   | 10.3           | 9.2            | 9.1    | <b>8.6</b>   | 8.7         |

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 13 February 2004.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *The Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES  
*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2001–2002) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–2001, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

# Appendix

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